

22 June 2026

Barminco secures A\$275M mining contract at the Fourmile Project for Barrick

Perenti Limited (ASX: PRN) ('Perenti') is pleased to announce that its underground mining business, Barminco, has been awarded the contract to provide underground mining services at Barrick Mining Corporation's ('Barrick') Fourmile Project in Nevada, USA ('Fourmile'). The contract has an estimated value of AUD \$275 million and a 45-month term, with work due to commence in July 2026.

Fourmile is 100% owned by Barrick and located adjacent to the Goldrush Project where Barminco already operates for Nevada Gold Mines, a joint venture between Barrick (61.5%) and Newmont Corporation (38.5%). Under the finalised contract Barminco will commence development of the twin Bullion Hill portals, part of circa 16km of underground development, ground support, surface facilities and associated mining services.

The contract details are:

- **Contract value:** Circa A\$275 million.
- **Contract term:** 45 months from 1 July 2026.
- **Services:** Underground development, and related mining services.
- **Capital requirement:** Circa A\$39 million of growth capital required in FY27.

Vanessa Torres, Managing Director & CEO of Perenti said, "Securing the underground mining contract at Fourmile is an exciting development for our North America team. We look forward to expanding our relationship with Barrick through this project. This supports our strategy to expand operations in tier-one mining jurisdictions and continues our disciplined growth into the North American market with both Barminco and Swick."

Gabrielle Iwanow, President of Contract Mining at Perenti said, "The North American market is the largest hard-rock underground mining market globally, and Fourmile represents another important step in our growth strategy. We look forward to bringing Barminco's focus on safety, quality and productivity to Fourmile, and to supporting Barrick as they advance this important project."

Authorised by:
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