

17 June 2026

Broken Hill Project Update –Copper Blow, Stephens Trig and Allendale

Kingfisher Mining (ASX: KFM) is pleased to provide an update on exploration activities at its Copper Blow Copper-Gold Project, Stephens Trig Prospect and Allendale Project, located near Broken Hill in New South Wales.

Copper Blow Copper-Gold Project (EL9840 – 75% KFM : 25% BHM.ASX)

Kingfisher has completed the latest phase of reverse circulation (RC) drilling at the Copper Blow prospect, comprising **10 holes for a total of 1,576 metres**. This brings the total drilling completed by the Company since acquiring the project in November to **16 holes for 2,506 metres**.

Samples from the drill program are in the system at the laboratory for separate Copper and Gold analysis. Sample turnaround times have experienced minor delays; however, recent guidance from the laboratory indicates that initial assay results are expected to be returned in the coming weeks.

The program targeted lode extensions and included infill drilling to improve geological confidence across the 600m mineralised strike footprint.

This work builds on high-grade intercepts from the company's maiden post-acquisition program in February 2026, the first drilling at the project in seven years which included:

- **13m @ 1.2% Cu and 0.26 g/t Au** from 23m, incl. **4m @ 3.43% Cu and 0.74 g/t Au** from 23m (25CBRC_073).
- **7m @ 2.11% Cu and 0.32 g/t Au** from 116m; Incl. **4m @ 3.32% Cu and 0.53 g/t Au** from 116m (25CBRC_074).
- **14m @ 1.13% Cu and 0.25 g/t Au** from 9m, incl. **4m @ 2.27% Cu and 0.54 g/t Au** from 9m (25CBRC_075).

(See ASX:KFM announcement dated 2 March 2026 – 'High Grade Copper-Gold results from Copper Blow')

This continued drilling success confirms the substantial scale of the mineralised system and highlights the potential for a low-cost, high-margin operation capable of leveraging existing processing infrastructure in Broken Hill, as part of the Joint Venture and Processing Cooperation Agreement with Broken Hill Mines.

Stephens Trig Drilling Program (Ag-Pb-Zn) (EL9842 – 75% KFM : 25% BHM.ASX)

Drilling has also been completed at the Stephens Trig prospect, comprising **5 holes for a total of 584 metres**. The program was designed to test and validate historical drilling results at this highly prospective target, which remains underexplored by modern standards. The work represents an important step in advancing the Company's understanding of mineralisation within the broader Broken Hill tenure. Consistent with current laboratory turnaround times affecting the Copper Blow assays, analysis of the Stephens Trig samples has experienced delays, with results expected early next month.

Next Steps

Kingfisher will continue to focus exploration efforts at Copper Blow with the aim of rapidly advancing the project through systematic drilling and geological modelling.

Planned work schedule and newsflow :

- Receipt of assay results from both the Copper Blow and Stephens Trig programs, expected later this month.
- Geological modelling and interpretation, incorporating the new assay data to evaluate mineralisation footprints and plan potential extensions.
- Approvals for a large follow-up RC and diamond drilling program at Copper Blow, scheduled to commence in Q3 2026.
- Advancement of Copper Blow toward a maiden Mineral Resource Estimate (MRE).
- Progression of other priority targets across the broader Broken Hill project portfolio.

Expanding the Broken Hill Exploration Pipeline: Allendale (Ag-Pb-Zn) (EL9842 – 75% KFM : 25% BHM.ASX)

Following the completion of drilling at Copper Blow and Stephens Trig, the Company is mobilising an RC rig for the next phase of exploration at the Allendale Project.

The RC program is targeting high-grade lead, zinc, and silver mineralisation identified in historical drilling. High-grade drill results from the Allendale project, including the most recent drilling in 2011 (see ASX:KFM 25 July 2025), including:

- **10m@ 16.1% Pb+Zn and 29 g/t Ag from 15m in RCAN002**
- **2m@ 11.6% Pb+Zn and 39.2 g/t Ag from 47m in RCAN011**
- **2m@ 13.8% Pb+Zn and 51.1 g/t Ag from 117m in RCAN016**
- **2m @ 6.5% Cu and 17.6 g/t Ag from 71m in RCAN019**

Allendale is one of the most advanced and high priority Ag-Pb-Zn targets within the Company's Broken Hill portfolio, where previous drilling has returned significant high-grade intercepts. The upcoming program is aimed at confirming and extending these zones of mineralisation using modern exploration techniques.

Wellington Geophysical Survey (EL 8971) 100% KFM:

Following the previously announced regional targeting and geophysics review, the Company has engaged a specialist contractor to undertake a geophysical survey at the Wellington Project within the Macquarie Arc, New South Wales.

The survey is designed to refine priority targets and identify key magnetic signatures associated with potential porphyry copper-gold systems. Data acquisition is expected to be completed before the end of July 2026, with results to inform future drill targeting. The company has recently had this tenure renewed for a further 6 years.

Macquarie Arc, NSW, Wellington Copper-Gold Project.

Located in the Macquarie Arc within favourable volcanic stratigraphy, this project is strategically located 15km away from the significant Boda/Kaiser porphyry copper-gold deposits. The geophysical review here is focused on identifying key magnetic signatures characteristic of large-scale porphyry systems, often concealed beneath shallow cover. This work is essential for defining the first drill targets on this highly prospective ground.

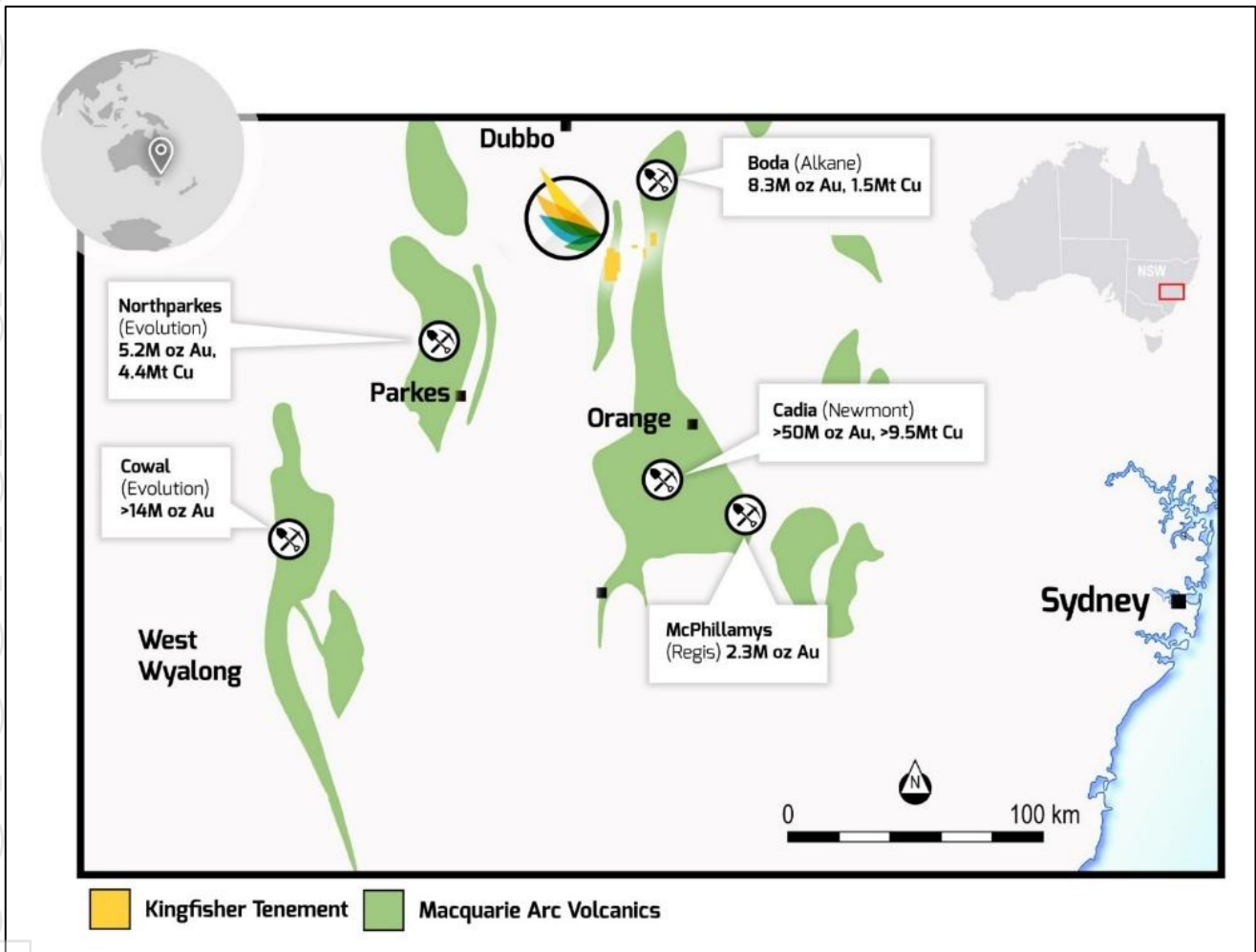


Figure 1 Location plan Wellington project

(Total metal endowment from Harris et al 2020, Alkane 2024, Regis 2023 and Evolution 2023)

Ends

For further information, please contact:

Kingfisher Mining Limited

Chris Bittar Managing Director Ph: +61 (08) 9481 0389

E: info@kingfishermining.com.au

About Kingfisher Mining Limited

Kingfisher Mining Limited (ASX:KFM) is a mineral exploration company committed to increasing value for shareholders through the acquisition, exploration and development of mineral resource projects throughout Australia. The Company's NSW tenure covers approximately 700km² with a portfolio of early stage and advanced Copper-Gold and Silver-Lead-Zinc projects, over 3 proven mining districts.

To learn more please visit: www.kingfishermining.com.au

Information Sources

The information contained in this announcement related to the Company's past exploration results is extracted from, or was set out in, the following ASX announcements which are referred to in this announcement:

- The report released 25 July 2025 'Strategic Acquisition of Precious and Base Metals Portfolio'.
- The report released 2 February 2026 'High Grade Copper-Gold results from Copper Blow'

Forward-Looking Statements

This announcement may contain forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

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