

22 June 2026

ASX: PEX

SCHEME OF ARRANGEMENT BECOMES LEGALLY EFFECTIVE

Further to the announcement made on Friday 19 June 2026, Peel Mining Limited (ASX: PEX) (**Peel**) is pleased to confirm that the scheme of arrangement pursuant to which Aeris Resources Limited (ASX: AIS) (**Aeris**) will acquire 100% of the issued shares in Peel (**Scheme**), is now legally effective.

Peel lodged an office copy of the orders made by the Supreme Court of New South Wales (**Court**) approving the Scheme with the Australian Securities and Investments Commission today, pursuant to section 411(10) of the *Corporations Act 2001* (Cth). An office copy of the Court orders lodged with ASIC is attached to this announcement.

It is expected that Peel shares will be suspended on ASX from close of trading today, 22 June 2026.

On implementation of the Scheme (expected to occur on 1 July 2026), Peel shareholders as at 7.00pm (Sydney time) on the Scheme Record Date of Wednesday 24 June 2026 will receive the Scheme Consideration. Any change to the above dates will be announced to ASX and made available on Peel's website at <https://www.peelmining.com.au/>.

Capitals terms not otherwise defined in this announcement have the meaning given to them in the Scheme Booklet dated 5 May 2026.

Further Information

For further information, please refer to the Scheme Booklet. If you have any questions, please contact the Shareholder Information Line on 1300 736 501 (within Australia) or +61 2 8072 1406 (outside Australia) any time between 8:30am and 7:00pm (Sydney time) Monday to Friday.

This ASX Announcement has been approved and authorised for release by the Board of Directors of Peel.

Authorised for release by the Board.

Nick Woolrych

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Issued: 19 June 2026 10:02 AM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations Registrar's List
Registry	Supreme Court Sydney
Case number	2026/00178915

TITLE OF PROCEEDINGS

First Plaintiff	Peel Mining Limited ACN 119343734
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First Respondent	No Respondent
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DATE OF JUDGMENT/ORDER

Date made or given	19 June 2026
Date entered	19 June 2026

TERMS OF JUDGMENT/ORDER

VERDICT, ORDER OR DIRECTION

Brereton J makes the following orders:

1. Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (Act), the scheme of arrangement between the Plaintiff and its holders of fully paid ordinary shares who are "Scheme Shareholders" (as defined in the Scheme), the terms of which are set out in Annexure B of the Scheme Booklet (a copy of which is Exhibit 1 in the proceeding) (Scheme), is approved.
2. Pursuant to section 411(12) of the Act, the Plaintiff be exempted from compliance with section 411(11) of the Act in relation to the Scheme.
3. The Plaintiff lodge with the Australian Securities and Investments Commission a copy of the approved Scheme at the time of lodging a copy of these orders.
4. These orders be entered forthwith.

SEAL AND SIGNATURE



Signature

Rebel Kenna

Capacity Principal Registrar

Date 19 June 2026

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

PERSON PROVIDING DOCUMENT FOR SEALING UNDER UCPR 36.12

Name Peel Mining Limited, Plaintiff 1
Peel Mining Limited, Corporation subject of the proceedings 1

Legal representative Timothy James Grave
Legal representative reference
Telephone 0409664118

FURTHER DETAILS ABOUT Plaintiff(s)

First Plaintiff
Name Peel Mining Limited
ACN 119343734

Address
Telephone
Fax
E-mail
Client reference

Legal representative

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Address Salesforce Building Level 37
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SYDNEY NSW 2000
DX address
Telephone 0409664118
Fax 02 8922 8088
Email tim.grave@hamiltonlocke.com.au
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FURTHER DETAILS ABOUT Respondent(s)

First Respondent

Name No Respondent
Address