

Court Approves Scheme

Emmerson Resources Limited (ASX: ERM) (**Emmerson** or the **Company**) provides the following update on the proposed acquisition of 100% of the fully paid ordinary shares in Emmerson by Pan African Resources plc (**Pan African**) (via its wholly owned subsidiary Tennant Consolidated Mining Group Pty Ltd) by way of a Court-approved scheme of arrangement (**Scheme**) under Part 5.1 of the *Corporations Act 2001* (Cth).

Unless otherwise specified, capitalised terms used in this announcement have the same meaning as given in the Scheme Booklet dated 8 May 2026.

Results of the Second Court Hearing

Emmerson is pleased to announce that the Supreme Court of Western Australia (**Court**) has today made orders approving the Scheme.

Emmerson intends to lodge an office copy of the Court's orders with the Australian Securities and Investments Commission on Monday, 22 June 2026, at which time the Scheme will become legally Effective. Emmerson expects that ASX will suspend Emmerson Shares from trading on ASX with effect from the close of trading on Monday, 22 June 2026.

Indicative Timetable

The key dates and times for the implementation of the Scheme are as follows:

Event	Date
Effective Date	Monday, 22 June 2026
Last date of trading of Emmerson Shares on ASX	Monday, 22 June 2026
Last time and date to receive Opt-in Notices Small Parcel Shareholders who wish to receive New Pan African CDIs under the Scheme must complete and return the Opt-in Notice.	3:00pm (AWST) on Monday, 22 June 2026
Trading in Pan African CDIs to commence trading on ASX on a deferred settlement basis	Tuesday, 23 June 2026
Record Date Record Date to determine entitlement to receive the Scheme Consideration.	5:00pm (AWST) on Wednesday, 24 June 2026
Implementation Date Issue of Scheme Consideration. Despatch of statements confirming the issue of New Pan African CDIs.	Wednesday, 1 July 2026

Note: All stated dates and times are indicative only. The actual timetable will depend on many factors outside the control of Emmerson and Pan African. Any changes to the above timetable will be announced to ASX and will be available under Emmerson's profile on ASX at <https://www.asx.com.au/>.

ASX Announcement

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This release has been authorised by the Board of Emmerson Resources Limited.

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