23 June 2026

ASX ANNOUNCEMENT

Manhattan Commencing Drilling at Hook Lake

Nunavut, Canada – **Manhattan Gold Corporation Limited (ASX: MHC)** ('**Manhattan**' or '**the Company'**) is pleased to provide an exploration update with drilling commencing at the Hook Lake Project in Nunavut, Canada.

Key Highlights

- Exploration program includes maiden 4,000m of reverse circulation (RC) drilling, marking the first modern drilling conducted at the Project in over 30 years, aiming to:
  - Confirm historic drilling results, last drilled in 1988, and assess strike and depth extension targets for the Jaws resource – 3.4Mt @ 2.38 g/t Au (~285,000 oz Au) not reported in accordance with the JORC Code 2012[1]. Historic drilling results include[2]:
    - 133-88-02: 52.78m @ 3.38 g/t Au from 89.22m, including 46.22m @ 3.80 g/t Au from 89.78m
    - 133-88-04: 16.0m @ 5.04 g/t Au from 52.0m
    - 133-88-25: 15.2m @ 4.50 g/t Au from 14.70m
  - Confirm and test continuity of copper-zinc-gold-silver bearing massive sulphides lenses at Spectre, last drilled in 1974
  - First drill testing of the high-grade Quantum and Lotus gold-silver vein systems identified during 2025 exploration activities
- Project scale till sampling will evaluate the prospectivity of the Vesper-Jaws-Omega trend and target potential gold mineralisation beneath shallow glacial cover
- Channel sampling and prospecting will assess historic gold occurrences at new mineral claims, where historic results include grades of up to 17.14 g/t Au[3]

[1] The Company notes that the Resource estimate quoted above for Jaws, is considered to be a "Foreign" estimate and is not reported in accordance with the JORC Code or previous iterations of acceptable reporting codes. Relevant information in relation to the work program, methodology, summary of key material assumptions and parameters utilized to calculate the estimate is not available to the Company at this time and the Company has relied on extracts from published reports in quoting the estimate. A competent person has not done sufficient work to classify the "Foreign" estimate as Exploration Results or Mineral Resources or Ore Reserves in accordance with the JORC Code. There are no more recent estimates available. It is uncertain that, following further evaluation and/or further work that the historical estimates will be able to be reported in accordance with the JORC Code (2012). Refer to ASX announcement 27/05/2025 – "High Grade Gold & Copper Acquisition – Amended" for further details.

[2] Refer to ASX announcement 12/05/2025 "High Grade Gold & Copper Acquisition" and 27/05/2025 "High Grade Gold & Copper Acquisition – Amended"

[3] Refer to ASX announcement 01/04/2026 "New Gold Prospects Secured West of the Hook Lake Project"

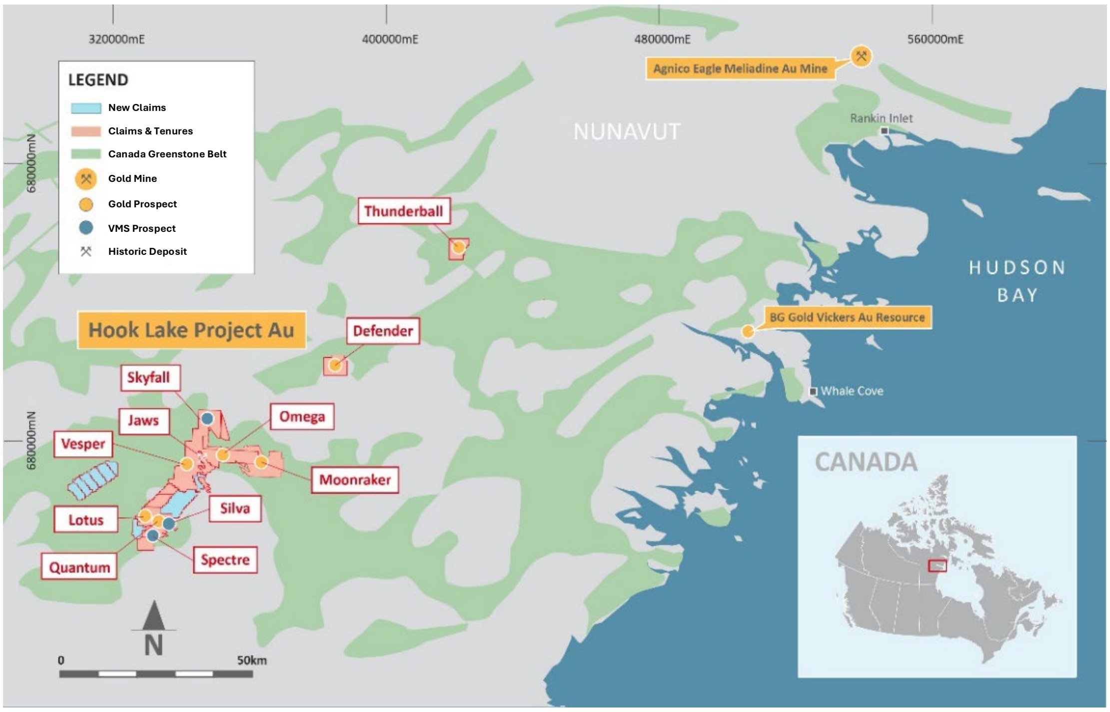

Figure 1: *Hook Lake Project with gold and volcanogenic massive sulphide (VMS) prospects*

Manhattan's 2026 work program at Hook Lake is the most comprehensive exploration effort undertaken at the project in over 30 years. The program centres on 4,000m of RC drilling across five targets. **Jaws**, hosting a “foreign” estimate, which remains open in all directions, including down plunge and dip, with previous drill testing only completed to a maximum of ~190m vertical depth. Drilling will confirm historic high-grade gold results and test strike extensions over a potential 3.3km trend. **Spectre**, where drilling will test continuity of copper-zinc-gold-silver massive sulphide lenses, previously drilled in 1974. **Quantum** and **Lotus** vein systems, which returned exceptional gold and silver grades during 2025 surface sampling, will be drill tested for the first time. Drilling at the **Omega** banded iron formation (BIF) will test structural targets and provide geological context for broader project interpretation.

Complementing the drill program, a project-scale till sampling survey will assess gold and polymetallic mineralisation beneath shallow glacial cover across the **Vesper-Jaws-Omega** trend. Channel and rock sampling will be conducted at recently acquired mineral claims to the west, where historic surface channel sampling yielded grades of up to 17.14 g/t Au[4].

[4] *Refer to ASX announcement 01/04/2026 “New Gold Prospects Secured West of the Hook Lake Project”*

Eric Sondergaard, Technical Advisor, Manhattan Gold Corporation Ltd Commented:

> *"Commencement of the Hook Lake exploration program is an important milestone for the company and Nunavut as we join the limited pool of junior explorers operating in the Kivalliq Region. We are operating in a well-endowed greenstone belt, with minimal modern exploration despite hosting several mining majors, including Angico Eagle, who have set a strong precedent for mining activities in Nunavut.*
>
> *The Hook Lake Project will see more exploration work this year than at any time in the past 30 years, a level of attention we believe is warranted given its potential to become Nunavut's next major gold district. Manhattan is combining modern geophysics, project scale sampling and systematic target generation to unlock value across the portfolio, particularly in areas where mineralisation may have gone undiscovered below cover.*
>
> *We express thanks to our shareholders and Kivalliq community for their support as this season commences and we look forward to updating on progress as results from the various exploration activities become available."*

About Hook Lake

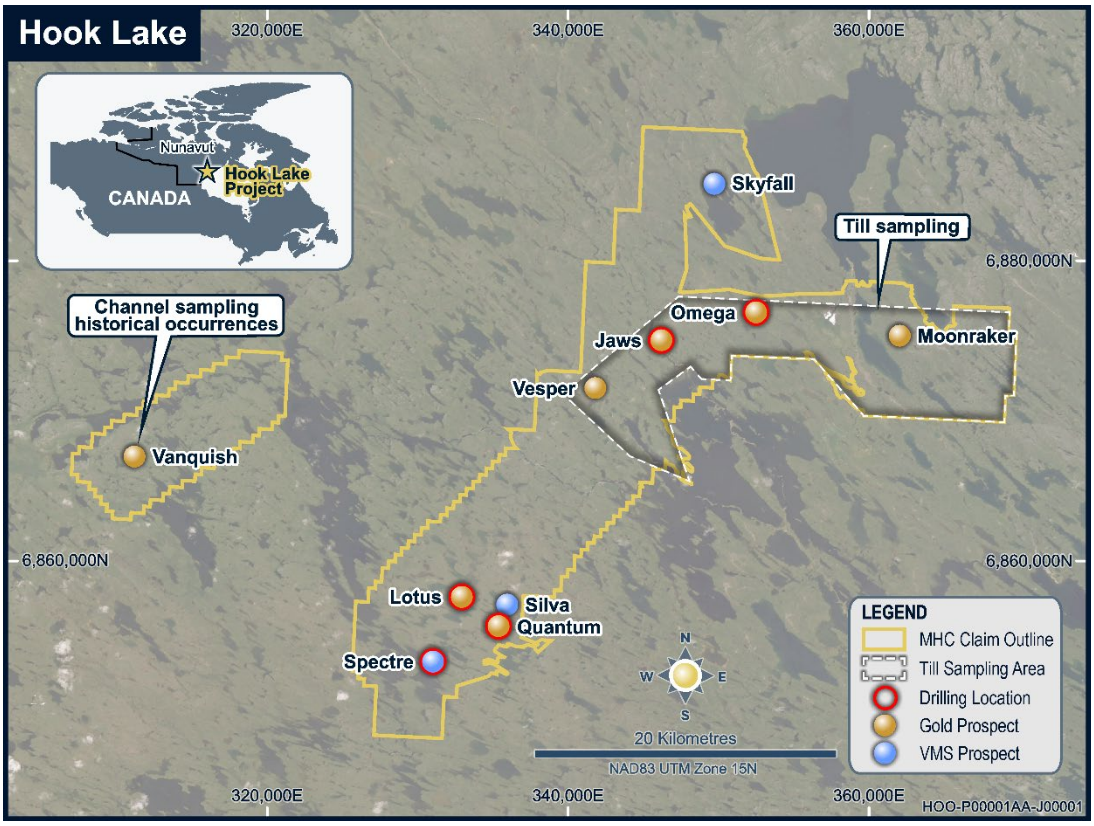

Figure 2: *Hook Lake project area with key gold and VMS prospects. Figure highlights till sampling area, which includes a test area near the Omega and Moonraker prospects interpreted BIF target zone*

The Hook Lake Project comprises 12 separate prospects covering a total of 665km^2 within the underexplored yet highly prospective Rankin-Ennadai greenstone belt, the same greenstone belt which hosts Agnico Eagle's Meliadine mine and BG Gold's Vickers deposit.

The most advanced target within the Project is Jaws, where diamond drilling was conducted in the late 1980s defined a significant “foreign” estimate resource of 3.4Mt @ 2.38 g/t Au (~285,000 oz Au), not reported in accordance with the JORC code, 2012[5]. Beyond Jaws, the Project hosts 11 other highly prospective targets, including Quantum and Lotus, which have never been drill tested but returned 16.75 g/t and 8.01 g/t Au during surface sampling in 2025, and Spectre, a high-grade polymetallic VMS system where historic drill returned 10.51m @ 2.91% Cu, 6.70% Zn, 95.67 g/t Ag, 1.04 g/t[6].

Lithologies consist of mafic, intermediate, felsic volcanic rocks, along with metasedimentary units that include banded iron formations. Three Archean batholiths bound these formations with three steeply-dipping regional shear zones transecting the prospect. The Turquetil Lake Shear Zone the Spi Lake Shear Zone, and the Jaw Lake Shear Zone, which all trend northeast.

2026 Work Program

4000m of RC drilling will deliver the following objectives

Jaws

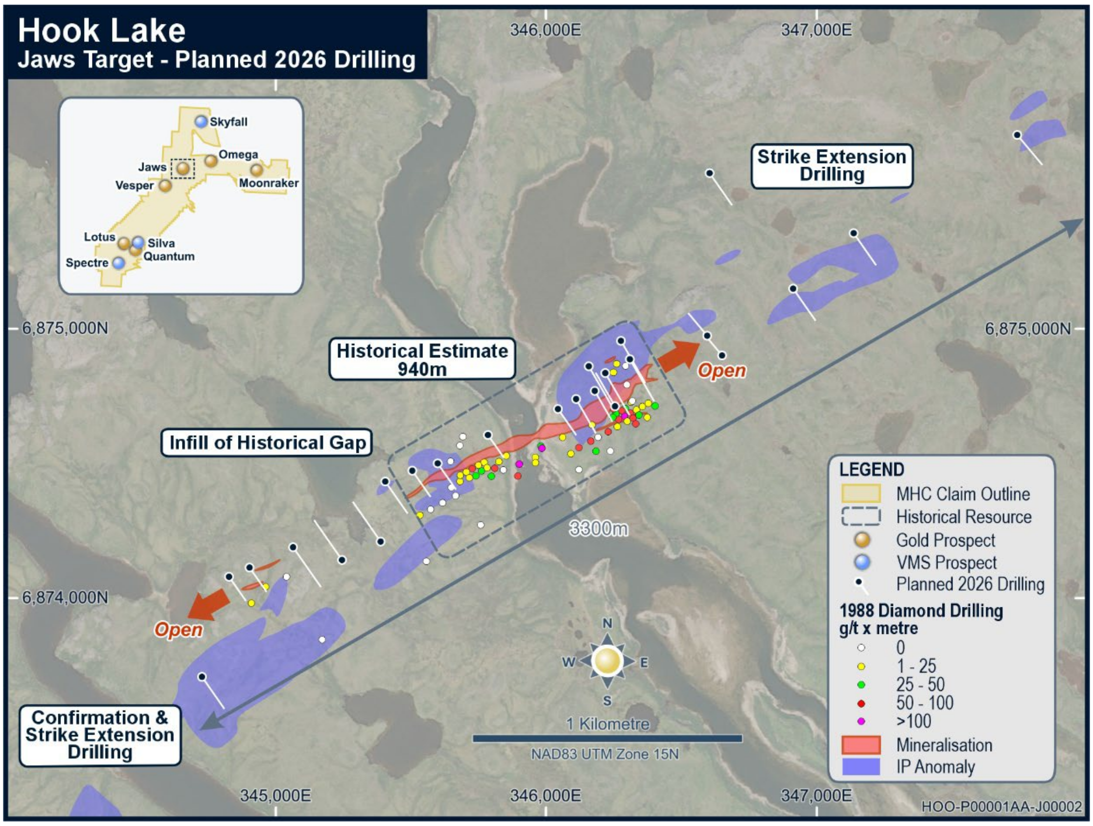

***Figure 3:** Jaws confirmation and strike extension drilling to build on historic known gold mineralisation and extend strike length to a potential 3.3km*

[5] *Refer to ASX announcement 12/05/2025 “High Grade Gold & Copper Acquisition” and 27/05/2025 “High Grade Gold & Copper Acquisition – Amended”*
[6] *Refer to ASX announcement 01/09/2025 “Completion of Maiden Fieldwork Programme”*

Mineralisation at Jaws is understood to be trending NE/SW and steeply dipping to the NW. Historic drilling results confirm this orientation, however the 1988 drillholes were largely drilled to the northwest (Figure 3). This has produced an exaggerated intercept width, which does not reflect the true thickness. Drilling in this orientation also leaves substantial ground untested, especially in the hanging wall of the main mineralised zone. This highlights upside for Manhattan, who will complete drilling towards the southeast, assessing a nearer true-thickness interval and checking for missed gold mineralisation (Figure 4 and 5).

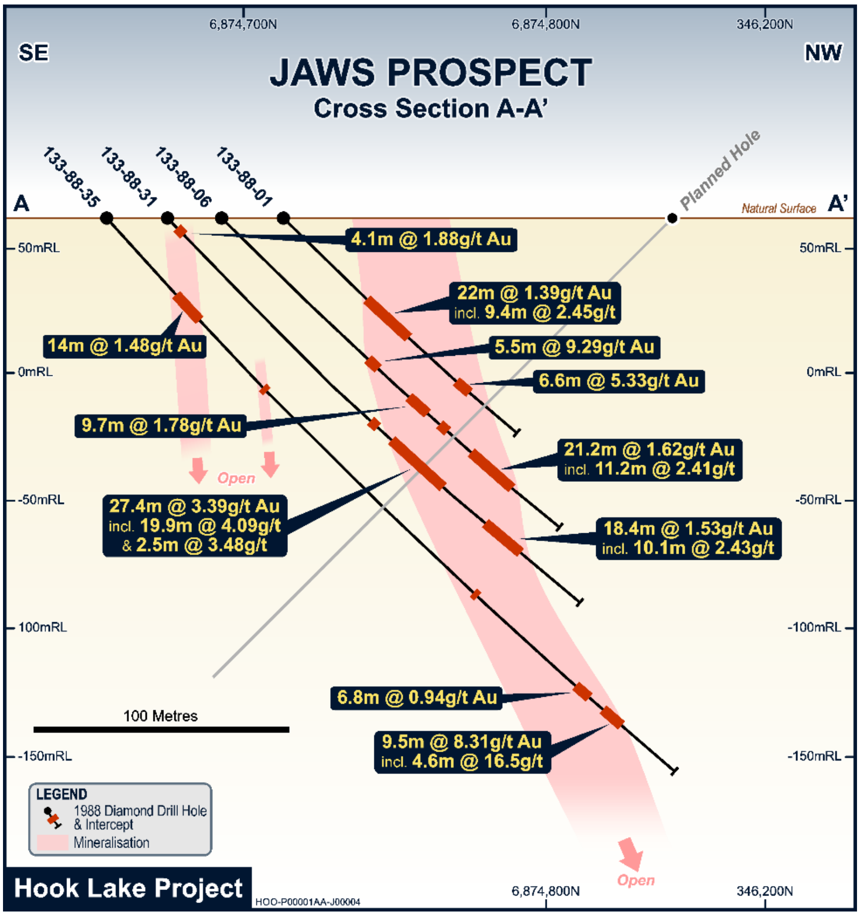

Figure 4: *Jaws planned drill holes to confirm historic high-grade gold results[7], test hanging wall of mineralised zone, and assess a nearer true-thickness interval*

[7] *Refer to ASX announcement 12/05/2025 "High Grade Gold & Copper Acquisition" and 27/05/2025 "High Grade Gold & Copper Acquisition – Amended"*

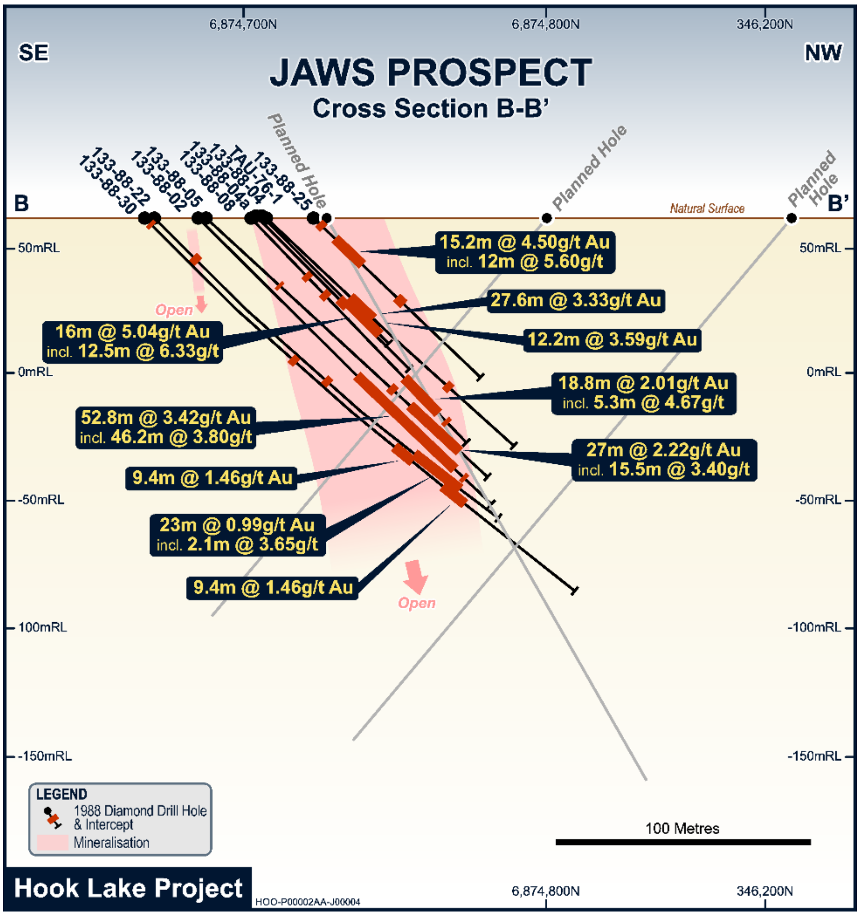

Figure 5: Jaws planned drill holes to confirm historic high-grade gold results[8], test hanging wall of mineralised zone, and assess a nearer true-thickness interval

No substantial drilling has been completed at Jaws since 1988. Since then, understanding of mineral systems and assay techniques have advanced significantly. The first hole of the program will purposefully drill towards the NW with the mineralised zone underneath the initial discovery zone. The aim of this is to assess multiple historic drilling intervals, check for comparable grades and expose the technical team to the styles of mineralisation and alteration associated with gold at the project, effectively confirming the core of the known gold system. This hole will also serve as a testing ground for the optical televiewer, offering early access to structural information to assist in future drill targeting. Once completed, all further drillholes will be directed towards the southeast.

The style of mineralisation at Jaws is like others within the greenstone belt. Quartz veining is associated with pervasive iron carbonate alteration zones within the mafic volcanic rocks of the Kaminak Group. Disseminated within the alteration zones, and in the quartz veins are sulphides of arsenopyrite-pyrite-pyrrhotite-chalcopyrite and rare tetrahedrite, commonly associated with the gold mineralisation.

[8] *Refer to ASX announcement 12/05/2025 "High Grade Gold & Copper Acquisition" and 27/05/2025 "High Grade Gold & Copper Acquisition – Amended"*

Structural geology is key to understanding the grade distribution and high-grade shoot geometry of orogenic gold systems. Interpretation of the high-resolution magnetic survey will feed into overall structural architecture of the Hook Lake Project, which is being completed by ModelEarth. Downhole structural information, interpreted from optical televiewer data, geological logs and gold assay results will form a Jaws-specific interpretation that will assist in future drill targeting and understanding of true thicknesses.

RC drilling at the Jaws target will focus on confirmation of high grade, shear hosted gold within the historic estimate area (Figure 4 and 5) as well as infill drilling within 543m of historic drilling where gold mineralisation was intercepted and testing coincident historic induced polarisation (IP) anomalies that display signatures comparable to Jaws (Figure 3). Drilling will also target near deposit strike extensions to the NE and SW of known gold mineralisation at the Jaws historic estimate area. Planned RC drillholes will build on the historic footprint with a strike length potential of 3.3km.

Spectre

- Test continuity of shallow copper-zinc-gold-silver massive sulphides lenses at the Spectre volcanogenic massive sulphide occurrence.
- Drilling will focus on confirming the known occurrence drilled in the 1970s. Once confirmed drilling will step along strike and test down-dip.

Quantum & Lotus

- Maiden drilling at high grade gold-silver targets discovered during the 2025 project wide rock chip sampling program.
- The 2025 program returned several high-grade gold and silver results including[9]:
  - 16.75g/t Au and 1,485g/t Ag at Quantum; and
  - 8.01g/t Au and 2,660g/t Ag at Lotus.

Omega

- Drilling will test structural and lithology contact targets within the Omega BIF.
- RC chips will be used to assess the geology, geochemistry and structure of the BIF which has poor outcrop across the project area.
- Observations from the drilling will be used to understand the BIF domains and interpret any anomalies generated by assays of till samples.

[9] *Refer to ASX announcement 27/10/2025 "Up to 16.75g/t Gold and 2660g/t Silver from Untested Targets"*

Surface Exploration Work

Till Sampling

- A project scale till sampling program will be completed across the Vesper-Jaws-Omega region (Figure 6).
- Assay results from this survey will reveal where gold and/or polymetallic mineralisation may exist below the shallow glacial till.

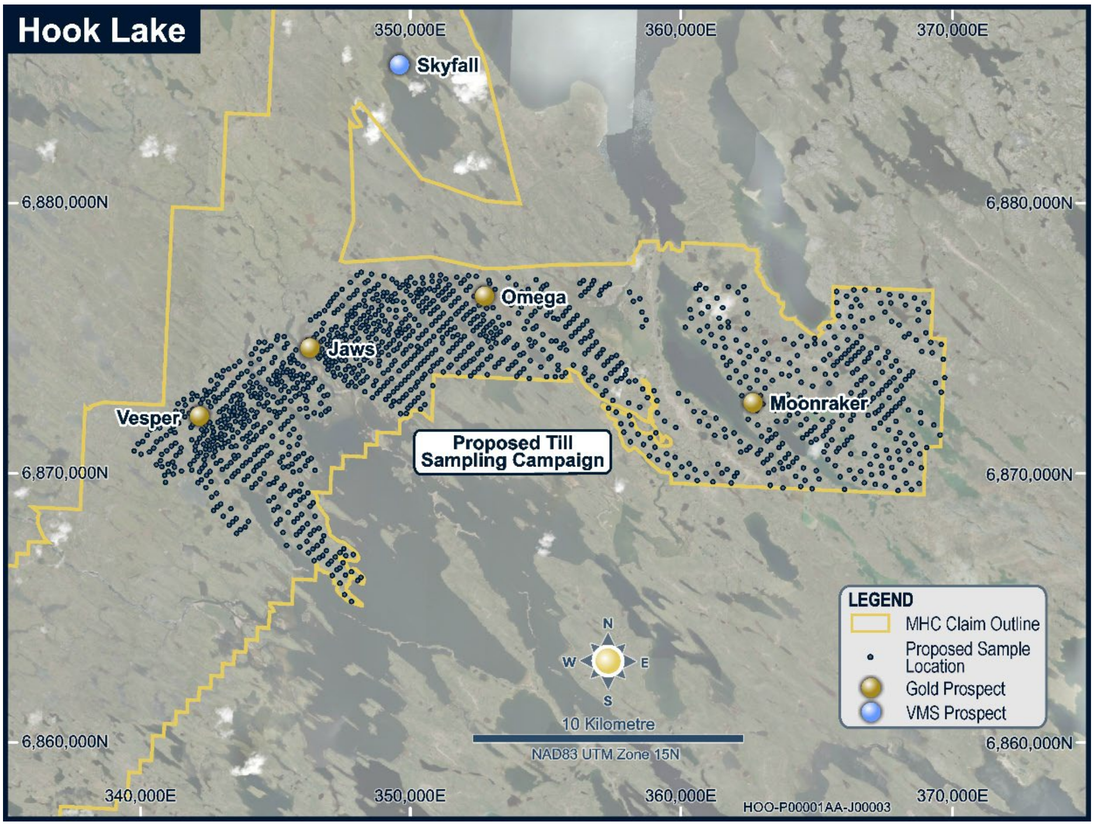

Figure 6: *Till sampling targets*

Channel and Rock Sampling

- Recently acquired mineral claims will be visited and sampled through cutting channels using a diamond bladed saw to representatively sample outcrops of known and suspected mineralisation.
  - Historic exploration results[10] (chip channel sample) of 5.75g/t Au over 1.5m within a 7.7m zone, with peak zones of 17.14g/t Au over 0.3m will be investigated – the outcrop is noted to be 8 x 40m – Manhattan will conduct further channel samples to quantify mineralisation on surface.
  - 120m SW of the above zone a 42 x 26m cluster of historic samples returned gold between 0.1g/t and 3.6g/t Au – Manhattan will conduct further channel samples.

[10] *Refer to ASX announcement 01/04/26 "New Gold Prospects Secured West of the Hook Lake Project"*

- 650m ENE of the 5.75g/t Au over 1.5m channel 16.6g/t Au was reported – Manhattan will conduct further channel samples.
- Rock samples will be taken where outcrop is less favourable for channel saw activity.
- Sample results will assist in target generation for follow up drilling.

Airborne Geophysics and Interpretation

Magnetic Survey

- Survey has restarted with two planes and has been expanded to cover the new mineral claims staked in April 2026 to the west – data from the magnetic survey will feed into drill targeting.

Target Generation

- Results of the till sampling survey will be integrated with structural targets generated by ModelEarth utilising the airborne magnetic data.
- These will provide targets for follow up exploration work which may include:
  - Further infill till sampling;
  - Surface channel and/or rock sampling; and
  - Drill testing targets where multiple lines of evidence are present.

Authorised for Release

This announcement has been authorised for release by the Board.
Gavin Rezos, Non-Executive Chairman

For further information

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About Manhattan Gold Corporation Ltd

Manhattan Gold Corporation Ltd (ASX: MHC) is an early-stage gold and polymetallic exploration company focused on emerging exploration projects in tier 1 jurisdictions. Current exploration projects include Hook Lake in Nunavut, Canada (665km^2) within the Rankin-Ennadai greenstone belt, the second largest greenstone belt in Canada, and Tibooburra in New South Wales, Australia (2,195km^2) within the emerging Koonenberry Gold District. The Company is committed to responsible exploration in partnership with Inuit and First Nations communities.

Supporting ASX Announcements: The following announcements were lodged with the ASX and further details (including supporting JORC Tables) for each of the sections noted in this Announcement can be found in the following releases. The Company confirms that is not aware of any new information or date that materially affects the information included in the original market announcements. Note that these announcements are not the only announcements released to the ASX but are specific to exploration reporting by the Company of previous work at the Hook Lake Project.

- 28th May 2026 – "Manhattan Receives Formal Drilling Approval and Cash Grant"
- 7th May 2026 – "Manhattan Expands Mineral Exploration Agreement with Nunavut Tunngavik Incorporated"
- 1st April 2026 – "New Gold Prospects Secured West of the Hook Lake Project"
- 23rd March 2026 – "Drill Contract Awarded for Hook Lake"
- 18th March 2026 – "Hook Lake Project Cleared for Drilling"
- 18th March 2026 – "Strongly Supported A$3M Placement to Advance Hook Lake High Grade Gold and Polymetallic Project in Nunavut, Canada"
- 13th November 2025 – "Up to 173.5g/t Gold from Wider Regional Targets At Hook Lake Project"
- 3rd November 2025 – "Outstanding Widespread Polymetallic Grades from Hook Lake Project"
- 27th October 2025 – "Up to 16.75g/t Gold and 2,660g/t Silver Sampled at Untested Targets of the Hook Lake Project"
- 23rd October 2025 – "Assays Confirm up to 14.5g/ton Gold at Jaws and Significant Expansion Potential Along Strike"
- 16th October 2025 – "Corporate and Hook Lake Project Update"
- 25th September 2025 – "High Grade Gold Hook Lake Project Expanded"
- 3rd September 2025 – "Completion of Maiden Fieldwork Programme - Additional Information"
- 6th August 2025 – "Completion of Placement to advance Hook Lake Project"
- 29th July 2025 – "$2.2m Placement to advance Hook Lake Project"
- 24th July 2025 – "Completion of High Grade Gold & Copper Acquisition"
- 21st July 2025 – "Field Activities to Commence at Hook Lake"
- 27th May 2025 – "High Grade Gold & Copper Acquisition – Amended"

Competent Person Statement: The information in this report that relates to historical estimates and exploration results is an accurate representation of the available data and studies for the Project, is based on, and fairly represents, information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Non-Executive Director of Manhattan Gold Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This announcement may contain certain 'forward looking statements' which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Forward-looking statements contained in this announcement include but are not limited to completion of the Proposed Transaction; the strengths, characteristics and potential of the Company following completion; timing and receipt of shareholder approvals; discussion of future plans, projects and objective