22 June 2026

Company Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

ON-MARKET SHARE BUY-BACK OF UP TO $500 MILLION

SGH Ltd (ASX: SGH) has approved an on-market buy-back of its ordinary shares of up to $500 million over the next 12 months.

The buy-back reflects SGH's disciplined approach to capital management. Following a sustained period of strong operating cash flow and de-leveraging, SGH's leverage has reduced below its through-the-cycle target of 2.0x (Adjusted Net Debt to EBITDA).

The buy-back will not constrain SGH's ability to continue investing in its businesses or to pursue inorganic growth at scale. The program has been sized so that SGH retains substantial balance sheet capacity and the financial flexibility to fund organic investment and to act on material growth opportunities as they arise.

The final amount of the buy-back and the exact timing of any trades made from time to time will depend on several factors including market conditions, SGH's prevailing share price, its future capital requirements and any unforeseen developments or circumstances that may arise in the course of the buy-back.

The end of the blackout period will allow SGH to commence the buy-back on or about 11 August 2026, coinciding with the release of SGH's FY26 financial results. Further details of the buy-back are set out in the Appendix 3C lodged with the ASX today.

This announcement has been authorised for release to the ASX by the Board of SGH Ltd.

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SGH Ltd (ASX:SGH) is an Australian diversified operating company, with market leading businesses across industrial services, energy, and media. SGH owns WesTrac, Boral and Coates. WesTrac is the sole authorised Caterpillar dealer in WA and NSW/ACT. Boral is Australia's leading integrated construction materials business. Coates is Australia's largest equipment hire business. SGH has a ~30% shareholding in Beach Energy and wholly owns SGH Energy. SGH has a ~20% shareholding in Southern Cross Media Group.