



This document is a supplementary bidder's statement dated 17 June 2026 under section 643 of the *Corporations Act 2001* (Cth) (the **Corporations Act**) and incorporates a notice given for the purpose of section 650F of the Corporations Act. This is the eighth supplementary bidder's statement issued by Diamond Infraco 1 Pty Ltd (ACN 657 874 363) (the **Bidder**), a wholly-owned subsidiary of IFM Global Infrastructure Fund, in relation to its takeover offer for Atlas Arteria (comprised of Atlas Arteria Limited (ACN 141 075 201) and Atlas Arteria International Limited (EC43828)) (ASX:ALX) (**Atlas Arteria**). This supplementary bidder's statement (**Eighth Supplementary Bidder's Statement**) supplements and is to be read together with the Seventh Supplementary Bidder's Statement dated 15 June 2026, the Sixth Supplementary Bidder's Statement dated 10 June 2026, the Fifth Supplementary Bidder's Statement dated 9 June 2026, the Fourth Supplementary Bidder's Statement dated 3 June 2026, Third Supplementary Bidder's Statement dated 1 June 2026, the Second Supplementary Bidder's Statement dated 26 May 2026, the First Supplementary Bidder's Statement dated 20 May 2026 and the Bidder's Statement dated 27 April 2026, which were each given by Bidder to Atlas Arteria (together, the **Bidder's Statement**). This Eighth Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Bidder's Statement. A copy of this Eighth Supplementary Bidder's Statement, including the notice contained therein, was lodged with the Australian Securities and Investments Commission (**ASIC**) on 17 June 2026. Neither ASIC nor any of its officers take any responsibility for the contents of this Eighth Supplementary Bidder's Statement nor the notice included herein. Words and phrases defined in the Bidder's Statement have the same meaning when used in this Eighth Supplementary Bidder's Statement, unless the context requires otherwise.

## Eighth Supplementary Bidder's Statement

**ACCEPT THE UNCONDITIONAL OFFER NOW,  
OR SELL ON-MARKET IF ABLE TO DO SO AT  
A\$5.10 PER SECURITY – THERE IS NO  
REASON TO WAIT**

### 1 OFFER PRICE IS BEST AND FINAL, AND WILL BE REDUCED FOR DIVIDENDS

- The Bidder reiterates that the Offer Price of A\$5.10 per Atlas Arteria Security is **BEST AND FINAL, AND WILL NOT BE INCREASED**, in the absence of a competing proposal.
- The Bidder has also made a binding 'truth-in-takeovers' statement that it will not acquire Atlas Arteria Securities at a price higher than A\$5.10 per Security for at least 12 months following the close of the Offer, in the absence of a competing proposal for Atlas Arteria.
- **THERE IS NO CERTAINTY THAT THE BIDDER WILL ACQUIRE ANY FURTHER SECURITIES FOLLOWING THE CLOSE OF THE OFFER** but, if it does, the maximum price of A\$5.10 per Security in the 12 months following the close of the Offer will be reduced by the amount of any distributions paid by Atlas Arteria prior to the end of that 12 month period.

### 2 THE OFFER IS UNCONDITIONAL

- The Bidder hereby declares the Offer and each contract resulting from acceptance of the Offer to be free from Condition 12(a) to 12(o) (*No prescribed occurrences*) of Annexure 1 to the Bidder's Statement, in accordance with section 650F of the Corporations Act. **THEREFORE, THE OFFER IS NOW UNCONDITIONAL.**
- As at the date of this notice under section 650F of the Corporations Act, the Bidder's voting power in Atlas Arteria is 38.42%.



### 3 THERE IS NO REASON TO WAIT

- Securityholders who wish to exit should accept the Offer now, or sell on-market if able to do so at A\$5.10 per Security and receive settlement in T+2.
- **THERE IS NO CERTAINTY THAT THE BIDDER WILL ACQUIRE ANY FURTHER SECURITIES FOLLOWING THE CLOSE OF THE OFFER** but, if it does, those acquisitions may, depending on the market price at the time, be at prices well below A\$5.10.
- In the 12 months following the close of the Offer, **THERE IS NO PROSPECT** of Securityholders selling their Securities to the Bidder for A\$5.10 per Security and also receiving any distributions paid by Atlas Arteria during that period, in the absence of a competing proposal.

### 4 THE OFFER PERIOD WILL NOT BE EXTENDED - THIS LIMITED LIQUIDITY WINDOW WILL SOON CLOSE

- The Offer closes at 7.00pm (Sydney time) on 25 June 2026 and **WILL NOT BE EXTENDED**, unless required by operation of law<sup>1</sup>.
- Securityholders should act now to secure cash certain value, rather than face the risks and uncertainties of continuing to hold Atlas Arteria Securities. This liquidity window will close.

### 5 THE OFFER IS SUPERIOR TO ATLAS ARTERIA'S ALTERNATIVE OF WAITING FOR A HIGHLY UNCERTAIN CHICAGO SKYWAY SALE

- The Bidder's Offer implies a valuation of Chicago Skyway on a cash certain basis that is in line with the 2022 acquisition price and higher than Atlas Arteria's book value, which is superior to Atlas Arteria's alternative.
- Atlas Arteria's Independent Directors are asking Securityholders to retain their Securities in the hope that Atlas Arteria may be able to sell Chicago Skyway for an acceptable price.
- The possibility of a potential sale at some point "during the fourth quarter of 2026" lacks credibility.
- Atlas Arteria has been actively considering a sale of its holding in Chicago Skyway for over 12 months without having sold the asset.
- OTPP has recently rejected the ROFO process to buy the interest at the 2022 acquisition price. There is no evidence that a sale of Chicago Skyway is achievable at, or above, the 2022 acquisition cost.

### 6 THE SHARE PRICE MAY FALL, POTENTIALLY MATERIALLY, AFTER THE CLOSE OF THE OFFER

- Atlas Arteria Securities may fall in value, potentially materially, following the close of the Offer.
- **The A\$5.10 per Security Offer Price is a significant premium to the undisturbed trading price and one month VWAP prior to the offer which were A\$4.33 and A\$4.28 respectively.**

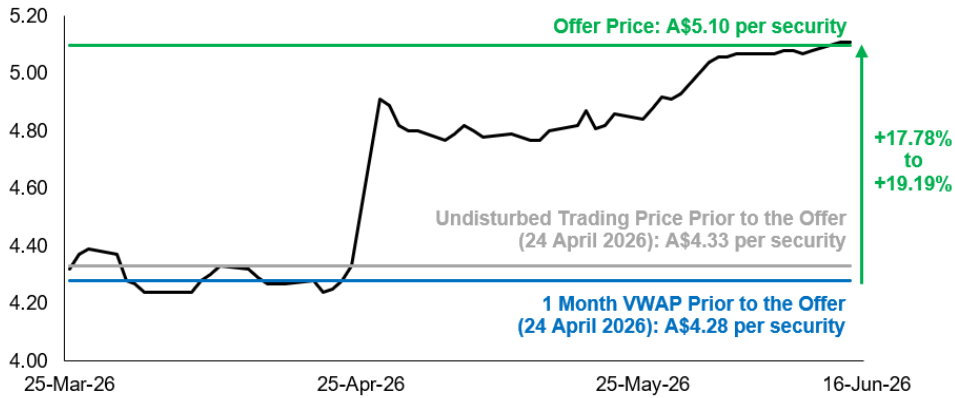
<sup>1</sup> If within the last 7 days of the Offer Period the Bidder's voting power in Atlas Arteria increases to more than 50%, the Offer Period is automatically extended so that it ends 14 days after that event.

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**Atlas Arteria Security Price Performance<sup>2</sup>**

A\$ per Security



- There are significant risks and uncertainties associated with holding Atlas Arteria securities, including:
  - exposure to contingent liabilities if the Bidder holds more than 50%, including the OTPP Put Option and increase in foreign tax liabilities that may reduce cash available for distribution;
  - potential reduction in Atlas Arteria's trading liquidity and impacts from index-weighting;
  - exposure to continued security price, total shareholder return and operational underperformance;
  - the ongoing business-specific risks (such as regulatory and tax risks in France; limited concession life for APRR; and risks relating to future Dulles Greenway toll increases);
  - the prospect of Atlas Arteria selling Chicago Skyway and/or other portfolio assets at a price that does not maximise value for all Securityholders. Any asset sale is highly speculative and uncertain; and
  - the risk that Atlas Arteria engages in further value destructive undisciplined M&A.
- Securityholders should make careful consideration to these risks and uncertainties in the context of the A\$5.10 Offer Price, being a significant premium compared to the recent undisturbed trading prices of Atlas Arteria Securities.

**Approval of Eighth Supplementary Bidder's Statement and notice**

This Eighth Supplementary Bidder's Statement and the notice included herein have been approved by a resolution of the directors of Diamond Infraco 1 Pty Ltd.

Dated 17 June 2026.

Signed on behalf of Diamond Infraco 1 Pty Ltd:

**John O'Grady**  
Director

**Julian Gray**  
Director

<sup>2</sup> Iress as at market close on 16 June 2026.

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