

**MARDA GOLD PROJECT, WESTERN AUSTRALIA**

# TARGETING IDENTIFIES SIGNIFICANT GOLD INTERCEPTS ACROSS MARDA REGIONAL PROSPECTS

**Regional targeting identifies high-priority areas; Field work underway at regional targets; POWs submitted with drilling anticipated in 2H 2026; 55 holes with assays pending from LM1 drilling**

**HIGHLIGHTS**

- Regional targeting identifies multiple significant drill intercepts at the Red Boomerang and Deception Hill prospects, none of which are included in the current Marda Mineral Resource
- Significant intercepts include:
  - **24m @ 1.79g/t** gold from 0m, including 15m @ 2.72g/t gold from 8m (EVB0152)
  - **2m @ 12.82g/t** gold from 25m (EVB0239)
  - **12m @ 4.33g/t** gold from 64m, including 1m @ 26.4g/t gold from 67m (EVB0246)
  - **17m @ 1.21g/t** gold from 20m, including 1m @ 9.34g/t gold from 34m (EVB0254)
  - **66m @ 1.12g/t** gold from 13m, including 18m @ 2.32g/t gold from 16m (EVB0317)
  - **7m @ 2.23g/t** gold from 88m (RBC007)
  - **10m @ 2.41g/t** gold from 50m, including 1m @ 15g/t gold from 51m (DHB105)
  - **21m @ 1.46g/t** gold from 26m, including 1m @ 10.4g/t gold from 36m (EVB0116)
- Drill planning and permitting are underway, with drilling planned for 2H 2026 at Red Boomerang
- A resource upgrade is currently underway across several project areas (Golden Orb, Evanston and Marda Central) based on recently completed Leeuwin drilling
- 55 drill holes are still outstanding with assays expected in the coming weeks
- Ongoing progress on mine permitting and design, with MEGA discussions advancing (refer ASX 11 June 2026)

**Leeuwin Metals Ltd (Leeuwin or the Company) (ASX: LM1)** is pleased to report multiple significant historical drill intercepts at Red Boomerang and Deception Hill, both of which are located at the Marda Gold Project.

These historical results sit outside the existing Marda Resource and indicate strong potential for further growth at the project as the Company begins to explore targets outside of existing granted mining leases. The Company is continuing to review the large database and develop a systematic exploration strategy aimed at advancing earlier stage targets and focused on making new discoveries.

Marda currently hosts a global **Mineral Resource of 342,300oz of gold** (Indicated: 2.1 Mt @ 1.10 g/t Au for 73,800 oz; Inferred: 8.1 Mt @ 1.03 g/t Au for 268,500 oz; refer ASX announcement dated 10 December 2025).



Leeuwin Executive Chairman, Christopher Piggott, said:

*“Marda continues to generate exciting targets across the board. Alongside these significant historical intercepts at Red Boomerang and Deception Hill, our regional targeting work has identified high-priority drill targets that can add meaningful ounces to the 342,300oz resource base at Marda. The historical results at Red Boomerang and Deception Hill are highly encouraging, and they reinforce our view that Marda has significant exploration potential.*

*In addition to the large historical database, we have 55 holes from our recent Leeuwin drilling with assays pending, and a resource upgrade underway across Golden Orb, Evanston and Marda Central.”*

### Red Boomerang and Deception Hill

Historical drilling at Red Boomerang and Deception Hill tested the continuity and grade of primary gold mineralisation. Primary mineralisation is associated with quartz, pyrite veins hosted in porphyry. Three moderately west-dipping lodes, East, West and Central Lodes have been tested. The geology is interpreted to consist of a package of NE-SW striking, steeply north-west dipping, mafic and felsic rocks, with the latter interbedded with varying thicknesses of ultramafic rock. The rocks have been weathered to approximately 40m beneath ground surface. The gold mineralisation appears principally to be contained within the felsic rocks, with best gold grades and widths occurring on or marginal to the contact between the felsic and ultramafic rocks. The gold mineralisation is interpreted to have a strike and dip similar to the lithological units.

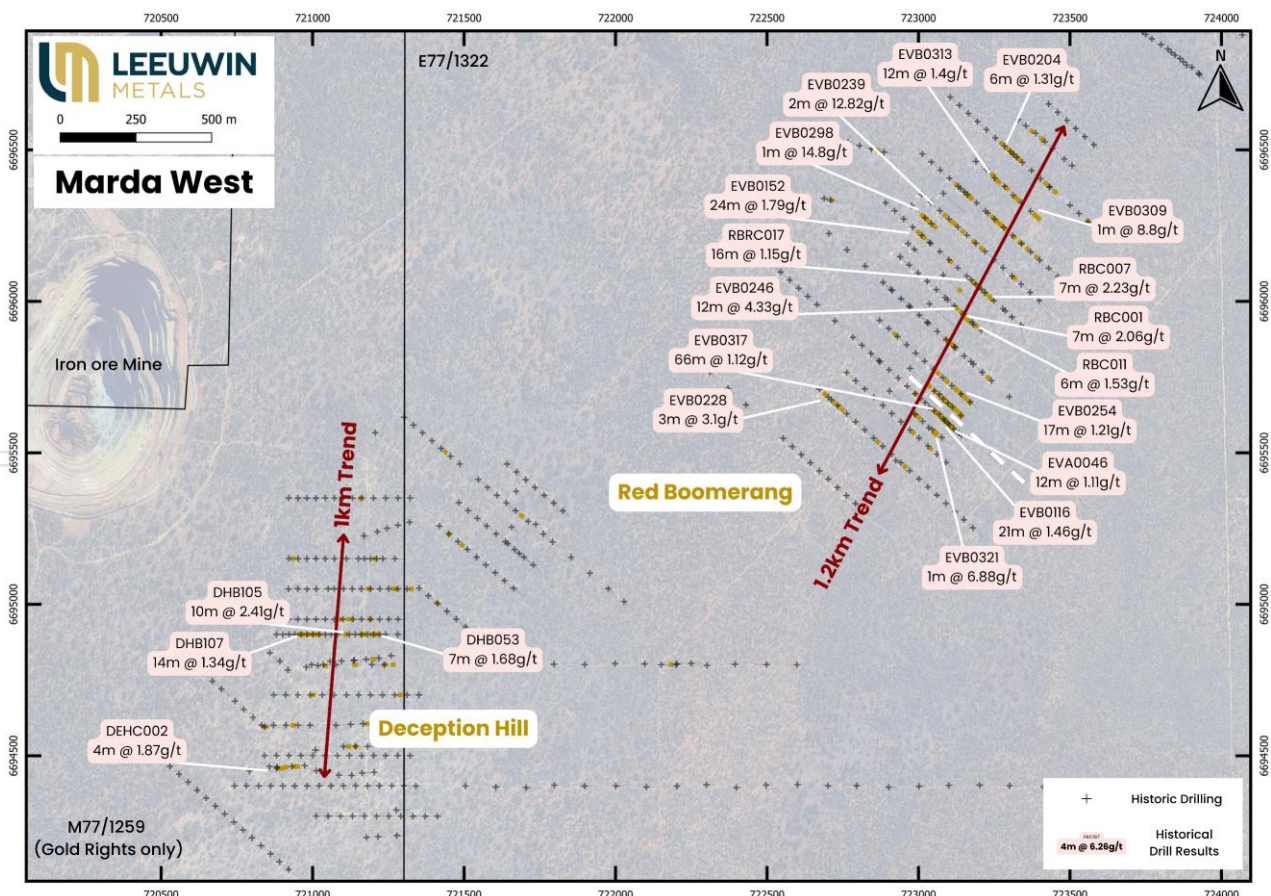


Figure 1: Plan view of Red Boomerang and Deception Hill showing drill collar locations. Map projection MGA94 z50.

### Next steps

Leeuwin's ongoing focus remains on discovery and resource growth across multiple gold targets within the broader Marda Gold Project. Planned work includes:

- **Ongoing exploration at Marda:** Assays pending for 55 holes, where recent drilling tested new down-dip extensions across Golden Orb, Marda Central and high-grade workings trends.
- **Resource growth and evaluation:** Work underway for updated resources in 2H 2026, with continuous review of existing data and models across the Marda Project.
- **Target Assessment and Review:** Prospect reviews are ongoing across the Marda Gold Project. The Company is focused on defining new structurally prospective corridors across the project area to build a pipeline of follow-up targets in the region.
- **Strategic Reviews:** The Company is conducting a strategic review of the high-quality Cross Lake Lithium project and the William Lake Ni-PGE project. Both are strategic commodities with significant exploration potential.

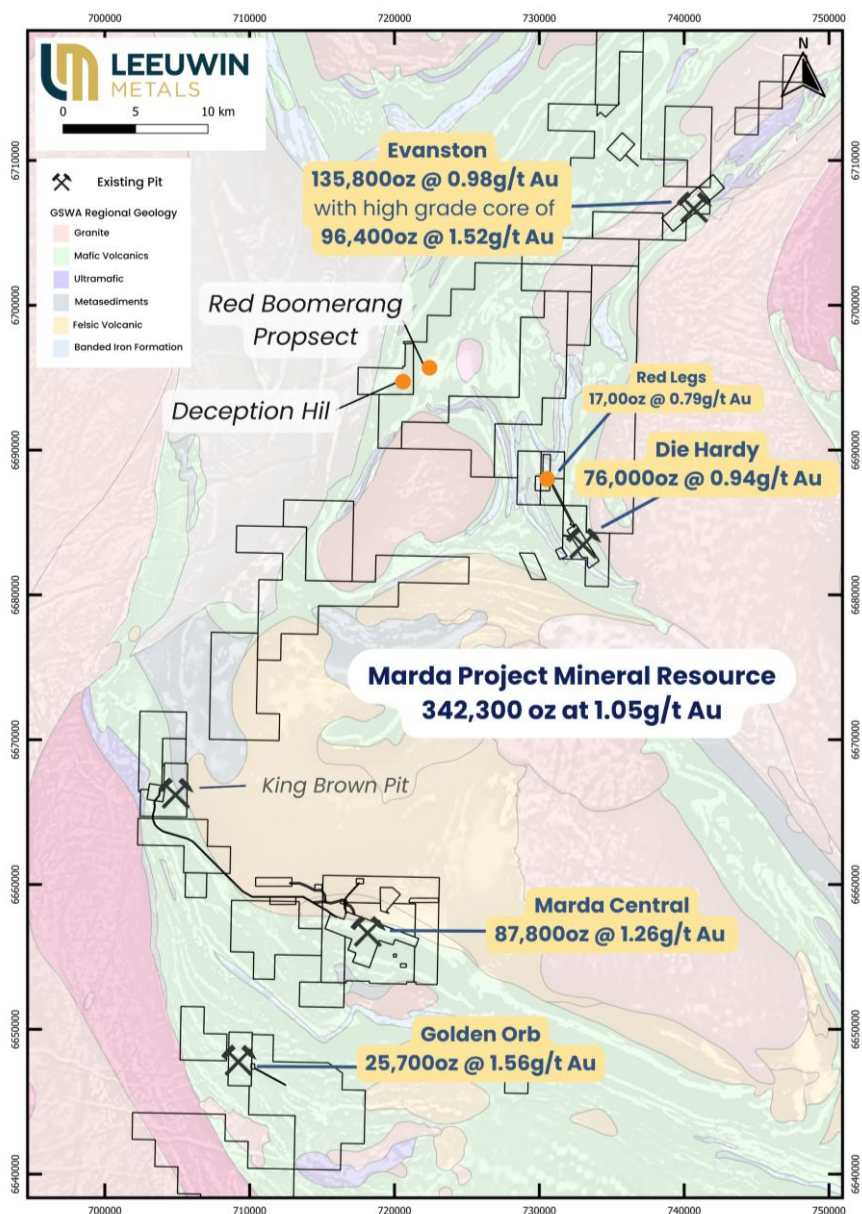


Figure 2: Regional Geology showing location of Red Boomerang and Deception Hill

## Marda Gold Project

The Marda Gold Project is an advanced exploration asset with significant near-term drilling potential. Leeuwin aims to leverage its strategic location, granted mining leases and broader tenement position, which includes mining, exploration and prospecting licences. The project is positioned close to existing infrastructure, supporting efficient field operations and future development options.

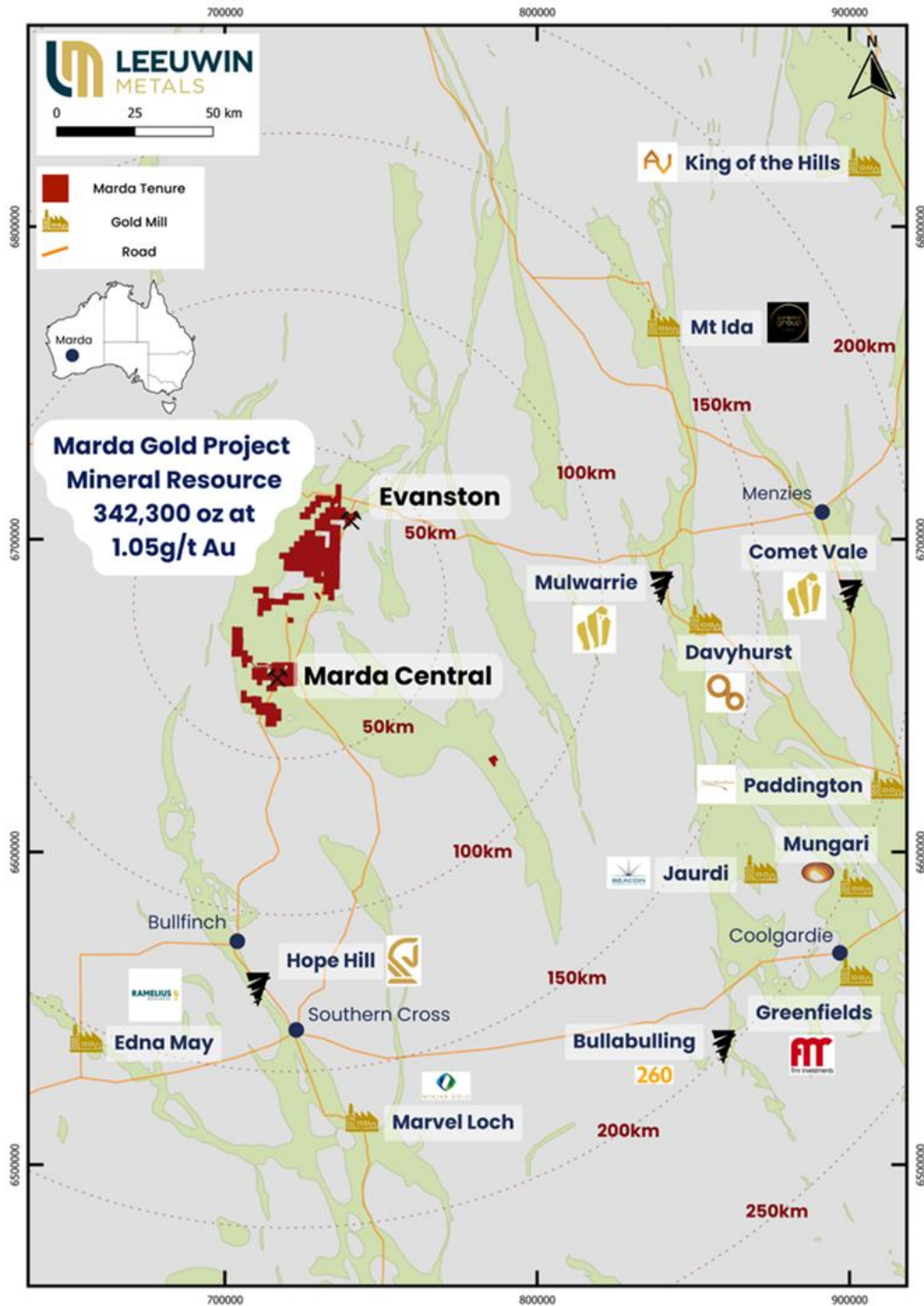


Figure 3: Marda Regional Location with greenstone. Map projection MGA94 z50, as at 10 December 2025.

This ASX announcement has been approved for release by the Board of Leeuwin Metals Ltd.

-ENDS-

#### KEY CONTACTS

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#### About Us

Leeuwin Metals Ltd (ASX: LM1) is an ASX-listed exploration company focused on discovering and developing high-value mineral resources across a diversified portfolio. The Company is led by a skilled team with expertise in project generation, discovery, development, operations and transactions.

**Marda Gold Project (Western Australia):** Leeuwin's cornerstone gold asset with strong resource growth potential. The Project hosts a Mineral Resource of **10.2 Mt @ 1.05 g/t Au for 342,300 oz** (Indicated: 2.1 Mt @ 1.10 g/t Au for 73,800 oz; Inferred: 8.1 Mt @ 1.03 g/t Au for 268,500 oz), as reported in the Company's ASX announcement dated 10 December 2025. The Project is located on granted mining leases and is proximal to established infrastructure and processing facilities.

**West Pilbara Iron Ore Project (Western Australia):** Rock chip sampling has confirmed iron ore grades above 50% Fe over a 2.4-kilometre strike length (refer ASX announcements dated 13 August 2024 and 19 November 2024). The project is strategically located near the Rio Tinto Mesa A mine.

**Nickel, Copper, PGE and Lithium Projects (Canada and Western Australia):** Highly prospective exploration targets supporting the global demand for critical battery metals in North America, with strong exploration upside.

For further information regarding Leeuwin Metals Ltd, please visit the ASX platform (ASX: LM1) or the Company's website [www.leeuwinmetals.com](http://www.leeuwinmetals.com).

## APPENDIX A: IMPORTANT NOTICES

### Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled by Mr Christopher Piggott, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and the Executive Chairman of the Company. Mr Piggott has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Piggott consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### Mineral Resource Estimate - Marda Gold Project

The Mineral Resource Estimate for the Marda Gold Project referred to in this announcement and set out below was first reported in the Company's ASX announcement dated 10 December 2025, titled "Maiden Mineral Resource Estimate Defined at Marda Gold".

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate in the original announcement continue to apply and have not materially changed.

### Forward Looking Statements

Various statements in this announcement constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. The Company gives no assurances that the anticipated results, performance or achievements expressed or implied in these forward-looking statements will be achieved.

### Marda Gold Project - Mineral Resource Estimate

| Area         | Deposit                    | Cut-off (g/t) | Indicated        |             |               | Inferred         |             |                | Total             |             |                |
|--------------|----------------------------|---------------|------------------|-------------|---------------|------------------|-------------|----------------|-------------------|-------------|----------------|
|              |                            |               | Tonnes           | Grade       | Metal (oz)    | Tonnes           | Grade       | Metal (oz)     | Tonnes            | Grade       | Metal (oz)     |
| North        | Evanston                   | 0.3           | 1,534,000        | 1.00        | 49,200        | 2,773,000        | 0.97        | 86,600         | 4,307,000         | 0.98        | 135,800        |
|              | Die Hardy                  | 0.3           | -                | -           | -             | 2,511,000        | 0.94        | 76,000         | 2,511,000         | 0.94        | 76,000         |
|              | Red Legs                   | 0.3           | -                | -           | -             | 668,000          | 0.79        | 17,000         | 668,000           | 0.79        | 17,000         |
|              | <b>Marda North Total</b>   |               | <b>1,534,000</b> | <b>1.00</b> | <b>49,200</b> | <b>5,952,000</b> | <b>0.94</b> | <b>179,600</b> | <b>7,486,000</b>  | <b>0.95</b> | <b>228,800</b> |
| Central      | Goldstream                 | 0.3           | -                | -           | -             | 239,000          | 1.10        | 8,500          | 239,000           | 1.10        | 8,500          |
|              | Python                     | 0.3           | 323,000          | 1.30        | 13,500        | 416,000          | 1.26        | 16,900         | 739,000           | 1.28        | 30,400         |
|              | Python (below pit shell)   | 1.5           | 7,000            | 2.36        | 600           | 170,000          | 1.89        | 10,300         | 177,000           | 1.91        | 10,900         |
|              | Dolly Pot                  | 0.3           | 219,000          | 1.50        | 10,500        | 296,000          | 1.43        | 13,600         | 515,000           | 1.46        | 24,100         |
|              | Taipan                     | 0.3           | -                | -           | -             | 505,000          | 0.86        | 13,900         | 505,000           | 0.86        | 13,900         |
|              | <b>Marda Central Total</b> |               | <b>549,000</b>   | <b>1.39</b> | <b>24,600</b> | <b>1,626,000</b> | <b>1.21</b> | <b>63,200</b>  | <b>2,175,000</b>  | <b>1.26</b> | <b>87,800</b>  |
| South        | Golden Orb                 | 0.3           | -                | -           | -             | 510,000          | 1.56        | 25,700         | 510,000           | 1.56        | 25,700         |
| <b>Total</b> |                            |               | <b>2,084,000</b> | <b>1.10</b> | <b>73,800</b> | <b>8,088,000</b> | <b>1.03</b> | <b>268,500</b> | <b>10,172,000</b> | <b>1.05</b> | <b>342,300</b> |

#### Notes:

1. Mineral Resources are classified and reported in accordance with the 2012 JORC Code as at 10 December 2025.
2. The Marda Gold Project maiden Mineral Resource Estimate is reported above a 0.30 g/t Au cut-off grade within an A\$6,500/oz optimised pit shell, with an additional underground component at Python reported above a 1.50 g/t Au cut-off grade below the optimised pit shell.

## APPENDIX B: JORC CODE, 2012 EDITION

**Table 1: Drill summary from the Red Boomerang and Deception Hill prospects at the Marda Gold Project. Coordinates are in MGA94 z50 projection. Drill intercepts have been reported based on a >0.3 g/t Au cut-off grade with up to 8m of internal dilution. With intervals based on geological boundaries. Only Drill intercepts with >1 gram x meter (GxM) are being reported.**

| Hole ID | Prospect       | Hole Type | EOH Depth | Easting m | Northing m | RL m | Azimuth | Dip   | M From | M To | Width | Au Grade | GxM   |
|---------|----------------|-----------|-----------|-----------|------------|------|---------|-------|--------|------|-------|----------|-------|
| DEHC001 | Deception Hill | RC        | 150       | 721,060   | 6,694,900  | 481  | 90      | -60   | 95     | 98   | 3     | 1.58     | 4.74  |
|         |                |           |           |           |            |      |         | incl. | 95     | 97   | 2     | 2.1      | 4.2   |
| DEHC002 | Deception Hill | RC        | 195       | 720,900   | 6,694,900  | 479  | 90      | -60   | 104    | 130  | 26    | 0.89     | 23.14 |
|         |                |           |           |           |            |      |         | incl. | 116    | 120  | 4     | 1.87     | 7.48  |
| DEHC004 | Deception Hill | RC        | 170       | 721,075   | 6,694,800  | 482  | 90      | -60   | 120    | 130  | 10    | 0.61     | 6.1   |
|         |                |           |           |           |            |      |         | &     | 158    | 161  | 3     | 0.37     | 1.11  |
| DHB031  | Deception Hill | RAB       | 50        | 721,080   | 6,694,500  | 479  | 90      | -60   | 36     | 40   | 4     | 0.31     | 1.24  |
| DHB033  | Deception Hill | RAB       | 60        | 721,000   | 6,694,500  | 478  | 90      | -60   | 48     | 52   | 4     | 0.3      | 1.2   |
| DHB040  | Deception Hill | RAB       | 50        | 721,270   | 6,694,700  | 482  | 90      | -60   | 34     | 35   | 1     | 2.03     | 2.03  |
| DHB047  | Deception Hill | RAB       | 66        | 720,990   | 6,694,700  | 480  | 90      | -60   | 20     | 21   | 1     | 1.91     | 1.91  |
|         |                |           |           |           |            |      |         | &     | 52     | 56   | 4     | 0.33     | 1.32  |
| DHB053  | Deception Hill | RAB       | 50        | 721,200   | 6,694,900  | 482  | 90      | -60   | 17     | 24   | 7     | 1.68     | 11.76 |
| DHB054  | Deception Hill | RAB       | 50        | 721,160   | 6,694,900  | 482  | 90      | -60   | 40     | 42   | 2     | 0.56     | 1.12  |
| DHB058  | Deception Hill | RAB       | 50        | 721,000   | 6,694,900  | 480  | 90      | -60   | 29     | 35   | 6     | 0.27     | 1.62  |
|         |                |           |           |           |            |      |         | &     | 41     | 42   | 1     | 1.19     | 1.19  |
| DHB059  | Deception Hill | RAB       | 50        | 720,960   | 6,694,900  | 479  | 90      | -60   | 46     | 49   | 3     | 2.52     | 7.56  |
| DHB064  | Deception Hill | RAB       | 50        | 721,190   | 6,695,150  | 481  | 90      | -60   | 28     | 29   | 1     | 4.91     | 4.91  |
| DHB104  | Deception Hill | RAB       | 60        | 721,180   | 6,694,900  | 482  | 90      | -60   | 26     | 32   | 6     | 0.7      | 4.2   |
|         |                |           |           |           |            |      |         | incl. | 30     | 31   | 1     | 1.11     | 1.11  |
| DHB105  | Deception Hill | RAB       | 70        | 721,140   | 6,694,900  | 482  | 90      | -60   | 41     | 42   | 1     | 1.83     | 1.83  |
|         |                |           |           |           |            |      |         | &     | 50     | 60   | 10    | 2.41     | 24.1  |
|         |                |           |           |           |            |      |         | incl. | 51     | 52   | 1     | 15.7     | 15.7  |
| DHB107  | Deception Hill | RAB       | 70        | 720,980   | 6,694,900  | 480  | 90      | -60   | 41     | 55   | 14    | 1.34     | 18.76 |
| DHB108  | Deception Hill | RAB       | 73        | 720,940   | 6,694,900  | 479  | 90      | -60   | 56     | 71   | 15    | 0.44     | 6.6   |
| DHB109  | Deception Hill | RAB       | 60        | 721,235   | 6,694,800  | 482  | 90      | -60   | 0      | 4    | 4     | 0.93     | 3.72  |
|         |                |           |           |           |            |      |         | incl. | 3      | 4    | 1     | 1.62     | 1.62  |
|         |                |           |           |           |            |      |         | &     | 55     | 59   | 4     | 0.49     | 1.96  |
|         |                |           |           |           |            |      |         | incl. | 58     | 59   | 1     | 1.17     | 1.17  |
| DHB116  | Deception Hill | RAB       | 58        | 721,160   | 6,694,950  | 481  | 90      | -60   | 56     | 58   | 2     | 0.96     | 1.92  |
|         |                |           |           |           |            |      |         | incl. | 56     | 57   | 1     | 1.49     | 1.49  |
|         |                |           |           |           |            |      |         | &     | 45     | 52   | 7     | 0.98     | 6.86  |
| DHB119  | Deception Hill | RAB       | 60        | 721,070   | 6,694,950  | 480  | 90      | -60   | 40     | 41   | 1     | 1.18     | 1.18  |
| DHB122  | Deception Hill | RAB       | 60        | 720,980   | 6,694,950  | 479  | 90      | -60   | 49     | 52   | 3     | 0.52     | 1.56  |
| DHB127  | Deception Hill | RAB       | 60        | 721,250   | 6,695,050  | 480  | 90      | -60   | 31     | 32   | 1     | 1.11     | 1.11  |
|         |                |           |           |           |            |      |         | &     | 48     | 49   | 1     | 4.15     | 4.15  |
| DHB130  | Deception Hill | RAB       | 60        | 721,160   | 6,695,050  | 480  | 90      | -60   | 45     | 53   | 8     | 0.98     | 7.84  |
|         |                |           |           |           |            |      |         | incl. | 47     | 53   | 6     | 1.11     | 6.66  |
| DHB143  | Deception Hill | RAB       | 60        | 720,920   | 6,695,150  | 479  | 90      | -60   | 24     | 28   | 4     | 0.68     | 2.72  |
|         |                |           |           |           |            |      |         | incl. | 27     | 28   | 1     | 2.15     | 2.15  |
| DHB144  | Deception Hill | RAB       | 60        | 721,130   | 6,695,350  | 482  | 90      | -60   | 53     | 57   | 4     | 1.89     | 7.56  |
|         |                |           |           |           |            |      |         | incl. | 54     | 56   | 2     | 3.2      | 6.4   |
| EVB0038 | Deception Hill | RAB       | 63        | 721,670   | 6,695,309  | 478  | 130     | -60   | 44     | 46   | 2     | 3.06     | 6.12  |
| EVB0057 | Deception Hill | RAB       | 117       | 721,712   | 6,695,274  | 478  | 310     | -60   | 55     | 63   | 8     | 1.05     | 8.4   |
|         |                |           |           |           |            |      |         | incl. | 57     | 59   | 2     | 2.86     | 5.72  |
| EVB0061 | Deception Hill | RAB       | 78        | 721,425   | 6,695,515  | 483  | 130     | -60   | 36     | 37   | 1     | 1.23     | 1.23  |
|         |                |           |           |           |            |      |         | &     | 35     | 36   | 1     | 1.49     | 1.49  |
| EVB0091 | Deception Hill | RAB       | 78        | 721,450   | 6,695,233  | 480  | 130     | -60   | 1      | 6    | 5     | 0.54     | 2.7   |
| EVB0092 | Deception Hill | RAB       | 78        | 721,419   | 6,695,259  | 480  | 130     | -60   | 3      | 5    | 2     | 0.53     | 1.06  |
| EVB0107 | Deception Hill | RAB       | 75        | 723,092   | 6,695,874  | 478  | 130     | -60   | 44     | 75   | 31    | 0.44     | 13.64 |
|         |                |           |           |           |            |      |         | incl. | 70     | 72   | 2     | 1.03     | 2.06  |
| EVB0109 | Deception Hill | RAB       | 69        | 722,973   | 6,695,981  | 478  | 130     | -60   | 40     | 44   | 4     | 0.4      | 1.6   |

| Hole ID | Prospect       | Hole Type | EOH Depth | Easting m | Northing m | RL m | Azimuth | Dip   | M From | M To | Width | Au Grade | GxM   |
|---------|----------------|-----------|-----------|-----------|------------|------|---------|-------|--------|------|-------|----------|-------|
| UNK077  | Deception Hill | RAB       | 100       | 721,134   | 6,694,814  | 482  | 90      | -60   | 64     | 68   | 4     | 0.46     | 1.84  |
|         |                |           |           |           |            |      |         | &     | 76     | 80   | 4     | 0.68     | 2.72  |
|         |                |           |           |           |            |      |         | &     | 96     | 100  | 4     | 0.37     | 1.48  |
| UNK079  | Deception Hill | RAB       | 120       | 720,881   | 6,694,462  | 476  | 90      | -60   | 44     | 48   | 4     | 0.51     | 2.04  |
|         |                |           |           |           |            |      |         | &     | 56     | 60   | 4     | 1.66     | 6.64  |
| UNK081  | Deception Hill | RC        | 100       | 721,008   | 6,694,518  | 478  | 90      | -60   | 48     | 52   | 4     | 0.57     | 2.28  |
|         |                |           |           |           |            |      |         | &     | 88     | 92   | 4     | 0.73     | 2.92  |
| UNK082  | Deception Hill | RC        | 93        | 720,840   | 6,694,595  | 477  | 90      | -60   | 0      | 4    | 4     | 0.92     | 3.68  |
| EVA0045 | Red Boomerang  | AC        | 61        | 723,087   | 6,695,606  | 478  | 312     | -60   | 28     | 36   | 8     | 0.71     | 5.68  |
| EVA0046 | Red Boomerang  | AC        | 61        | 723,103   | 6,695,592  | 478  | 312     | -60   | 0      | 4    | 4     | 1.64     | 6.56  |
|         |                |           |           |           |            |      |         | &     | 16     | 28   | 12    | 1.11     | 13.32 |
|         |                |           |           |           |            |      |         | incl. | 24     | 28   | 4     | 2.43     | 9.72  |
| EVA0047 | Red Boomerang  | AC        | 73        | 723,117   | 6,695,579  | 478  | 312     | -60   | 0      | 8    | 8     | 0.81     | 6.48  |
|         |                |           |           |           |            |      |         | incl. | 0      | 4    | 4     | 1.3      | 5.2   |
|         |                |           |           |           |            |      |         | &     | 56     | 64   | 8     | 0.42     | 3.36  |
| EVA0048 | Red Boomerang  | AC        | 79        | 723,133   | 6,695,565  | 479  | 312     | -60   | 0      | 8    | 8     | 0.56     | 4.48  |
|         |                |           |           |           |            |      |         | &     | 36     | 52   | 16    | 0.69     | 11.04 |
|         |                |           |           |           |            |      |         | incl. | 44     | 48   | 4     | 1.16     | 4.64  |
|         |                |           |           |           |            |      |         | &     | 68     | 76   | 8     | 0.9      | 7.2   |
|         |                |           |           |           |            |      |         | incl. | 72     | 76   | 4     | 1.25     | 5     |
| EV80053 | Red Boomerang  | RAB       | 61        | 722,689   | 6,696,339  | 479  | 104     | -60   | 52     | 55   | 3     | 0.53     | 1.59  |
|         |                |           |           |           |            |      |         | incl. | 52     | 53   | 1     | 1.29     | 1.29  |
| EV80111 | Red Boomerang  | RAB       | 58        | 723,560   | 6,696,263  | 483  | 132     | -60   | 0      | 3    | 3     | 0.69     | 2.07  |
| EV80116 | Red Boomerang  | RAB       | 79        | 723,082   | 6,695,612  | 478  | 132     | -60   | 26     | 47   | 21    | 1.46     | 30.66 |
|         |                |           |           |           |            |      |         | incl. | 36     | 37   | 1     | 10.4     | 10.4  |
|         |                |           |           |           |            |      |         | &     | 64     | 76   | 12    | 0.54     | 6.48  |
| EV80117 | Red Boomerang  | RAB       | 88        | 723,052   | 6,695,639  | 477  | 132     | -60   | 1      | 3    | 2     | 0.52     | 1.04  |
|         |                |           |           |           |            |      |         | &     | 34     | 35   | 1     | 1.15     | 1.15  |
| EV80118 | Red Boomerang  | RAB       | 75        | 723,097   | 6,695,599  | 478  | 132     | -60   | 0      | 5    | 5     | 1.69     | 8.45  |
|         |                |           |           |           |            |      |         | incl. | 0      | 3    | 3     | 2.55     | 7.65  |
|         |                |           |           |           |            |      |         | &     | 20     | 23   | 3     | 2.17     | 6.51  |
|         |                |           |           |           |            |      |         | incl. | 21     | 22   | 1     | 5.2      | 5.2   |
|         |                |           |           |           |            |      |         | &     | 41     | 47   | 6     | 0.52     | 3.12  |
| EV80119 | Red Boomerang  | RAB       | 73        | 723,022   | 6,695,666  | 477  | 132     | -60   | 60     | 72   | 12    | 0.95     | 11.4  |
|         |                |           |           |           |            |      |         | incl. | 63     | 69   | 6     | 1.43     | 8.58  |
| EV80120 | Red Boomerang  | RAB       | 60        | 722,989   | 6,695,696  | 477  | 132     | -60   | 2      | 4    | 2     | 0.98     | 1.96  |
|         |                |           |           |           |            |      |         | incl. | 2      | 3    | 1     | 1.48     | 1.48  |
| EV80124 | Red Boomerang  | RAB       | 80        | 722,843   | 6,695,828  | 476  | 132     | -60   | 40     | 44   | 4     | 0.35     | 1.4   |
| EV80145 | Red Boomerang  | RAB       | 48        | 723,219   | 6,696,029  | 479  | 132     | -60   | 9      | 10   | 1     | 1.31     | 1.31  |
|         |                |           |           |           |            |      |         | &     | 43     | 48   | 5     | 1.21     | 6.05  |
| EV80146 | Red Boomerang  | RAB       | 80        | 723,190   | 6,696,056  | 479  | 132     | -60   | 20     | 24   | 4     | 0.76     | 3.04  |
|         |                |           |           |           |            |      |         | &     | 33     | 34   | 1     | 1.46     | 1.46  |
|         |                |           |           |           |            |      |         | &     | 65     | 68   | 3     | 0.41     | 1.23  |
| EV80149 | Red Boomerang  | RAB       | 68        | 723,100   | 6,696,137  | 479  | 132     | -60   | 12     | 16   | 4     | 0.71     | 2.84  |
|         |                |           |           |           |            |      |         | incl. | 15     | 16   | 1     | 1.63     | 1.63  |
| EV80152 | Red Boomerang  | RAB       | 52        | 723,011   | 6,696,218  | 480  | 132     | -60   | 0      | 24   | 24    | 1.79     | 42.96 |
|         |                |           |           |           |            |      |         | incl. | 8      | 23   | 15    | 2.72     | 40.8  |
|         |                |           |           |           |            |      |         | &     | 32     | 36   | 4     | 0.42     | 1.68  |
| EV80153 | Red Boomerang  | RAB       | 88        | 722,981   | 6,696,245  | 480  | 132     | -60   | 49     | 50   | 1     | 1.06     | 1.06  |
| EV80156 | Red Boomerang  | RAB       | 88        | 722,892   | 6,696,326  | 480  | 132     | -60   | 56     | 60   | 4     | 0.34     | 1.36  |
| EV80158 | Red Boomerang  | RAB       | 84        | 722,845   | 6,696,503  | 481  | 104     | -60   | 45     | 48   | 3     | 0.7      | 2.1   |
|         |                |           |           |           |            |      |         | incl. | 46     | 47   | 1     | 1.01     | 1.01  |
| EV80175 | Red Boomerang  | RAB       | 71        | 723,037   | 6,696,194  | 480  | 312     | -60   | 56     | 60   | 4     | 0.34     | 1.36  |
| EV80179 | Red Boomerang  | RAB       | 91        | 723,118   | 6,695,850  | 478  | 312     | -60   | 0      | 3    | 3     | 0.51     | 1.53  |
|         |                |           |           |           |            |      |         | &     | 70     | 74   | 4     | 0.61     | 2.44  |
|         |                |           |           |           |            |      |         | incl. | 72     | 73   | 1     | 1.01     | 1.01  |



| Hole ID | Prospect      | Hole Type | EOH Depth | Easting m | Northing m | RL m | Azimuth | Dip   | M From | M To | Width | Au Grade | GxM   |
|---------|---------------|-----------|-----------|-----------|------------|------|---------|-------|--------|------|-------|----------|-------|
| EV80180 | Red Boomerang | RAB       | 60        | 723,211   | 6,695,766  | 479  | 132     | -60   | 52     | 54   | 2     | 1.78     | 3.56  |
|         |               |           |           |           |            |      |         | incl. | 52     | 53   | 1     | 3.23     | 3.23  |
| EV80182 | Red Boomerang | RAB       | 40        | 723,461   | 6,696,082  | 481  | 132     | -60   | 4      | 6    | 2     | 0.57     | 1.14  |
| EV80184 | Red Boomerang | RAB       | 100       | 723,400   | 6,696,137  | 481  | 132     | -60   | 0      | 3    | 3     | 0.55     | 1.65  |
| EV80185 | Red Boomerang | RAB       | 92        | 723,370   | 6,696,164  | 481  | 132     | -60   | 0      | 4    | 4     | 0.43     | 1.72  |
|         |               |           |           |           |            |      |         | &     | 52     | 56   | 4     | 0.75     | 3     |
|         |               |           |           |           |            |      |         | incl. | 52     | 53   | 1     | 2.18     | 2.18  |
| EV80186 | Red Boomerang | RAB       | 100       | 723,341   | 6,696,191  | 481  | 132     | -60   | 49     | 52   | 3     | 0.68     | 2.04  |
|         |               |           |           |           |            |      |         | incl. | 51     | 52   | 1     | 1.05     | 1.05  |
| EV80187 | Red Boomerang | RAB       | 97        | 723,311   | 6,696,217  | 481  | 132     | -60   | 1      | 4    | 3     | 0.52     | 1.56  |
|         |               |           |           |           |            |      |         | &     | 13     | 14   | 1     | 1.31     | 1.31  |
|         |               |           |           |           |            |      |         | &     | 68     | 79   | 11    | 0.69     | 7.59  |
|         |               |           |           |           |            |      |         | incl. | 77     | 79   | 2     | 2.02     | 4.04  |
| EV80189 | Red Boomerang | RAB       | 64        | 723,251   | 6,696,271  | 481  | 132     | -60   | 18     | 19   | 1     | 1.68     | 1.68  |
|         |               |           |           |           |            |      |         | &     | 27     | 28   | 1     | 6.1      | 6.1   |
|         |               |           |           |           |            |      |         | &     | 52     | 61   | 9     | 0.46     | 4.14  |
| EV80192 | Red Boomerang | RAB       | 76        | 723,162   | 6,696,352  | 482  | 132     | -60   | 14     | 22   | 8     | 1.75     | 14    |
| EV80194 | Red Boomerang | RAB       | 71        | 723,102   | 6,696,406  | 482  | 132     | -60   | 61     | 66   | 5     | 0.54     | 2.7   |
| EV80200 | Red Boomerang | RAB       | 92        | 723,433   | 6,696,378  | 482  | 132     | -60   | 48     | 62   | 14    | 0.35     | 4.9   |
| EV80201 | Red Boomerang | RAB       | 69        | 723,403   | 6,696,405  | 482  | 132     | -60   | 48     | 53   | 5     | 0.68     | 3.4   |
|         |               |           |           |           |            |      |         | incl. | 48     | 49   | 1     | 1.91     | 1.91  |
|         |               |           |           |           |            |      |         | &     | 60     | 67   | 7     | 0.32     | 2.24  |
| EV80204 | Red Boomerang | RAB       | 70        | 723,314   | 6,696,486  | 483  | 132     | -60   | 41     | 44   | 3     | 0.69     | 2.07  |
|         |               |           |           |           |            |      |         | &     | 50     | 56   | 6     | 1.31     | 7.86  |
|         |               |           |           |           |            |      |         | incl. | 53     | 55   | 2     | 3.04     | 6.08  |
| EV80205 | Red Boomerang | RAB       | 91        | 723,284   | 6,696,513  | 483  | 132     | -60   | 21     | 22   | 1     | 1.65     | 1.65  |
|         |               |           |           |           |            |      |         | &     | 49     | 61   | 12    | 0.38     | 4.56  |
|         |               |           |           |           |            |      |         | incl. | 55     | 56   | 1     | 1.67     | 1.67  |
|         |               |           |           |           |            |      |         | &     | 74     | 78   | 4     | 1.93     | 7.72  |
|         |               |           |           |           |            |      |         | incl. | 75     | 78   | 3     | 2.4      | 7.2   |
| EV80206 | Red Boomerang | RAB       | 84        | 723,254   | 6,696,540  | 483  | 132     | -60   | 54     | 56   | 2     | 1.76     | 3.52  |
|         |               |           |           |           |            |      |         | incl. | 54     | 55   | 1     | 3.06     | 3.06  |
| EV80220 | Red Boomerang | RAB       | 60        | 722,942   | 6,695,468  | 476  | 132     | -60   | 38     | 41   | 3     | 1.3      | 3.9   |
|         |               |           |           |           |            |      |         | incl. | 39     | 41   | 2     | 1.66     | 3.32  |
| EV80223 | Red Boomerang | RAB       | 52        | 722,852   | 6,695,549  | 476  | 132     | -60   | 34     | 36   | 2     | 1.58     | 3.16  |
| EV80227 | Red Boomerang | RAB       | 56        | 722,733   | 6,695,657  | 476  | 132     | -60   | 29     | 32   | 3     | 0.52     | 1.56  |
|         |               |           |           |           |            |      |         | &     | 40     | 44   | 4     | 0.43     | 1.72  |
| EV80228 | Red Boomerang | RAB       | 64        | 722,703   | 6,695,683  | 476  | 132     | -60   | 45     | 48   | 3     | 3.08     | 9.24  |
|         |               |           |           |           |            |      |         | incl. | 45     | 46   | 1     | 8.6      | 8.6   |
| EV80232 | Red Boomerang | RAB       | 68        | 723,309   | 6,696,084  | 480  | 132     | -60   | 16     | 20   | 4     | 0.54     | 2.16  |
| EV80236 | Red Boomerang | RAB       | 56        | 723,190   | 6,696,192  | 480  | 132     | -60   | 47     | 52   | 5     | 0.69     | 3.45  |
|         |               |           |           |           |            |      |         | incl. | 47     | 48   | 1     | 2.04     | 2.04  |
| EV80237 | Red Boomerang | RAB       | 68        | 723,160   | 6,696,218  | 480  | 132     | -60   | 62     | 68   | 6     | 0.8      | 4.8   |
| EV80238 | Red Boomerang | RAB       | 55        | 723,130   | 6,696,245  | 480  | 132     | -60   | 45     | 46   | 1     | 2.03     | 2.03  |
| EV80239 | Red Boomerang | RAB       | 68        | 723,100   | 6,696,272  | 481  | 132     | -60   | 25     | 28   | 3     | 8.77     | 26.31 |
|         |               |           |           |           |            |      |         | incl. | 25     | 27   | 2     | 12.82    | 25.64 |
|         |               |           |           |           |            |      |         | &     | 54     | 55   | 1     | 1.04     | 1.04  |
| EV80243 | Red Boomerang | RAB       | 52        | 723,208   | 6,695,904  | 479  | 132     | -60   | 44     | 48   | 4     | 0.35     | 1.4   |
| EV80244 | Red Boomerang | RAB       | 44        | 723,178   | 6,695,931  | 479  | 132     | -60   | 36     | 40   | 4     | 0.51     | 2.04  |
|         |               |           |           |           |            |      |         | incl. | 36     | 37   | 1     | 1.48     | 1.48  |
| EV80246 | Red Boomerang | RAB       | 76        | 723,118   | 6,695,985  | 479  | 132     | -60   | 64     | 76   | 12    | 4.33     | 51.96 |
|         |               |           |           |           |            |      |         | incl. | 65     | 76   | 11    | 4.7      | 51.7  |
|         |               |           |           |           |            |      |         | incl. | 67     | 68   | 1     | 26.4     | 26.4  |
| EV80248 | Red Boomerang | RAB       | 52        | 723,059   | 6,696,039  | 479  | 132     | -60   | 1      | 4    | 3     | 0.59     | 1.77  |
| EV80253 | Red Boomerang | RAB       | 63        | 723,170   | 6,695,668  | 479  | 132     | -60   | 0      | 8    | 8     | 1.01     | 8.08  |
|         |               |           |           |           |            |      |         | incl. | 1      | 4    | 3     | 1.59     | 4.77  |

| Hole ID | Prospect      | Hole Type | EOH Depth | Easting m | Northing m | RL m | Azimuth | Dip   | M From | M To | Width | Au Grade | GxM   |
|---------|---------------|-----------|-----------|-----------|------------|------|---------|-------|--------|------|-------|----------|-------|
| EVB0254 | Red Boomerang | RAB       | 81        | 723,140   | 6,695,695  | 479  | 132     | -60   | 0      | 3    | 3     | 0.78     | 2.34  |
|         |               |           |           |           |            |      |         | incl. | 1      | 2    | 1     | 1.12     | 1.12  |
|         |               |           |           |           |            |      |         | &     | 20     | 37   | 17    | 1.21     | 20.57 |
|         |               |           |           |           |            |      |         | incl. | 34     | 35   | 1     | 9.34     | 9.34  |
|         |               |           |           |           |            |      |         | &     | 44     | 46   | 2     | 1.16     | 2.32  |
|         |               |           |           |           |            |      |         | incl. | 44     | 45   | 1     | 1.98     | 1.98  |
|         |               |           |           |           |            |      |         | &     | 32     | 44   | 12    | 0.84     | 10.08 |
|         |               |           |           |           |            |      |         | &     | 73     | 78   | 5     | 0.32     | 1.6   |
| EVB0256 | Red Boomerang | RAB       | 64        | 723,080   | 6,695,749  | 478  | 132     | -60   | 0      | 2    | 2     | 0.54     | 1.08  |
|         |               |           |           |           |            |      |         | &     | 32     | 40   | 8     | 0.42     | 3.36  |
|         |               |           |           |           |            |      |         | incl. | 32     | 33   | 1     | 1.67     | 1.67  |
| EVB0257 | Red Boomerang | RAB       | 85        | 723,051   | 6,695,776  | 477  | 132     | -60   | 38     | 39   | 1     | 3.46     | 3.46  |
| EVB0262 | Red Boomerang | RAB       | 76        | 722,902   | 6,695,910  | 477  | 132     | -60   | 57     | 62   | 5     | 0.71     | 3.55  |
|         |               |           |           |           |            |      |         | incl. | 57     | 58   | 1     | 2.38     | 2.38  |
| EVB0264 | Red Boomerang | RAB       | 72        | 722,673   | 6,695,710  | 476  | 132     | -60   | 48     | 60   | 12    | 0.53     | 6.36  |
| EVB0265 | Red Boomerang | RAB       | 40        | 722,792   | 6,695,332  | 475  | 132     | -60   | 20     | 23   | 3     | 0.5      | 1.5   |
| EVB0280 | Red Boomerang | RAB       | 72        | 723,433   | 6,696,378  | 482  | 132     | -60   | 32     | 36   | 4     | 0.42     | 1.68  |
|         |               |           |           |           |            |      |         | &     | 47     | 48   | 1     | 1.12     | 1.12  |
| EVB0283 | Red Boomerang | RAB       | 60        | 723,031   | 6,695,522  | 477  | 132     | -60   | 21     | 24   | 3     | 0.5      | 1.5   |
| EVB0284 | Red Boomerang | RAB       | 80        | 723,002   | 6,695,549  | 477  | 132     | -60   | 2      | 4    | 2     | 0.51     | 1.02  |
| EVB0285 | Red Boomerang | RAB       | 97        | 722,972   | 6,695,576  | 476  | 132     | -60   | 1      | 3    | 2     | 0.5      | 1     |
|         |               |           |           |           |            |      |         | &     | 88     | 92   | 4     | 0.74     | 2.96  |
| EVB0293 | Red Boomerang | RAB       | 76        | 722,712   | 6,695,675  | 476  | 132     | -60   | 64     | 66   | 2     | 0.64     | 1.28  |
| EVB0294 | Red Boomerang | RAB       | 82        | 723,152   | 6,696,361  | 481  | 132     | -60   | 29     | 30   | 1     | 5.12     | 5.12  |
|         |               |           |           |           |            |      |         | &     | 56     | 68   | 12    | 0.47     | 5.64  |
|         |               |           |           |           |            |      |         | incl. | 60     | 61   | 1     | 1.4      | 1.4   |
| EVB0295 | Red Boomerang | RAB       | 94        | 723,139   | 6,696,372  | 481  | 132     | -60   | 60     | 66   | 6     | 0.33     | 1.98  |
| EVB0297 | Red Boomerang | RAB       | 97        | 723,304   | 6,696,495  | 483  | 132     | -60   | 53     | 69   | 16    | 0.51     | 8.16  |
|         |               |           |           |           |            |      |         | incl. | 57     | 58   | 1     | 1.08     | 1.08  |
| EVB0298 | Red Boomerang | RAB       | 56        | 723,043   | 6,696,257  | 480  | 132     | -60   | 31     | 32   | 1     | 14.8     | 14.8  |
|         |               |           |           |           |            |      |         | &     | 30     | 31   | 1     | 3        | 3     |
|         |               |           |           |           |            |      |         | &     | 37     | 39   | 2     | 2.3      | 4.6   |
|         |               |           |           |           |            |      |         | incl. | 38     | 39   | 1     | 4.3      | 4.3   |
|         |               |           |           |           |            |      |         | &     | 68     | 72   | 4     | 0.32     | 1.28  |
| EVB0301 | Red Boomerang | RAB       | 85        | 722,966   | 6,696,191  | 479  | 132     | -60   | 1      | 4    | 3     | 0.51     | 1.53  |
| EVB0306 | Red Boomerang | AC        | 80        | 723,387   | 6,696,555  | 484  | 132     | -60   | 55     | 61   | 6     | 0.79     | 4.74  |
| EVB0307 | Red Boomerang | AC        | 70        | 723,355   | 6,696,580  | 484  | 132     | -60   | 52     | 54   | 2     | 1.27     | 2.54  |
|         |               |           |           |           |            |      |         | incl. | 53     | 54   | 1     | 1.81     | 1.81  |
| EVB0309 | Red Boomerang | AC        | 80        | 723,370   | 6,696,298  | 481  | 132     | -60   | 34     | 35   | 1     | 1.37     | 1.37  |
|         |               |           |           |           |            |      |         | &     | 50     | 79   | 29    | 0.67     | 19.43 |
|         |               |           |           |           |            |      |         | incl. | 72     | 73   | 1     | 8.8      | 8.8   |
| EVB0311 | Red Boomerang | AC        | 76        | 723,312   | 6,696,351  | 482  | 132     | -60   | 20     | 29   | 9     | 0.52     | 4.68  |
|         |               |           |           |           |            |      |         | incl. | 20     | 22   | 2     | 1.01     | 2.02  |
|         |               |           |           |           |            |      |         | &     | 38     | 48   | 10    | 0.73     | 7.3   |
|         |               |           |           |           |            |      |         | incl. | 46     | 47   | 1     | 3.86     | 3.86  |
| EVB0312 | Red Boomerang | AC        | 73        | 723,284   | 6,696,380  | 482  | 132     | -60   | 8      | 9    | 1     | 1.41     | 1.41  |
|         |               |           |           |           |            |      |         | &     | 16     | 26   | 10    | 0.7      | 7     |
|         |               |           |           |           |            |      |         | incl. | 20     | 22   | 2     | 2.04     | 4.08  |
|         |               |           |           |           |            |      |         | &     | 44     | 50   | 6     | 0.26     | 1.56  |
| EVB0313 | Red Boomerang | AC        | 72        | 723,251   | 6,696,407  | 482  | 132     | -60   | 16     | 28   | 12    | 1.4      | 16.8  |
|         |               |           |           |           |            |      |         | incl. | 16     | 20   | 4     | 3.03     | 12.12 |
|         |               |           |           |           |            |      |         | &     | 40     | 44   | 4     | 0.55     | 2.2   |
|         |               |           |           |           |            |      |         | incl. | 40     | 41   | 1     | 1.74     | 1.74  |
| EVB0314 | Red Boomerang | AC        | 80        | 723,224   | 6,696,436  | 483  | 132     | -60   | 53     | 60   | 7     | 0.57     | 3.99  |
|         |               |           |           |           |            |      |         | incl. | 54     | 55   | 1     | 1.13     | 1.13  |
|         |               |           |           |           |            |      |         | &     | 66     | 76   | 10    | 0.38     | 3.8   |



| Hole ID | Prospect      | Hole Type | EOH Depth | Easting m | Northing m | RL m | Azimuth | Dip   | M From | M To | Width | Au Grade | GxM   |
|---------|---------------|-----------|-----------|-----------|------------|------|---------|-------|--------|------|-------|----------|-------|
| EVB0316 | Red Boomerang | AC        | 80        | 723,140   | 6,695,623  | 479  | 132     | -60   | 1      | 12   | 11    | 0.81     | 8.91  |
|         |               |           |           |           |            |      |         | incl. | 2      | 5    | 3     | 2.13     | 6.39  |
| EVB0317 | Red Boomerang | AC        | 80        | 723,112   | 6,695,652  | 478  | 132     | -60   | 13     | 79   | 66    | 1.12     | 73.92 |
|         |               |           |           |           |            |      |         | incl. | 16     | 34   | 18    | 2.32     | 41.76 |
| EVB0318 | Red Boomerang | AC        | 79        | 723,081   | 6,695,678  | 478  | 132     | -60   | 20     | 34   | 14    | 0.77     | 10.78 |
|         |               |           |           |           |            |      |         | incl. | 20     | 26   | 6     | 1.08     | 6.48  |
|         |               |           |           |           |            |      |         | &     | 44     | 48   | 4     | 0.3      | 1.2   |
|         |               |           |           |           |            |      |         | &     | 56     | 58   | 2     | 1.1      | 2.2   |
|         |               |           |           |           |            |      |         | incl. | 56     | 57   | 1     | 1.28     | 1.28  |
| EVB0319 | Red Boomerang | AC        | 70        | 723,053   | 6,695,704  | 477  | 132     | -60   | 24     | 45   | 21    | 0.36     | 7.56  |
| EVB0321 | Red Boomerang | AC        | 72        | 723,046   | 6,695,577  | 477  | 132     | -60   | 20     | 26   | 6     | 0.7      | 4.2   |
|         |               |           |           |           |            |      |         | &     | 38     | 39   | 1     | 6.88     | 6.88  |
| EVB0322 | Red Boomerang | AC        | 73        | 723,014   | 6,695,604  | 477  | 132     | -60   | 64     | 68   | 4     | 0.33     | 1.32  |
| EVB0324 | Red Boomerang | AC        | 79        | 723,035   | 6,695,651  | 477  | 132     | -60   | 45     | 52   | 7     | 0.52     | 3.64  |
|         |               |           |           |           |            |      |         | &     | 68     | 72   | 4     | 0.33     | 1.32  |
| EVB0325 | Red Boomerang | AC        | 80        | 723,070   | 6,695,628  | 478  | 132     | -60   | 28     | 32   | 4     | 0.31     | 1.24  |
|         |               |           |           |           |            |      |         | &     | 43     | 47   | 4     | 0.39     | 1.56  |
|         |               |           |           |           |            |      |         | incl. | 46     | 47   | 1     | 1.01     | 1.01  |
| RBC001  | Red Boomerang | RC        | 239       | 723,096   | 6,696,005  | 479  | 132     | -60   | 90     | 93   | 3     | 0.86     | 2.58  |
|         |               |           |           |           |            |      |         | incl. | 90     | 91   | 1     | 2.13     | 2.13  |
|         |               |           |           |           |            |      |         | &     | 155    | 162  | 7     | 2.06     | 14.42 |
|         |               |           |           |           |            |      |         | incl. | 158    | 160  | 2     | 5.87     | 11.74 |
| RBC002  | Red Boomerang | RC        | 299       | 723,081   | 6,696,086  | 479  | 132     | -60   | 153    | 159  | 6     | 0.68     | 4.08  |
|         |               |           |           |           |            |      |         | incl. | 156    | 157  | 1     | 2.1      | 2.1   |
| RBC003  | Red Boomerang | RC        | 280       | 723,036   | 6,695,992  | 478  | 132     | -60   | 0      | 3    | 3     | 0.34     | 1.02  |
|         |               |           |           |           |            |      |         | &     | 208    | 211  | 3     | 0.62     | 1.86  |
| RBC004  | Red Boomerang | RC        | 220       | 723,007   | 6,695,680  | 477  | 132     | -60   | 81     | 100  | 19    | 0.36     | 6.84  |
|         |               |           |           |           |            |      |         | &     | 118    | 139  | 21    | 0.38     | 7.98  |
|         |               |           |           |           |            |      |         | incl. | 132    | 133  | 1     | 1.64     | 1.64  |
| RBC005  | Red Boomerang | RC        | 287       | 722,972   | 6,695,779  | 477  | 132     | -60   | 177    | 182  | 5     | 0.78     | 3.9   |
|         |               |           |           |           |            |      |         | incl. | 178    | 179  | 1     | 2.31     | 2.31  |
|         |               |           |           |           |            |      |         | &     | 214    | 225  | 11    | 0.71     | 7.81  |
|         |               |           |           |           |            |      |         | incl. | 224    | 225  | 1     | 4.29     | 4.29  |
|         |               |           |           |           |            |      |         | &     | 230    | 231  | 1     | 1.08     | 1.08  |
|         |               |           |           |           |            |      |         | &     | 238    | 242  | 4     | 0.51     | 2.04  |
|         |               |           |           |           |            |      |         | &     | 254    | 263  | 9     | 0.61     | 5.49  |
|         |               |           |           |           |            |      |         | incl. | 261    | 262  | 1     | 3.18     | 3.18  |
| RBC007  | Red Boomerang | RC        | 110       | 723,208   | 6,696,040  | 479  | 132     | -60   | 60     | 81   | 21    | 0.53     | 11.13 |
|         |               |           |           |           |            |      |         | incl. | 76     | 77   | 1     | 1.28     | 1.28  |
|         |               |           |           |           |            |      |         | &     | 88     | 95   | 7     | 2.23     | 15.61 |
|         |               |           |           |           |            |      |         | incl. | 88     | 94   | 6     | 2.54     | 15.24 |
| RBC008  | Red Boomerang | RC        | 230       | 722,977   | 6,696,316  | 480  | 132     | -60   | 95     | 96   | 1     | 1.24     | 1.24  |
|         |               |           |           |           |            |      |         | &     | 123    | 125  | 2     | 3.33     | 6.66  |
|         |               |           |           |           |            |      |         | incl. | 123    | 124  | 1     | 5.72     | 5.72  |
|         |               |           |           |           |            |      |         | &     | 197    | 198  | 1     | 1.01     | 1.01  |
| RBC009  | Red Boomerang | RC        | 179       | 723,229   | 6,696,292  | 481  | 132     | -60   | 42     | 86   | 44    | 0.36     | 15.84 |
|         |               |           |           |           |            |      |         | &     | 97     | 100  | 3     | 0.39     | 1.17  |
|         |               |           |           |           |            |      |         | &     | 126    | 140  | 14    | 0.37     | 5.18  |
|         |               |           |           |           |            |      |         | &     | 166    | 179  | 13    | 0.47     | 6.11  |
|         |               |           |           |           |            |      |         | incl. | 171    | 172  | 1     | 1.26     | 1.26  |
|         |               |           |           |           |            |      |         | &     | 30     | 36   | 6     | 0.64     | 3.84  |
|         |               |           |           |           |            |      |         | incl. | 35     | 36   | 1     | 1.38     | 1.38  |
|         |               |           |           |           |            |      |         | &     | 44     | 64   | 20    | 0.69     | 13.8  |
|         |               |           |           |           |            |      |         | incl. | 56     | 62   | 6     | 1.53     | 9.18  |
|         |               |           |           |           |            |      |         | &     | 95     | 100  | 5     | 0.52     | 2.6   |
| RBRC013 | Red Boomerang | RC        | 140       | 723,034   | 6,695,583  | 477  | 136     | -60   | 4      | 12   | 8     | 0.51     | 4.08  |



| Hole ID  | Prospect      | Hole Type | EOH Depth | Easting m | Northing m | RL m | Azimuth | Dip   | M From | M To | Width | Au Grade | GxM   |
|----------|---------------|-----------|-----------|-----------|------------|------|---------|-------|--------|------|-------|----------|-------|
|          |               |           |           |           |            |      |         | &     | 40     | 48   | 8     | 0.43     | 3.44  |
|          |               |           |           |           |            |      |         | &     | 56     | 60   | 4     | 0.82     | 3.28  |
| RBRC014  | Red Boomerang | RC        | 139       | 723,098   | 6,695,664  | 477  | 136     | -60   | 36     | 40   | 4     | 0.63     | 2.52  |
|          |               |           |           |           |            |      |         | &     | 48     | 72   | 24    | 0.59     | 14.16 |
| RBRC015  | Red Boomerang | RC        | 200       | 723,069   | 6,695,694  | 477  | 136     | -60   | 0      | 4    | 4     | 0.36     | 1.44  |
|          |               |           |           |           |            |      |         | &     | 28     | 68   | 40    | 0.67     | 26.8  |
|          |               |           |           |           |            |      |         | incl. | 44     | 52   | 8     | 1.72     | 13.76 |
|          |               |           |           |           |            |      |         | &     | 84     | 92   | 8     | 0.34     | 2.72  |
| RBRC016  | Red Boomerang | RC        | 160       | 723,174   | 6,695,801  | 477  | 136     | -60   | 44     | 48   | 4     | 0.35     | 1.4   |
| RBRC017  | Red Boomerang | RC        | 199       | 723,174   | 6,696,071  | 477  | 136     | -60   | 20     | 36   | 16    | 1.15     | 18.4  |
|          |               |           |           |           |            |      |         | incl. | 20     | 32   | 12    | 1.35     | 16.2  |
|          |               |           |           |           |            |      |         | &     | 76     | 80   | 4     | 0.34     | 1.36  |
|          |               |           |           |           |            |      |         | &     | 172    | 176  | 4     | 0.58     | 2.32  |
| RBAC0007 | Red Boomerang | AC        | 73        | 722,200   | 6,694,801  | 465  | 270     | -60   | 11     | 13   | 2     | 0.5      | 1     |
|          |               |           |           |           |            |      |         | &     | 20     | 36   | 16    | 0.33     | 5.28  |
| JRB006   | Red Boomerang | RAB       | 50        | 721,257   | 6,694,830  | 482  | 90      | -60   | 3      | 5    | 2     | 0.57     | 1.14  |
| JRB008   | Red Boomerang | RAB       | 50        | 721,175   | 6,694,818  | 482  | 90      | -60   | 47     | 49   | 2     | 2.02     | 4.04  |
| JRB012   | Red Boomerang | RAB       | 50        | 721,016   | 6,694,797  | 481  | 90      | -60   | 48     | 50   | 2     | 1.12     | 2.24  |
|          |               |           |           |           |            |      |         | incl. | 48     | 49   | 1     | 1.8      | 1.8   |
| JRB016   | Red Boomerang | RAB       | 50        | 721,165   | 6,694,605  | 481  | 90      | -60   | 29     | 30   | 1     | 1.3      | 1.3   |
| JRB020   | Red Boomerang | RAB       | 50        | 720,950   | 6,694,600  | 479  | 90      | -60   | 34     | 36   | 2     | 0.55     | 1.1   |
| JRB021   | Red Boomerang | RAB       | 50        | 720,910   | 6,694,600  | 478  | 90      | -60   | 47     | 50   | 3     | 0.92     | 2.76  |
| JRB025   | Red Boomerang | RAB       | 50        | 721,140   | 6,694,530  | 480  | 90      | -60   | 0      | 2    | 2     | 1.71     | 3.42  |
|          |               |           |           |           |            |      |         | incl. | 0      | 1    | 1     | 2.64     | 2.64  |
| JRB026   | Red Boomerang | RAB       | 50        | 721,100   | 6,694,530  | 480  | 90      | -60   | 36     | 38   | 2     | 0.94     | 1.88  |
|          |               |           |           |           |            |      |         | incl. | 36     | 37   | 1     | 1.38     | 1.38  |
| JRB034   | Red Boomerang | RAB       | 50        | 720,930   | 6,694,464  | 476  | 90      | -60   | 12     | 19   | 7     | 1.79     | 12.53 |
|          |               |           |           |           |            |      |         | incl. | 16     | 19   | 3     | 4.03     | 12.09 |
|          |               |           |           |           |            |      |         | &     | 37     | 41   | 4     | 1.86     | 7.44  |
|          |               |           |           |           |            |      |         | incl. | 37     | 39   | 2     | 3.3      | 6.6   |
| JRB035   | Red Boomerang | RAB       | 50        | 720,880   | 6,694,458  | 476  | 90      | -60   | 12     | 14   | 2     | 0.96     | 1.92  |
|          |               |           |           |           |            |      |         | incl. | 12     | 13   | 1     | 1.2      | 1.2   |
|          |               |           |           |           |            |      |         | &     | 29     | 38   | 9     | 0.99     | 8.91  |

## Section 1: Sampling techniques and data

| Criteria                     | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sampling techniques</b>   | Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.                                                                                                                                                                                                                                            | Sampling was completed via Reverse Circulation (RC), Rotary Air Blast (RAB) and Air Core (AC). Samples were collected at 1m intervals in a cyclone at the side of the drilling rig and a sub-sample collected via a riffle or cone splitter. The remaining portion was laid out on the ground for logging. Occasional wet samples were not split but collected in a plastic bag then spear sampled. Some samples were collected as 1m, 2m or 4m composites. |
|                              | Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.                                                                                                                                                                                                                                                                                                                                                                                                                              | All sampling by conventional gold industry drilling methods.                                                                                                                                                                                                                                                                                                                                                                                                |
|                              | Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information. | Sampling Technique details for historic drilling are often partial or unknown.<br><br>Early RC, RAB and Air Core (AC) drilling may have been collected in bagged 1m samples and manually riffle split.                                                                                                                                                                                                                                                      |
| <b>Drilling techniques</b>   | Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).                                                                                                                                                                                                                                                                                | Drilling by Leeuwin was completed via Reverse Circulation (RC).<br><br>Exploration occurred in the late 1990s and early 2000s, consisting of RAB, AC and RC drilling by Broken Hill Metals, Barclay Holdings, International Goldfields, Southern Cross Goldfields, Savage Exploration Pty and Evanston Resources.<br><br>Post early 2000's, RC and RAB drilling was carried out by Southern Cross Goldfields, Black Oak Minerals and Ramelius Resources.    |
| <b>Drill sample recovery</b> | Method of recording and assessing core and chip sample recoveries and results assessed.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Recovery has been logged for more recent drilling (post 2019) and is generally excellent (~100%). Minor wet intervals occur and can affect RC sample recovery. Chip sample recovery is generally not logged but noted if wet sample or other issues (rare). Voids relating to historic UG workings are logged as open or filled stope voids.                                                                                                                |
|                              | Measures taken to maximise sample recovery and ensure representative nature of the samples.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Sample recovery at all deposits is generally excellent in weathered and fresh rocks. Recent drilling has utilised RC rigs of sufficient size and air capacity to maximise recovery and provide dry chip samples or using significant diamond drilling, RC primary, duplicate and total sample was weighed and graphed at the rig to check sample recovery and interval accuracy.                                                                            |
|                              | Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.                                                                                                                                                                                                                                                                                                                                                                                                           | No indication of sample bias is evident or has been established.                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Logging</b>               | Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.                                                                                                                                                                                                                                                                                                                                                                          | Recent drilling (+2019) has been logged for lithology, oxidation, alteration, veining, textures and sulphides and all core is photographed and unsampled core retained. Chip-trays are retained for RC precollars and holes. Older drilling generally has at least lithology logged for more than 90% of holes, with varying levels of additional information.                                                                                              |
|                              | Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Drillhole logging of chips is qualitative on visual recordings of rock forming minerals & estimates of mineral abundance.                                                                                                                                                                                                                                                                                                                                   |
|                              | The total length and percentage of the relevant intersections logged.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | The entire length of drillholes are geologically logged                                                                                                                                                                                                                                                                                                                                                                                                     |

| Criteria                                             | JORC Code explanation                                                                                                                                                                                                             | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Subsampling techniques and sample preparation</b> | If core, whether cut or sawn and whether quarter, half or all core taken.                                                                                                                                                         | Only RC, RAB and AC drilling being reported on.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|                                                      | If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.                                                                                                                                    | Recent RC holes were sub-sampled by rig mounted cone or riffle splitter. Majority of old drilling is stated otherwise details are unknown. Occasional wet samples spear sampled from plastic bags.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|                                                      | For all sample types, the nature, quality, and appropriateness of the sample preparation technique.                                                                                                                               | The sampling protocol implemented is considered to be appropriate and industry standard for dealing with drilling.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|                                                      | Quality control procedures adopted for all subsampling stages to maximise representivity of samples.                                                                                                                              | Recent RC samples have field duplicate samples taken at regular intervals and compared. For older sampling reports exist referencing similar methods, however detailed information is incomplete or lacking for the majority of older data or exists in hardcopy formats which have not been systematically investigated                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                      | Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.                                                          | All recent samples sub-sampled using accepted splitting techniques and have been delivered to laboratory for total preparation by crushing and pulverisation, before being sub-sampled for analysis.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                                      | Whether sample sizes are appropriate to the grain size of the material being sampled.                                                                                                                                             | Sample sizes are generally appropriate for grain size and material types being sampled.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Quality of assay data and laboratory tests</b>    | The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.                                                                                  | Leeuwin Metals utilises ALS laboratories, with assays from this release completed using the Photon Assay method, providing total contained gold.<br><br>Recent assaying (+2019) has all been by commercial laboratories including ALS, SGS, KalAssay and Genalysis, typically by 40-50g Fire Assay to give total contained gold. Earlier assaying includes a number of techniques and laboratories and details are often incomplete or unknown.                                                                                                                                                                                                                                                                                                                         |
|                                                      | For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. | Not applicable.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|                                                      | Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.                | Leeuwin Metals Ltd uses certified reference material for current results, with CRMs, blanks and duplicates used in line with general industry best practice. The laboratory has its standard QA/QC protocols including laboratory CRMs, blanks and duplicates to monitor laboratory performance. No material issues on QA/QC of samples are noted.<br><br>Recent assaying (+2019) has had QAQC measures including certified reference standards, field duplicates, blank samples and umpire laboratory check samples carried out for all deposits and shows acceptable levels of accuracy and precision. For older data reports and tables exist, referencing similar QAQC methods, however detailed information is incomplete or lacking for the majority of old data. |
| <b>Verification of sampling and assaying</b>         | The verification of significant intersections by either independent or alternative company personnel.                                                                                                                             | The Competent person has verified significant intersections of recent drilling.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|                                                      | The use of twinned holes.                                                                                                                                                                                                         | Holes were not twinned.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                                                      | Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.                                                                                                        | All recent data has been documented in digital format, verified and stored by the Company. Historical data has been compiled and verified and is hosted in a SQL database.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

| Criteria                                                       | JORC Code explanation                                                                                                                                                                                                       | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                | Discuss any adjustment to assay data.                                                                                                                                                                                       | No adjustments were made to the assay data.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Location of data points</b>                                 | Accuracy and quality of surveys used to locate drillholes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.                                                   | Leeuwin Metals Ltd drill collars have locations surveyed using hand-held GPS to an accuracy of $\pm 5$ m.<br><br>Recent (+2019) collars have been surveyed by DGPS instruments to sub-metre accuracy. All recent holes were down hole surveyed using electronic camera or gyroscopic survey tools. Old Collar survey method is not always recorded for all old holes. Down hole surveys not available for all older drilling. If present, down hole survey method frequently unknown.                                                                                                                                                                                                                                                  |
|                                                                | Specification of the grid system used.                                                                                                                                                                                      | Any grid references are presented in MGA94 zone 50.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                                                | Quality and adequacy of topographic control.                                                                                                                                                                                | Topographic control is based on government topographic maps and GPS. This method of topographic control is deemed adequate.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Data spacing and distribution</b>                           | Data spacing for reporting of Exploration Results.                                                                                                                                                                          | Due to the stage of the Project the sample spacing is appropriate.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|                                                                | Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied | Drill hole spacing is considered sufficient to establish geological and grade continuities for reporting exploration results.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|                                                                | Whether sample compositing has been applied.                                                                                                                                                                                | Compositing has been applied for reporting drill intercepts using weighted average. Gram x Meter has been provided for intercepts.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Orientation of data in relation to geological structure</b> | Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.                                                                  | Drilling is completed orthogonal to the interpreted strike of the deposits. A number of scissor holes exist at most deposits.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|                                                                | If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.                  | No bias considered present for all project areas. Minor potential for orientation bias for some individual holes exists, but no bias is believed evident at broader scales                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Sample security</b>                                         | The measures taken to ensure sample security.                                                                                                                                                                               | All recent (+2019) samples have been collected by geological staff. Samples are transported to the laboratory by commercial transport companies. The laboratory receipts received samples against the sample dispatch documents and issues a reconciliation report for every sample batch.<br><br>All samples are secured within calico bags on site before being sent directly to the laboratory for assay. Leeuwin Metals Ltd sampling: Samples were collected, sorted and placed in poly woven bags and transported to Perth ALS Laboratory in a company vehicle. Laboratory assays are sent directly to CORE Geoscience Pty Ltd, a private data services provider who merges assays with sample points into a relational database. |
| <b>Audits or reviews</b>                                       | The results of any audits or reviews of sampling techniques and data.                                                                                                                                                       | There have been no audits or reviews of sampling techniques and data.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

## Section 2: Reporting of exploration results

(Criteria listed in the preceding section also apply to this section.)

| Criteria                                       | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                               | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mineral tenement and land tenure status</b> | <p>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</p> <p>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</p> | <p>All project areas at Marda are located on 100% owned Leases unless otherwise stated. Below is the full list of tenure:</p> <p>M 77/1300, E 77/1322-I, E 77/1741-I, E 77/1899-I, E 77/1921-I, E 77/2109-I, E 77/2124, E 77/2141-I, E 77/2165, E 77/2171, E 77/2202, E 77/2260, E 77/2269-I, E 77/2272-I, E 77/2274-I, E 77/2275-I, E 77/2288-I, G 77/120, G 77/35, L 77/238, L 77/239, L 77/240, L 77/241, L 77/242, L 77/258, L 77/259, L 77/260, L 77/261, L 77/268, L 77/351, M 77/1259-I, M 77/1261-I, M 77/1271, M 77/1272, M 77/394-I, M 77/576, M 77/646-I, M 77/824, M 77/931-I, M 77/962-I, P 77/4179, P 77/4180, P 77/4181, E 77/1721-I (Pending), E 77/1791 (Pending), E 77/2105 (Pending), E 77/2654 (Pending) (together, the Project Tenements).</p> <p>The Marda Gold Project is entirely within the Marlinyu Ghoorlie claim area. The claim was filed with the Federal Court (WAD647/2017) on the 22 December 2017 and was entered on the register of the National Native Title Tribunal (WC2017/007) on the 28 March 2019, the claim has been under review through Federal Court proceedings, has not yet been finalised.</p> <p>Please refer to Leeuwin's ASX release dated 20 December 2024 for historical information relating to the tenure.</p> <p>The tenements are in good standing and no known impediments exist.</p>                                                                                                                                                                                                                                         |
| <b>Exploration done by other parties</b>       | Acknowledgment and appraisal of exploration by other parties.                                                                                                                                                                                                                                                                                                                                                                       | <p>The Marda area was discovered in late 1800s. Minor historical workings mainly a Dolly Pot deposit. Modern exploration by Chevron 1980, Cyprus Gold 1990, Savage Resources late 1990 and Southern Cross Goldfields/Black Oak Minerals from 2011-2014. Ramelius acquisition &amp; drilling 2019 with production between 2019 and 2023.</p> <p>Evanston was first discovered and mined by prospectors in the 1930s. Modern exploration occurred in the late 1980s and 1990s, primarily by Nobel Resources where RC and RAB drilling occurred. With small scale mining occurring at Evanston between 1998-2000. No significant exploration has occurred since.</p> <p>Red Boomerang and Deception Hill modern exploration was first conducted by Broken Hill Metals ran the early work in 1992-94, surveying baselines, interpreting regional aeromagnetics, and completing reconnaissance soil geochemistry targeting BIF, shear-hosted, laterite and porphyry-hosted gold styles; this defined several low-to-moderate-order gold anomalies recommended for RAB drill testing. From 1996 to 1998, Barclay Holdings flew a detailed airborne magnetic/radiometric survey over the lease and produced a Landsat-based regolith map to guide geochemical interpretation. In the 2000's exploration by International Goldfields, Southern Cross Goldfields and Ramelius Resources advanced exploration over several phases of RAB drilling and then a small RC program. Multiple significant intercepts have been generated from this work with exploration to follow these targets up.</p> |
| <b>Geology</b>                                 | Deposit type, geological setting and style of mineralisation.                                                                                                                                                                                                                                                                                                                                                                       | At Red Boomerang and Deception Hill primary mineralisation is associated with quartz, pyrite veins hosted in porphyry. Three moderately west-dipping lodes, East, West and Central Lodes have been tested. The geology is interpreted to consist of a package of NE-SW striking, steeply north-west dipping, mafic and felsic rocks, with the latter interbedded with varying thicknesses of ultramafic rock.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

| Criteria                                                                | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                          | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Drill hole information</b>                                           | A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes: <ul style="list-style-type: none"> <li>easting and northing of the drillhole collar</li> <li>elevation or RL (elevation above sea level in metres) of the drillhole collar</li> <li>dip and azimuth of the hole</li> <li>downhole length and interception depth hole length.</li> </ul> | Please refer to Appendix B - Table 1 of the release for co-ordinates relevant to published drill results.                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                                         | If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.                                                                                                                                                                                                                | Only Drill intercepts have been reported based on a >0.3 g/t Au cut-off grade, with all drill results reported within the release in summary tables.<br><br>The reporting of the holes in this report are deemed to be reasonable by the competent person.                                                                                                                                                                                                                                                               |
| <b>Data aggregation methods</b>                                         | In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.                                                                                                                                                                                                                                                        | Drill intercepts have been reported based on a >0.3g/t Au cut off grade with up to 8m of internal dilution. With intervals based on geological boundaries. This cut-off was selected based on the shallow depth and continuity of mineralisation observed in the historical drilling, and is considered appropriate for early-stage exploration targeting.<br><br>The reporting of the selected holes in this report are deemed to be reasonable by the competent person.<br><br>Gram x Metre values have been provided. |
| <b>Relationship between mineralisation widths and intercept lengths</b> | If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.<br><br>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'downhole length, true width not known').                                                                                                                                                                    | At Red Boomerang and Deception Hill mineralisation is a mix of regolith-influenced and stockwork primary mineralisation. Intervals are reported as downhole lengths; true widths are not known.                                                                                                                                                                                                                                                                                                                          |
| <b>Diagrams</b>                                                         | Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.                                                                                                                                                                                               | Exploration plans and diagrams are included in the body of this release as deemed appropriate by the Competent Person.                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Balanced reporting</b>                                               | Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.                                                                                                                                                                                                                                      | Results reported in this release are based on a >0.3 g/t Au cut-off grade. Results meeting the stated cut-off are included; NSI holes are not listed. The reporting of the holes in this announcement are deemed to be reasonable by the competent person.                                                                                                                                                                                                                                                               |
| <b>Other substantive exploration data</b>                               | Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.                                                                          | All relevant and material exploration data for the target areas discussed has been reported or referenced.                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Further work</b>                                                     | The nature and scale of planned further work (e.g., tests for lateral                                                                                                                                                                                                                                                                                                                                                                                          | Please refer to the body of this release, noting further exploration is warranted across the project.                                                                                                                                                                                                                                                                                                                                                                                                                    |



| Criteria | JORC Code explanation                                                                                                                                                                                                                                                             | Commentary                                                                                          |
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|          | <p>extensions or depth extensions or large-scale step-out drilling).</p> <p>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</p> | <p>Where relevant this information has been provided. Please refer to the body of this release.</p> |

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