

Market Announcement

22 June 2026

Lotus Resources Limited (ASX: LOT) – Suspension from Quotation

The securities of Lotus Resources Limited ('LOT') will be suspended from quotation immediately under Listing Rule 17.2 at the request of LOT, pending the release of an announcement by LOT.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in LOT's request for voluntary suspension; or
- the release of the announcement to the market.

LOT's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

22 June 2026

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Attention: Mr Fraser Staltari
Adviser, Listings Supervision

Via Email: tradinghaltsperth@asx.com.au

Dear Fraser,

Lotus Resources Limited (ASX:LOT) – Request for Voluntary Suspension

Pursuant to ASX Listing Rule 17.2, Lotus Resources Limited (ABN 38 119 992 175) (**Lotus Resources** or the **Company**) requests a voluntary suspension in its ordinary shares (**ASX Code: LOT**), to apply from the commencement of trading today, 22 June 2026.

For the purposes of ASX Listing Rule 17.2, Lotus Resources provides the following information:

- (a) the voluntary suspension is requested as:
 - (i) the Company is not yet in a position to make an announcement regarding a project and operational update for the Kayelekera Project (**Announcement**), in particular an update as to delayed arrival of procured acid supply and the extent of damage and rectification works to the acid plant (which occurred during hot commissioning of the acid plant); and
 - (ii) the delay in acid deliveries and acid plant damage creates a series of other operational, production, offtake contracts, and financial decisions for Lotus Resources, of which key variables are not yet known (**Consequential Impacts**);
- (b) the voluntary suspension will remain in place until the earlier of:
 - (i) the commencement of trading on Thursday, 25 June 2026; or
 - (ii) when Lotus Resources announces the Announcement and the Consequential Impacts. Lotus Resources considers that lifting the voluntary suspension ahead of both announcements would risk the market trading on an uninformed basis; and
- (c) the Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Please contact me if you require any further information.

Yours sincerely,

Hayden Bartrop
Company Secretary