



DISCOVERY
alaska

ASX Announcement

23 June 2026

BOULDER CREEK GOLD-SILVER PROJECT UPDATE DRILL PROGRAM PLANNING PROGRESSING

HIGHLIGHTS

- ✦ Company's Idaho-based geological consultants preparing drilling program, including drill rig availability, regulatory approval & access road works
- ✦ Targeting sites where historic drilling works were conducted by Nerco, Inc. in mid-1980's
- ✦ Project area prospective for epithermal high grade vein hosted gold-silver and disseminated gold-silver
- ✦ Rock sampling proved positive and provides confidence to target the selected historic sites

Discovery Alaska Limited (ASX: DAF - "Discovery Alaska" or "Company") is pleased to announce its Idaho-based geological consultants are progressing works to prepare for the drilling program at the Boulder Creek Gold-Silver Project in Idaho, USA – located ~90km southwest of Boise and near the historical mining town of Silver City.

The Company is progressing drill program planning works, including obtaining necessary approvals, sourcing a suitable drill rig and arranging access road works, to conduct the drilling program during the USA summer period.

The historical drilling conducted by Nerco, Inc. between 1985 - 1987 identified anomalous zones, and with the recent rock sample results and site visit proving positive, the Company will target these sites for drill testing.

The consultants recently conducted a successful field visit to the project area and inspected the prospect for any alteration and mineralisation of the target mineral system, and also assessed the condition of the access roads and historic drill pad sites, confirming these were in reasonable condition and can be utilised for the proposed drilling works.

Discovery Alaska Director, Jerko Zuvela said **"The Company is excited and looks forward to conducting its initial drilling program at the Boulder Creek Gold-Silver Project."**

With the spectacular high-grade gold and silver rock sample results recently announced, we are excited to drill test the historic Nerco, Inc. anomalous prospect area."

The project is prospective for epithermal high grade vein hosted gold-silver and disseminated gold-silver, and lies within a prospective area containing several historical sites.

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This announcement has been authorised by the Board of Directors of Discovery Alaska Limited.

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Reference to Previous ASX Releases:

This document refers to the following previous ASX releases:

10th June 2026 – Boulder Creek Gold-Silver Project Update: High Grade Silver & Gold Rock Sample Results

Competent Person's Statement: The information contained in this ASX release relating to Exploration Results has been prepared by Mr Jerko Zuvela. Mr Zuvela is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Zuvela is a Director of Discovery Alaska Ltd and consents to the inclusion in this announcement of this information in the form and context in which it appears. The information in this announcement is an accurate representation of the available data from exploration at the Boulder Creek Project.

Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original or relevant market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements.

The Company advises that other than the information contained in this announcement, there is no other information that the Company deems to be material that requires disclosure under Listing Rule 3.1 at this time.

ABOUT DISCOVERY ALASKA LIMITED

Discovery Alaska Limited (ASX: DAF) is an Australian company with a 100% interest in the Boulder Creek Gold-Silver Project in Idaho, USA (20 BLM claims) and an option to acquire a 100% interest in Idaho State Lease E600117, and a 100% interest in the Chulitna Project in Alaska, USA.

The Company has an experienced board and management team with a history of exploration, operational and corporate success. DAF leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through development of our assets.

Discovery Alaska Limited

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