



ASX Announcement

RocketDNA to Acquire Remaining 40% of WA Subsidiary

HIGHLIGHTS

- **RocketDNA to acquire the remaining 40% of its subsidiary RocketDNA (WA) Pty Ltd, moving from 60% to 100% ownership of an entity it already controls and consolidates.**
- **The transaction removes the 40% non-controlling interest and simplifies the Group structure; it does not change operations, customers or reported consolidated revenue.**
- **Consideration of A\$1.0 million satisfied entirely in new RocketDNA shares and no cash, representing approximately 3.5% of issued capital on an indicative basis.**
- **Consideration shares held in voluntary escrow for 12 months, aligning long-standing operators of the business, its original founders, with RocketDNA shareholders.**

17 June 2026, RocketDNA Ltd (ASX: RKT) (RocketDNA or the Company), a technology services company specialising in AI-powered drone solutions, advises that it has entered into a binding agreement to acquire the remaining 40% of RocketDNA (WA) Pty Ltd (**RocketDNA (WA)**) that it does not already own. On completion, RocketDNA will hold 100% of RocketDNA (WA).

RocketDNA (WA) is an established Western Australian operating subsidiary of the Company, and the entity in which most of the Group's Australian revenue is recognised. RocketDNA first acquired a 60% interest in the subsidiary, then Arvista Pty Ltd, in September 2021, and has controlled and consolidated it since. The transaction changes only the subsidiary's ownership; it does not change the Group's operations, customers, strategy, reported net assets, reported consolidated revenue or reported profit after tax.

The shares are being acquired from Investmin Pty Ltd, the McKern Family Trust and the McLeay Family Trust (together, the **Vendors**). The acquisition removes the reported 40% non-controlling interest in the subsidiary and simplifies the RocketDNA Group structure.

The consideration is A\$1.0 million, satisfied entirely in new fully paid ordinary RocketDNA shares (no cash) priced at the 20 day volume weighted average price (VWAP) of RocketDNA shares up to 15 June 2026, being \$0.023942. The Company will issue 41,767,605 shares, or approximately 3.5% of the current issued capital. The consideration shares will be held in voluntary escrow for 12 months and are to be issued within the Company's existing placement capacity under Listing Rule 7.1. It is a separately negotiated purchase of the remaining interest and is not an exercise of the call option arrangements entered into in 2021.

The original founders of the subsidiary, who continue to contribute to RocketDNA's operations, are among the Vendors and will receive their consideration in escrowed RocketDNA equity, aligning long-standing operators of the business with RocketDNA shareholders.

Mr Evan McKern, a co-founder of the subsidiary acquired in 2021, holds a senior operational role as a Technical Director within the RocketDNA business. Through the McKern Family Trust, he holds a 16% interest in RocketDNA (WA) and will receive 40% of the consideration shares, being shares to the value of A\$0.4 million, held in escrow for 12 months.

Mr Shane McLeay, the other co-founder, is a director of RocketDNA (WA), providing valuable insight into the mining industry in WA. Through the McLeay Family Trust, he holds a 16% interest in RocketDNA (WA) and will receive 40% of the consideration shares, being shares to the value of A\$0.4 million, held in escrow for 12 months.

Neither of these Vendors are directors of RocketDNA Ltd and are not a related parties of the Company for the purposes of Chapter 2E of the Corporations Act or Listing Rule 10.11, and shareholder approval is not required on that basis. Their interests as Vendors have been disclosed to and managed by the Board, including appropriate abstention in relation to the relevant subsidiary approvals.

Completion is subject to customary conditions, including no material adverse change, to be satisfied or waived within 90 days. The conditions include amendment of the intercompany loan provided by Entech Pty Ltd, which is owned and operated by Mr Shane McLeay, onto commercial terms. On completion, RocketDNA will own 100% of RocketDNA (WA) and the consideration shares will be issued.

Managing Director & CEO of RocketDNA, Christopher Clark, commented:

"Moving to full ownership of our Western Australian operating subsidiary is a sensible housekeeping step. We already control and consolidate this entity, so nothing changes operationally; we are simply removing the remaining minority interest for a modest scrip consideration and tidying up the group structure. We are also pleased that the founders of the business, who continue to contribute to RocketDNA, are taking their consideration in escrowed RocketDNA shares, which reflects their confidence in the future of the Company."

-ENDS-

This announcement has been authorised for release by the Board of RocketDNA Ltd.

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RocketDNA Ltd (ASX: RKT) is a multinational drone-based data service and technology provider, listed on the ASX, offering aerial surveying, mapping, security, surveillance, and asset inspection for enterprise customers in the mining, agricultural, and engineering sectors. Through fully-outsourced, AI-driven solutions, RocketDNA remotely operates drone systems, enabling customers to focus on ground operations while ensuring fast data turnaround. The company generates revenue through multi-year contracts and short-term projects with major clients, including Tier 1 and Tier 2 miners such as Rio Tinto, BHP, South32, Newmont, Vault Minerals, and Seriti Coal. RocketDNA operates primarily in Australia and Africa, with regional offices in Perth, Johannesburg, and Accra.

Forward-Looking Statement

This announcement contains forward-looking statements that are based on current expectations, estimates and assumptions. Actual results may differ materially due to risks and uncertainties outside the Company's control. Completion of the proposed acquisition is subject to the satisfaction or waiver of conditions and may not occur.