

ASX Announcement

22 June 2026

Europe Education Update

Key highlights

- IODM expands footprint in the UK and Europe Education sector
- Executed agreement for UK and Europe with TransferMate effective immediately

IODM Limited (ASX:IOD, "IODM" or "the Company"), is pleased to announce that it has amended its revenue share agreement with TransferMate for the Higher education sector announced to the market on 22 July 2025.

Under the amended agreement, which will commence immediately, IODM will receive a share of all payments revenue generated by TransferMate for all universities that use IODM on the same terms and conditions as in the original agreement now including universities in the United Kingdom and Europe.

The company is excited about welcoming TransferMate in the already established market of the UK and is confident that it can assist in the company's plans to drive the business deeper in to Europe

IODM CEO, Mark Reilly said, *"This amended agreement with TransferMate continues to demonstrate the stand alone strength of the IODM brand and the IODM Connect platform in the UK Higher education market. I and the company look forward to working with TransferMate in this region as well as other partners going forward."*

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About IODM

IODM is a leading accounts receivable ("AR") solution provider that utilises digital technology to optimise automation. The product ("IODM Connect") is a unique cloud-based software platform delivering a complete working capital communications solution comprising a fully integrated end-to-end AR process supporting clients with invoicing, query management, payment reminders, escalation, analytics and more.

IODM Connect drives and delivers increased client productivity and timely customer payments while reducing costs, minimising human error and decreasing bad and doubtful debt provisioning. The AR solution is currency agnostic and a customisable application that seamlessly integrates with any accounting ERP software package.

IODM operates globally and is headquartered in Melbourne, Australia. To learn more, please visit www.iodmconnect.com

For more information, please contact:

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This announcement is authorised by IODM's Board of Directors

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