

18 June 2026

\$0.10 PER SHARE FULLY FRANKED DIVIDEND AND SPECIAL DIVIDEND VIA IN-SPECIE DISTRIBUTION OF FRS SHARES

The Board of Beacon Minerals Limited (ASX: BCN) (**Beacon** or **Company**) has declared:

- A fully franked cash dividend of \$0.10 per fully paid ordinary Beacon share (**Share**) held on the Record Date (**Cash Dividend**).
- A special fully franked dividend by way of an in-specie distribution to eligible Beacon shareholders of 36,000,000, in aggregate, fully paid ordinary shares in Forrestania Resources Limited (ASX: FRS) (**FRS Shares**) which Beacon currently holds (**Distribution Dividend**).
- Combined with the \$0.10 per share fully franked Cash Dividend, the Distribution Dividend brings the total value being returned to shareholders to approximately \$30.44² million, representing the largest shareholder return initiative undertaken by the Company.

The Distribution Dividend is expected to represent approximately 0.303 FRS Shares per BCN Share on issue on the Record Date.¹ Any entitlement to a fraction of a FRS Share will be rounded down to the nearest whole number.

The Distribution Dividend represents a current value of approximately \$18.54m in aggregate² and will be fully franked for Australian taxation purposes.

The Cash Dividend will be fully franked for Australian taxation purposes and will be paid in Australian dollars.

Eligibility to receive FRS Shares

Most Beacon shareholders will be eligible to receive FRS Shares distributed to them under the Distribution Dividend.

¹ This assumes that all the listed BCN options on issue are exercised into BCN Shares before the Record Date. The final ratio for the Distribution Dividend on a per Share basis will depend on the number of Shares on issue at the relevant time, including any options converted into Shares before the Record Date.

² Based on the closing price of FRS Shares of \$0.515 on 17 June 2026. Beacon makes no guarantee as to the price of FRS Shares at the time any Distribution Dividend is declared and/or paid.

Foreign Shareholders

In respect of shareholders whose registered address is in a place outside Australia or New Zealand (**Foreign Shareholders**), the Company has appointed Argonaut Securities Pty Limited (**Sales Agent**) and will instruct the Sales Agent to sell the FRS Shares to be distributed via the Distribution Dividend (**Dividend Shares**) to the Foreign Shareholders (or that the Foreign Shareholders would be entitled to), with the cash proceeds from the sale being remitted to the Foreign Shareholders in their respective proportions. Proceeds are expected to be remitted within 8 weeks after implementation of the Distribution Dividend.

The Sales Agent will sell the Dividend Shares at such price and on such other terms as the Sales Agent determines in good faith having due regard for the desire to achieve the best price reasonably available at the time of sale. The payment of proceeds from the sale of Dividend Shares will be in full satisfaction of the rights of Foreign Shareholders in respect of their entitlements to Dividend Shares.

Small Shareholders

In respect of shareholders who, based on the volume-weighted average price of FRS Shares over the 10 consecutive trading days on which FRS Shares have actually traded before the Record Date, will be entitled to a parcel of Dividend Shares with a market value of less than \$500 (**Small Shareholders**), the Company will also instruct the Sales Agent to sell the Dividend Shares to be distributed to the Small Shareholders (or that the Small Shareholders would be entitled to), with the proceeds from the sale being remitted to the Small Shareholders in their respective proportions. Proceeds are expected to be remitted within 8 weeks after implementation of the Distribution Dividend.

Small Shareholders who do not wish to have their Dividend Shares sold via the Sales Agent facility will be given the opportunity to opt-out of the facility by completing and returning a Dividend Share Retention Form (either online or in hard copy) and returning it so that it is received by 5:00pm (Perth time) on Friday, 7 August 2026. Please read the instructions on the Dividend Share Retention Form carefully before completing it. The Company will send notice to Small Shareholders (including a hard copy of the Share Retention Form and instructions for elections made online) on or around 17 July 2026.

The Sales Agent will sell the Dividend Shares at such price and on such other terms as the Sales Agent determines in good faith having due regard for the desire to achieve the best price reasonably available at the time of sale. The payment of proceeds from the sale of Dividend Shares will be in full satisfaction of the rights of Small Shareholders in respect of their entitlements to Dividend Shares.

Foreign Shareholders and Small Shareholders will have their Dividend Shares sold without having to act through a broker or pay brokerage fees. The Company will also organise payment of the other costs associated with the sale and transfer, excluding tax consequences from the sale which remain the shareholder's responsibility. All proceeds realised from the sale of Dividend Shares under the Sales Agent facility will be pooled so that each shareholder participating in the Sales Agent facility will be entitled to an average price per FRS Share sold.

Timetable

The timetable for payment of the Cash Dividend and issue of the Distribution Dividend is as follows:

EVENT	DATE
Announcement of Cash Dividend and Distribution Dividend (together, the Dividends)	Thursday, 18 June 2026
Ex-date for Dividends	Monday, 13 July 2026
Record Date for Dividends	Tuesday, 14 July 2026
Notice sent to Small Shareholders	Friday, 17 July 2026
Cash Dividend payment date	Tuesday, 21 July 2026
Closing date for receipt of Share Retention Forms	Friday, 7 August 2026
Issue of Dividend Shares	Friday, 14 August 2026
Sale proceeds of Dividend Shares remitted to Foreign Shareholders and Small Shareholders	Mid-October 2026

The Company is providing approximately three weeks in the timetable to allow optionholders to exercise their options, if they wish to. The Company will be sending a letter to optionholders on or around 22 June 2026, which will include information as to how to exercise your options.

MD/Chairman Graham McGarry commented:

“Beacon has consistently focused on generating strong cash flow, maintaining a robust balance sheet and delivering value to shareholders. The Board is pleased to reward shareholders through a significant fully franked cash dividend together with the distribution of our Forrestania Resources shareholding.

“This dividend package reflects the strength of Beacon’s operations, the benefits of our disciplined capital management strategy and our confidence in the Company’s future.

“The in-specie distribution dividend also provides shareholders with direct exposure to Forrestania Resources while allowing Beacon to continue focusing on its core objective of growing gold production and shareholder returns.”

The Company also would like to advise that all shareholders should check and update, if required, your banking details. You can visit the registry’s online Investor Portal – <https://portal.automic.com.au/investor/home>.

The Company has received confirmation from ASX that Chapter 11 of the ASX Listing Rules does not apply to the Distribution Dividend.

An Appendix 3A.1 accompanies this announcement.

Authorised for release by the Board of Beacon Minerals Limited.

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Disclaimer:

This ASX announcement (Announcement) has been prepared by Beacon Minerals Limited (“Beacon” or “the Company”). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Announcement.

This Announcement contains summary information about Beacon, its subsidiaries and their activities which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Beacon.

By its very nature exploration for minerals is a high risk business and is not suitable for certain investors. Beacon’s securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to Beacon and of a general nature which may affect the future operating and financial performance of Beacon and the value of an investment in Beacon including but not limited to economic conditions, stock market fluctuations, gold price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.

Certain statements contained in this announcement, including information as to the future financial or operating performance of Beacon and its projects, are forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Beacon, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Beacon disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words ‘believe’, ‘expect’, ‘anticipate’, ‘indicate’, ‘contemplate’, ‘target’, ‘plan’, ‘intends’, ‘continue’, ‘budget’, ‘estimate’, ‘may’, ‘will’, ‘schedule’ and similar expressions identify forward-looking statements.

All forward looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. No verification: Although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified.

– Ends –