SENETAS CORPORATION LIMITED

ACN 006 067 607

Registered Office: 312 Kings Way, South Melbourne, Victoria, 3205

NOTICE OF GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (**EGM** or **Meeting**) of shareholders of Senetas Corporation Limited (**Company**) will be held on Friday, 24 July 2026 at 9:30 am (Melbourne time).

The EGM will be a virtual meeting, which will be conducted online. The online meeting will allow shareholders to view and listen to the meeting presentation, vote and submit questions in real-time. Please refer to the attached guide to participate in the online meeting which provides details on how to attend, vote your shares and submit questions during the Annual General Meeting.

Business

1 Cash Return of Capital

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"That, for the purposes of Part 2J.1 of the Corporations Act 2001 (Cth), and for all other purposes, the reduction of the share capital of the Company by approximately $3.5 million, to be effected by the Company paying to each shareholder as at the record date of 7:00 pm (Melbourne time) on 31 July 2026 the amount of $0.2111 per ordinary share held at that time, on the terms set out in the Explanatory Memorandum be approved."

The Explanatory Memorandum and accompanying Notes attached to this Notice are incorporated into, and form part of, this Notice.

Dated this 22 June 2026

By order of the Board

Brendan Case
Company Secretary

Notes

(1) Pursuant to Regulation 7.11.37 of the *Corporations Regulations 2001* (Cth), the Board has determined that, for the purposes of this Meeting, all ordinary shares in the Company shall be taken to be held by the persons who hold ordinary shares as registered shareholders at 7:00 pm (Melbourne time) on Wednesday, 22 July 2026 (**Effective Time**).

(2) All holders of ordinary shares in the Company as at the Effective Time are entitled to attend and vote at this Meeting and may appoint an individual or a body corporate as proxy to attend at this Meeting and vote on behalf of the shareholder (provided a valid proxy form is received by the Company by the time specified in paragraph (11) below). Share transfers registered after the Effective Time will be disregarded in determining entitlements to attend and vote online at the Meeting. Shareholders who are unable to attend the Meeting are encouraged to appoint a proxy to attend and vote on their behalf.

(3) A proxy need not be a shareholder of the Company.

(4) The proxy form personalised and sent to you in connection with this Notice should be used for this Meeting.

(5) Each shareholder who is entitled to cast 2 or more votes at this Meeting may appoint 2 proxies and may specify the proportion or number of votes that each proxy is entitled to exercise. If a shareholder does not specify the proportion or number of that shareholder's votes each proxy may exercise, each proxy will be entitled to exercise half the votes. An additional proxy form will be supplied by the Company's share registrar on request. As all voting will be on a poll, if you appoint 2 proxies and both proxies attend the Meeting, each proxy will be entitled to exercise half the votes when voting on a poll. If you appoint a single proxy that proxy will be entitled to exercise all the votes.

(6) If your proxy chooses to vote, your proxy must vote in accordance with your directions. If you do not mark a box, your proxy may vote as they choose on that item (subject to any voting restrictions that apply to your proxy).

(7) You may appoint the Chairman of the Meeting as your proxy. In addition, the Chairman of the Meeting is deemed to be appointed as your proxy where a signed proxy form is returned which does not contain the name of the proxy or where your proxy does not attend the Meeting, or where the person appointed on the form has been directed to vote but either does not attend the Meeting or does not vote on a poll on the resolution. The Chairman of the Meeting intends to vote all available proxies in favour of the item of business.

(8) In the case of an individual shareholder, a proxy must be signed by the individual or their attorney duly authorised in writing. In the case of a body corporate which is a shareholder, a proxy must be executed by the body corporate in accordance with the *Corporations Act 2001* (Cth) (**Corporations Act**) and the body corporate's constitution, or signed by a duly authorised officer/s, agent/s or attorney.

(9) If a shareholder is a body corporate or appoints a body corporate as a proxy, that body corporate will need to ensure that it:

a. appoints an individual as its corporate representative to exercise its powers at the Meeting, in accordance with section 250D of the Corporations Act; and

b. provides satisfactory evidence of the appointment of its corporate representative prior to the start of the Meeting (or adjourned or postponed Meeting) in the manner specified in paragraph (11). If such evidence is not received, then the body corporate (through its representative) will not be permitted to act.

(10) If a shareholder appoints an attorney to act on the shareholder's behalf, the instrument appointing the attorney and the authority under which the instrument is signed or a certified copy of it must be received by the Company as specified in paragraph (11).

(11) To be effective, proxies and powers of attorneys granted by shareholders must be received by the Company by 9:30 am (Melbourne time) on Wednesday 22 July 2026 at the Company's share registrar – Computershare Investor Services Pty Limited, in one of the following ways;

a. by post – GPO BOX 242, Melbourne, Victoria, 3001;

b. online – www.investorvote.com.au; or

c. for Intermediary Online subscribers only (custodians) – www.intermediaryonline.com

Participation in the Online Meeting

Shareholders will be able to submit questions in relation to the business of the Meeting, and vote on the resolutions in real time during the Meeting via the Computershare Online Meeting Platform.

Shareholders participating in the Meeting using the Computershare Online Meeting Platform will be able to vote between the commencement of the Meeting and the closure of voting as announced by the Chairman during the Meeting.

By participating in the Meeting online you will be able to:

- hear the presentation and view Meeting slides;
- submit questions and make comments at the appropriate time whilst the Meeting is in progress; and
- vote during the Meeting.

Instructions on how to log on to ask questions during the Meeting are outlined below. Please note, only shareholders may submit questions online and only once they have been verified. It may not be possible to respond to all questions raised during the Meeting. Shareholders are therefore encouraged to lodge questions prior to the EGM, as outlined below.

If you choose to participate in the EGM online, you will need a computer or mobile/tablet device with internet access.

To participate in the Meeting, you can log in by entering the following URL: https://meetnow.global/MQTQ2FG on your computer, tablet or smartphone.

To make the registration process quicker, please have your SRN/HIN and registered postcode or country code ready. Proxyholders will need to contact the Company's share registrar – Computershare Investor Services Pty Limited prior to the Meeting to obtain their login details.

To participate in the Meeting online follow the instructions below.

1. Click on 'Join Meeting Now'.
2. Enter your SRN/HIN. Proxyholders will need to contact the Company's share registrar – Computershare Investor Services Pty Limited on +61 3 9415 4024 prior to the EGM to obtain their login details.
3. Enter your postcode registered to your holding if you are an Australian securityholder. If you are an overseas securityholder select the country of your registered holding from the drop-down list.
4. Accept the Terms and Conditions and click 'Continue'.

If you choose to participate in the Meeting online, registration will open at 8:30am (Melbourne time) on Friday 24 April 2026.

All resolutions will be by poll

The Chairman intends to call a poll on each of the resolutions set out in this Notice of Meeting.

Technical difficulties and recommendation to participate early

Technical difficulties may arise during the course of the EGM. The Chairman has discretion as to whether and how the Meeting should proceed in the event that a technical difficulty arises. In exercising his discretion, the Chairman will have regard to the number of shareholders impacted and the extent to which participation in the business of the Meeting is affected.

Where he considers it appropriate, the Chairman may continue to hold the Meeting and transact business, including conducting a poll and voting in accordance with valid proxy instructions. For this reason, shareholders are encouraged to:

- vote by lodging a proxy by 9:30am (Melbourne time) on Wednesday 22 July 2026 even if they plan to attend online; and
- lodge questions for the Board prior to the EGM.

EXPLANATORY MEMORANDUM

Business

ITEM 1 – CASH RETURN OF CAPITAL

The Company proposes to implement an equal capital reduction to distribute to shareholders approximately $3.5 million of the Company's cash balance, with such a reduction to be effected by the Company paying to each shareholder as at the record date of 7:00 pm (Melbourne time) on 31 July 2026 (**Record Date**) the amount of $0.2111 per ordinary share held at that time (**Proposed Capital Reduction**).

The Company has a request outstanding with the Australian Tax Office (**ATO**) in relation to the treatment in the hands of shareholders of the equal capital reduction that the Company completed in early December 2025. As part of that same ruling request the Company has requested the ATO also advise as to the tax treatment of the Proposed Capital Reduction of approximately $3.5 million in the hands of shareholders.

Please refer to the '*Tax implications for shareholders*' section below for more information regarding the potential tax implications of the Proposed Capital Reduction for shareholders.

Rationale

As disclosed in the Company's financial reports (published on the ASX market announcements platform on 27 February 2026, as at 31 December 2025 the Company has:

- a strong balance sheet position;
- a cash balance of approximately $8.7 million at the end of February 2026; and
- a positive operating cash flow outlook, with further cash expected to be received by the Company over the next 6 months.

The Company has taken advice from its lawyers and accountants, and has concluded that in these circumstances it is not open to the Company to pay a dividend for the 2024/25 financial year in circumstances where despite meeting the requirements of section 254T of the Corporations Act (being that (i) the Company's assets exceed its liabilities by the amount of the Proposed Capital Reduction; (ii) the payment of the Proposed Capital Reduction is fair and reasonable to the Company's shareholders as a whole; and (iii) the payment of the Proposed Capital Reduction does not materially prejudice the Company's ability to pay its creditors), the Company has no retained profits.

Despite this, the Board has determined that the Company is justified in paying a distribution to its shareholders, given that the Company has enough cash on hand, is generating enough revenue, and the amount of the Proposed Capital Reduction is surplus to the cash needs of the Company. Accordingly, the Board has now determined, subject to shareholder approval, to proceed with the Proposed Capital Reduction, which would result in a return of approximately $3.5 million to shareholders. The Board also considers that the Company proceeding with the Proposed Capital Reduction is in the Company's best interests and that this capital management initiative is more favourable to shareholders than any alternative presently available to the Company.

If shareholder approval is granted, the Company will pay a distribution to shareholders (in the form of a return of capital) in respect of the 12 month period ending 30 June 2026 of $0.2111 per share (being a total cash distribution of approximately $3.5 million).

If shareholder approval is not granted, the Company will not pay the amount of the Proposed Capital Reduction to its shareholders, and instead hold the surplus cash in reserve until such time as a new strategic investment opportunity or capital management initiative becomes available to the Company on terms which the Board considers are suitable for the Company to pursue.

Shareholders on 17 November 2025 granted approval for the Company to pay a distribution to shareholders (in the form of a return of capital) also in respect of the 12 month period ending 30 June 2026 of $0.00120772 per share (being a total cash distribution of approximately $2 million). It should be noted that on 17 November 2025 shareholders also granted approval for the consolidation of the share capital of the Company through the conversion of each ordinary share in the Company held on the record date of 7:00 pm (Melbourne time) on 1 December 2025, into 0.01 ordinary shares. The share consolidation took place on 1 December 2025.

Legal requirements

Equal reduction

The Proposed Capital Reduction constitutes an equal reduction of Senetas' share capital for the purposes of Part 2J.1 of the Corporations Act because it:

- only relates to the shares, being ordinary shares of the Company;
- applies to each holder of shares in proportion to the number of shares they hold; and
- is on the same terms for each shareholder.

Other statutory requirements

Fair and reasonable

Section 256B(1)(a) of the Corporations Act provides that a capital reduction must be fair and reasonable to a company's shareholders as a whole.

The Board is of the opinion that the Proposed Capital Reduction is fair and reasonable to all shareholders as it will apply to all persons who are shareholders on the Record Date equally, in proportion to the number of shares they hold as at that date.

Company's ability to pay creditors

Section 256B(1)(b) of the Corporations Act provides that a capital reduction must not materially prejudice a company's ability to pay its creditors.

The Board, having carefully reviewed the Company's assets, liabilities and expected cashflows, believes that the Proposed Capital Reduction will not materially prejudice the Company's ability to pay its creditors. The Board has also satisfied itself as to the solvency of the Company following the Proposed Capital Reduction.

Please refer to the '*Effect on the Company's ability to pay its creditors*' section below for further information regarding the impact of the Proposed Capital Reduction on the Company's ability to pay its creditors.

Shareholder approval

In accordance with section 256C(1) of the Corporations Act, Item 1 will require approval by an ordinary resolution of shareholders.

Item 1 will be passed as an ordinary resolution for the purposes of section 256C(1) of the Corporations Act if more than 50% of the votes cast by shareholders present and eligible to vote at the Meeting (whether in person (virtually), by proxy, by attorney or, in the case of a corporate shareholder, by a corporate representative) are in favour of it.

Proposed treatment of any fractional entitlements arising from the Proposed Capital Reduction (ASX Listing Rule 7.20.2)

Any fraction of a cent payable to any shareholder in respect of that shareholder's aggregate holding of shares will be rounded down to the nearest whole cent.

Proposed treatment of any convertible securities on issue (ASX Listing Rule 7.20.3)

The number of convertible securities (e.g. options and performance rights) on issue will remain the same, and the exercise price of each option will be reduced by the same amount as the amount returned in relation to each ordinary share as part of the Proposed Capital Reduction (subject to rounding) in accordance with the terms of issue and ASX Listing Rule 7.22.3. For performance rights with nil exercise price, the existing vesting/performance conditions will continue to apply (unless otherwise provided for in their terms).

Effect on the Company

Effect on capital structure and shareholders (ASX Listing Rule 7.20.1)

Following the implementation of the Proposed Capital Reduction, the Company's share capital will be reduced by approximately $3.5 million. No shares will be cancelled in connection with the Proposed Capital Reduction. The Proposed Capital Reduction will therefore not impact the number of shares held by each of the shareholders, nor will it impact any shareholder's voting power in the company.

The entitlement of each shareholder to participate in the Proposed Capital Reduction will be calculated based on the number of shares in the Company that the shareholder holds on the Record Date.

Effect on historical and pro forma financial position

Set out below is the pro forma consolidated statement of financial position of the Company for the year ended 31 December 2025, assuming that the Proposed Capital Return was paid on that date. The pro forma statement of financial position has been derived from the financial report of the Company for the year ended 31 December 2025, which report has been reviewed by the Company's external auditor. The pro forma statement of financial position is presented in abbreviated form and does not contain all the disclosures that are usually provided in a financial report prepared in accordance with Australian Accounting Standards and the Corporations Act.

	Consolidated			
	Prior to Capital Reduction – As stated in latest reviewed consolidated financial statements at 31-Dec-25	Effect of Capital Reduction	Post Capital Reduction – Pro forma	Percentage increase/decrease following Capital Reduction
	$	$	$	%
ASSETS				
Current assets				
Cash and cash equivalents	6,739,001	(3,499,487)	3,239,514	-51.9%
Trade receivables and contract assets	15,148,802	-	15,148,802	-
Inventories	3,064,470	-	3,064,470	-
Other assets	864,966			
Current income tax receivable	426,385	-	426,385	-
Total current assets	**26,243,623**	**(3,499,487)**	**21,879,171**	**-13.3%**
Non-current assets				
Long-term cash deposit	91,667	-	91,667	-
Non-current prepayments	27,406	-	27,406	-
Financial asset at FVTPL	31,360,087	-	31,360,087	-
Plant and equipment	546,812	-	546,812	-
Intangible assets	48,202	-	48,202	-
Right-of-use asset	1,057,025	-	1,057,025	-
Total non-current assets	**33,131,199**	-	**33,131,199**	-
TOTAL ASSETS	**59,374,823**	**(3,499,487)**	**55,010,370**	**-5.9%**
LIABILITIES				
Current liabilities				
Trade and other payables	1,928,811	-	1,928,811	-
Contract liabilities	3,607,500	-	3,607,500	-
Interest bearing liabilities	2,858,386	-	2,858,386	-
Lease liabilities	270,415	-	270,415	-
Provisions	1,935,390	-	1,935,390	-
Total current liabilities	**10,600,502**	-	**10,600,502**	-
Non-current liabilities				
Deferred tax liabilities	174,629	-	174,629	-
Provisions	87,366	-	87,366	-
Contract liabilities	3,781,734	-	3,781,734	-
Lease liabilities	863,738	-	863,738	-
Total non-current liabilities	**4,907,467**	-	**4,907,467**	-
TOTAL LIABILITIES	**15,507,971**	-	**15,507,969**	-
NET ASSETS	**43,866,852**	**(3,499,487)**	**39,502,401**	**-8.0%**
EQUITY				
Equity attributable to equity holders of the parent				
Contributed equity	113,472,321	(3,499,487)	109,972,834	-3.1%
Accumulated losses	(82,507,516)	-	(82,507,516)	-
Employee benefits reserve	5,602,493	-	5,602,493	-
Other reserves	2,601,248	-	2,601,248	-
Foreign currency transaction reserve	953,243	-	953,243	-
Equity attributable to owners of the parent	**40,121,789**	**(3,499,487)**	**36,622,303**	**-8.7%**
Non-controlling interests	3,745,063	-	3,745,063	-
TOTAL EQUITY	**43,866,852**	**(3,499,487)**	**40,367,366**	**-8.0%**

Effect on the Company's ability to pay its creditors

As at 12 June 2026, the Company's cash on hand was approximately $17.4 million. Accordingly, after the payment of the Proposed Capital Reduction to shareholders, the Company's cash on hand will be approximately $13.9 million.

The Company has also considered its pro forma financial position as at 31 December 2025 against management's view of reasonably possible changes in material underlying assumptions, the Company's capital commitments and current plans to invest in growth opportunities, through to 30 June 2026. The review concluded that, under all modelled scenarios that were determined to be reasonable to consider in the context of that review, the payment of the Proposed Capital Reduction will not materially prejudice the ability of the Company to continue to meet its payment obligations to creditors.

Accordingly, the Board considers that undertaking the Proposed Capital Reduction will not materially prejudice the Company's ability to pay its creditors.

Tax implications for the Company

No adverse tax consequences are expected to arise for the Company from implementing the Proposed Capital Reduction.

Implications if not approved

If the Proposed Capital Reduction is not approved, the Board intends to hold the surplus cash in reserve until such time as a new strategic investment opportunity or capital management initiative becomes available to the Company on terms which the Board considers are suitable for the Company to pursue.

Conclusion

Having regard to the analysis outlined above, the Board is satisfied and considers that implementing the Proposed Capital Reduction:

- will not materially prejudice the Company's ability to pay its creditors;
- demonstrates the Company's commitment to maintaining a strong and efficient balance sheet; and
- will leave the Company well placed to pursue its strategic goals,

and therefore is in the best interests of the Company.

Tax implications for shareholders

The commentary below is intended only as a general summary of the potential Australian income tax implications of the Proposed Capital Reduction for shareholders who hold their shares on capital account for tax purposes. It is important that shareholders seek professional tax advice to take into account their particular circumstances. Neither the Company nor any of its officers, employees or advisors assume any liability or responsibility for advising shareholders on the tax consequences of the Proposed Capital Reduction.

Resident shareholders

Senetas has a request outstanding (**Class Ruling Request**) with the Australian Tax Office (**ATO**) in relation to the treatment in the hands of shareholders of the equal capital reduction that the Company completed in early December 2025. As part of that same Class Ruling Request Senetas has requested the Australian Tax Office also advise as to the tax treatment of the Proposed Capital Reduction of approximately $3.5 million in the hands of shareholders.

The Class Ruling Request asks the ATO to confirm that:

- no part of the Proposed Capital Reduction will be treated as a dividend for income tax purposes; and
- instead, the cost base for each share will be reduced by the amount of the Proposed Capital Reduction for the purposes of calculating any capital gain or loss on the ultimate disposal of that share. An immediate capital gain will arise for shareholders where the cost base of a shareholder is less than the amount of the Proposed Capital Reduction (i.e. if the cost base is less than $0.2111 per share).

The above confirmations may not be relied upon by shareholders until a final class ruling is issued by the ATO. The final version of the class ruling will be published on the ATO website and a notice included in the Gazette. The Company will make an announcement on the ASX when the final class ruling is published and display the class ruling on its website as soon as it becomes available.

If the ATO's response to the Class Ruling Request is unfavourable, then the distribution arising from the Proposed Capital Reduction will likely be treated by the ATO as taxable to shareholders as an unfranked dividend.

Non-resident shareholders

Non-resident shareholders should seek advice in relation to the specific tax consequences arising from the Proposed Capital Reduction under the laws of their country of residence.

Withholding Tax to be Deducted

If the Company has not received confirmation from the ATO regarding the tax treatment of the return of capital by the Payment Date set out in the table below, its share registrar, Computershare Investor Services Pty Limited, will deduct the applicable withholding tax and remit it to the ATO in order to satisfy the Company's PAYG withholding obligations. Should the ATO subsequently issue a favourable class ruling, any withholding tax deducted from the applicable shareholders' return of capital payments will be refunded by the Company to such shareholders once the corresponding funds have been refunded to the Company from the ATO.

Indicative Timetable*

Event	**Date (Melbourne time)**
General Meeting to approve the Proposed Capital Reduction	24 July 2026
Effective date of Proposed Capital Reduction	28 July 2026
Last day for trading in "cum capital reduction" securities	29 July 2026
Trading in the re-organised securities on an "ex capital reduction" basis commences	30 July 2026
Record Date *Last day for Senetas to register transfers on a pre-capital reduction basis*	31 July 2026
Payment date for the Proposed Capital Reduction	7 August 2026

**The above dates are indicative only and subject to change in accordance with the ASX Listing Rules and the Corporations Act. The Company will announce any changes to the timetable as required.*

Directors' interests

The number of securities each director has an interest as at the date of this notice is set out in the following table:

Director	Interests (direct and indirect)
Francis Galbally	2,174,095 fully paid ordinary shares
Andrew Wilson	16,725 fully paid ordinary shares
Kenneth Gillespie	49,612 fully paid ordinary shares
Lachlan Given	Nil
Chris Fedde	Nil
Philip Schofield	8,381 fully paid ordinary shares

No other material information

Other than as set out in this notice and information previously disclosed to shareholders, there is no other information that is known to the Board which may reasonably be considered material to a shareholder's decision as to whether or not vote in favour of this item 1.

Board recommendation and Chairman's voting intention for Item 1

The Board unanimously recommends that shareholders vote in favour of this item of business.

The Chairman of the Meeting intends to vote all available proxies **in favour** of this item of business.

Senetas Corporation Limited
ABN 33 006 067 607

Need assistance?

Phone:
1300 138 325 (within Australia)
+61 (3) 9415 4213 (outside Australia)

Online:
www.investorcentre.com/contact

SEN
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Senetas Corporation Limited Extraordinary General Meeting

The Senetas Corporation Limited Extraordinary General Meeting will be held on Friday, 24 July 2026 at 9:30am (AEST). You are encouraged to participate in the meeting using the following options:

MAKE YOUR VOTE COUNT

To lodge a proxy, access the Notice of Meeting and other meeting documentation visit www.investorvote.com.au and use the below information:

Control Number: 999999

SRN/HIN: I9999999999

PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

For your proxy appointment to be effective it must be received by 9:30am (AEST) on Wednesday, 22 July 2026.

ATTENDING THE MEETING VIRTUALLY

To watch the webcast, ask questions and vote on the day of the meeting, please visit: https://meetnow.global/MQTQ2FG

For instructions refer to the online user guide www.computershare.com.au/virtualmeetingguide

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

SENETAS

Senetas Corporation Limited
ABN 33 006 067 607

SEN

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Need assistance?

Phone:
1300 138 325 (within Australia)
+61 (3) 9415 4213 (outside Australia)

Online:
www.investorcentre.com/contact

YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **9:30am (AEST) on Wednesday, 22 July 2026.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative
If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate “Appointment of Corporate Representative”. A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

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Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 999999

SRN/HIN: I9999999999

PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with '**X**') should advise your broker of any changes.

I 9999999999 IND

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

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I/We being a member/s of Senetas Corporation Limited hereby appoint

☐ **the Chairman of the Meeting** **OR** ______

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Extraordinary General Meeting of Senetas Corporation Limited to be held as a virtual meeting on Friday, 24 July 2026 at 9:30am (AEST) and at any adjournment or postponement of that meeting.

Step 2 Item of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Cash Return of Capital	☐	☐	☐

The Chairman of the Meeting intends to vote undirected proxies in favour of the item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s)

This section must be completed.

Individual or Securityholder 1	Securityholder 2	Securityholder 3	
			/ /
Sole Director & Sole Company Secretary	Director	Director/Company Secretary	Date

Update your communication details *(Optional)*

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

Mobile Number ______ **Email Address** ______

Computershare