



## ASX ANNOUNCEMENT 18 June 2026

### 3P Learning June 2026 Investor Update

**3P Learning Limited (ASX: 3PL)** today announces significant initiatives that strengthen the Company's financial position, support future growth opportunities and reinforce the Board's commitment to disciplined capital management.

The Company today announces:

- Guidance update;
- Appointment as an approved supplier under the New Zealand Ministry of Education's Ministry-funded Maths Resource initiative;
- Approval of a Digital Games Tax Offset (DGTO) refund of approximately \$5.5 million; and
- Intention to recommence dividends and pay a \$9.6m dividend following the release of the Company's FY26 full year results, subject to the requirements of the Corporations Act.

These initiatives reflect the continued strengthening of the Company's balance sheet, its investment in high-quality educational technology and the Board's confidence in returning surplus capital to shareholders while continuing to invest for future growth.

#### Guidance update

The Company expects to meet provided market guidance for revenue \$105-107m, underlying EBITDA \$13-15m and net cash \$16-18m. (Note - net cash guidance includes the impact of the DGTO and one-off redundancy costs outlined below)

The Company has commenced a company-wide ongoing program to enhance its product development, customer sales and marketing and operations assisted by AI. As part of this program, the company has implemented role changes in the FY26 period, resulting in \$4.8m annualised savings going into FY27 at a one-off redundancy cost of \$1.2m.

#### New Zealand Ministry of Education appointment

3P Learning has been appointed as an approved supplier under the New Zealand Ministry of Education's Ministry-funded Maths Resource initiative. Under the initiative, eligible New Zealand schools will be able to access 3P Learning's Mathletics digital learning resource for Years 0 to 8, together with supporting printed student workbooks and teacher resources delivered in partnership with Pascal Press.

The Ministry-funded Maths Resource initiative is designed to support the implementation of the Mathematics and Statistics Learning area for Years 0–8 in New Zealand Schools. The Ministry of Education will manage communications with schools and the ordering process in accordance with the terms of the supplier arrangement. 3P Learning's participation in the initiative reflects the company's continued focus on supporting schools with curriculum-aligned digital learning solutions, teacher support and student engagement in Mathematics and Statistics.

3P Learning will work with the Ministry of Education and its delivery partners to support implementation, access, and onboarding for schools that select Mathletics through the official Ministry ordering process.

The appointment provides 3P Learning with an opportunity to extend the reach of Mathletics within the New Zealand education market, while supporting the Ministry's broader objective of improving access to high-quality maths resources for schools for 2027-2029. The arrangement relates to the 2027 to 2029 period and is expected to provide incremental revenue in future financial years.



### Digital Games Tax Offset

3P Learning advises that its claim under the Australian Government's DGTO has been approved and certificate was issued.

The approved claim entitles the Company to receive a refundable tax offset of approximately \$5.5m relating to eligible Australian digital product development expenditure previously incurred in FY25. The refund is expected to be received in the first half of FY27.

The DGTO represents a significant non-dilutive cash inflow arising from the Company's continued investment in Australian educational technology and will further strengthen the Company's net cash position upon receipt. Management intends to lodge similar claims for the FY26 qualifying expenses and for subsequent years, while the scheme is in place.

### Intention to Recommence and Pay Dividends

The Company has reviewed its current capital management options and intends to now commence ongoing dividends or capital returns, commencing with a final dividend for the FY26 period.

The Board retains discretion regarding the declaration and amount of any dividend having regard to the Company's cash position, expected investment requirements, capital management priorities and prevailing market conditions.

Given the market sensitivity the Company advises the final dividend is expected to be \$9.6m (3.5 cps). Any dividend will only be partially franked, and this announcement is a statement of intention only and does not constitute a declaration of dividend.

### Commentary

3P Learning's CEO, Jose Palmero, said: "Today's announcement reflects the progress we have made in strengthening both the quality of our products and the financial position of the business.

The approval of our DGTO recognises the Company's continued investment in Australian educational technology and further strengthens our balance sheet.

Our appointment under the New Zealand Ministry of Education's national maths initiative is an important strategic milestone that provides an exciting opportunity to further expand Mathletics across New Zealand schools over the coming years.

Together with the Company's continued underlying cash generation, these developments give the Board confidence to introduce a disciplined dividend policy that balances continued investment in future growth with returning surplus capital to shareholders."

This announcement has been authorised for release by the Board of 3P Learning Limited.

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