

Notices of Cross-Claim Received

ASX Release: 22 June 2026, Melbourne

Praemium advises that Praemium Australia Limited (PAL), Powerwrap Limited (Powerwrap) and One Vue Wealth Services Limited (OVWS) have received notices of cross-claim from Diversa Trustees Limited (Diversa), filed in the current proceedings brought by ASIC against Diversa relating to First Guardian investments.

The claims seek compensation from PAL, Powerwrap and OVWS relating to the onboarding and monitoring of the First Guardian investment products by each of them, if Diversa is ordered to pay compensation in the proceedings.

These claims had not previously been foreshadowed by Diversa and the agreements in place with Diversa require it to undertake a dispute resolution process before commencing proceedings, which has not yet been done. Accordingly, no steps will be taken in the proceeding until that process has been completed, which is expected to be undertaken over the next 4 weeks.

Praemium will review the claim and take advice and update the market in due course.

Praemium notes that ASIC has not joined or made any claims against PAL, Powerwrap or OVWS, and the claims made are made only by Diversa.

This announcement is authorised by the CEO of Praemium Limited. For further Information, contact investors@praemium.com or 1800 571 811.