

18 June, 2026

TNC Consolidates Mongoose into the Cloncurry Copper Project

True North Copper Limited (ASX:TNC) (True North, TNC or the Company) is pleased to advise that the acquisition of Renegade Exploration Limited's interest in the Carpentaria Joint Venture (CJV) has completed, following expiry of the Right of First Refusal period without exercise by Glencore.

The acquisition secures an interest in the Mongoose Resource and a portfolio of advanced exploration opportunities immediately adjacent to the Cloncurry Copper Project (CCP), representing an important step in consolidating the broader Great Australia Mine mineral system.

PROJECT SUMMARY

The CJV acquisition consolidates ownership across the Mongoose-Taipan corridor and adds a portfolio of advanced exploration opportunities immediately adjacent to the Cloncurry Copper Project, supporting potential resource growth, project optimisation and long-term value creation alongside JV partner Glencore.

A key opportunity arising from the transaction is the ability to evaluate the Mongoose and Taipan deposits within a broader development framework as part of the CCP Pre-Feasibility Study. Removal of the tenure boundary constraint provides an opportunity for alternative mining and development scenarios that were previously unavailable to TNC.

Key opportunities currently being evaluated include:

- Mongoose Resource growth potential, with drilling completed since the 2023 Mineral Resource Estimate (Figure 1) intersecting:
 - 107m @ 0.51% Cu and 0.09g/t Au including 5m @ 2.09% Cu and 89m @ 0.45% Cu and 0.08g/t Au including 11m @ 1.01% Cu³.
 - These results are not included in the existing 2023 Mineral Resource and support evaluation of near-resource and down-dip extensions.
- CCP PFS optimisation opportunities through integration of the Mongoose and Taipan deposits into a broader development framework.
- Regional exploration upside across the CJV tenure, including the Magazine, and Mongoose West prospects.

Beyond the existing Mongoose Resource, the broader CJV tenure provides TNC with a pipeline of resource growth and exploration opportunities that complement Wallace North and South, Wynberg and the Company's wider Cloncurry exploration portfolio. Together, these assets provide multiple pathways to enhance the scale, development flexibility and long-term value of the Cloncurry Copper Project.

HIGHLIGHTS

- Acquisition completed, consolidating the Mongoose Resource 3.1Mt @ 0.55% Cu, 0.07g/t Au) adjacent to the Taipan Resource (5.2Mt @ 0.57% Cu, 0.13g/t Au).
- Additional opportunities to optimise and evaluate development scenarios through the Cloncurry Copper Project Pre-Feasibility Study, due Q4 CY2026.
- Access to drilling completed since the 2023 Mongoose Resource estimate, providing opportunities to update, including:
 - 107m @ 0.51% Cu & 0.09g/t Au from 55m
 - 89m @ 0.45% Cu & 0.08g/t Au from 16m
- Acquisition of a portfolio of advanced copper-gold exploration targets including Magazine, Mongoose West, and Cloncurry Queen

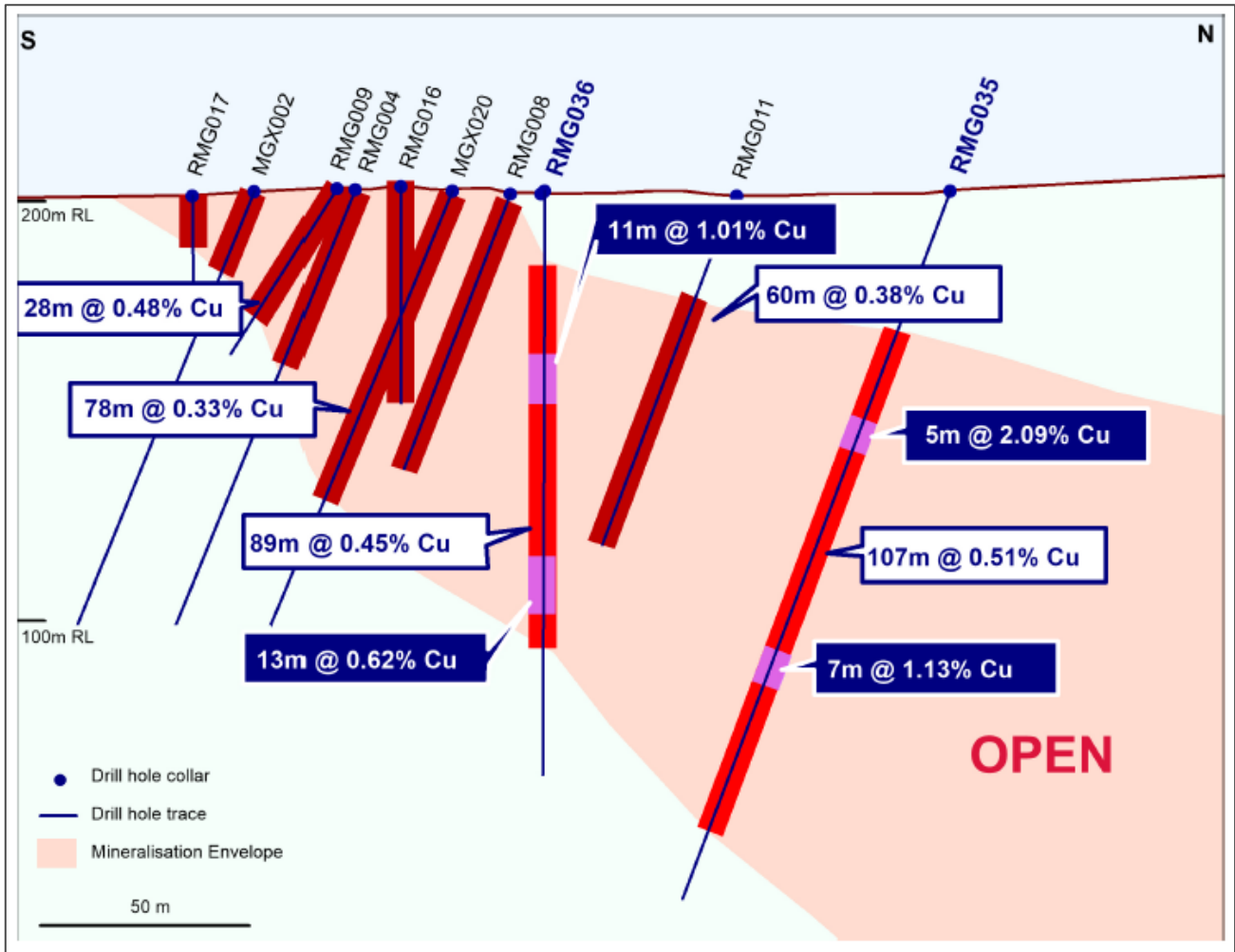


Figure 1 Holes drilled since the Renegade Mongoose Resource to include in future Mineral Resource Estimate updates¹

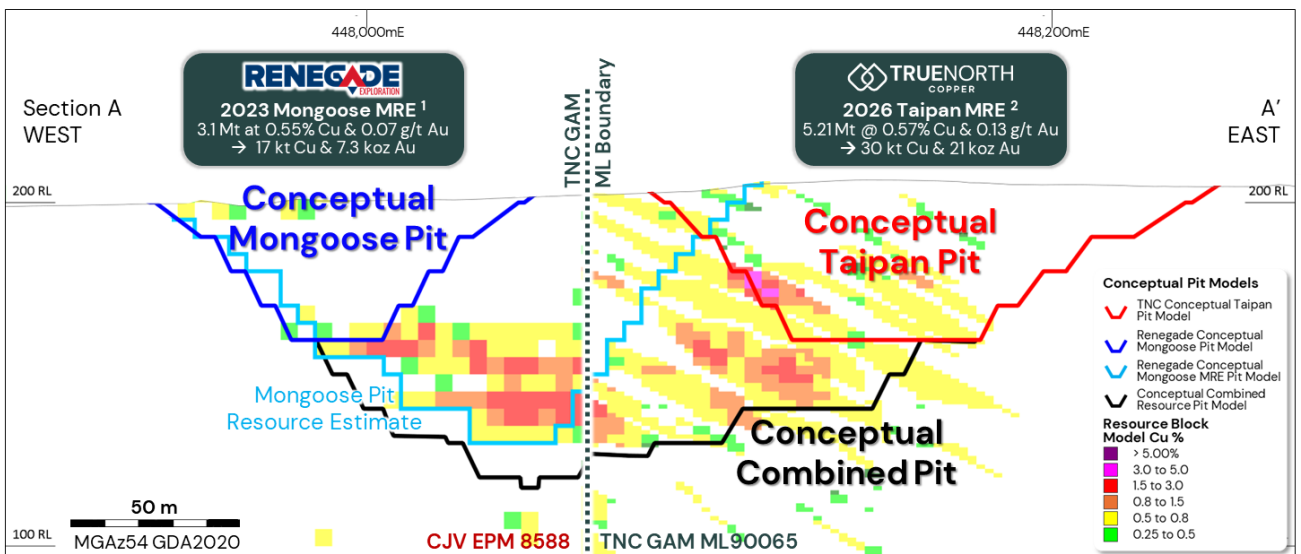


Figure 2 Cross section showing Mongoose and Taipan Resources, lease boundary and conceptual open pits. Conceptual pits are conceptual, not reserves, and not supported by economic analysis.

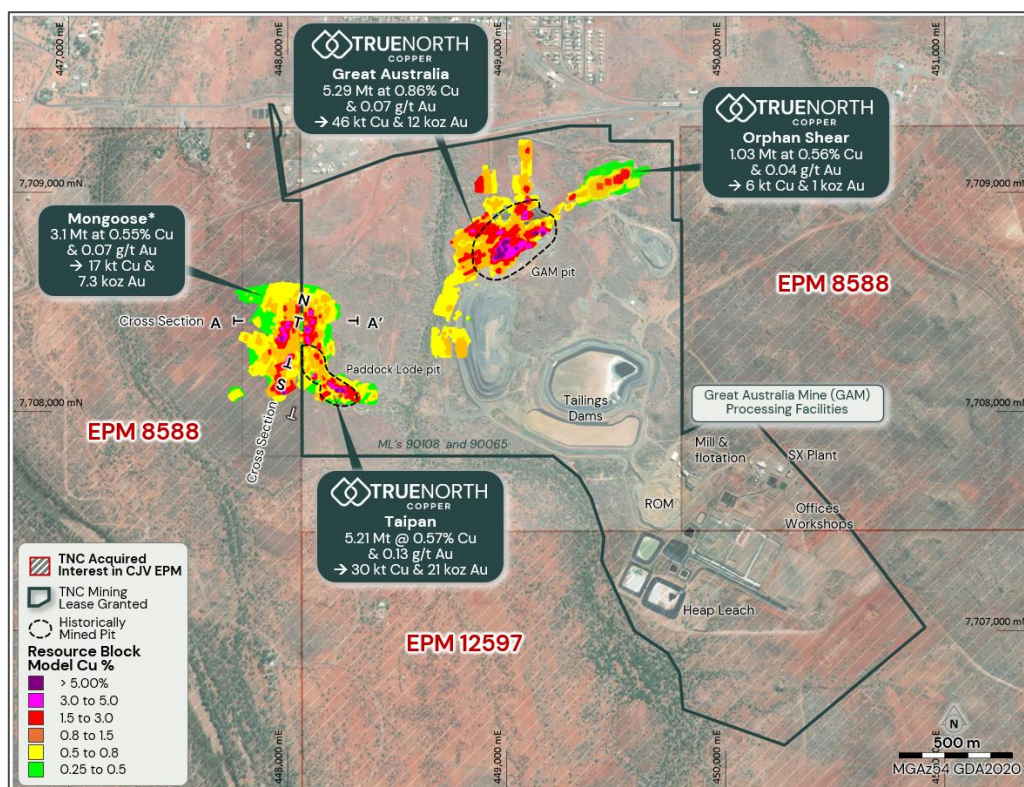


Figure 3 Carpentaria JV Mongoose Resource¹ proximity to TNC Resources²

True North's Managing Director **Andrew Mooney** said

Completion of the Renegade CJV transaction is another important step in building a larger, more coherent and development-ready Cloncurry Copper Project.

The acquisition strengthens the CCP PFS by allowing us to evaluate the combined Mongoose and Taipan deposits as part of a broader development framework while also securing a pipeline of future resource growth opportunities

While the existing Mongoose Resource provides immediate value, we are particularly encouraged by the additional opportunities secured through the transaction, including recent drilling completed outside the current resource model and a portfolio of advanced exploration targets across the broader joint venture area.

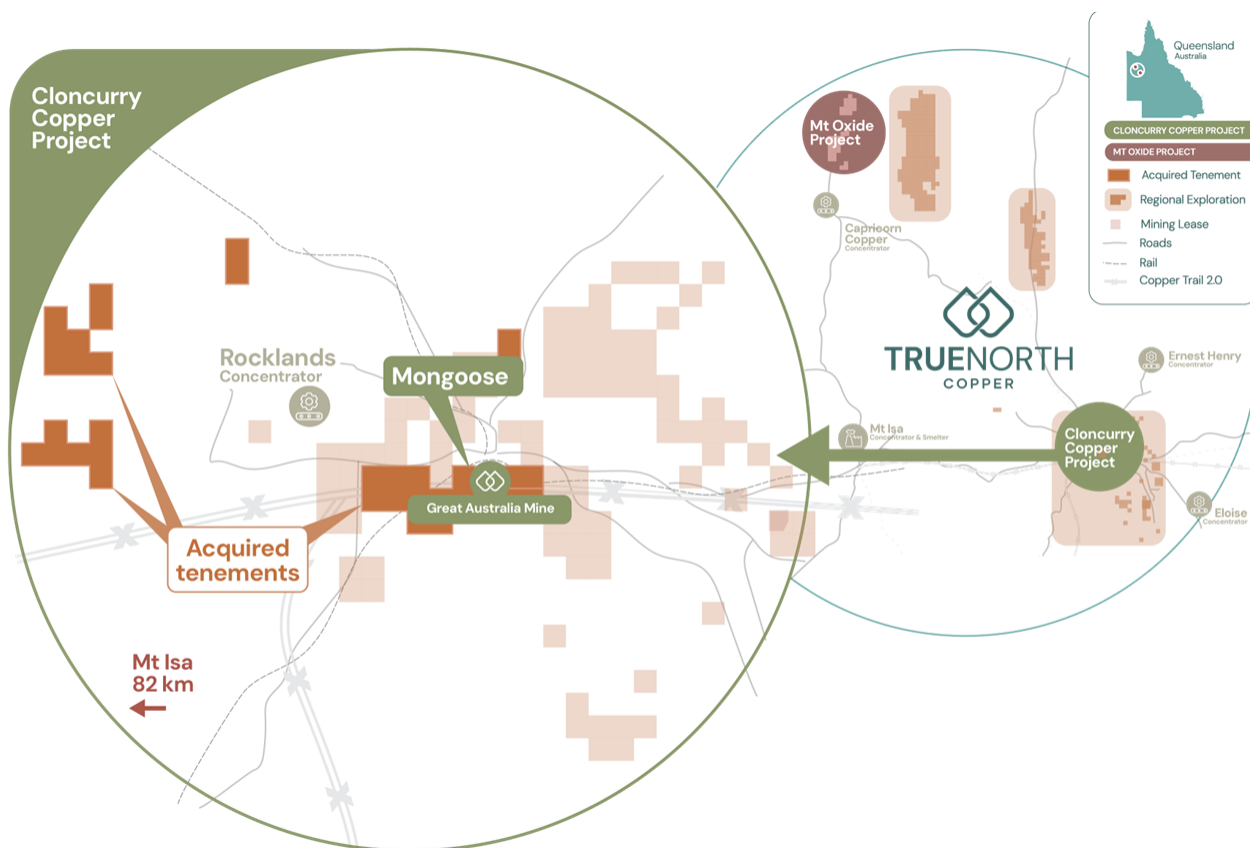
Importantly, this provides additional opportunities to optimise the Cloncurry Copper Project PFS as we continue to evaluate the most robust and right-sized development pathway for the project.

Together with upcoming Wallace North results and the emerging Wynberg gold-copper opportunity, we believe the Company now has multiple pathways to grow and enhance value across the broader Cloncurry district.

NEXT STEPS

The Company will focus on integrating the newly acquired assets into ongoing development and exploration programs.

- Update geological models and evaluate resource growth opportunities at Mongoose incorporating recent drilling results.
- Assess opportunities to optimise the CCP PFS through integration of the Mongoose-Taipan corridor.
- Advance prioritisation and targeting of CJV exploration opportunities
- Continue delivery of key growth catalysts including Wallace North and South drilling results, Wynberg gold-copper studies and regional exploration programs.



TRUE NORTH COPPER'S THREE-PLATFORM GROWTH STRATEGY

GROW Our Mt Oxide Resource	DEVELOP Cloncurry Copper Project	DISCOVER Our Regional Targets									
Largest and highest-grade regional discovery in ~20+ years	Targeting near-term revenue	Searching for Tier-1 IOCG System									
<table border="0"> <tr> <td>220kt Cu + 21kt Co, 5Moz Ag</td> <td>1km+ Strike length</td> <td>59m @ 1.77% Cu intercept; 7m @ 7.9% Cu</td> </tr> </table>	220kt Cu + 21kt Co, 5Moz Ag	1km+ Strike length	59m @ 1.77% Cu intercept; 7m @ 7.9% Cu	<table border="0"> <tr> <td>109kt Cu Mineral resource</td> <td>PFS Underway now</td> <td>Open Pit + underground optionality</td> </tr> </table>	109kt Cu Mineral resource	PFS Underway now	Open Pit + underground optionality	<table border="0"> <tr> <td>Tier-1 IOCG target system</td> <td>Expanded Tenement position</td> <td>Near Mt Oxide & Cloncurry</td> </tr> </table>	Tier-1 IOCG target system	Expanded Tenement position	Near Mt Oxide & Cloncurry
220kt Cu + 21kt Co, 5Moz Ag	1km+ Strike length	59m @ 1.77% Cu intercept; 7m @ 7.9% Cu									
109kt Cu Mineral resource	PFS Underway now	Open Pit + underground optionality									
Tier-1 IOCG target system	Expanded Tenement position	Near Mt Oxide & Cloncurry									
New discovery with polymetallic resource — copper, cobalt, silver. Significant scale and grade position this as a potential standalone development asset.	Flagship asset with defined resource and active pre-feasibility study. Positioned to generate near-term cash flow and underpin company growth	Recent tenement expansions adjacent to both development assets. Systematic exploration for a district-scale copper system across the Mount Isa corridor.									

True North Copper is an Australian copper company advancing a portfolio of 100%-owned assets in the world-class Mt Isa region of Northwest Queensland. Supported by strong institutional support and established infrastructure, the Company is executing a three-platform growth strategy. Drill out and **Grow** the resource at Mt Oxide, **Develop** near-term cashflow at the Cloncurry Copper Project, and continue **Discovery** efforts by systematically exploring Tier 1 Regional Targets such as Chumvale, Marimo and the Salebury IOCG system.

CONTACT DETAILS

For further information please contact:

True North Copper – Andrew Mooney, Managing Director | (07) 4031 0644 | contact@truenorthcopper.com.au
 Media queries – media@truenorthcopper.com.au.



CLONCURRY JOINT VENTURE (CJV)

The Carpentaria Joint Venture (CJV) is a long-established partnership with Glencore Plc (Mount Isa Mines), operating under legacy arrangements that define ownership, funding and development that have been detailed in TNC's ASX release on the 20th of April 2026. The CJV tenements are situated in the Cloncurry district and will be incorporated into TNC's Cloncurry Copper Project (CCP), on completion of the sales agreement with Renegade (ASX: RNX).

The Carpentaria JV, which includes the Mongoose Inferred Resource of 3.1 Mt at 0.55% Cu and 0.07 g/t Au (containing 17 kt Cu and 7.3 koz Au)⁰, presents an opportunity to enhance the value of the CCP by integrating the neighbouring Mongoose and Taipan deposits into a single open pit (Figure 1, Figure 2, Figure 3, Figure 5).

Combining these deposits removes the existing tenement boundary limitation, allowing access to Mineral Resources that might otherwise remain unmined. This consolidation has the potential to increase project scale, extend mine life and improve capital efficiency, while supporting higher and more consistent production rates and stronger overall project economics.

Taipan-Mongoose Deposit

The Taipan–Mongoose deposit is hosted within Toole Creek Volcanic (TCV) rocks of the Soldiers Cap Group, approximately 600 m west of the Cloncurry Fault. The Cloncurry Fault is a major regional lineament that tectonically juxtaposes Soldiers Cap Group rocks against the older Mary Kathleen Group. The Great Australia deposits (Great Australia and Orphan Shear) are closely associated with the Cloncurry Fault contact between the Corella Formation and TCV rocks. In contrast, Taipan mineralisation is not interpreted to be directly related to the Cloncurry Fault but is hosted within a parallel structure developed predominantly within a mafic igneous sequence.

The Taipan–Mongoose deposit is interpreted as a structurally controlled hydrothermal system, supported by the presence of veined and brecciated host rocks, with chalcopyrite mineralisation preferentially developed within dilation zones. Additional evidence includes jog-hosted mineralisation observed in the historically mined Taipan South pit and the stacked, shallowly dipping lens configuration of mineralised zones. Mineralised structures at Taipan-Mongoose, including breccias, dilational jogs and stockwork vein systems, are preferentially developed within coarse-grained mafic igneous rocks, suggesting a subordinate rheological control on mineralisation.

Mineral Resources at Taipan were estimated by TNC in 2026 at 5.21Mt @ 0.57% Cu, 0.13g/t Au (containing 30 kt Cu and 21 koz Au)², while the Renegade Mongoose Inferred Resource was estimated in December 2023 at 3.1 Mt at 0.55% Cu and 0.07 g/t Au (containing 17 kt Cu and 7.3 koz Au)¹ (Figure 2, Figure 3, Figure 5). Both mineral resources are reported constrained to mineralisation occurring within the relevant tenure holdings; however, the Mongoose Resource is estimated within a pit shell that extends into TNC's GAM mining leases. TNC's entry into the CJV through the acquisition of Renegade's earn-in interest, and specifically EPM 8588 that contains the Mongoose Resource, provides TNC with the opportunity to grow and optimise any future mining development of the Taipan–Mongoose deposit (Figure 3).

Beyond the potential for resource optimisation recent exploration results from both TNC and Renegade highlight the potential for resource growth. Mongoose infill drillhole RMG036 by Renegade in 2024 intersected significantly higher-grade mineralisation than the surrounding widely spaced adjacent holes. Key intercept for this hole reported by RNX include³:

- 89m @0.45% Cu & 0.08g/t Au from 16m in RMG036 including (Figure 4):
 - 11 m @ 1.01% Cu & 0.19g/t Au from 39m, and
 - 13 m @ 0.62% Cu & 0.12g/t Au from 89m

A second hole RMG035, 100 meters north of RMG036 intersected significant mineralisation 50m down dip of the closest drillhole and mineralisation remains open highlighting potential for further resource expansion to the north. Key intercept for this hole reported by RNX include³:

- 107 m @ 0.51% Cu & 0.09g/t Au from 55 m including (Figure 4):
 - 5 m @ 2.09% Cu & 0.3g/t Au from 60 m
 - 7 m @ 1.13% Cu & 0.15g/t Au from 116 m



Both holes were drilled after the Mongoose Resource statement and will be utilised in any future mineral resource estimation by TNC.

Furthermore, potential for expansion of the resource exists where 2025 TNC RC drilling intercepted mineralisation 70-100m to the southwest of the Paddock Lode Pit indicating shallow mineralisation that has potential to add to the current Taipan Resource⁴.

- 6m @ 0.63% Cu, 0.15 g/t Au, 75ppm Co from 62m (PSRC001).
- 10m @ 0.29% Cu, 0.05 g/t Au, 80ppm Co from 64m (PSRC002).

Further drilling is required to expand these intercepts downdip and along strike and would be a priority in TNC's future infill and expansion programs.

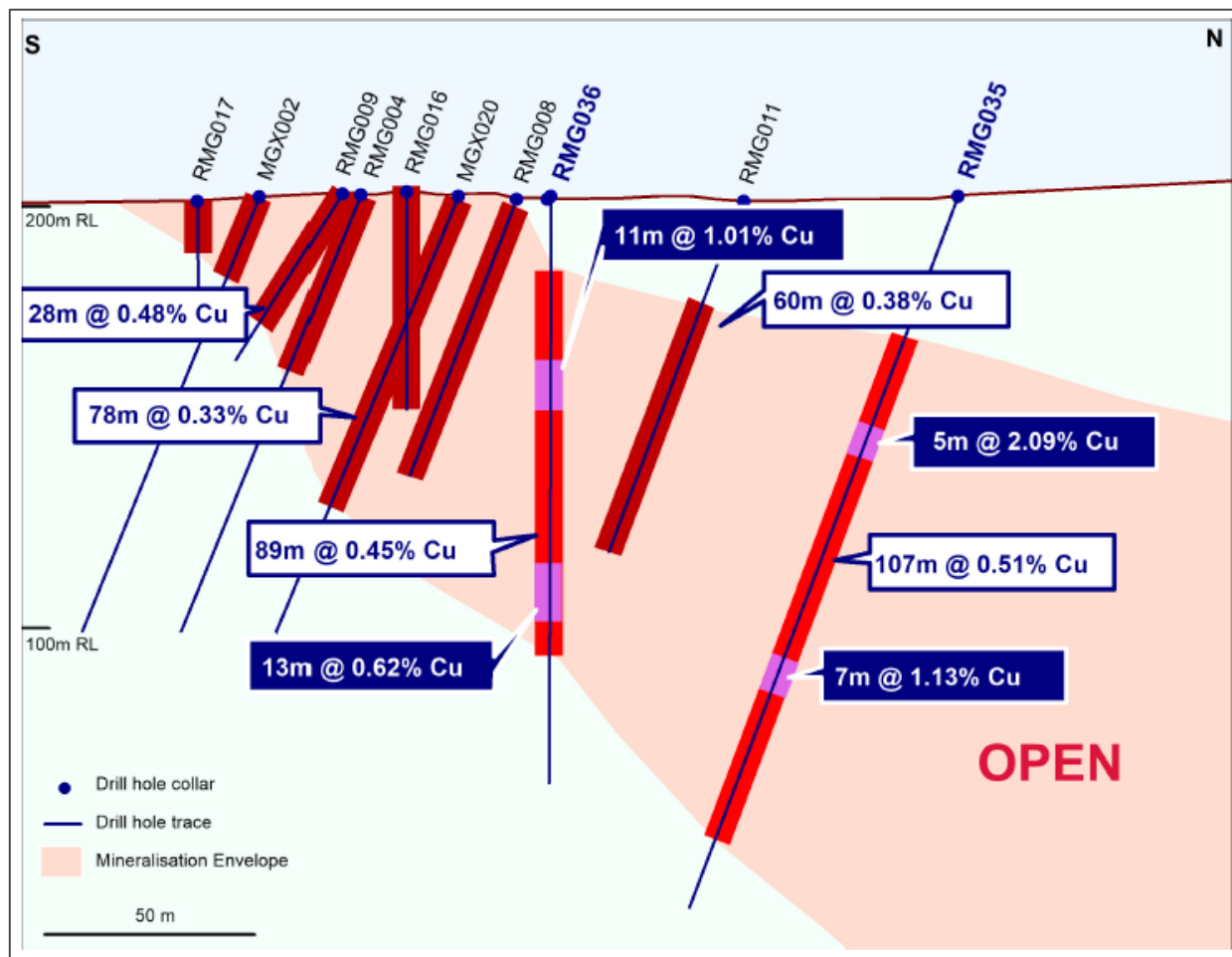


Figure 4 Cross section looking west, showing the RNX new holes RMG035 and RMG036 drilled in 2024⁴

Discovery and Resource Growth Targets – Mongoose West, Cloncurry Queen and Magazine

Renegade during 2023 (Figure 5), explored for further Mongoose expansion through leveraging historic soils and drilling to define high grade surface mineralisation at Mongoose West, Magazine and Cloncurry Queen. Rockchip assays from selective sampling by Renegade⁵ from an 250m long NE-SW orientated gossan at Mongoose West returned the following from 18 samples:

- 20.7% Cu & 1.96g/t Au (RCMGW142)
- 13.3% Cu & 0.68g/t Au (RCMGW143)
- 11.1% Cu & 1.97g/t Au (RCMGW144)
- 6.9% Cu & 2.08g/t Au (RTKRS002)
- 14.0% Cu & 2.20g/t Au (RTKRS003)
- 4.2% Cu & 1.05g/t Au (RTKRS004)



Cloncurry Queen is a prospect ~1 km SSW of Mongoose Taipan where a Renegade rockchip sampling⁵ program of 8 samples from what is believed to be a separate structure to the one that controls Mongoose returned:

- 7.4% Cu (RCQRS001)
- 9.7% Cu (RCQRS003)
- 4.0% Cu (RCQRS004)
- 3.8% Cu (RCQRS006)
- 2.2% Cu (RCQRS007)

At Magazine situated ~900m NW of Mongoose, Renegade reported⁶ the following rockchip results from 12 samples taken from historic workings situated at a close to surface gravity anomaly:

- 40.6% Cu & 2.03g/t Au (RMZRS001)
- 27.4% Cu & 0.12g/t Au (RMZRS012)
- 23.2% Cu & 0.73g/t Au (RMZRS009)
- 0.49% Cu & 16.9g/t Au (RMZRS007)
- 10.9% Cu & 4.04g/t Au (RNZRS010)

Renegade drilled a single hole (RMZ001) for 66 m at Magazine and a single hole at Mongoose West (RMG037) for 126 m³ targeting the high-grade rockchip results and geophysics. No significant results are reported for either hole by Renegade although magnetite altered zones were noted at Mongoose West.

TNC's entry into the CJV expands its Great Australia Mine mineral system footprint by ~700 m of strike length to now total approx. 3 km long and 1 km wide that is a similar scale footprint to the Austral's Rocklands district that had a pre-mining resource of 31.4Mt @ 0.94% Cu, 465ppm Co, 0.19g/t Au, 2.29% Magnetite at a 0.8% CuCoAu Eq.⁷

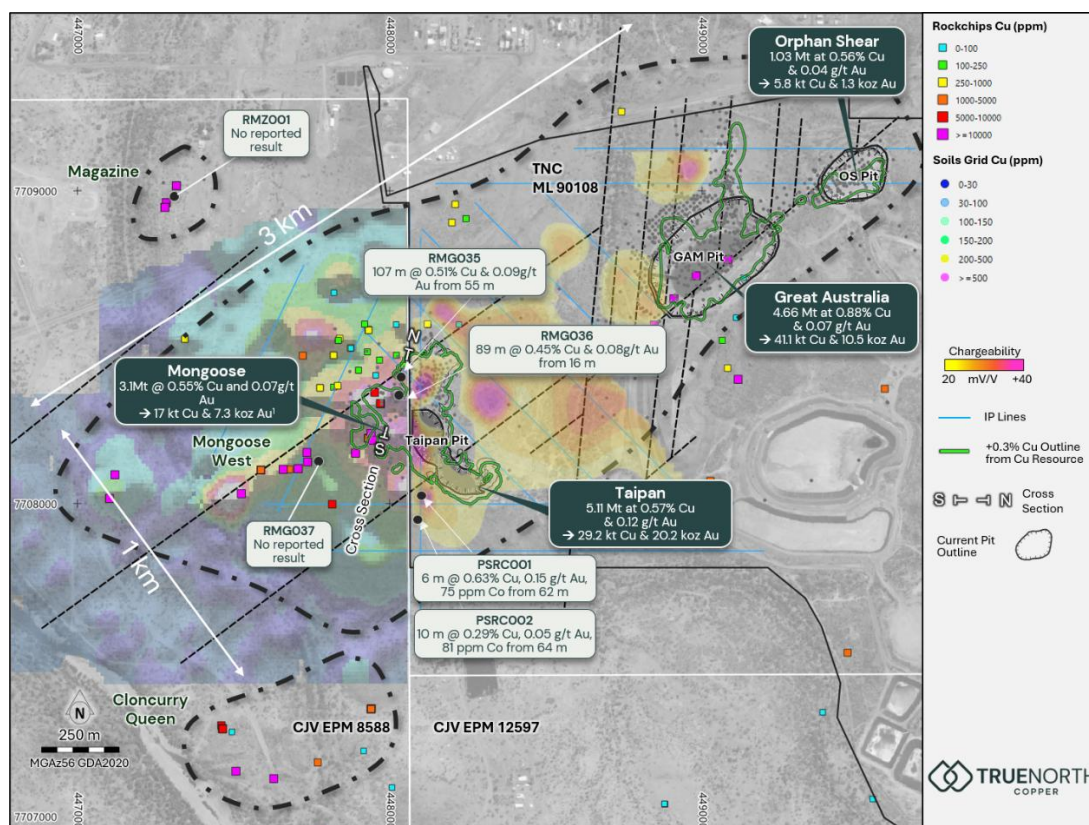


Figure 5 Great Australia Mineral System highlighting resource expansion and exploration potential associated with the Mongoose-Taipan Resource



TRANSACTION OVERVIEW

The transaction structure minimises upfront cash while aligning additional consideration with project development and exploration success.

TNC will acquire:

- Renegade's ~22% interest in the Carpentaria Joint Venture (Table 1, Figure)
- Renegade's ~35% interest in EPM 8588 with option for further spend and earn into this tenement.

The cash value of the transaction is \$2.88M, with TNC being able to satisfy the obligation to pay that cash amount on completion by:

- paying \$300k cash to Renegade
- issuing 3,000,000 TNC shares at a deemed price of \$0.50 (\$1.5m value) to Renegade (with 50% escrowed for 6 months and the remaining 50% escrowed for 12 months).
- transferring TNC's 91% interest in EPM 26852 (Prairie Creek) to Renegade (a gold target near Rockhampton) (\$200k value)
- issuing Performance Rights to Renegade: (\$880k value)
 - 500,000 rights which vest on first Mongoose-Taipan production or at 36 months, whichever is earlier.
 - 1,500,000 rights which vest where there is a new copper discovery within the JV area but at least 100m away from the existing Mongoose resource pit shell (or if within the pit shell, at a depth of more than 200m) that meets an agreed minimum inferred mineral resource hurdle.
- The performance rights terms include change of control provisions and a 5-year expiry on performance rights. The structure minimises upfront cash and dilution, while aligning additional consideration with the creation of new value.

The transaction represents a low-cost consolidation relative to the strategic value of the assets and compares favourably to prior transaction benchmarks.

CARPENTARIA JV AGREEMENT

The key terms of the Carpentaria JV Agreement (CJVA) are as follows (TNC will acquire Renegade's rights referred to below):

- The participants contribute to the JV in accordance with their respective joint venture percentage interests;
- If a participant elects not contribute to joint venture expenditure, its interest will dilute by 1% for every \$200,000 spent by the other participant on behalf of the non-contributing participant;
- If there is a decision to cease activities on a tenement, any participant can elect to sole fund that tenement's activities on the basis of the dilution arrangements outlined above;
- EPM 8588 (Mt Avarice) is a standalone earn-in project that is being sole funded by Renegade on the basis referred to above, enabling its interest in this tenement to be increased through targeted spend without funding the broader joint venture area.
- If Renegade's joint venture interest dilutes to less than 10%, the interest will convert to a 1.5% net profits royalty;
- Any participant that dilutes to a 5% or less interest will forfeit their remaining interests.
- The joint venture is supervised by a management committee with equal representation for the participants and votes reflecting respective joint venture interests. Decisions of the management committee are made by majority, other than the surrender, abandonment, disposal of any tenement, which must be unanimous.
- Activities on EPM8588 are managed by Renegade, which may undertake all activities it deems appropriate on that tenement, for so long as it is sole funding those activities. MIM manages the other joint venture tenements.



Table 1 CJV Tenements, JV interests and tenement sizes.

Project Name	Permit Number	Percentage Interest (as at 31 December 2025)	Joint Venture Partner	Area (km ²)
Carpentaria JV				
Mt Marathon	EPM 8586	22.15%	Mount Isa Mines Limited	6.41
Mt Avarice	EPM 8588	35.50%	Mount Isa Mines Limited	41.64
Fountain Range	EPM 12561	22.15%	Mount Isa Mines Limited	48.07
Corella River	EPM 12597	22.15%	Mount Isa Mines Limited	16.02
Saint Andrews Extended	EPM 12180	22.15%	Mount Isa Mines Limited	9.58

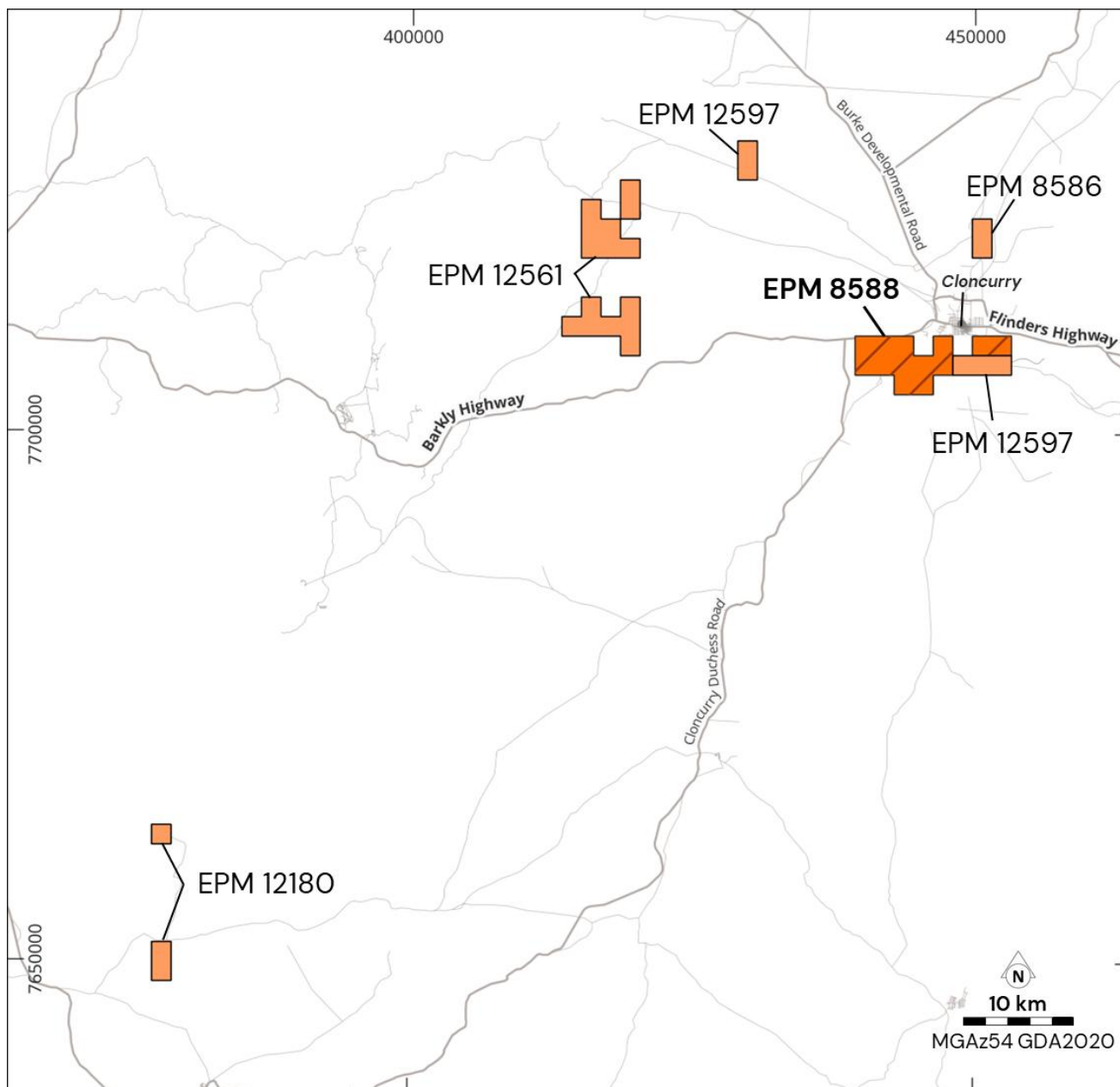


Figure 6 Location of CJV Tenements



REFERENCES

1. Renegade Exploration Limited (ASX: RNX) ASX Release, 12 December 2023: Maiden Mongoose Cu-Au Mineral Resource Estimate.
2. True North Copper Limited (ASX: TNC) ASX Release, 10 February 2026: Cloncurry Copper Project – Great Australia Resource Update.
3. Renegade Exploration Limited (ASX: RNX) ASX Release, 4 December 2024: Assays confirm gold mineralisation complementing broad copper intervals.
4. True North Copper Limited (ASX: TNC) ASX Release, 18 June 2025: Drilling reveals new zones of Cu-Au-Co mineralisation - GAM.
5. Renegade Exploration Limited (ASX: RNX) ASX Release, 22 November 2023: High grade copper discovered at Mongoose.
6. Renegade Exploration Limited (ASX: RNX) ASX Release, 13 August 2024: Mongoose gravity target returns 40% Cu at surface.
7. Cudoco Limited (ASX: CDU) ASX Release, 25 May 2011: Updated JORC Resource Estimate – Rocklands.

AUTHORISATION

This announcement has been approved for issue by Andrew Mooney, Managing Director and the True North Copper Limited Board.

COMPETENT PERSON'S STATEMENT

Mr Daryl Nunn

The information in this announcement includes historic exploration results from 2025 geophysics and drilling in the Great Australia Mine Area. Interpretation of these results is based on information compiled by Mr Daryl Nunn, who is a full-time employee of Global Ore Discovery who provide geological consulting services to True North Copper Limited. Mr Nunn is a Fellow of the Australian Institute of Geoscientists, (FAIG): #7057. Mr Nunn has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Mr Nunn and Global Ore Discovery hold shares in True North Copper Limited. Mr Nunn has consented to the inclusion in the report of the matters based on this information in the form and context in which it appears.

JORC AND PREVIOUS DISCLOSURE

The information in this Release that relates to Mineral Resource Estimates and Previous Mineral Resource Estimates for Great Australia, Taipan, Wallace North, Mt Norma and Mongoose is based on information previously disclosed in the following Company ASX Announcements available from the ASX website www.asx.com.au:

- 28 February 2023, Acquisition of the True North Copper Assets.
- 16 June 2023, Prospectus.
- 17 October 2023, Drilling increases Wallace North Resource by 14%.
- 19 January 2024, TNC increases Wallace North Resource.
- 9 August 2024, True North Copper Updates Vero Copper-Silver Resource.
- 29 September 2025, Annual Report to Shareholders.
- 28 January 2026, Cloncurry Copper Project - Wallace North Mineral Update.
- 10 February 2026 Cloncurry Copper Project increases Mineral Resource from the Great Australia Mine and Taipan.



The Company confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and, in the case of Mineral Resource Estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

The information relating to the Mongoose Mineral Resource is extracted from the ASX announcement of Renegade Exploration Limited dated 12 December 2023. True North Copper Limited confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

The information relating to Mongoose exploration results is extracted from the ASX announcements of Renegade Exploration Limited, Renegade Exploration Limited (ASX: RNX) ASX Release, 12 December 2023: Maiden Mongoose Cu-Au Mineral Resource Estimate, Renegade Exploration Limited (ASX: RNX) ASX Release, 4 December 2024: Assays confirm gold mineralisation complementing broad copper intervals, Renegade Exploration Limited (ASX: RNX) ASX Release, 22 November 2023: High grade copper discovered at Mongoose, Renegade Exploration Limited (ASX: RNX) ASX Release, 13 August 2024: Mongoose gravity target returns 40% Cu at surface. True North Copper Limited confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the results continue to apply.

These ASX announcements are available on the Company's website (www.truenorthcopper.com.au) and the ASX website (www.asx.com.au) under the Company's ticker code "TNC".



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This release is not, and does not constitute, an offer to sell or the solicitation, invitation or recommendation to purchase any securities and neither this release nor anything contained in it forms the basis of any contract or commitment.



APPENDIX 1 – MINERAL RESOURCES

Table A1. True North Copper Limited Cloncurry Copper Project Mineral Resource Inventory

Resource Category	Cut-off (% Cu)	Tonnes (Mt)	Cu (%)	Au (g/t)	Co (%)	Ag (g/t)	Cu (kt)	Au (oz)	Co (kt)	Ag (Moz)
Great Australia										
Indicated	0.5	3.68	0.88	0.08	0.03	-	32	9	1	-
Inferred	0.5	1.61	0.83	0.05	0.02	-	13	3	0	-
Great Australia Subtotal		5.29	0.86	0.07	0.03	-	46	12	1	-
Orphan Shea										
Indicated	0.25	1.01	0.57	0.04	0.04	-	6	1	0	-
Inferred	0.25	0.03	0.28	0.01	0.02	-	0	0	0	-
Orphan Shear Subtotal		1.03	0.56	0.04	0.04	-	6	1	0	-
Taipan										
Indicated	0.25	4.93	0.58	0.13	0.01	-	28	20	0	-
Inferred	0.25	0.28	0.55	0.14	0.01	-	2	1	0	-
Taipan Subtotal		5.21	0.57	0.13	0.02	-	30	21	0	-
Wallace North										
Indicated	0.3	1.55	1.25	0.71	-	-	19	36	-	-
Inferred	0.3	0.45	1.37	0.95	-	-	6	14	-	-
Wallace North Subtotal		2.00	1.28	0.77	-	-	25	50	-	-
Mt Norma In Situ										
Inferred	0.6	0.09	1.76	-	-	15.46	1.6	-	-	0.05
Mt Norma In Situ Subtotal		0.09	1.76	-	-	15.46	1.6	-	-	0.05
Mt Norma Heap Leach & Stockpile										
Indicated	0.6	0.01	1.13	-	-	-	0.12	-	-	-
Mt Norma Heap Leach & Stockpile Subtotal		0.01	1.13	-	-	-	0.12	-	-	-
Cloncurry Copper-Gold Total		13.63	0.80	0.19	0.01	-	108.72	84	2	0.05



Table A2. Vero Copper-Silver resource

Resource Category	Cut-off (% Cu)	Tonnes (Mt)	Cu (%)	Au (g/t)	Co (%)	Ag (g/t)	Cu (kt)	Au (koz)	Co (kt)	Ag (Moz)
<i>Mt Oxide – Vero Copper-Silver</i>										
Indicated	0.5	10.74	1.68	-	-	12.48	180	-	-	4.32
Inferred	0.5	4.28	0.92	-	-	5.84	39	-	-	0.81
Mt Oxide Vero Copper-Silver Total		15.03	1.46	-	-	10.59	220	0.0	0.0	5.13

Table A3. Vero Cobalt Resource

Resource Category	Cut-off (% Co)	Tonnes (Mt)	Co (%)	Co (kt)
<i>Mt Oxide – Vero Cobalt Resource</i>				
Measured	0.1	0.52	0.25	1.3
Indicated	0.1	5.98	0.22	13.4
Inferred	0.1	2.66	0.24	6.5
Mt Oxide – Vero Cobalt Total		9.15	0.23	21.2

Table A4. TNC Gold resource

Resource Category	Cut-off (Au g/t)	Tonnes (Mt)	Au (g/t)	Au (koz)
<i>Wallace South – Gold Resource</i>				
Measured	0.50	0.01	1.90	0.60
Indicated	0.50	0.25	1.90	14.60
Inferred	0.50	0.002	0.90	0.10
Wallace South Gold Total		0.27	1.8	15.9
<i>Wynberg – Gold Resource[#]</i>				
Measured	0.75	0.28	2.70	24.00
Indicated	0.75	0.32	2.80	29.30
Inferred	0.75	0.04	2.20	2.70
Wynberg Gold Total		0.64	2.7	56.1
True North Total Gold Resource		0.91	2.5	72

[#] Calculations are presented in the Tombola Gold announcement to the ASX on 16 September 2022 – Tombola increases the resource base upon completion of the acquisition of the gold projects of True North Copper.

All figures are rounded to reflect the relative accuracy of the estimates. Totals may not sum due to rounding.