

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Energy One Limited (ASX: EOL)

ACN/ARSN ACN: 076 583 018

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

16/06/2026

The previous notice was given to the company on

16/04/2026

The previous notice was dated

16/04/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	2,585,060	8.21%	3,073,207	9.76%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

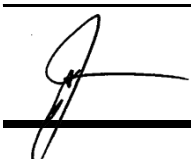
Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

Signature

print name	Kim Heng	capacity	Chief Operating Officer
sign here		date	18/06/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group

Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)
Wilson Asset Management Founders Fund	(ARSN 682 673 678)
WAM Income Maximiser Limited	(ACN 683 776 954)
Wilson Asset Management Real Assets Fund	(ARSN 696 053 013)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Founders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Income Maximiser Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Real Assets Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 18/06/2026

ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
16/04/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	38,044.12	Ordinary shares	- 2,650	2,650
16/04/26	WAM Capital Limited	On market sell	1,199,681.95	Ordinary shares	- 83,565	83,565
16/04/26	WAM Microcap Limited	On market sell	408,062.70	Ordinary shares	- 28,424	28,424
16/04/26	WAM Research Limited	On market sell	292,308.07	Ordinary shares	- 20,361	20,361
20/04/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,822.76	Ordinary shares	268	268
20/04/26	WAM Capital Limited	On market purchase	-120,558.39	Ordinary shares	8,452	8,452
20/04/26	WAM Research Limited	On market purchase	-29,369.14	Ordinary shares	2,059	2,059
21/04/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,669.83	Ordinary shares	112	112
21/04/26	WAM Capital Limited	On market purchase	-56,162.81	Ordinary shares	3,767	3,767
21/04/26	WAM Research Limited	On market purchase	-14.91	Ordinary shares	1	1
27/04/26	WAM Microcap Limited	On market purchase	-142,227.29	Ordinary shares	10,000	10,000
29/04/26	WAM Microcap Limited	On market purchase	-65,275.35	Ordinary shares	4,649	4,649
05/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,341.23	Ordinary shares	235	235
05/05/26	WAM Capital Limited	On market purchase	-120,853.18	Ordinary shares	8,500	8,500
06/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-9,715.14	Ordinary shares	691	691
06/05/26	WAM Capital Limited	On market purchase	-309,058.50	Ordinary shares	21,982	21,982
06/05/26	WAM Research Limited	On market purchase	-421.82	Ordinary shares	30	30
07/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,159.45	Ordinary shares	222	222
07/05/26	WAM Capital Limited	On market purchase	-99,778.75	Ordinary shares	7,011	7,011
07/05/26	WAM Research Limited	On market purchase	-23,767.01	Ordinary shares	1,670	1,670
12/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,389.71	Ordinary shares	250	250

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
12/05/26	WAM Capital Limited	On market purchase	-106,762.27	Ordinary shares	7,874	7,874
12/05/26	WAM Research Limited	On market purchase	-25,436.37	Ordinary shares	1,876	1,876
13/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,455.85	Ordinary shares	105	105
13/05/26	WAM Capital Limited	On market purchase	-45,852.35	Ordinary shares	3,307	3,307
13/05/26	WAM Research Limited	On market purchase	-10,925.81	Ordinary shares	788	788
14/05/26	WAM Microcap Limited	On market purchase	-788,297.94	Ordinary shares	57,271	57,271
15/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-11,872.05	Ordinary shares	846	846
15/05/26	WAM Capital Limited	On market purchase	-374,446.85	Ordinary shares	26,683	26,683
15/05/26	WAM Research Limited	On market purchase	-104,476.89	Ordinary shares	7,445	7,445
18/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-10,348.45	Ordinary shares	771	771
18/05/26	WAM Capital Limited	On market purchase	-326,237.81	Ordinary shares	24,306	24,306
18/05/26	WAM Microcap Limited	On market purchase	-122,369.38	Ordinary shares	9,117	9,117
18/05/26	WAM Research Limited	On market purchase	-77,928.77	Ordinary shares	5,806	5,806
19/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-15,732.98	Ordinary shares	1,147	1,147
19/05/26	WAM Capital Limited	On market purchase	-67,581.88	Ordinary shares	4,927	4,927
19/05/26	WAM Microcap Limited	On market purchase	-19,806.83	Ordinary shares	1,444	1,444
19/05/26	WAM Research Limited	On market purchase	-34,044.70	Ordinary shares	2,482	2,482
20/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-39,796.80	Ordinary shares	2,981	2,981
20/05/26	WAM Capital Limited	On market purchase	-420,891.10	Ordinary shares	31,527	31,527
20/05/26	WAM Research Limited	On market purchase	-24,537.76	Ordinary shares	1,838	1,838
21/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,060.25	Ordinary shares	492	492
21/05/26	WAM Capital Limited	On market purchase	-164,186.32	Ordinary shares	13,329	13,329
21/05/26	WAM Research Limited	On market purchase	-17,923.02	Ordinary shares	1,455	1,455
22/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,434.75	Ordinary shares	529	529
22/05/26	WAM Capital Limited	On market purchase	-191,753.08	Ordinary shares	15,764	15,764

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
22/05/26	WAM Research Limited	On market purchase	-45,091.89	Ordinary shares	3,707	3,707
25/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-15,407.79	Ordinary shares	1,322	1,322
25/05/26	WAM Capital Limited	On market purchase	-459,319.87	Ordinary shares	39,410	39,410
25/05/26	WAM Research Limited	On market purchase	-108,017.65	Ordinary shares	9,268	9,268
26/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-11,016.54	Ordinary shares	965	965
26/05/26	WAM Capital Limited	On market purchase	-324,582.71	Ordinary shares	28,432	28,432
26/05/26	WAM Research Limited	On market purchase	-63,964.44	Ordinary shares	5,603	5,603
27/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-513.08	Ordinary shares	43	43
27/05/26	WAM Capital Limited	On market purchase	-15,428.14	Ordinary shares	1,293	1,293
27/05/26	WAM Research Limited	On market purchase	-4,343.26	Ordinary shares	364	364
28/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	12,812.82	Ordinary shares	- 1,035	1,035
28/05/26	WAM Capital Limited	On market sell	381,945.94	Ordinary shares	- 30,853	30,853
28/05/26	WAM Microcap Limited	On market sell	134,627.49	Ordinary shares	- 10,875	10,875
28/05/26	WAM Research Limited	On market sell	89,590.73	Ordinary shares	- 7,237	7,237
29/05/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,982.90	Ordinary shares	472	472
29/05/26	WAM Capital Limited	On market purchase	-181,439.26	Ordinary shares	14,314	14,314
29/05/26	WAM Research Limited	On market purchase	-66,090.85	Ordinary shares	5,214	5,214
03/06/26	WAM Microcap Limited	On market purchase	-46,039.12	Ordinary shares	3,515	3,515
05/06/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,408.04	Ordinary shares	264	264
05/06/26	WAM Capital Limited	On market purchase	-101,712.10	Ordinary shares	7,879	7,879
05/06/26	WAM Research Limited	On market purchase	-23,972.51	Ordinary shares	1,857	1,857
09/06/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,380.06	Ordinary shares	264	264
09/06/26	WAM Capital Limited	On market purchase	-100,876.71	Ordinary shares	7,879	7,879
09/06/26	WAM Research Limited	On market purchase	-23,775.61	Ordinary shares	1,857	1,857

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
10/06/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-7,407.00	Ordinary shares	573	573
10/06/26	WAM Capital Limited	On market purchase	-182,447.52	Ordinary shares	14,114	14,114
10/06/26	WAM Research Limited	On market purchase	-68,679.59	Ordinary shares	5,313	5,313
11/06/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,362.86	Ordinary shares	264	264
11/06/26	WAM Capital Limited	On market purchase	-100,274.34	Ordinary shares	7,872	7,872
11/06/26	WAM Research Limited	On market purchase	-23,743.83	Ordinary shares	1,864	1,864
12/06/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,309.42	Ordinary shares	264	264
12/06/26	WAM Capital Limited	On market purchase	-98,680.95	Ordinary shares	7,872	7,872
12/06/26	WAM Research Limited	On market purchase	-23,366.53	Ordinary shares	1,864	1,864
15/06/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,652.65	Ordinary shares	132	132
15/06/26	WAM Capital Limited	On market purchase	-49,279.21	Ordinary shares	3,936	3,936
15/06/26	WAM Research Limited	On market purchase	-11,668.75	Ordinary shares	932	932
16/06/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-12,601.51	Ordinary shares	1,042	1,042
16/06/26	WAM Capital Limited	On market purchase	-380,959.03	Ordinary shares	31,501	31,501
16/06/26	WAM Research Limited	On market purchase	-90,181.67	Ordinary shares	7,457	7,457
17/06/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-41,843.20	Ordinary shares	3,519	3,519
17/06/26	WAM Capital Limited	On market purchase	-1,501,234.64	Ordinary shares	126,253	126,253
17/06/26	WAM Research Limited	On market purchase	-362,000.05	Ordinary shares	30,444	30,444

This is Annexure B of 4 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 18/06/2026

ANNEXURE C

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	63,736	Ordinary shares	63,736
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	1,919,304	Ordinary shares	1,919,304
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	591,912	Ordinary shares	591,912
WAM Research Limited	Citigroup Pty Limited	WAM Research Limited	Management of the portfolio of WAM Research Limited	455,045	Ordinary shares	455,045
Wilson Asset Management Founders Fund	Citigroup Pty Limited	Wilson Asset Management Founders Fund	Management of the portfolio of Wilson Asset Management Founders Fund	43,210	Ordinary shares	43,210

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 18/06/2026