

18 June 2026



Mitchell
SERVICES

MITCHELL SERVICES LIMITED
(ASX: MSV)

RESIGNATION OF DIRECTOR & ALTERNATE DIRECTOR

Mitchell Services Limited (ASX: MSV) (the Company) advises that Mr Scott Tumbridge (Director) and Mr Grant Moyle (Alternate Director for Mr Nathan Mitchell) have each given notice of their resignation from the Board of the Company, with effect from 30 June 2026.

Mr Tumbridge has elected to step down from the Board to pursue other business commitments, following the successful acquisition of Deepcore Drilling Pty Ltd (Deepcore) in November 2019 and subsequent full integration into the Company's operations.

Mr Moyle has resigned from his position as Alternate Director to focus on the continued growth of Two Dot AI, the AI company he founded, as the business enters a phase of increasing operational and strategic demands.

Commenting on the resignations, MSV Executive Chairman Nathan Mitchell said:

"On behalf of the Board, I would like to sincerely thank both Scott and Grant for their valuable contributions to Mitchell Services.

Scott joined the Board in 2019 following the acquisition of Deepcore, an incredibly successful drilling business that he founded, grew and led over many years. Scott has done a remarkable job overseeing the integration of the Deepcore business which continues to deliver strategic benefits and earnings growth whilst retaining its brand identity.

We are grateful for the commitment and counsel that Scott and Grant (who has served the Board as my alternate since 2014) have provided to the Company, and on behalf of the Board I wish them both well in their future endeavours."

Commenting on his departure and the Mitchell Services business, Scott Tumbridge said:

"It has been a privilege to serve as a Director of the Company and to work alongside such a talented management team, dedicated employees and supportive shareholders.

I am particularly proud to be stepping down at a time when the Company is in such a strong position. The business has never been better placed, with a clear strategy, strong industry tailwinds and the foundations in place for continued long-term growth.

I have every confidence that the Company will continue to build on its success. I look forward to watching its next chapter unfold as a shareholder and supporter. I would like to thank everyone who has contributed to the Company's journey and wish the Board and management every success for the future."

This announcement has been authorised by the Company's Board of Directors.

For more information, contact:

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