



Greenvale
ENERGY LIMITED

ASX:GRV

Building a Major New Uranium District in the NT

Acquisition of the Thunderball Uranium Project:

- Historical Thunderball Resource
- 2,466km² District-Scale Landholding
- Multiple Drill-Ready Targets
- Significant Resource Growth and Discovery Potential



CAUTIONARY STATEMENT

The Thunderball Inferred MRE was previously reported by Thundelarra under the JORC Code 2004 to ASX on 7 February 2011, in an announcement titled "Thunderball Uranium Maiden JORC Resource". It is acknowledged that:

- the Inferred MRE has not been reported in accordance with the JORC Code 2012;
- a Competent Person has not done sufficient work to disclose the Inferred MRE in accordance with the JORC Code 2012;
- it is possible that following evaluation and/or further exploration work the currently reported estimates may materially change and hence will need to be reported afresh under and in accordance with the JORC Code 2012;
- after review of the original Thundelarra and PTN exploration results and Inferred MRE, nothing has come to the attention of Greenvale that causes it to question the accuracy or reliability of PTN reported exploration results or Thundelarra Inferred MRE for the Thunderball deposit; but
- Greenvale has not independently validated PTN's exploration results or Thundelarra's Inferred MRE and therefore is not to be regarded as reporting, adopting or endorsing those results or estimates.

The historical Thunderball mineral resource estimate (MRE) was completed by SRK Consulting (Australasia) Pty Ltd in 2011, using the RC and diamond core drilling that had been completed by Thundelarra Exploration ('Thundelarra') between 2008 and 2011. In the reporting of this historical Thunderball inferred MRE and subsequent Exploration Results, the Company notes the following:

The exploration results and estimate were reported by the former (in this case, the original) owner and not the ultimate acquirer of the uranium rights. The Thunderball Uranium Deposit (Thunderball) was first discovered by Thundelarra in 2008, following the identification of a prominent NE-SW radiometric uranium anomaly and subsequent drilling of the deposit between 2008 and 2011. Thundelarra first reported the Thunderball historic MRE (completed by SRK Consulting (Australasia) Pty Ltd) in February 2011, however this has not been fully reviewed and verified by Greenvale. The Exploration Results from the drilling completed at Thunderball, as reported in this announcement, were first cleansed by Patronus Resources Ltd in 2025 and have only been partially verified by Greenvale Energy.

The original source and date of reporting of the exploration results / mineral resource estimate. The historic Thunderball MRE was first reported to the market in the ASX Announcement dated 07 February 2011 by Thundelarra, titled "Thunderball Uranium Deposit Maiden Mineral Resource", and is a publicly available document which can be found by searching for ASX code "THX" and "Thunderball 2011 MRE". The subsequent Exploration Results at Thunderball, following the announcement of the 2011 MRE, were acquired by Rockland Resources which is listed on the Canadian Securities Exchange. These Exploration Results were, therefore, prepared and reported by Patronus Resources in 2025 in accordance with JORC (2012) and released on 21 July 2025. Further drilling completed by Patronus in 2025, was reported later in October and November 2025, in accordance with JORC (2012). For completeness, all drillholes (both historic and recent) and their respective intercepts have been disclosed by Greenvale within Appendix 1, Table 1 and Table 2 of ASX Announcement Greenvale consolidates a major uranium district with acquisition of the Pine Creek Uranium Project released 15 June 2026.

The acquirer's view on the reliability / repeatability of the results/estimates, including by reference to any of the criteria in Table 1 of JORC (2012), which are relevant to understanding the reliability of results/estimates: Greenvale has not observed any issues or red flags in the drilling data or downhole gamma that cause it to question the accuracy or reliability of the reporting of the historic Thunderball MRE. However, the use of quality assurance and quality control (QAQC) by Thundelarra appears to have been poor and inconsistent, with only seven field duplicates and only four standard samples appear to have been included in a suite of 731 samples (SRK, 2011). Although it can differ depending on deposit and mineralisation style, general good practice for QAQC samples is to insert 1 in every 20 or 25 samples – e.g., 1 duplicate in every 25 samples, or 1 blank and 1 standard every 20 samples. Future estimations will likely need to incorporate better use and assessment of geological models, significantly improved QAQC of chemical datasets using Company-specified sampling protocols, and onsite verification of underlying drill hole data sets.

To the extent known, a summary of the work programs on which the results /estimates were based and, for estimates only, a summary of the key assumptions, mining and processing parameters and methods used to prepare the estimates: The historic Thunderball MRE was based on a dataset of 156 holes (mixed RC and diamond core) for a total 23,437 drill metres and all completed by Thundelarra Exploration between 2008 and 2011. Drill spacing was reported to be between 25 and 50m at surface but, with angled drillholes, this sample spacing broadens out at depth. All Thundelarra drillholes were geophysically logged by Borehole Wireline Services however this was not done immediately after the holes were drilled, allowing potential for radon gas to build up in the bottom of the drillholes (through natural radioactive decay) which can distort the gamma counts. Together with the lack of any disequilibrium studies, this made the downhole gamma data unreliable for resource estimation. The 3D wireframes for mineralisation had been modelled using Leapfrog and GOCAD Mining Software, using a lower grade cutoff of 100ppm for both downhole gamma and chemical assay data, however final reporting of tonnage and metal content used a lower grade cutoff of 400ppm. Regular block size of 5 x 5 x 2.5m was used in the X, Y and Z directions, respectively, and no sub blocking was deemed to be necessary. A top cut of 4,000ppm (0.4% U3O8) was used to exclude any extremely high-grade intercepts. A total 24 density measurements were collected, giving an overall density of 2.71 t/m3, which was considered reasonable for the metasediment packages hosting the Lower (Main) Lode of mineralisation. The resource report does not discuss any mining or processing parameters in the context of mineral extraction.

Have any more recent results, estimates or data, which are relevant to the reported results/estimates, been made available to the Company? Since the initial reporting of the historic Thunderball MRE, a further 15 holes have been drilled by Rockland Resources (2014) and Patronus (2025) for a total additional 2,353 drill metres. These holes were drilled mostly as validation holes within the main Thunderball Deposit. The Patronus drilling was reported in accordance with JORC (2012) upon completion of the re-assaying program. It does not appear that the 8 Rockland holes were ever reported, they are provided in full at Appendix 1, Tables 1 and 2, in accordance with JORC (2012). Additional work has been completed since the historic MRE, and which is relevant to any resource estimation process for Thunderball, is the completion of disequilibrium studies in 2013 by ANSTO and Rockland. The study found that the Thunderball uranium mineralisation is actually in secular equilibrium, meaning that there should be good correlation between any downhole gamma data and its corresponding chemical assay. This implies good reliability in downhole gamma as an assaying tool, increasing confidence in its use for mineral resource estimation, particularly for narrow-vein-style, nuggety and poddy-like mineralisation, such as that observed at Thunderball. It is Greenvale's intention that the next phase of work for the Thunderball Uranium Project will be drill testing of parts of the Thunderball Deposit, incorporating downhole gamma to test every drillhole, with a scintillometer and pXRF handheld spectrometer to get an indicative chemical test of uranium potential in all drill core.

The evaluation and/or exploration work that needs to be completed to report the results/estimates in accordance with JORC 2012. Greenvale has begun to review and verify some of the historic Thunderball MRE, reviewing some of the MRE data and report, conducting a site visit in May 2026, reviewing drill core and RC chips, as well as reviewing the mineralisation styles, geological setting and alteration events within the area. Objectives for this work include building a 3D wireframe model of all veins, faults and shear networks to see what, if any, is the interaction between the structures and the uranium occurrences.

The proposed timing of any evaluation and/or exploration work that the acquirer intends to undertake and a comment on how the acquirer intends to fund the work. Given the location of the Project and the naturally short length of any field season, subsequent evaluation work will require another program of drilling to be completed at Thunderball and is proposed to both infill and extend the existing mineralised envelope, both at depth and along strike. The intention of this program is further update and grow the Thunderball Resource. It is currently proposed that Greenvale will be drilling consistently over a minimum period of three months, in order to further upgrade (likely late CY2026/early CY2027) the existing MRE and release it as a JORC (2012) compliant estimate.

A statement by a named Competent Person that the information in the market announcement provided is an accurate representation of the available data and studies for the Thunderball Uranium Deposit. The information in this announcement, as it relates to exploration results, interpretations and conclusions, is based on information reviewed by Ms Asha Rao who is General Manager of Exploration to Greenvale Energy Ltd and is a Member of both the Australasian Institute of Mining and Metallurgy (AusIMM, #228188) and the Australian Institute of Geoscientists (AIG, #6925). Ms Rao is a Consultant to the Company, and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the overseeing of activities being undertaken to qualify as a Competent Person (as defined in the JORC 2012 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Ms Rao consents to the inclusion of this information in the form and context in which it appears.

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Such forward-looking statements are subject to change without notice and involve known and unknown risks, uncertainties and other important factors beyond the control of the Company that could cause the actual performance or achievements of the Company to be materially different from such forward-looking statements. Accordingly, you should not rely on any forward-looking statements and the Company does not accept any obligation to disseminate any updates or revisions to such forward-looking statements, except where required by law or regulation. Any statement as to the past activities of the Company’s directors should not be relied upon as being an indication of their future performance. Indications of, and guidance on, future earnings and financial position and performance of the Company and any estimations of mineral resources are forward-looking statements. As are statements containing the words “expect”, “anticipate”, “estimate”, “intend”, “believe”, “guidance”, “should”, “could”, “may”, “will”, “predict”, “plan” and other similar expressions. Investors are strongly cautioned against placing undue reliance on forward-looking statements, especially considering the potential for volatility, uncertainty and disruption to be caused by regional and world events.

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COMPETENT PERSON STATEMENT The information in this presentation that relates to the Alpha Mineral Resource Estimate is based on information compiled by Mr. Carl D’Silva, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy (Member number 333432). Mr. D’Silva is a full-time employee of SRK Consulting (Australasia) Pty Ltd, a group engaged by the Company in a consulting capacity. Mr D’Silva has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr D’Silva consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Mineral Resource Estimate dated 13 Nov 2023 as announced to the ASX on that date and which is available at www.greenvaleenergy.com.au. The Company confirms that in relation to the Alpha Torbanite Project Mineral Resource Estimate, all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 13 Nov 2023.

The information in this presentation that relates to uranium exploration results is based on information compiled by Ms Asha Rao who is General Manager - Exploration to Greenvale Energy Ltd and is a Member of both the Australasian Institute of Mining & Metallurgy (AusIMM, #228188) and the Australian Institute of Geoscientists (AIG, #6925). Ms Rao is a Consultant to the Company, and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and overseeing of activities being undertaken to qualify as Competent Person (as defined in the JORC (2012) edition of the “Australasian Code for Reporting of Mineral Resources and Ore Reserves”). Ms Rao consents to the inclusion of this information in the form and context in which it appears.

DISCLAIMER & COMPLIANCE

No New Information

This document contains information relating to [Uranium Exploration Results](#) extracted from ASX market announcements reported previously and published on the ASX platform on those dates noted below and available on the Company’s website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the results in the original market announcements continue to apply and have not materially changed. The statements in this presentation concerning Exploration Results can be seen in announcements dated as follows:

- | | |
|--|-----------------------------------|
| 1. 15 June 2026 (Pine Creek Uranium Project) | 8. 29 October 2025 (Oasis) |
| 2. 16 March 2026 (Oasis) | 9. 21 October 2025 (Oasis) |
| 3. 26 February 2026 (Douglas River) | 10. 17 September 2025 (Oasis) |
| 4. 11 February 2026 (Oasis) | 11. 4 September 2025 (Oasis) |
| 5. 18 December 2025 (Oasis) | 12. 8 August 2025 (Douglas River) |
| 6. 16 December 2025 (Alpha) | 13. 17 June 2025 (NT Projects) |
| 7. 12 November 2025 (Oasis) | 14. 15 May 2025 (NT Projects) |

This document contains information relating to the [Mineral Resource Estimate](#) for the Alpha Project, which is extracted from the Company’s ASX Announcement *51% Increase in Alpha resource substantially expands project scale and potential released* 13 November 2023 and reported in accordance with the JORC Code (2012) and available for viewing on the Company’s website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate continue to apply and have not materially changed.

This document contains information relating to [Metallurgical Test Results](#) for the Alpha Project extracted from ASX market announcements reported previously and published on the ASX platform on those dates noted below and available on the Company’s website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the results in the original market announcement continue to apply and have not materially changed. The statements in this presentation concerning Metallurgical Test Results can be seen in announcements dated as follows:

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Alpha JORC Code (2012) Mineral Resource Estimate

The following information is extracted from the Company’s ASX Announcement *51% Increase in Alpha resource substantially expands project scale and potential released* 13 November 2023:

The JORC Code (2012) Mineral Resource Estimate for the Alpha Deposit is set out in Table 1 and Table 2 below:

Seam/Ply	Area (m²)	Volume (cu m)	Waste Thickness (m)	Waste Volume (bc m)	Tonnes (Air Dried)	% +/- (Air Dried)	Tonnes (Dry)	Tonnes (In Situ)
U	5,199,146	5,409,700	21	181,383,104	6,491,640	+97%	6,653,931	6,437,543
L1	9,056,464	10,548,503	16	142,970,480	12,995,530	+64%	13,291,114	12,869,174
LT	6,774,137	3,635,190	0	157,694	4,301,324	-6.4%	4,325,876	4,289,524
L2	8,684,433	3,465,159	0	41,993	4,267,732	+49%	4,366,100	4,192,842
Total					28,056,227	+51%	28,637,021	27,789,083

Table 1: MDL 330 Inferred Mineral Resource Estimate by seam and ply unit (plus % +/- from maiden MRE)

Seam/Ply	Inferred Dry Tonnes (Mt)	% of Total	Synthetic Oil (MMboe)	% of Total	Oil Yield LTOM	No. of Drill Holes
U	6.7	23	4.4	16	105	2
L1	13.3	46	8.7	31	104	4
LT	4.3	15	10.7	39	395	4
L2	4.4	15	3.8	14	140	4
Total	28.6	100	27.7	100	154	

Table 2: MDL 330 preliminary volumetrics for Mineral Resource Estimate

DISTRICT-SCALE URANIUM POSITION

Consolidated 2,466km² land holding in the Pine Creek Region of the NT – Australia's premier unconformity style/hard-rock uranium province.

WORLD-CLASS URANIUM JURISDICTION

Compelling exploration pipeline of brown-field and greenfield prospects, all anchored by a major fault structure in a region analogous to the Athabasca Basin.

ULTRA HIGH- GRADE AND SET FOR RESOURCE GROWTH

Historic Resource gives a foundation to build-on with permitted drill pads ready to test extensions. Previous drilling has returned some of the highest grades seen in Australia.

STRONG MACRO- ECONOMIC AND POLICY TAILWINDS

Uranium is re-emerging as a critical mineral* and enabler for global future energy requirements. Supply security (of raw materials) has become increasingly essential.

WHY GREENVALE? WHY NOW?



CORPORATE OVERVIEW

Creating value through exploration, discovery, delineating resources and developing assets.

CAPITAL STRUCTURE

\$0.038

Share price
(@19 June 2026)

592M

Shares on Issue

≈\$22M

Market Cap
(Undiluted)

15.5 M

Performance
Rights

21.5 M

Options
\$0.07 exercise price
30 Nov 2026 expiry

≈\$2.7M

Cash/Cash
Equivalent
(@31 Mar 2026)

SHAREHOLDERS***

Board and Management
Top 20 (Excl. Board)
Balance



PROJECT POTFOLIO

- DOUGLAS RIVER PROJECT – Uranium** Located in the Pine Creek Region, large-scale radiometric anomalies identified*. Contiguous with the **PINE CREEK URANIUM PROJECT**, combined project area forms a 2,400km² of exploration tenure.
- MILLUNGERA BASIN - Geothermal Energy** Free-carried farm-in underway with ASX:SRL / I-Pulse.
- OASIS PROJECT - Uranium** 8,500+m drilled to date, high-grade results*, multiple step-out targets identified.
- ALPHA PROJECT – Bitumen** 28Mt Resource (27.7 million barrels of synthetic oil equivalent)**, strategic opportunity for bitumen supply, testwork ongoing.
- ELKEDRA-HENBURY PROJECT – Uranium** Early-stage, prospective geological setting.

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Note* Refer to Disclaimer & Compliance ** Refer to Alpha JORC Code (2012) Mineral Resource Estimate on Slide 5 *** Patronus Resources (ASX:PTN) to become largest shareholder (19.6%) after transaction concludes

STRUCTURAL SUPPLY DEFICIT

Global exploration and development investment for new uranium supply has failed to keep pace with downstream investment and growth

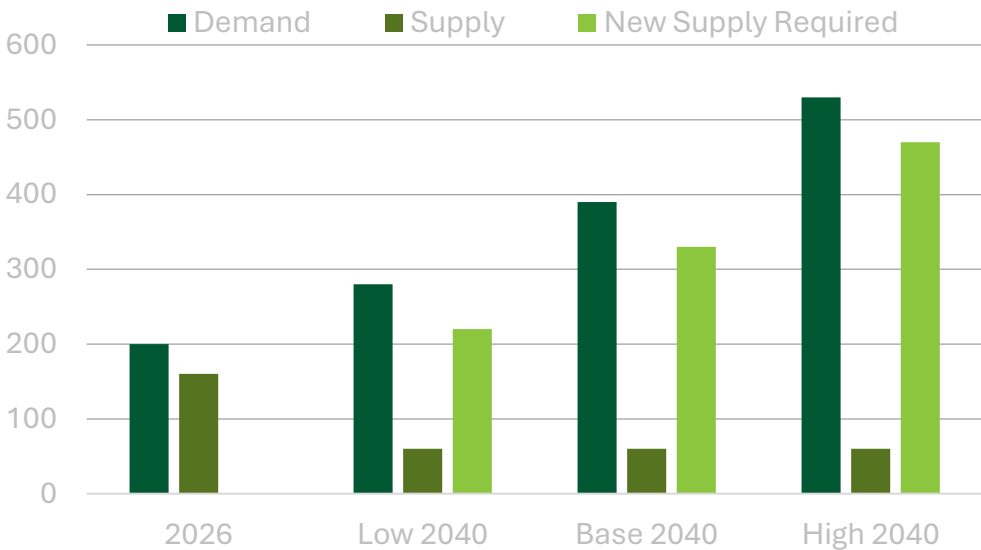
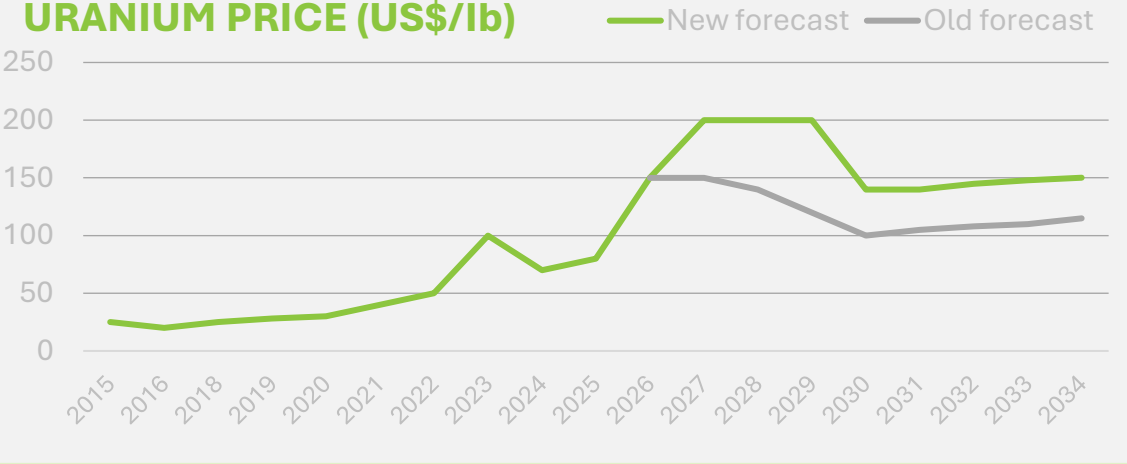
DEMAND ACCELERATING

- Decarbonisation driving renewed focus on nuclear energy
- Rapid growth in data centres and AI increasing electricity demand
- Global policy support to triple nuclear capacity by 2050
- Reactor restarts and new builds across the US, China and India
- Emerging technologies expanding long-term demand outlook
- Move by big-tech companies to secure dedicated nuclear power

SUPPLY REMAINS CONSTRAINED

- A decade of underinvestment limiting new supply
- Operational and production challenges seen by current producers
- Structural decline in major producers later this decade
- Increasing geopolitical complexity impacting supply security
- Sustained period of incentive pricing required

URANIUM PRICE (US\$/lb)



GREENVALE'S **THUNDERBALL PROJECT**



STRATEGIC ACQUISITION

Transformational Acquisition - Creates one of Australia's largest Uranium exploration portfolios

Binding term sheet executed with Patronus Resources Ltd (ASX:PTN) 'Patronus' to acquire the **Uranium Exploration Rights** for the Pine Creek Uranium Project in the Northern Territory.

Consolidates a 2,466km², **district scale position**, and includes the Thunderball Deposit with a Historic JORC Code (2004) Resource**.

Ultra high-grade results results* including:

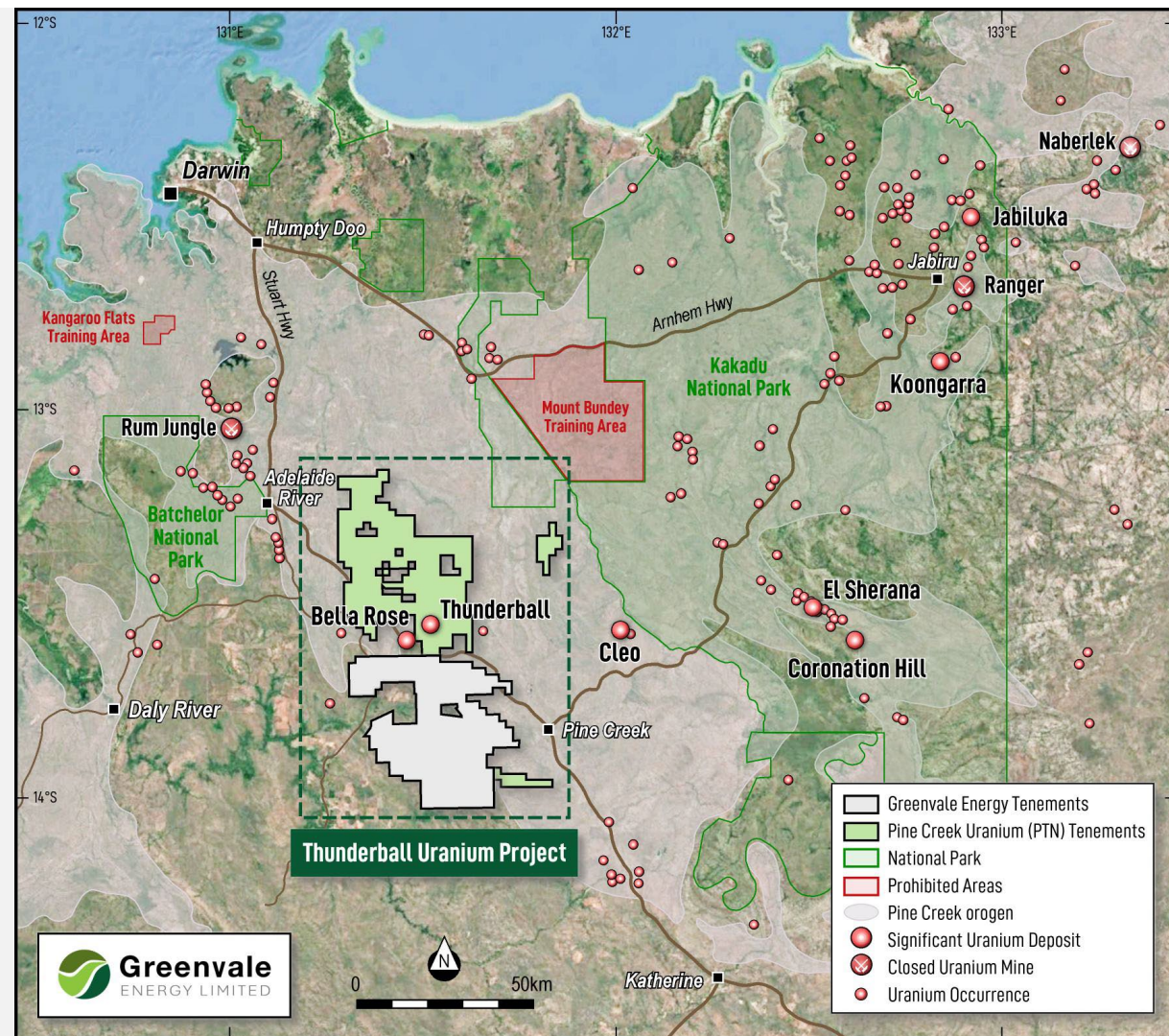
- Drill hole TPCDD026 with **10m @ 25,381ppm U₃O₈** from 145m
- Drill hole TPCRD019 with **10m @12,264ppm U₃O₈** from 139m; and
- Drill hole TPCRD093 with **13m @7,045ppm U₃O₈** from 135m.

≈20km long structural corridor extending along the Hayes Creek Fault Zone.

Patronus to become a cornerstone shareholder with a 19.6% stake.

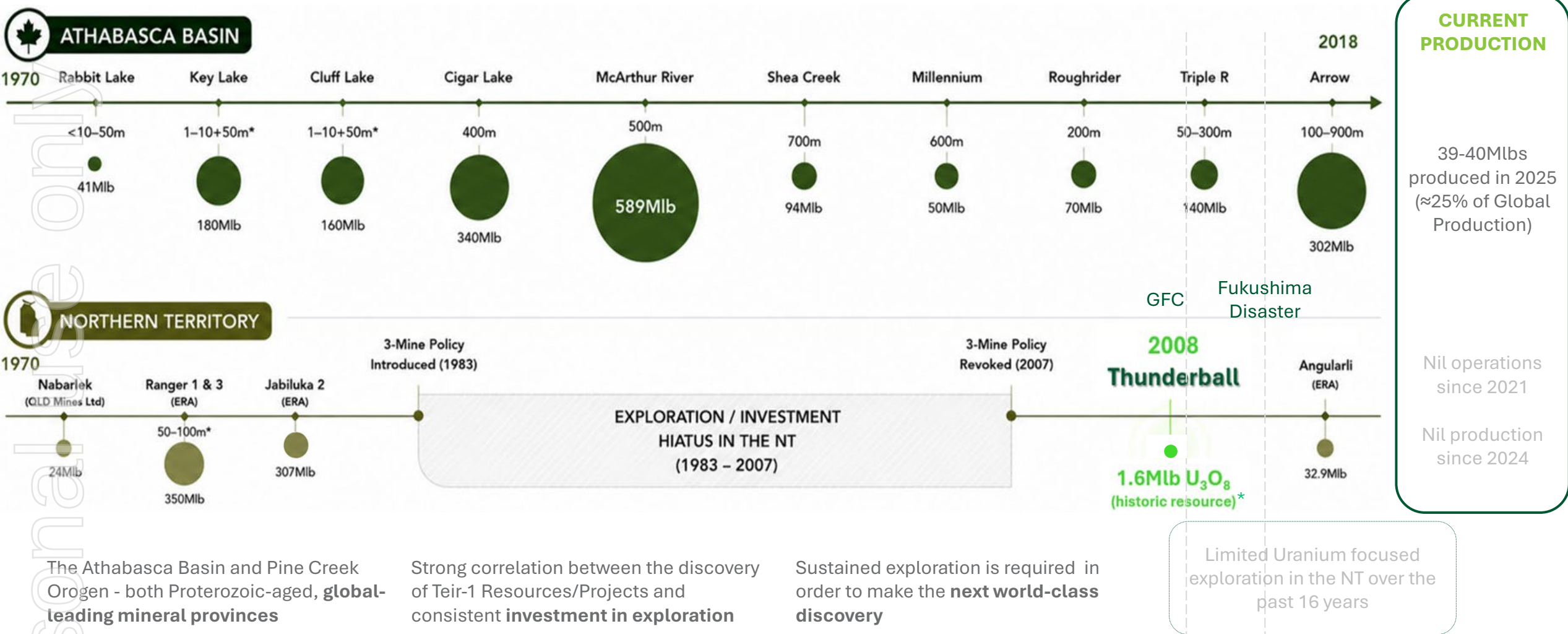
Multiple drill ready targets, approved drill pads, set for immediate field work and growth potential.

Outstanding mining region – utilities, road, railway, contractor services and access to deepwater port.



EXPLORATION BUSINESS CASE

The Pine Creek Orogen (PCO) is considered geologically analogous to Canada's Athabasca Basin because of the associations between overlying basin sediments, underlying crystalline basement, circulation of brines and ideally positioned faults



The Athabasca Basin and Pine Creek Orogen - both Proterozoic-aged, **global-leading mineral provinces**

Strong correlation between the discovery of Teir-1 Resources/Projects and consistent **investment in exploration**

Sustained exploration is required in order to make the **next world-class discovery**

THUNDERBALL DEPOSIT

Discovered following high-grade uranium rock chip samples from a strong, NE-SW striking, airborne radiometric anomaly

Discovered by Thundelarra Resources in 2008.

Database for 82 drillholes, for a total of 12,620 drill metres.

Historical mineral resource was estimated in 2011 under earlier JORC (2004).

Reported as 829kt @ 924 ppm U_3O_8 for a total contained 1.69Mlb U_3O_8 using a cutoff of 400 ppm U_3O_8).

Mineralogy confirmed as mostly uraninite, with minor brannerite and coffinite. The uranium mineralisation was shown to be in secular equilibrium.

System is open at depth and along strike.

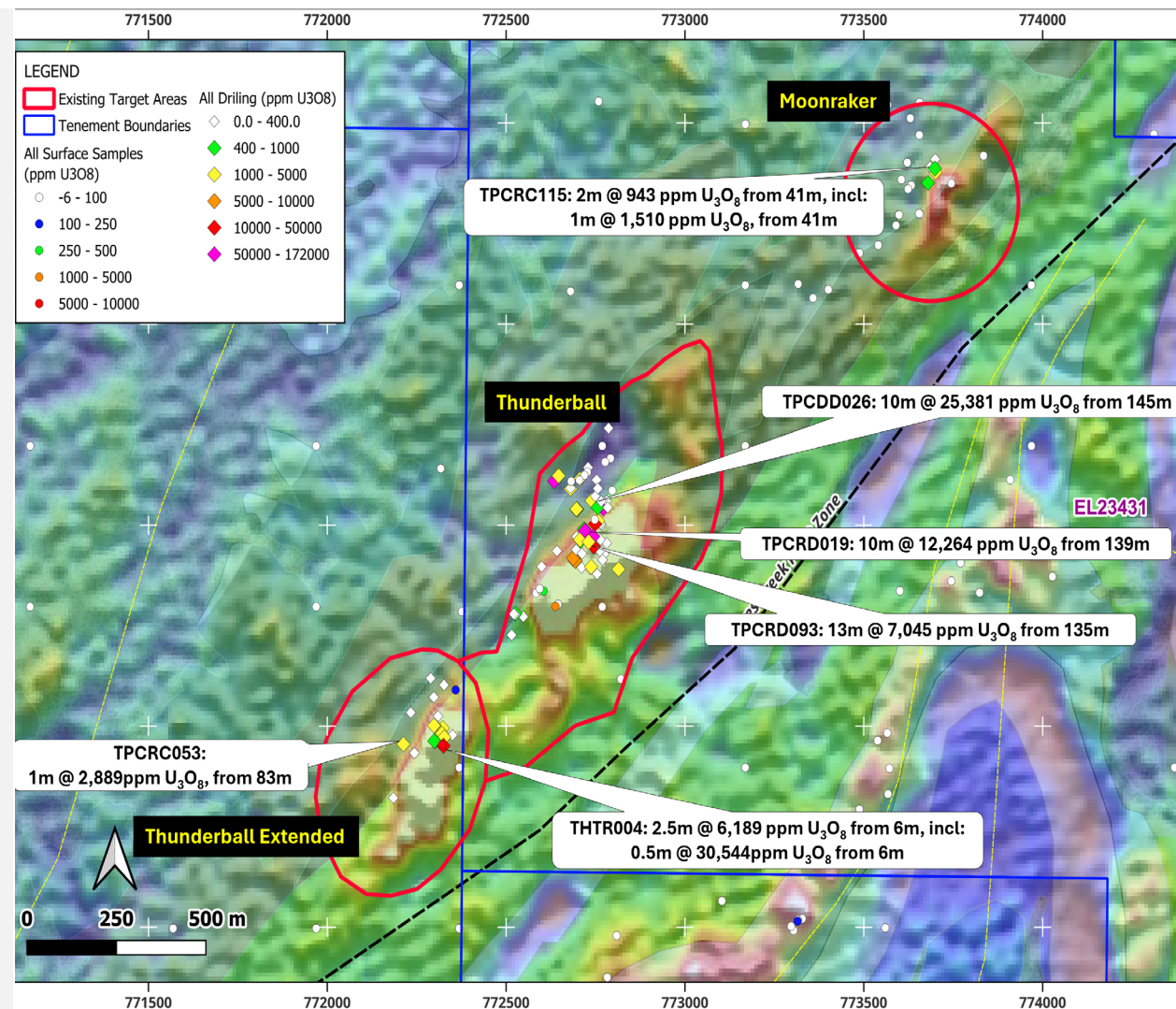
Permitted drill pads.

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For further details on technical disclosure refer to Cautionary Statement on page 2.



THUNDERBALL DEPOSIT

The Thunderball Deposit - 250m Section Window (looking Northeast)

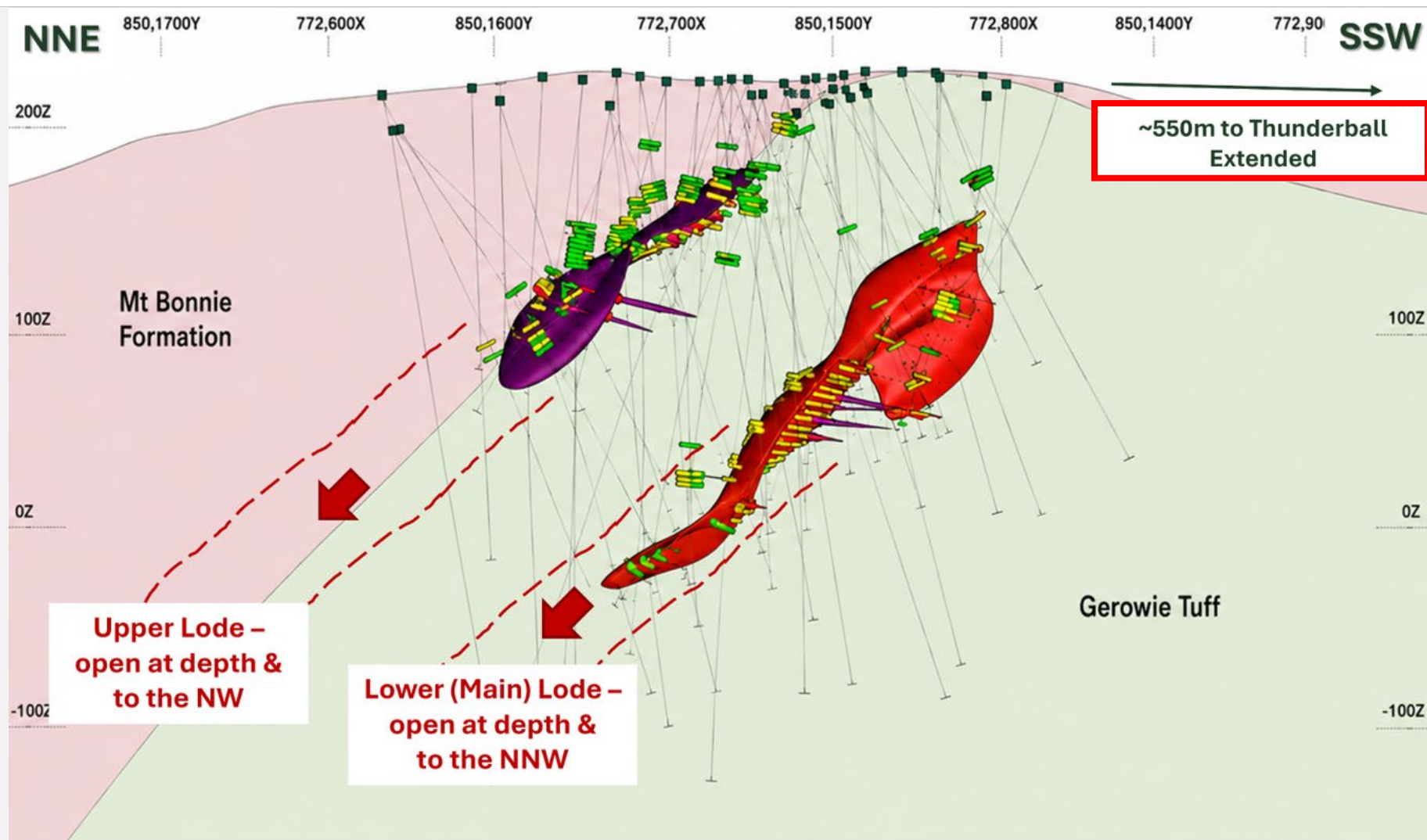
Two lobes of mineralisation identified - Upper and Lower (Main)

Upper Lode dips ~35 - 40° towards ~276°, and is open at depth and to the WNW

Lower (Main) Lode dips ~40 towards ~355° and is open at depth and to the NNW

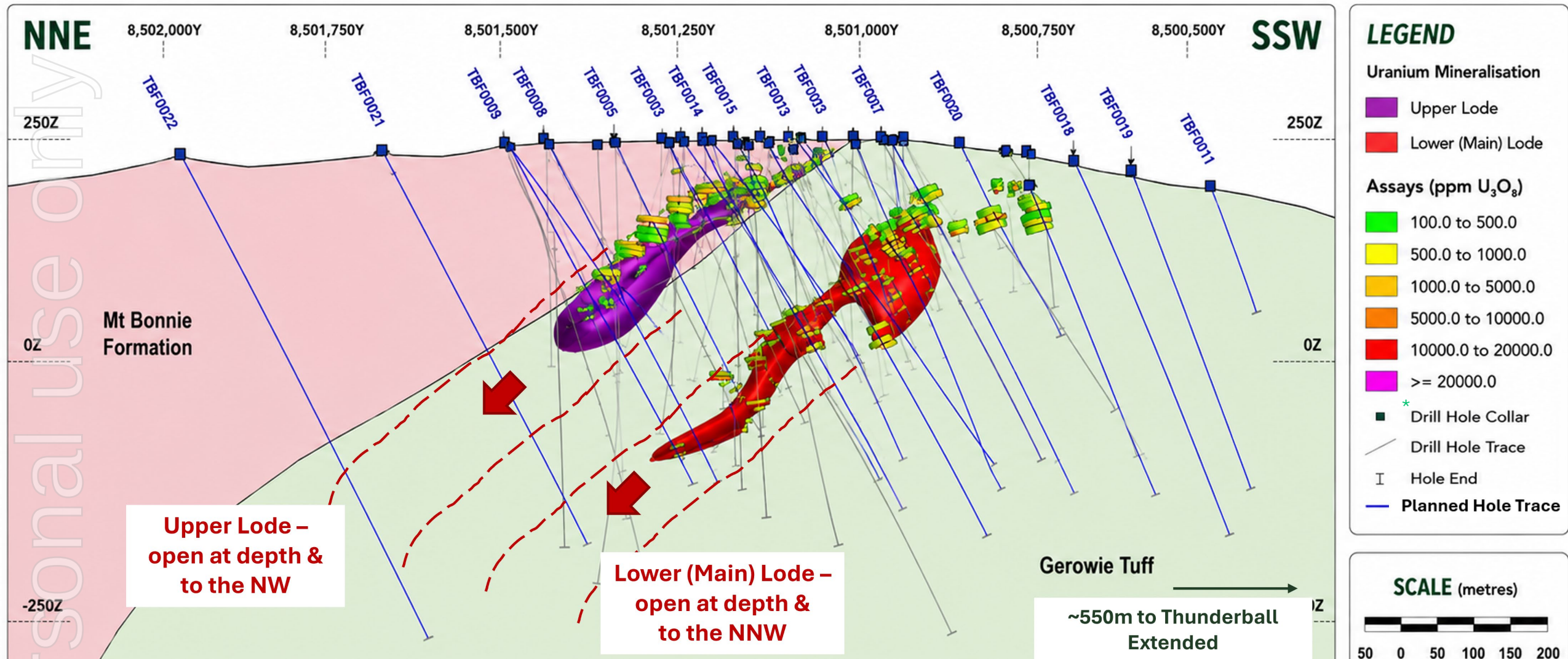
Assay intersections > 100ppm and 500ppm $U_3O_8^*$

~550m of underexplored ground between Thunderball and Thunderball Extended



THUNDERBALL DEPOSIT

Greenvale plans to thoroughly drill-out the Deposit, testing areas of suspected mineralisation extension along strike to the N and S, as well as testing downdip extensions



CORKSCREW PROSPECT

Situated ≈3km Southwest of the Thunderball Deposit, aligned to the Hayes Creek Fault Zone, strong radiometric anomaly, high-grade rock chips, minimal drilling completed

Strong, NE-SW striking uranium anomaly on airborne radiometrics, similar to Thunderball.

Similar location as Thunderball on West side of the Hayes Creek Fault Zone.

Previous exploration results* include:

Eight rockchip samples including:

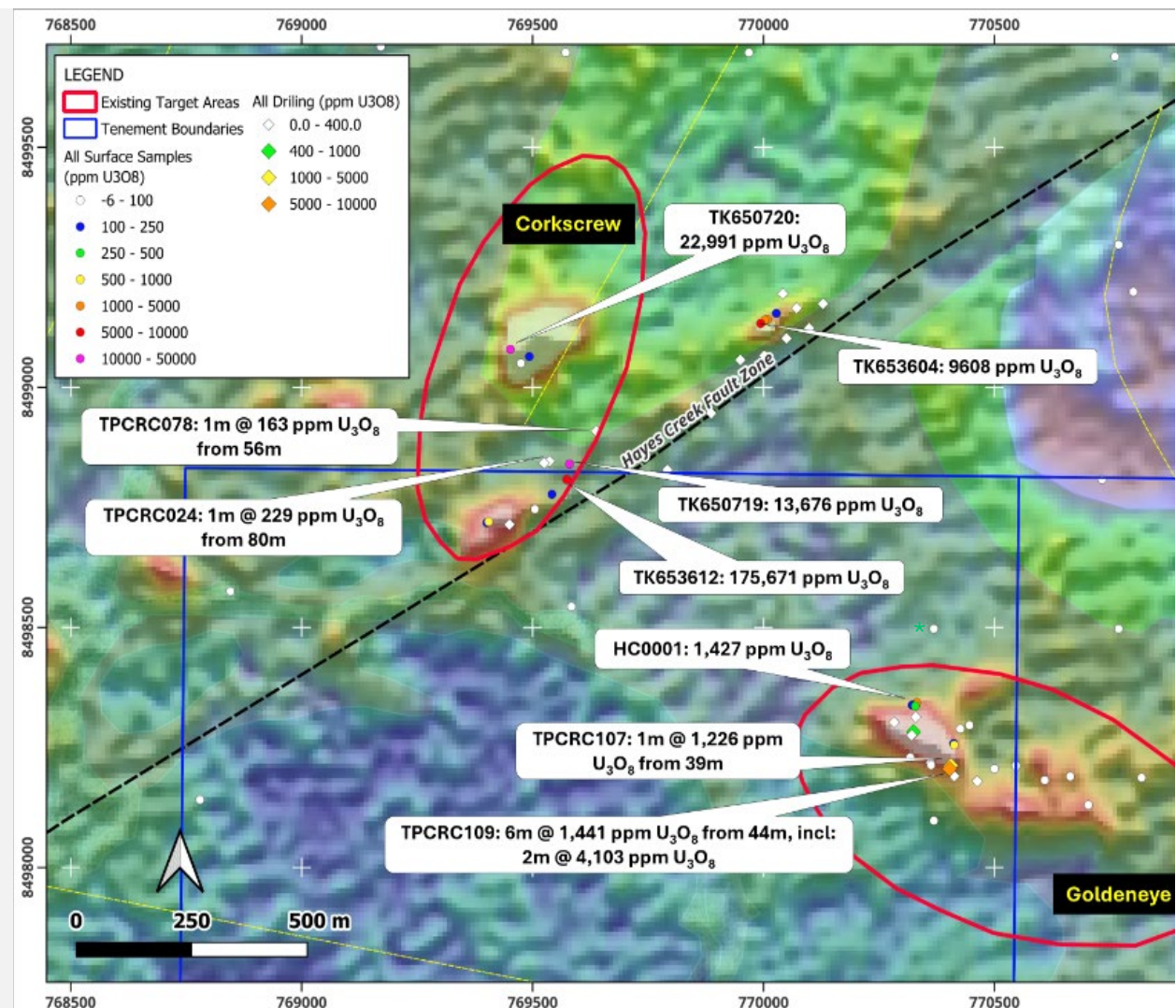
- TK650720: 2.9% (22,991ppm) U_3O_8 ; and
- TK650719: 1.4% (13,676ppm) U_3O_8 .

Fifteen RC drillholes for a total 1,907m, including:

- TPCRC024: 1m @ 229ppm U_3O_8 from 80m; and
- TPCRC078: 1m @ 163ppm U_3O_8 from 56m.

Interpreted that historic drilling missed the target radiometric anomaly and the key lithological contact zone.

Next Steps – the Corkscrew Prospect is under-explored. 2026 field plans include systematic regional mapping, handheld radiometric/rockchip sampling and target generation to allow permitting and future drill testing.



GOLDENEYE PROSPECT

Situated ≈3-4km Southwest of the Thunderball Deposit, aligned with a splay coming off the Hayes Creek Fault Zone

Strong, NW-SE striking uranium anomaly on airborne radiometrics.

Goldeneye radiometric anomaly appears faulted, with an offset in the centre of the anomaly and the SE part of the anomaly rotated.

Previous exploration results* include:

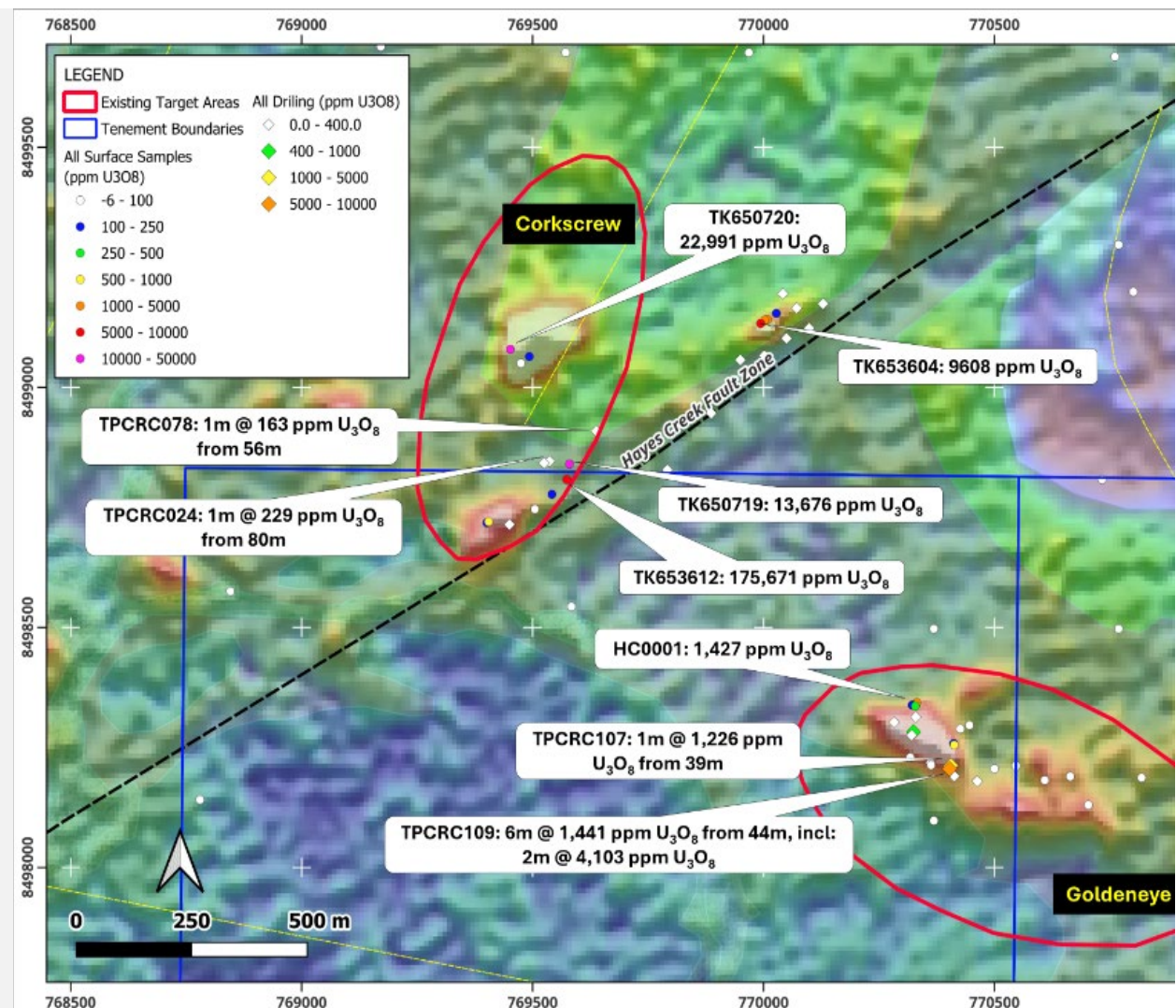
Six rockchip samples including:

- HC0001: 0.14% (1,427ppm) U_3O_8 and over 3,000 cps on scintillometer.

Seven RC drillholes for a total 511m, including:

- TPCRC107 with 1m @ 0.12% (1,226 ppm) U_3O_8 from 39m; and
- TPCRC109 with 6m @ 0.14% (1,441 ppm) U_3O_8 from 44m, including 2m @ 0.4% (4,103 ppm) U_3O_8 from 44m .

Next Steps – the Goldeneye Prospect is under-explored. 2026 field plans include systematic regional mapping, handheld radiometric/rockchip sampling and target generation to allow permitting and future drill testing.



MOONRAKER PROSPECT

Situated ≈1.3km Northeast of the Thunderball Deposit, aligned along the Hayes Creek Fault Zone

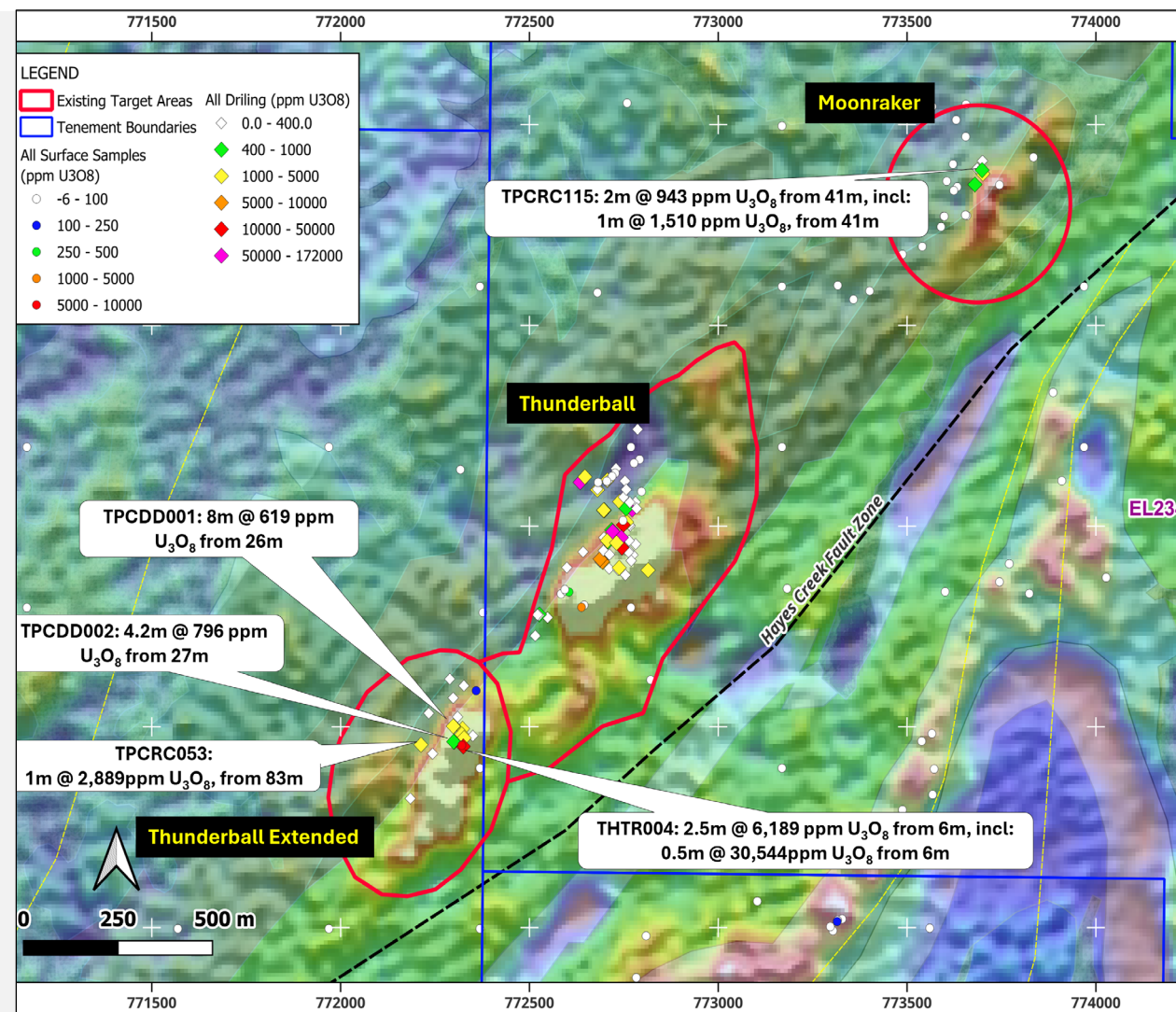
Strong radiometric anomaly aligned with the Hayes Creek Fault Zone on a NE-SW strike, the same as Thunderball /Thunderball Extended.

Coincident with a weak-to moderately magnetic and dense, but folded, feature, supporting various geological mapping interpretations.

Previous exploration centred on drilling completed between 2011 and 2014, results* include:

- TPCRC115 with 2m @ 0.09% (943 ppm) U_3O_8 from 41m, including 1m @ 0.15% (1,510 ppm) U_3O_8 from 41m;
- TPCRC142 with 4m @ 0.51% (507 ppm) U_3O_8 from 20m; and
- TPCRC143 with 1m @ 0.50% (502 ppm) U_3O_8 from 45m.

Next Steps – the Moonraker Prospect is under-explored. 2026 field plans include systematic regional mapping, handheld radiometric/rockchip sampling and target generation to allow permitting and future drill testing.



BELLA ROSA PROSPECT

Situated ≈4.5km West of the Hayes Creek Fault Zone, recognised as another major fault and shear zone in the area

The Bella Rosa Fault is interpreted to intersect with and is quite likely a splay coming off the main Hayes Creek Fault.

Coincident with a weak-to moderately magnetic and dense, but folded, feature, supporting various geological mapping interpretations.

Previous exploration results* include:

Nine surface samples including:

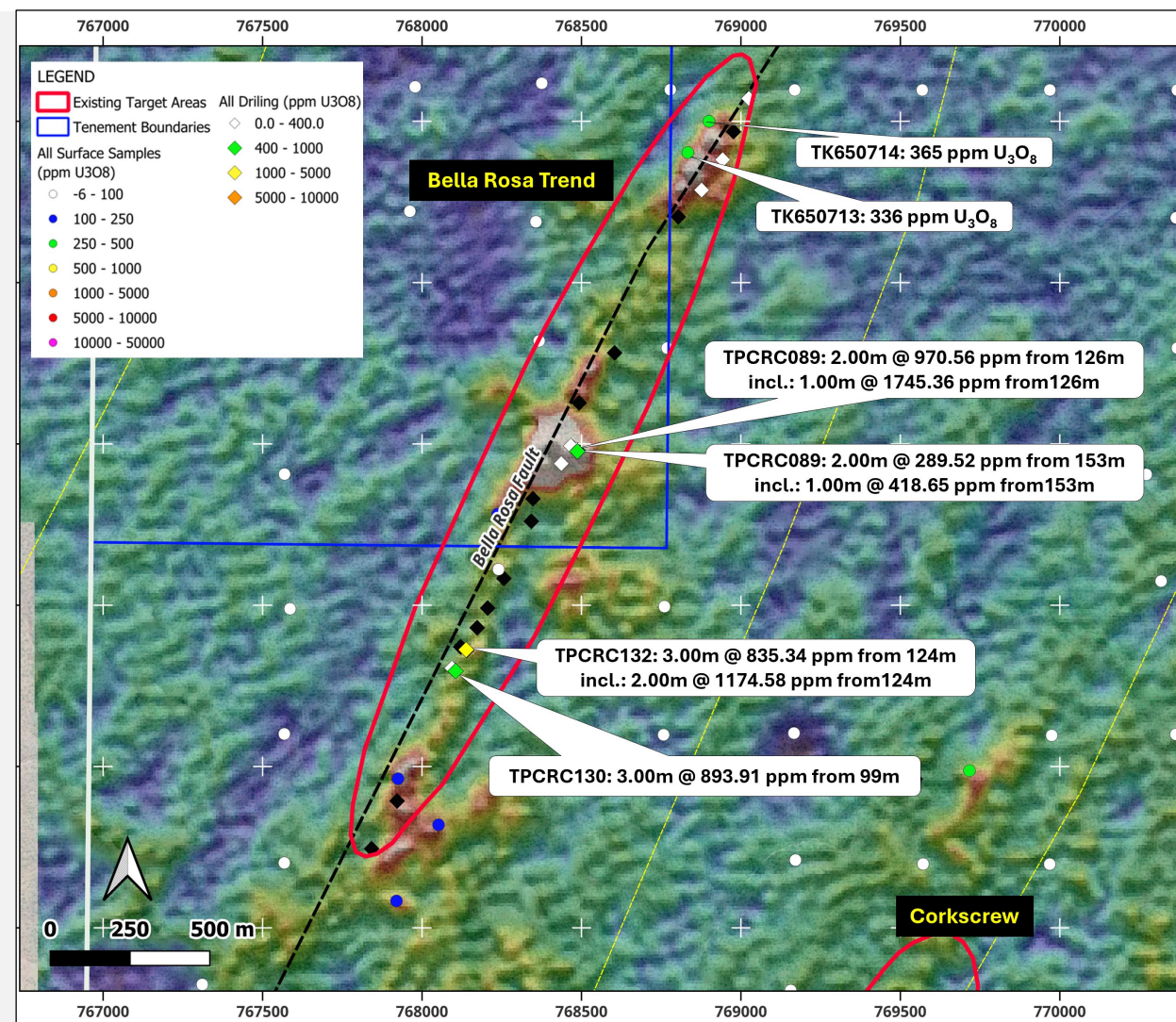
- TK650714 with 365 ppm U_3O_8 ; and
- TK650715 with 336ppm U_3O_8 .

Geological mapping revealed Cosmo Supergroup metasediments as the host, the same as Thunderball.

Twenty-six RC drillholes for a total of 4,038 metres, targeting the eastern edge of the Bella Rosa Fault, results include:

- TPCRC130 with 3m @ 0.08% (894 ppm U_3O_8) from 99m; and
- TPCRC132 with 2m @ 0.12% (1,175 ppm U_3O_8) from 124m.

Next Steps – Follow-up reconnaissance exploration is required around the historic high-grade drill results. Greenvale will undertake targeted mapping and sampling at Bella Rosa in order to generate further drill targets.



BURRUNDIE DOME PROSPECT

Situated ≈4.5km Southeast of the Thunderball Deposit, significant radiometric anomaly – under-explored

Strong uranium radiometric anomaly, situated within an interpreted nose of a doubly-plunging antiform fold.

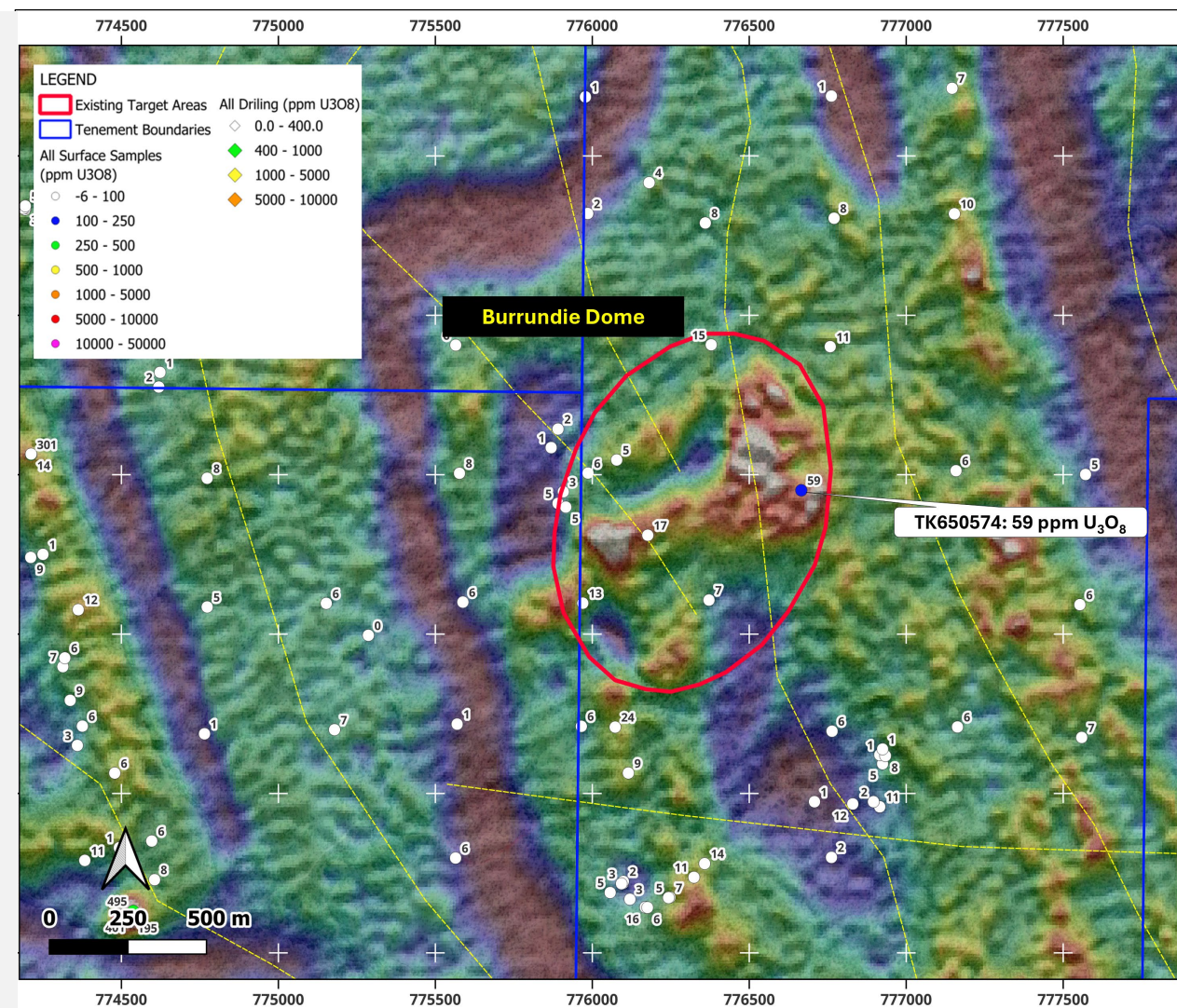
This radiometric anomaly appears to be comparable, and on a similar strike, to Thunderball

Additional coincident EM conductor has been recognised with the same radiometric anomaly – remains untested

Coincident with a weak-to-moderately magnetic and dense, but folded, feature, supporting various geological mapping interpretations.

Previous exploration results* (rock chips and soils samples returned anomalous uranium results, further exploration effort is required.

Next Steps – Systematic regional mapping, handheld radiometric/rockchip sampling.



PINE CREEK TARGET AREAS

Desktop studies indicate additional target areas that remain largely unexplored

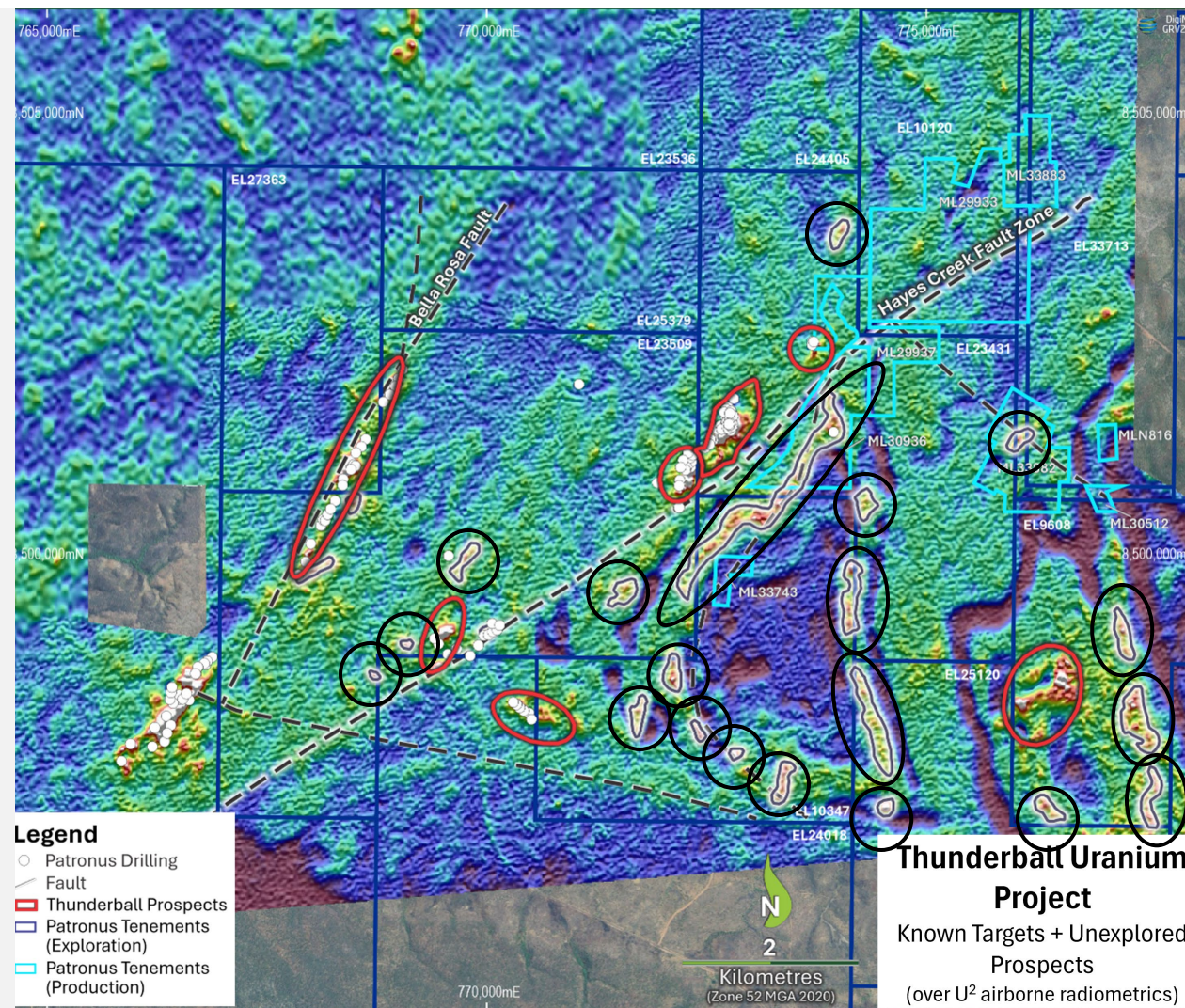
21 target areas identified based on strong uranium-channel radiometric anomalies*.

Very little to no exploration conducted over these anomalies.

Anomalies show compelling similarities to known mineralised trends

Future exploration will consist of:

- Sentinel-2 multispectral image acquisition,
- Reconnaissance exploration
- Geological mapping,
- Radiometric surveying with handheld scintillometers, and
- Rockchip/soil sampling
- Permitting and applications for future drill testing.



DOUGLAS RIVER PROJECT

Strong Synergies with Greenvale's existing Douglas River Project

Newly acquired project adjoins Greenvale's exiting Douglas River exploration license EL34157.

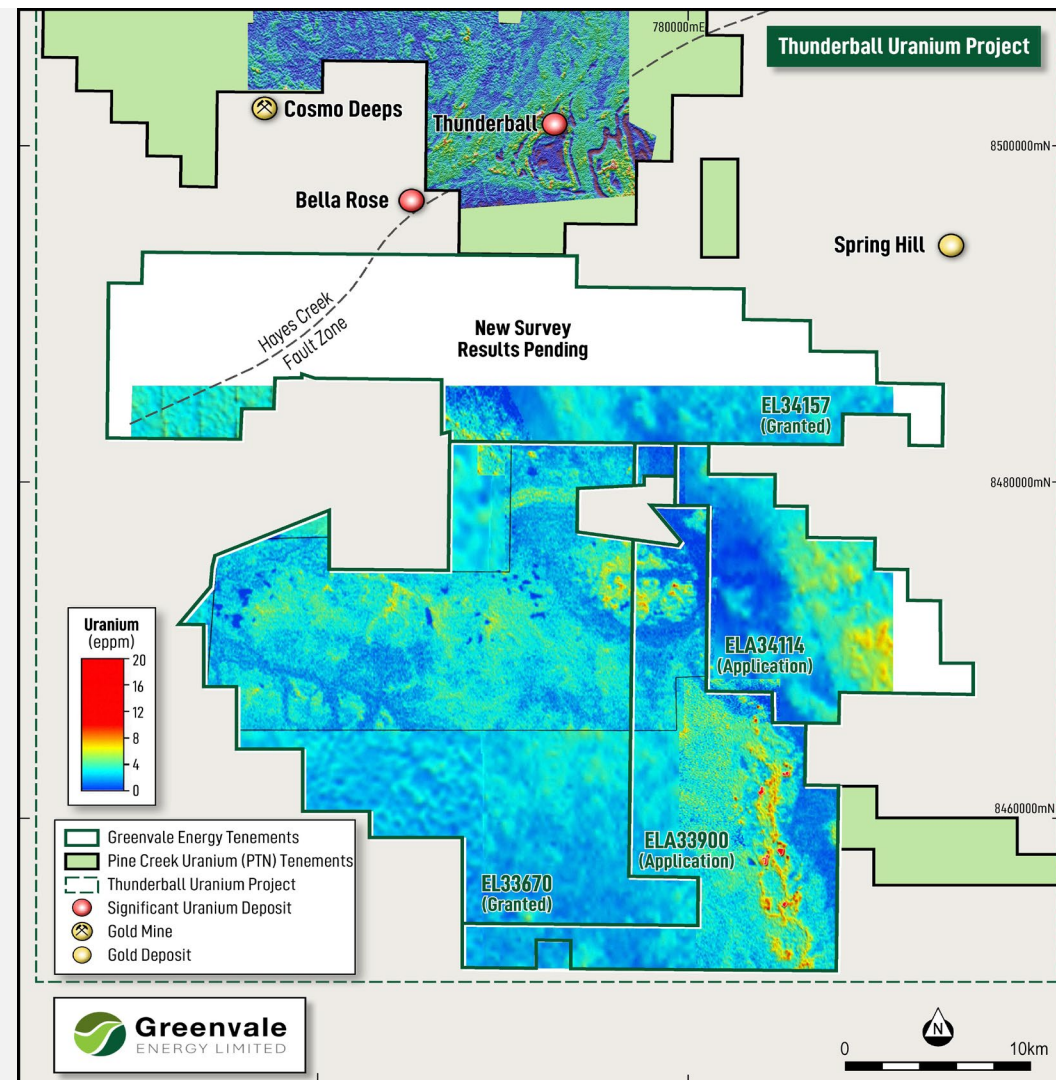
The Hayes Creek Fault Zone extends from Thunderball into EL34157, geologically linking the two areas

Thunderball Deposit and adjacent Prospects demonstrate a strong correlation between geophysical techniques and successful drill testing.

Airborne radiometric survey* flown on EL33670, ELA34114 and ELA33900 in 2025 - no detailed radiometric data available for EL34157.

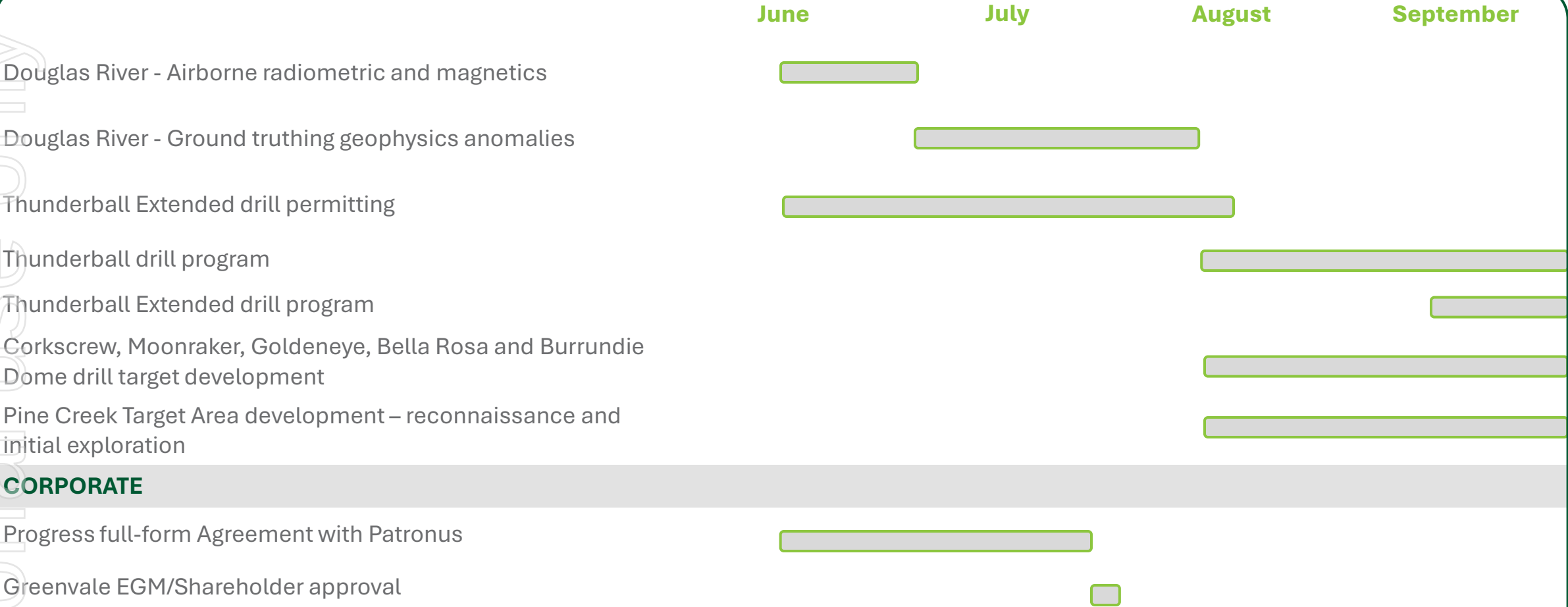
~5,000-line metre radiometric and magnetic survey commenced in early June 2026 – Results pending.

Notifications submitted for follow up mapping and sampling, expected to commence in July 2026 (pending receipt and interpretation of airborne geophysics data).



NEAR TERM CATALYSTS

Concurrent work fronts across the Thunderball Uranium Project, building momentum ahead of a major drilling program, delivering strong results in the near term and a pipeline of targets for further drill testing in the medium term



BOARD AND MANAGEMENT

Heavily aligned with Shareholders, with the right mix of experience and expertise.



MR NEIL BIDDLE
Chairman

Over 35 years' experience in exploration and mining operations

Founding Director of ASX:PLS

Extensive experience at senior executive and board-level

Demonstrated ability to create significant value for shareholders

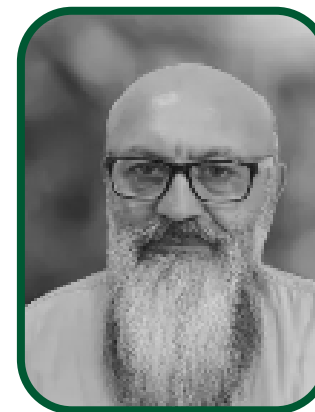


MR ALEX CHEESEMAN
Managing Director

25 years' experience in leadership and operations across exploration and operations

Previous GM/C-level experience with ASX-listed exploration and mining companies

Expertise in project development, capital markets and operations



MR ELIAS KHOURI
Non-Executive Director

Expertise in equity capital markets and corporate finance

Extensive experience in capital raisings and strategic transactions

Experience across major global exchanges including ASX, AIM, TSX, NYSE, NASDAQ and Frankfurt



MS ASHA RAO
General Manager - Exploration

Over 20 years' experience as an exploration geologist across multiple commodities

Extensive uranium experience, including consulting to Cameco, Boss Energy and Energy Metals

Member of AusIMM and the Australian Institute of Geoscientists



MS CARLA HEALY
Company Secretary and CFO

25 years' experience in finance and advisory roles with ASX-listed entities

Governance/Reporting expertise across multiple operating jurisdictions



MR SAM MEGHARAJ
Process Engineer

Expertise in mineral processing plant design, production and operations

Extensive experience with HPAL autoclave hydrometallurgical systems

Greenvale will control an extensive, land package across one of Australia's most prospective yet underexplored uranium corridors

Asset portfolio anchored by the historical Thunderball deposit permitted/drill ready, and surrounded by more targets ready for field-based exploration

Experienced board and management team are aligned with shareholders and have a track record of making world class discoveries

Uranium market is being impacted by a looming supply crunch keeping constant upwards pressure on pricing

Exploration team are already in the field developing targets and preparing to drill

WHY INVEST?



Thank You

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TELEPHONE: 0485 603 120

ASX:GRV



Scan for Website



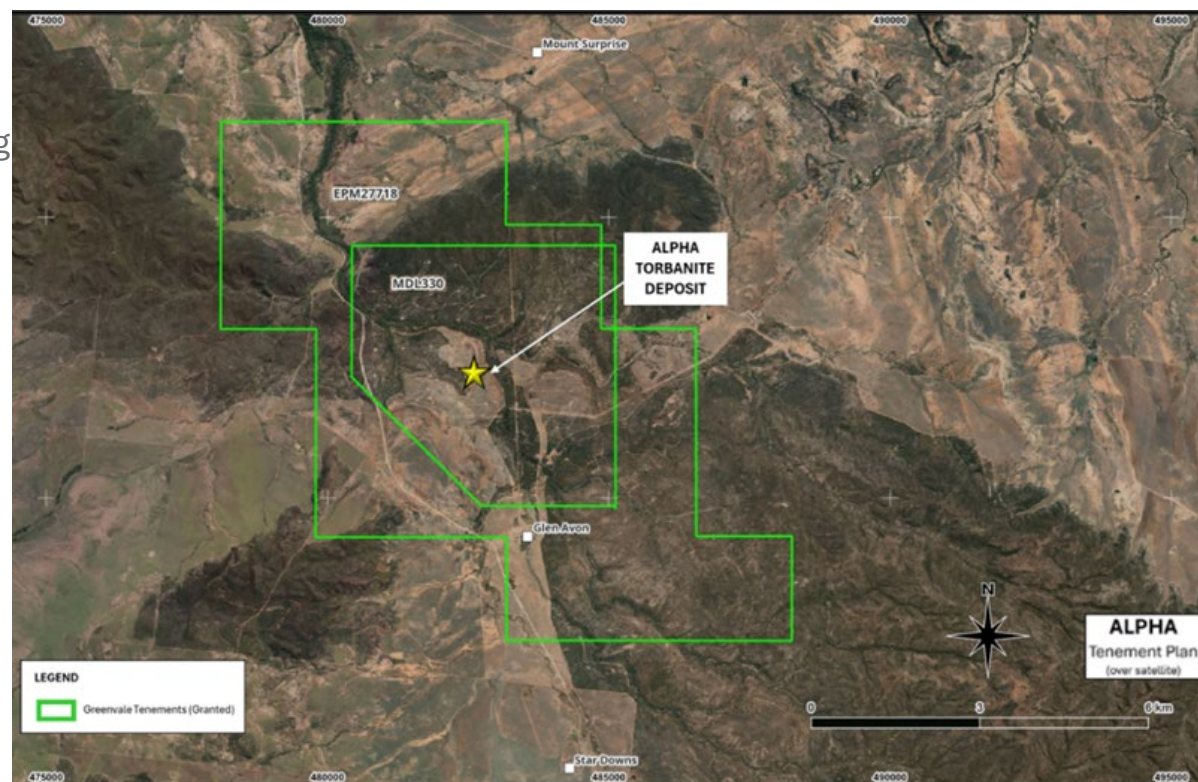
ALPHA PROJECT

PROJECT OVERVIEW Located approximately 450km West of Rockhampton, QLD, The Alpha Torbanite Project is a 100%-owned, Resource it is one of Australia's only significant torbanite deposits. The project hosts a JORC Code (2012) compliant Inferred Mineral Resource Estimate of ~28 million tonnes of torbanite and cannelite, (27.7 million barrels of synthetic oil equivalent)* providing a strong foundation for future commercial development.

STRATEGIC RATIONALE Roads are critical infrastructure in Australia. Industry experts are predicting (and warning) a 50% increase in bitumen price. Partnering opportunity for current suppliers seeking local/stable supply.

PROJECT STATUS Initial processing assessed pyrometallurgical techniques – deemed unsuitable due to emissions, the focus of more recent processing test work has therefore been based on a hydrometallurgical process. Test Program 7 (TP7) commenced in May 2025 - designed to scale operating conditions and produce a bulk sample suitable for third-party certification.

Product modification ongoing through Technix in NZ adopting a gated technical evaluation approach. Certification is key – C-170 certification enables economic assessment and feasibility studies most recent technical update provided 9 June 2026*.



OASIS URANIUM PROJECT

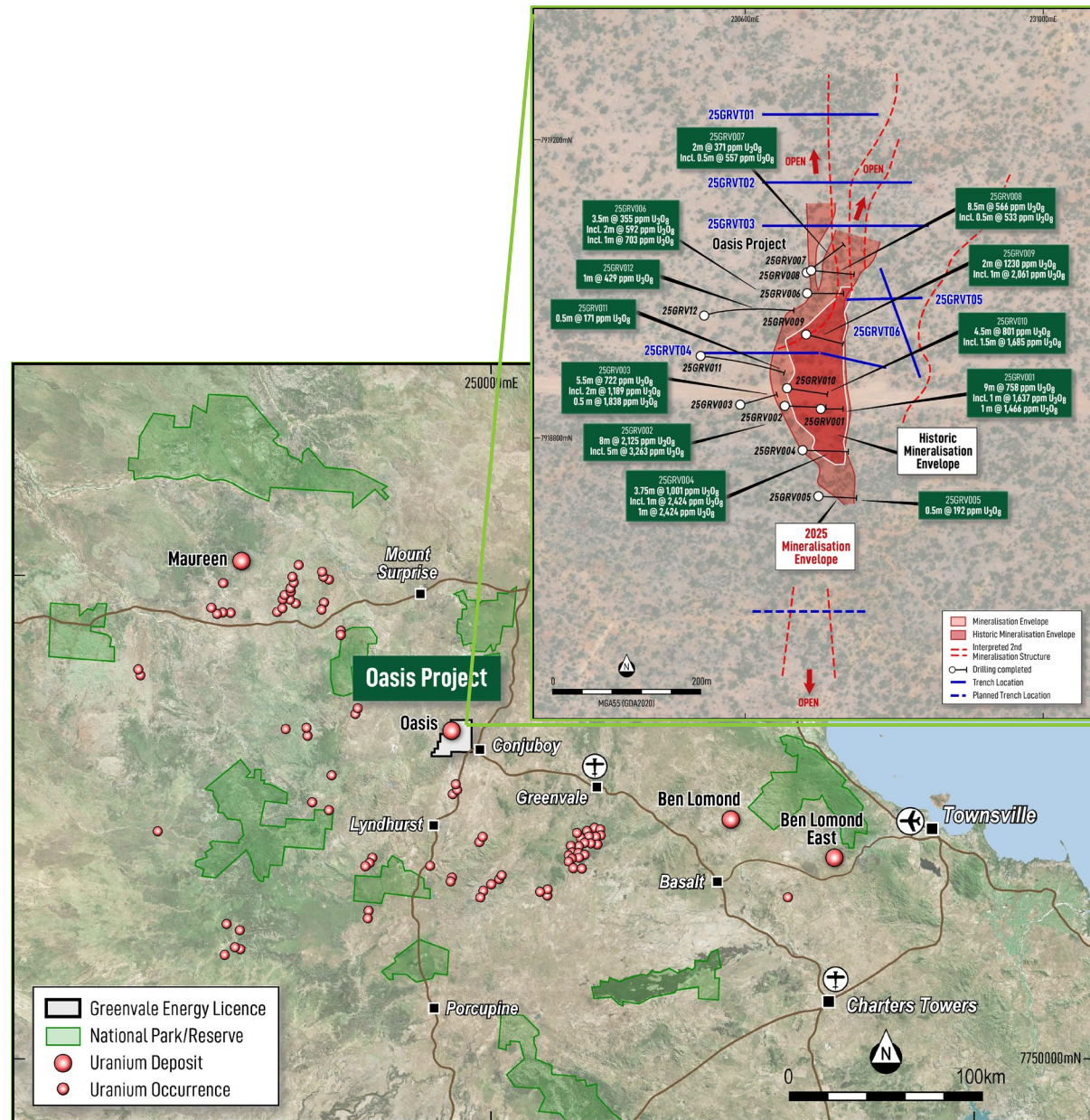
PROJECT OVERVIEW Located approximately 250km north-west of Townsville, within the Lynd Mylonite Zone, the Oasis Uranium Project (“the Project”) sits over known geological settings with the right structural control know to form high-grade uranium deposits. With over 8,500m drilled to date, The Oasis deposit has returned high-grade drilling results and remain open laterally and at depth.

HIGH GRADE DRILL RESULTS* Drilling in 2025 returned consistent, high-grade results, with standouts including:

- 9m @ 758ppm U_3O_8 from 40m (25GRV001), including 1m @ 1,637ppm U_3O_8
- 8m @ 2,125ppm U_3O_8 from 84m (25GRV002), including 1m @ 6,929ppm U_3O_8
- 4.5m @ 801ppm U_3O_8 from 84m (25GRV010), including 1.5m @ 1,685ppm U_3O_8
- 8.5m @ 566ppm U_3O_8 from 109m (25GRV008), including 3m @ 1,276ppm U_3O_8

REGIONAL GROWTH TARGETS Geophysics has identified radiometric anomalies correlating with structure, reconnaissance sampling returned anomalous results along regional trend extending for approximately 8km. Multiple targets beyond the Oasis deposit have been identified for ground-truthing, this will be a focus for the next phase of field work.

Further expansion optionality exists in EPM 29203 (an adjacent exploration permit under application, along the regional trend of the Lynd Mylonite Zone) – no previous exploration or target development has occurred over EPM29203.



GEOTHERMAL PROJECT

PROJECT OVERVIEW Located approximately 120km east of Mount Isa, within the North-West Minerals Province, the Millungera Basin Geothermal Project sits over one of the most prospective areas for geothermal energy in QLD. The targeted heat source is high heat producing intrusives underlying the basin. Granitic bodies have been inferred from geophysical data to underlie the Millungera Basin and are possible Williams Supersuite equivalents.

ENERGY CAPACITY* The Millungera Basin has a total stored thermal energy potential likely to exceed 611,000 petajoules (at 90% probability). In the financial year 2022-2023, Natural Gas production in Australia produced 6,200 petajoules, and black coal (Australia’s largest energy producing commodity) produced 10,784 petajoules (from 401 million tonnes).

MILLUNGERA BASIN EPG TENURE

EPG	Grant date	Term	Expiry date
2023 – Julia Creek	19 September 2025	5 years	18 September 2030
2024 – Lara Downs	10 September 2025	5 years	9 September 2030
2025 – Ouchy	6 November 2025	5 years	5 November 2030

FARM-OUT AND JOINT VENTURE In November 2025 the Company entered into a Farm-in Agreement with SRL Hot Rocks Pty Ltd, a 100% owned subsidiary of Sunrise Energy Metals Limited (ASX:SRL), SRL Hot Rock have subsequently passed operational matters to privately owned i-Pulse Technologies. Greenvale is free carried whilst i-Pulse earn a majority interest in the Project by spending \$5 million on exploration and project development.

ASX:GRV



Note* Refer to ASX Announcement Significant geothermal potential of Millungera Basin confirmed released 6 September 2022.

ELKEDRA-HENBURY PROJECT

INFRASTRUCTURE

Exploration based out of Alice Springs, ready access to technical trades and operators to support exploration and project development.

WORK COMPLETED AND FORWARD OPPORTUNITIES

Project wide airborne geophysics flown (2024/25).

Elkedra contains a significant 8km-long radiometric anomaly* situated in prospective Arthur Creek siltstone and Andagera Formation conglomerates.

Coincident NE-trending helium anomaly suggesting possible structure at that contact, but this needs to be confirmed.

Henbury is situated within prospective geological formations (Meerenie Sandstone), proximal to known oil and gas fields (excellent reductants for uranium).

Initial reconnaissance exploration completed at Henbury in Sept 2025. Follow-up targets identified for mapping/sampling.

URANIUM PEDIGREE

Projects are located in the Amadeus Basin (with known uranium deposits – Angela/Pamela) and Georgina Basin (known for hydrocarbons associated with uranium deposition).

