



US\$13.8M PHASE 2 CONSTRUCTION CONTRACT SIGNED THROUGH TO DRY COMMISSIONING

Perth, Western Australia - Minbos Resources Limited ("Minbos" or "the Company") is pleased to announce the signing of a US\$13.8 million Phase 2 construction contract for the Cabinda Phosphate Fertilizer Plant (CPFP) with the Portuguese and Angolan construction group, Grupo Arliz.

The contract covers all remaining construction works required to advance the CPFP to dry commissioning, including structural steel, mechanical installation, electrical and instrumentation works and process control systems.

The award marks the transition from completed civil works into the final construction phase. Phase 1, also with contractor Grupo Arliz, delivered the project platform, roads, drainage, slabs and foundations.

Importantly, the plant and equipment is already in Cabinda and ready for assembly. Designed by FEECO International and shipped to Angola in 2023, the plant was procured early to mitigate capital cost inflation and schedule risk.

The contract follows Minbos receiving the first drawdown under its IDC funding facility and the signing of a Banco de Fomento Angola term sheet, strengthening the funding package for project completion.

Minbos Chief Executive Officer Rob Newbold said:

"The signing of the Phase 2 construction contract is a significant milestone for Minbos and Angola's only integrated phosphate mine and fertilizer project.

With civil works complete, we are now entering the final build phase. The plant is already on site, funding is being deployed, and construction can progress toward dry commissioning.

This contract materially de-risks project delivery and moves Minbos closer to supplying locally produced phosphate fertilizer to support Angola's agricultural growth and reduce reliance on imports."

- END -

This announcement is authorised for release by the Board of Minbos Resources Limited.

For further information please contact:

22nd June 2026
ASX:MNB | ASX ANNOUNCEMENT



Investor and Media Enquires

E: info@minbos.com

Compliance Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Minbos Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.