

16 June 2026

FY26 Trading and Guidance Update

Austin Engineering Limited (ASX: ANG, 'Austin' or 'the Company') provides an update to its trading performance for the financial year 2026 (FY26) based on its year-to-date performance and forecasted results to the end of this financial year on 30 June.

- FY26 revenue guidance revised to circa \$325 million from previous guidance of \$350+ million.
- FY26 EBIT guidance revised to \$10 million to \$11 million (excluding FX movements). Previous guidance was \$14 million - \$16 million (also excluding FX movements).

Revenue and EBIT are expected to be below previous guidance primarily due to a combination of operational challenges in North and South America and the timing of certain product deliveries now expected to occur in FY27 rather than FY26. While trading conditions improved during May and June 2026, the pace of operational improvement has been slower than anticipated, resulting in a number of sales and deliveries being deferred into FY27.

Operational performance in North America continues to improve with productivity increasing to 75% from a low of 62%. While progress has been encouraging, further efficiency improvements are required to increase throughput and bring margins to targeted levels.

Performance in South America has remained below expectations. Austin is mobilising additional operational expertise to Chile and will have a permanent senior management presence in the region for the next two months to ensure the planned systems and process improvements are embedded.

Asia Pacific, comprising principally Australia and Indonesia, has continued to perform in line with expectations.

Sy van Dyk, CEO and Managing Director, said: "While our FY26 result will be below our previous expectations, we are encouraged by the operational improvements being achieved across North and South America. The pace of improvement has been slower than anticipated, however the actions we are taking, position us well to deliver improved performance in FY27."

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Contacts:

AUSTIN ENGINEERING LTD

Head Office | ABN 60 078 480 136

100 Chisholm Crescent,
Kewdale WA 6105, Australia

Company

Sy van Dyk

Chief Executive Officer

investorrelations@austineng.com.au

Media

Shane Murphy

+61 420 945 291

shane.murphy@fticonsulting.com

Announcement Authorisation

This announcement was authorised by the Board of Austin.

About Austin Engineering

Austin is a global engineering company. For over 50 years, Austin has partnered with mining companies, contractors and original equipment manufacturers to create innovative engineering solutions that deliver productivity improvements to their operations.

Austin is a market leader in the design and manufacture of loading and hauling solutions, including off-highway dump truck bodies, buckets, water tanks and related attachments, supporting both open-cut and underground operations. Complementing its proprietary product range are repair and maintenance services performed in our workshops and on clients' mine sites, and spare parts.

Through Austin's own design and engineering IP and range of tailored products, it delivers solutions for all commodity applications and drives increased efficiencies in productivity and safety in both open cut and underground mining operations.

Austin's products can create more sustainable mining operations by delivering the lowest cost per tonne to end user, reducing fuel usage per material carried.

The Company is headquartered in Perth and has operations around the world in Australia, USA, Chile and Indonesia serving many of the major mining sites in the world both directly and through local partners.