

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: ARC Funds Limited</b>
<b>ABN: 52 001 746 710</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Walker
<b>Date of last notice</b>	11 May 2026

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. Masons Stevens Holdings Pty Ltd 2. Walker Investments (Australia) Pty Ltd 3. Walker Holdings (Australia) Pty Ltd
<b>Date of change</b>	(a) 12 June 2026 (b) 15 June 2026
<b>No. of securities held prior to change</b>	1. Masons Stevens Holdings Pty Ltd - 14,694,200 ORD fully paid shares  2. Walker Investments (Australia) Pty Ltd – 869,565 Unlisted Options  3. Walker Holdings (Australia) Pty Ltd - 434,782 Unlisted Options
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	(a) 869,565 (Walker Investments (Australia) Pty Ltd) (b) 217,391 (Walker Investments (Australia) Pty Ltd)
<b>Number disposed</b>	Not Applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(a) \$100,000 (b) Nil Consideration

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	1. Masons Stevens Holdings Pty Ltd - <b>14,694,200 ORD fully paid shares</b>  2. Walker Investments (Australia) Pty Ltd – <b>1,086,956 ORD fully paid shares</b>  Walker Investments (Australia) Pty Ltd - <b>869,565 Unlisted Options</b>  3. Walker Holdings (Australia) Pty Ltd - <b>434,782 Unlisted Options</b>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Off Market Purchase (b) Issue of securities pursuant to shareholder approval obtained at the Extraordinary General Meeting held on 5 May 2026

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
<b>Interest after change</b>	Not Applicable

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	(a) No (b) No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

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