

ASX ANNOUNCEMENT 18 JUNE 2026

ASX:VTX

APPOINTMENT OF EXECUTIVE CHAIRMAN

The Board of Directors of Vertex Minerals Ltd (“Company”) is pleased to announce the appointment of Bruce McInnes to the role of Executive Chairman and Director, effective 18 June 2026. The appointment reflects the Board’s view that Vertex is currently in project development and moving towards commercial gold production in October 2026, having transitioned through exploration, development and the initial ramp-up of mining operations, and that this next chapter calls for a different style of leadership to the one that guided the Company through development and ramp-up.

The Board considers Mr McInnes well placed to provide the financial discipline required of a steady-state gold producer, while the Company continues to pursue its broader growth strategy across the historic Hill End goldfield.

Commenting on Bruce McInnes’s appointment, Vertex’s outgoing Chairman Roger Jackson said:

“I am delighted to welcome Bruce to the role of Executive Chairman at what is a pivotal time in Vertex’s growth journey. Having guided the Company through exploration, development and the ramp-up of operations at Reward, I believe Vertex is now entering a new chapter as a gold producer.

He brings the financial discipline, corporate transaction experience and regional knowledge that will serve Vertex well as we transition from development to commercial gold production. Having lived in the Central West of NSW for many years, Bruce understands the local community and is very focussed on the opportunities offered by Vertex’s emerging Hill End Reward Gold Mine.

Bruce is highly experienced with managing corporate transactions, and his background will add valuable expertise to the Vertex Board as we continue to evaluate opportunities to grow the Company. I look forward to working closely with Bruce in his new role, and I will continue to support him and the Company in my own ongoing capacity as Executive Director.”

Mr McInnes provided the following details of his background, career history and experience for the benefit of shareholders:

“I have resided in Leeton since moving from Sydney in 1980, living on a farm which has been built together with my wife from initially a small holding of 500 acres to now over 2,000 acres.

I am an accountant by profession with a degree in Commerce majoring in Accounting from the University of New South Wales.

I am also a member of the Institute of Public Accountants and a member of the National Tax and Accountants Association Ltd.

From 2007 until 2012 I was the treasurer and a board member of TELSTRA CHILD FLIGHT.

In mid-2013 I was offered a position as a non-executive director on the board of ORD RIVER RESOURCES later known as VANGO MINING (an ASX listed exploration company).

I was moved rapidly to the position of Deputy Chairman (executive) of that company and in August 2014 became the Chairman (executive) of that company.

During late 2022 I was instrumental in organising the company (Vango Mining) to merge with CATALYST MINERALS (ASX listed), such merger being successfully completed in February 2023.

I've met with the Vertex board, reviewed and discussed the Company and its operations and look forward to shaping the Company's successful future."

Concurrent with Mr McInnes's appointment, Roger Jackson has transitioned from the role of Executive Chairman to Executive Director. Mr Jackson will remain employed by the Company in this capacity, working closely alongside Mr McInnes to ensure continuity of leadership and to provide ongoing executive services to Vertex during this transition.

At the date of this announcement, there is no material variation to Mr Jackson's employment contract. Mr Jackson's employment contract will be reviewed and the market advised of any material variations, in accordance with ASX Listing Rule 3.16.4.

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Appendix A: Key Terms of Appointment: Bruce McInnes (Executive Chairman)

Below is a summary of the key terms of the appointment of Bruce McInnes as Executive Chairman of Vertex Minerals Limited, provided for the information of shareholders and the market.

Term	Mr McInnes is appointed as Executive Chairman and Director of the Company to fill a casual vacancy. He will be proposed for election at the Company's next annual general meeting, and then retire by rotation for re-election by shareholders, in accordance with the Corporations Act and the Company's constitution
Remuneration	Fixed remuneration of A\$360,000 per annum, excluding statutory superannuation and GST, for services provided as Executive Chairman.
Performance Rights	Performance rights are to be determined and agreed, subject to approval by the Company's shareholders in accordance with the ASX Listing Rules.
Termination	As determined by the Australian <i>Fair Work Act 2009</i> (Cth). Depending on Mr McInnes's period of continuous service, either party may terminate Mr McInnes's employment with up to five (5) weeks of written notice.

About the Reward Gold Mine

Vertex's flagship asset is the 100% owned Reward Gold Mine, located within the historic Hill End goldfield in the Central West of New South Wales. The Company has commenced gold processing at Reward using a gravity gold plant that is achieving a strong recovery rate of 95%, and continues to advance underground development works designed to support the Company's ongoing production ramp-up.

- **Mineral Resource Estimate (Reward, Hill End):**
 - ⇒ 419,000t at 16.72 g/t Au for 225,200 oz Au (cut-off 4 g/t).
 - ◇ Of which Indicated: 141,000t at 15.54 g/t Au for 70,500 oz.
 - ◇ Of which Inferred: 278,000t at 17.28 g/t Au for 154,700 oz
- **Global Mineral Resource (all projects):**
 - ⇒ 482 koz Au at 8.7 g/t (Indicated 187 koz; Inferred 296 koz).

The information in this announcement that relates to Mineral Resources is extracted from the Company's ASX Announcement dated **21 June 2023** titled "**Resource Upgrade 225,200oz at 16.72g/t Au for the Reward**".

JORC Compliance Statement

Where statements in this announcement refer to exploration results which previously been reported, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not materially modified from the original market announcements.

This announcement has been approved by the Board.

Further Information:

Roger Jackson, Executive Chairman
roger@vertexminerals.com.au

Tully Richards, Director
tully@vertexminerals.com.au

Jim Simpson, Executive Director Operations
jim.simpson@vertexminerals.com.au



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Vertex Minerals Limited

ASX Code: VTX

ABN: 68 650 116 153