

DRILLING UPDATE — MT CATTLIN GOLD PROJECT

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Directors and Management

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Chairman

James Robinson, Executive
Director

David Deloub, Non-Executive
Director

Andrew van Bentum, Consulting
Chief Operations Officer

Rhys Waldon, Company Secretary

ASX Code: AVW

Issued Capital

575,000,000 Ordinary Shares
(AVW)

270,781,470 Quoted options
exercisable at \$0.015 on or before
30 June 2027 (AVWOB)

20,125,001 Unquoted options
exercisable at \$0.06 on or before
30 June 2027

25,000,000 Unquoted options
exercisable at \$0.015 on or before
31 December 2027

25,000,000 Class C Performance
Rights expiring 3 December 2027

20,000,000 Class D Performance
Rights expiring 5 December 2028

Avira Resources Limited (ASX: AVW) (Avira or the Company) is pleased to provide an update on the inaugural 4,500-metre RC drilling program at the Mt Cattlin Gold Project in Western Australia (Project). Drilling is progressing well across the Maori Queen and Plantagenet prospects, with **1,308 metres of RC drilling completed to date** across the two prospects. **The first samples from the program have been submitted** to SGS Laboratories in Perth for analysis.

Highlights

- **1,308m RC Drilling Completed:** 1,308 metres of RC drilling completed to date across the Maori Queen and Plantagenet prospects.
- **Drilling Progress by Prospect:** Nine holes drilled at Maori Queen and five holes completed at Plantagenet, testing shallow extensions and near-surface high-grade structures respectively.
- **Samples Submitted for Analysis:** First samples from the program have been submitted to SGS Laboratories (Perth Airport) for analysis, following selection of SGS as the Company's laboratory for the Mt Cattlin RC program.
- **Program on Track for Resource Conversion:** Drilling at Maori Queen and Plantagenet is directly informing the Company's maiden Mineral Resource Estimate, targeted for Q4 2026. Drilling at Sirdar and Ellendale is planned to follow upon completion of the Maori Queen program.

Executive Director James Robinson commented: *"Drilling at Mt Cattlin is progressing to plan, with 1,300 metres now completed across the Maori Queen and Plantagenet prospects. At Maori Queen, drill holes are testing extensions to the high-grade Main Lode below the historical mining floor, while at Plantagenet we are systematically testing the near-surface, high-grade structures. The submission of our first samples to SGS Laboratories marks an important milestone in the program, and we look forward to reporting assay results to the market as they are received and interpreted."*



Photo 1: Drilling underway at the High-Grade Maori Queen Prospect - Mt Cattlin Gold Project

RC Drilling Progress — Maori Queen and Plantagenet

Drilling to date has focused on the Maori Queen and Plantagenet prospects, the first two of four prospects to be tested under the approved 4,500-metre RC program. Nine RC holes have been completed at Maori Queen, testing extensions to the high-grade Main Lode below the historical mining floor. A further five RC holes have been completed at Plantagenet, testing the near-surface high-grade structures identified in the Company's March 2026 announcement. Drilling at Sirdar and Ellendale is planned to follow as the program advances.

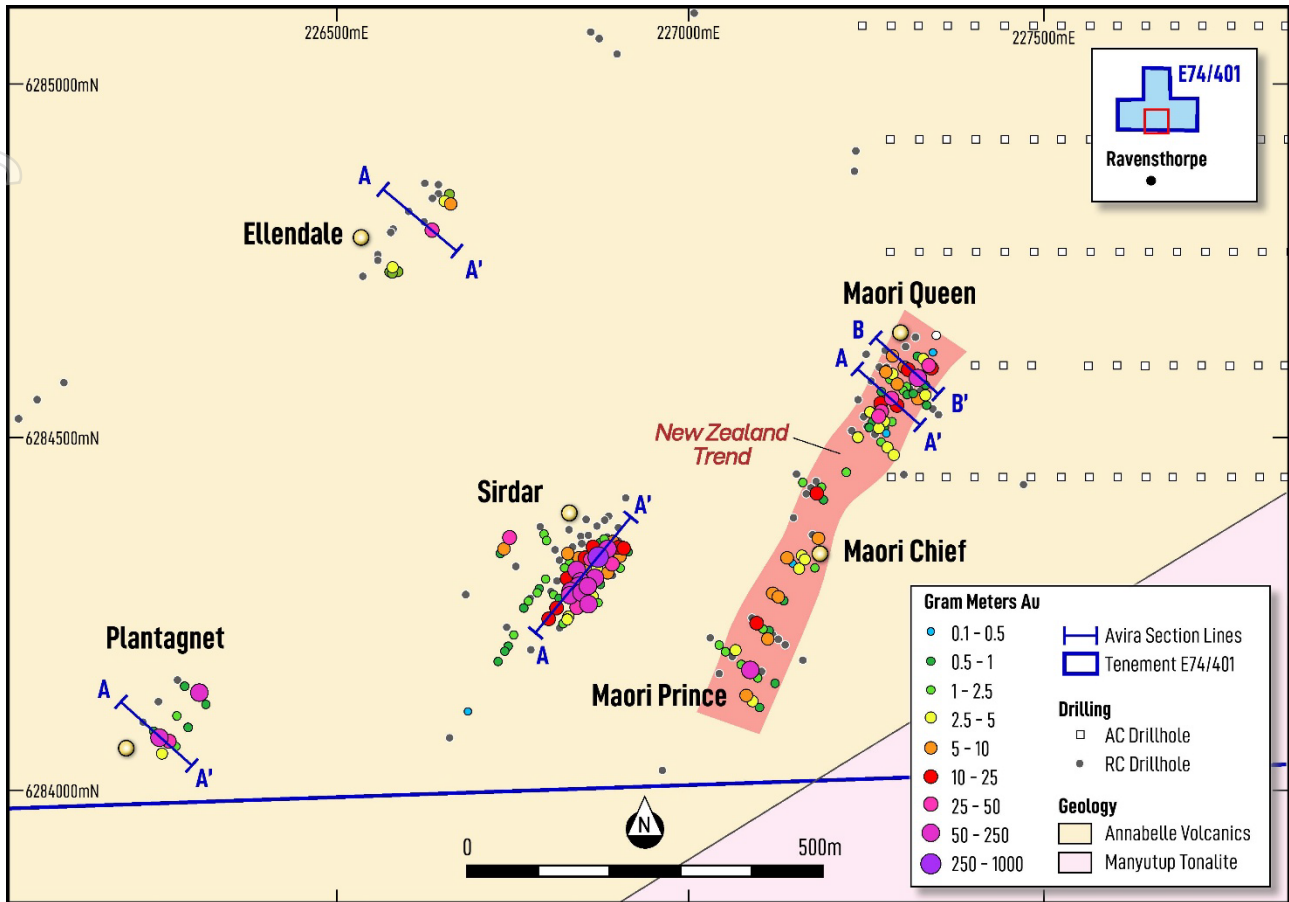


Figure 1: Plan of Mt Cattlin Gold Project showing prospect locations and significant gram-metre pierce points. RC drill hole collar positions at Maori Queen and Plantagenet shown. Inset shows regional geological setting.

Maori Queen Gold Deposit

Nine RC holes for 811m have been completed to date at Maori Queen, testing extensions to the high-grade Main Lode below the historical mining floor and along the down-dip and along-strike continuations of the system (Figures 2 and 3) with a further six RC holes (820m) remaining to complete the Phase 1 program at this prospect. The Maori Queen vein trends north-east and dips at 70° to the north-west. Historical mining has depleted near-surface material to approximately 30 metres depth; the current drilling is testing the bulk of defined mineralisation that lies below this level. The high-grade shoot within the Main Lode — **which returned 2.00m @ 31.65 g/t Au from 67m (RAGC001) and 2.00m @ 19.46 g/t Au from 24m (RR119)¹** — remains the primary focus, with holes designed to test extensions below the historical mining floor and further down-plunge. Samples from this drilling have been submitted to SGS Laboratories for analysis.

¹ASX: AVW High-Grade Gold Confirmed at Mt Cattlin 24/03/2026

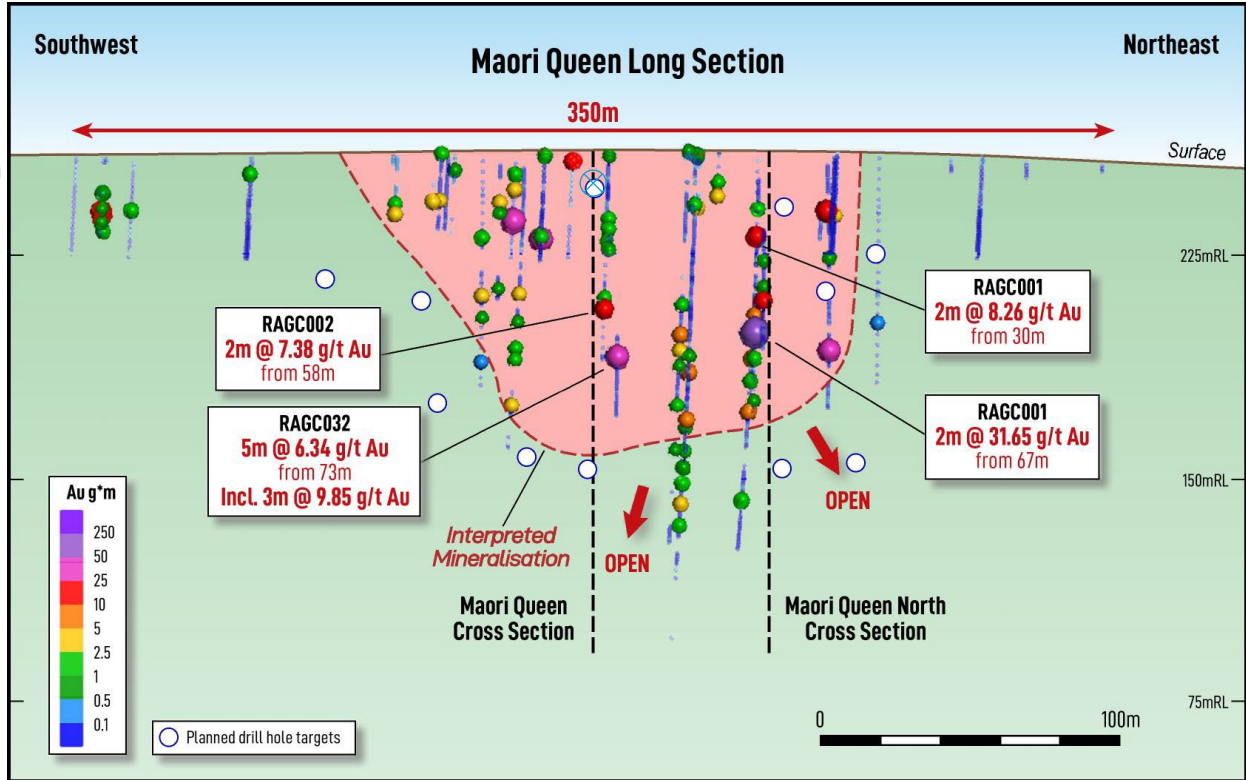


Figure 2: Maori Queen Long Section showing gram-metre pierce points and mineralisation interpretation outline (red). Planned RC drill holes shown as blue points.

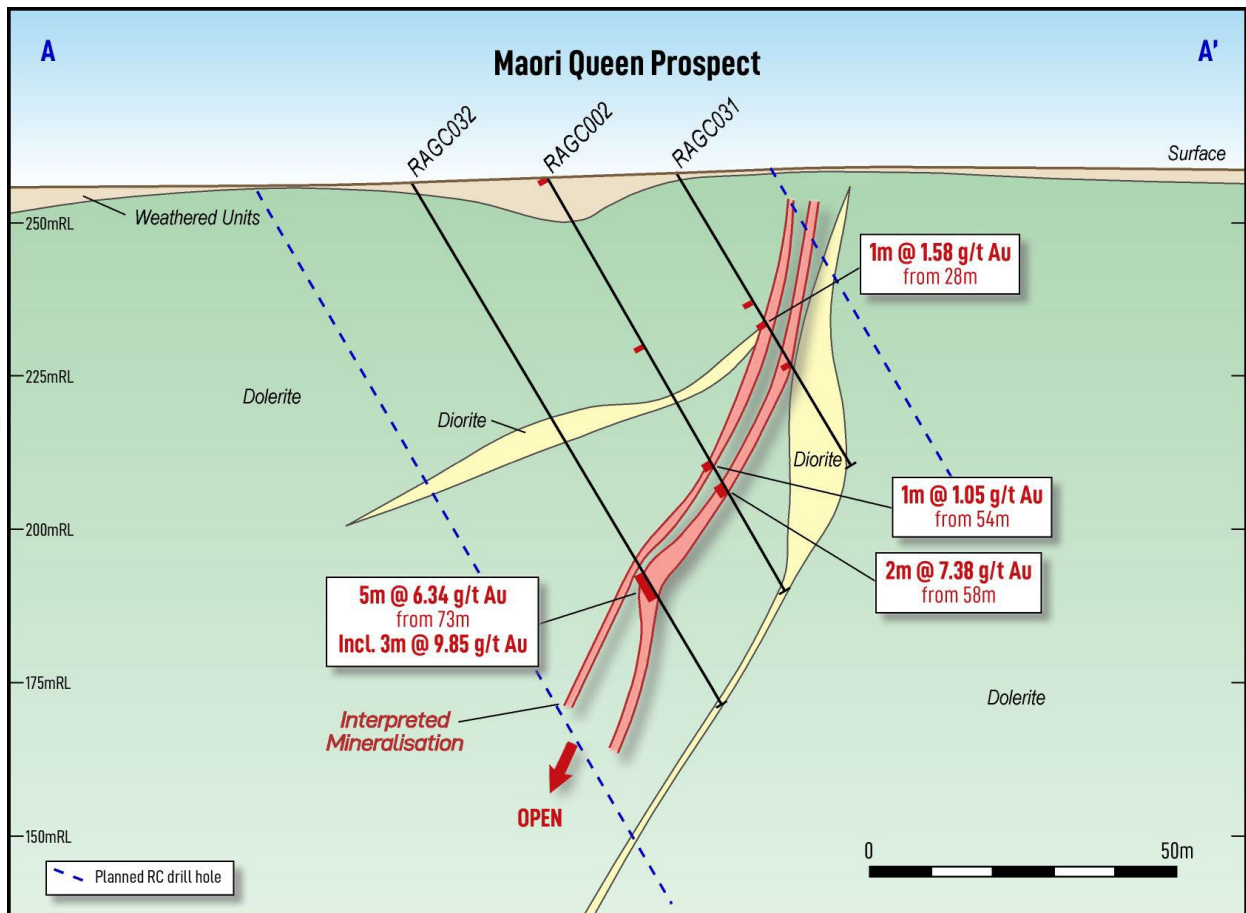


Figure 3: Maori Queen Cross Section A-A' showing mineralisation interpretation outline (red) on geological model. Planned RC drill holes shown as blue traces.

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Plantagenet Prospect — Drilling Update

Plantagenet was prioritised as the first prospect drilled in the Phase 1 program due to its remote, hilly terrain and exposure to seasonal access constraints, with drilling completed ahead of the onset of winter rains. Five RC holes for 497m have been completed at Plantagenet, providing systematic RC drill-testing of this prospect. Plantagenet has previously returned highly encouraging historical intersections over geometries that remain largely undefined, and the current drilling is designed to test the down-dip and along-strike extent of the mineralised structures.

Situated 600 metres west-south-west of Sirdar, Plantagenet has previously returned some of the project's highest-grade near-surface intercepts — **4.00m @ 18.52 g/t Au from 14m (RAGC086)** and **3.00m @ 19.98 g/t Au from 62m (RAGC084)¹** — hosted in narrow quartz-sulphide bearing structures associated with diorite intrusions (Figure 4). The geometry and down-dip extent of these structures remains largely undefined. The five completed RC holes have been designed to test extensions down-dip and along strike, with the objective of establishing the scale and continuity of the mineralised system. Samples from this drilling have been submitted to SGS Laboratories for analysis.

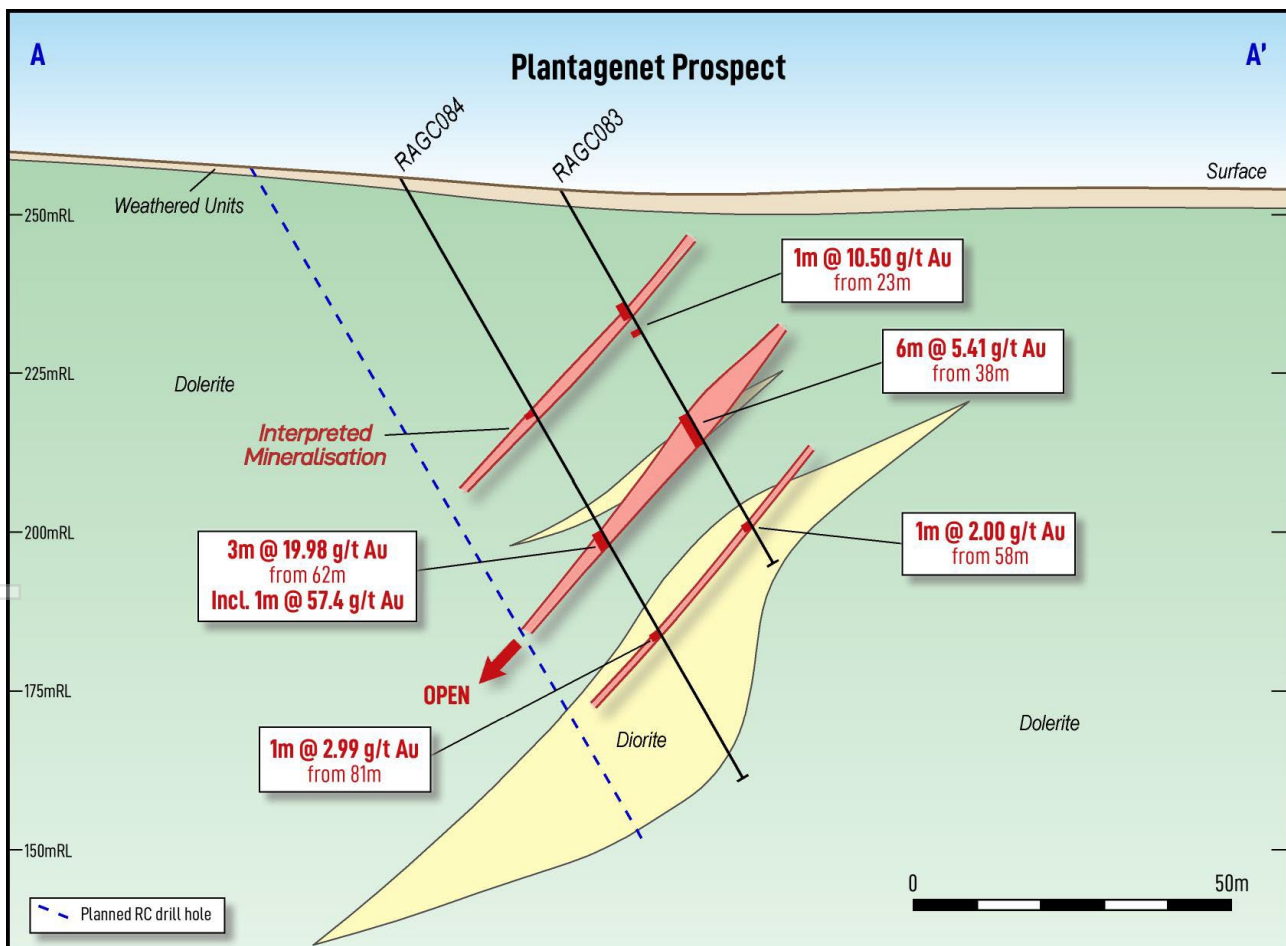


Figure 4: Plantagenet Cross Section showing significant intercepts and mineralisation interpretation outline (red shade) on geological model. Planned RC drill holes shown as blue dashtraces.

¹ASX: AVW High-Grade Gold Confirmed at Mt Cattin 24/03/2026

Next Steps

With 1,308 metres of RC drilling now completed across Maori Queen and Plantagenet, the program has made strong early progress towards defining the scale and continuity of mineralisation at both prospects. A further 820 metres remains to be drilled at Maori Queen, and ~2,500 metres at Sirdar and Ellendale, in the weeks ahead — with the Company looking forward to reporting assay results to the ASX as they are received and interpreted.

Targets and Objectives

Q2 2026 — RC drill rig arrives on site; drilling commences at Maori Queen and Plantagenet

Q2–Q3 2026 — Assay results released progressively to ASX as received; drill-testing of Sirdar and Ellendale to commence

Q3–Q4 2026 — Maiden Mineral Resource Estimate (targeted)

ENDS

For, and on behalf of, the Board of the Company, and authorised for release.

James Robinson
Executive Director
Avira Resources Limited

Shareholders and other interested parties can speak to Mr. James Robinson if they have any queries in relation to this announcement: +61 8 6385 2282.

About Avira Resources Limited

Avira Resources Limited (AWV) is an ASX listed mining exploration company exploring for gold, copper and base metals with projects in Western Australia and Sweden.



The Mt Cattlin Gold Project, located within the highly endowed Ravensthorpe Greenstone Belt of the Yilgarn Craton, is a high-priority gold-copper asset. The project's close proximity to the world-class Rio Tinto's Mt Cattlin Lithium Mine and Medallion Metals' 1.3Moz Kundip Gold Project validates its district-scale potential. Following completion of the acquisition announced on 20 October 2025, AVW holds 100% of the gold and non-pegmatite mineral rights over Exploration Licence E74/401. Multiple advanced prospects, including Ellendale, Plantagenet and Revival, exhibit strong gold-copper geophysical and geochemical signatures within favourable magnetic skarn zones, representing immediate, drill-ready targets for resource delineation.

The Tangadee Project currently consists of three granted exploration licences E52/4411 E52/4439 and E52/4413 for a total of 174 blocks or 540 km² located in the Ashburton region of Western Australia which straddles the faulted contact between the Edmund and Collier Basins in the Capricorn Orogen of Western Australia. Avira is targeting sediment-hosted Cu-Zn sulphide and magmatic Cu-Ni sulphide deposits, principally by drill testing late-time EM conductors (VTEM) that lie either on or close to the intersection of the major, east-trending Mount Vernon Fault and NE and NW trending splays and linking structures.



The Puolalaki Project currently comprises a single exploration permit (Puolalaki nr 100) centred over a synorogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998. In addition to the Ni-Cu-Co mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro. The project is located in Sweden's premier Gällivare mining district which is host to Europe's largest open-cut copper mine Aitik, owned by Boliden and to LKAB's Malmberget iron-ore mine.

Competent Person Statement

The information in this announcement that relates to exploration results was previously announced with a competent person statement on 24 March 2026 in the ASX announcement titled "High-Grade Gold Confirmed at Mt Cattlin". The Company is not aware of any new information or data that materially affects the information included in this announcement.

Forward-Looking Statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects' or 'intends' and other similar words that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other important factors, many of which are beyond the control of the Company. The Company does not undertake any obligation to publicly release updates or revisions to any forward-looking statements contained in this material, except where required by law.