

23 June 2026 Australia

ASX RELEASE**Vection Secures ~\$2.3m in New AI Related Contracts Across Five Sectors**

New contracts since the beginning of April 2026 now total ~\$7.0m, demonstrating strong momentum through Q4.

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY, FRA: S1X) ("**Vection**" or the "**Company**"), a leading provider of INTEGRATEDXR[®] and AI-powered digital transformation solutions, is pleased to announce **~\$2.3m in new orders** across five sectors, with **four powered by the Company's Algho AI platform** and one incorporating a security technology partner's proprietary AI solution. Revenue recognition is **~\$2m in FY26** and **~\$300k in FY27**, with the FY27 component relating to the airport accessibility order.

KEY HIGHLIGHTS

- Five new orders totalling **~\$2.3m** comprising ~\$0.99m in one-time contracts and a ~\$1.30m ARR contract; **~\$2m recognised in FY26** and **~\$300k in FY27** (airport accessibility order). The ARR contract is fully recognised in FY26.
- Algho AI powers **four of the five orders**: healthcare analytics, luxury fashion, public services accessibility and airport passenger assistance. The fifth order, in the security segment, deploys the security partner's own AI solution within a Vection-delivered edge systems architecture.
- The ~\$1.3m ARR security contract (**fully recognised in FY26**), extends Vection's security programme into a subscription model and marks the Company's first recurring revenue engagement in that segment.
- The airport accessibility order is a direct commercial extension of the Accessibility Kiosk platform announced in June 2026¹ with Media Comunicazione: **a European airport operator is now deploying the same Algho AI Appliance and Accessibility Kiosk solution**, confirming immediate airport sector traction.
- Combined with the \$1.1m in defence and AI orders (May 2026²) and the \$3.26m Accessibility Kiosk order (June 2026), **total new orders announced since Q3 FY26 close now reach ~\$7.0m**, with approximately \$6.7m recognised in FY26 and ~\$300k in FY27.

OVERVIEW

Vection has won contracts across five unrelated sectors with four of the five powered directly by the Algho AI platform: a clinical laboratory processing its own operational data, one of the world's largest fashion groups building an AI personal shopper, a technology partner deploying accessibility avatars for emergency services, and an airport operator rolling out passenger assistance kiosks. The fifth, in the security segment, deploys a security technology partner's proprietary AI solution within a Vection-delivered edge systems architecture. These are not pilots or proof of concepts. They are contracted, revenue-recognised orders.

Two of the five orders also tie directly to the Accessibility Kiosk platform that Vection launched commercially only very recently. The Ollsys order deploys a 3D Algho AI avatar to make emergency and public services accessible to users who are hearing-impaired. The Sorint order deploys the full Accessibility Kiosk hardware and Algho Appliance at a European airport for passengers with reduced mobility, the same solution that has been in live operation at Bergamo Caravaggio International

¹ ASX Announcement "Vection's Algho AI: ~\$3.3m New Customer Order for Accessibility Kiosk Platform", 1 June 2026

² ASX Announcement "Vection secures ~\$1.1m, in New Defence and AI Orders", 21 May 2026

VECTION TECHNOLOGIES LTD

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Airport. Weeks after announcing the commercial rollout, Vection has its first airport operator deploying the system commercially.

Combined with the \$1.1m in defence and AI orders plus the \$3.26m Accessibility Kiosk order, the total new orders since April 2026 are now ~\$7.0m, with approximately \$6.7m recognised in FY26 and ~\$300k in FY27.

ALGHO AI ACROSS NEW FRONTIERS

LIR, a clinical laboratory group, has contracted the **Algho Decision** platform to analyse its own operational performance data. This is the first healthcare analytics order for the platform and opens a new vertical in a regulated sector where data-driven operations are increasingly a compliance expectation, not just an efficiency gain.

OTB Group, the Italian fashion and luxury conglomerate, has commissioned a **Vection Agentic AI personal shopper**, built on the Algho platform and deployed across the Group's brand portfolio via technology partner Nexylab. This order adds a globally recognised fashion group to Vection's customer base and confirms that Algho's agentic capabilities are a natural fit for luxury retail, where personalisation is the product as much as the goods are.

ACCESSIBILITY PLATFORM

Via technology partner Ollsys, Vection is delivering a **3D inclusive digital avatar** purpose-built to make emergency and public services accessible to hearing-impaired users. This order extends Vection's accessibility reach beyond the physical Accessibility Kiosk and into the digital service layer, covering public environments where hardware deployment is not feasible.

A European airport operator, working with technology partner Sorint, has ordered **Algho AI Appliance units and Vection Accessibility Kiosk hardware** for use as passenger assistance terminals covering all disability categories. This order is the first commercial airport deployment of the Accessibility Kiosk since its recent launch with Media Comunicazione, arriving within weeks of that announcement. The solution is the same combined system already in live operation at Bergamo Caravaggio International Airport, where it serves 97% of disabled passengers independently, compared to 38% with a standard kiosk.

SECURITY PROGRAMME: FIRST ARR CONTRACT

Via a security technology partner, Vection has secured an annual recurring revenue contract worth approximately ~\$1.3m **ARR**, fully recognised in FY26, for the deployment of **edge-based lawful interception systems**. This engagement incorporates the security partner's own proprietary AI solution, with Vection delivering the underlying edge systems architecture. This is the first recurring revenue contract Vection has secured in the security segment; a deliberate shifting of the engagement model from one-off project orders to higher-quality, recurring revenue subscription. The structure also echoes what Vection has seen in its defence programme, where the same partners keep returning and extending, rather than requesting only standalone projects.

Gianmarco Biagi, Managing Director & Executive Chairman, commented:

"This round of orders is important not just for the revenue, but for what it demonstrates about the breadth of Vection's technology portfolio. Four of these contracts are powered by Algho AI, across sectors as different as clinical laboratories and luxury fashion. The fifth, in the security segment, is structured differently, with our partner's AI at the core and Vection delivering the edge systems architecture. That is also a meaningful win, because it shows that Vection's role in security engagements goes beyond the Algho platform itself."

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"Two elements of this announcement deserve particular attention. The airport accessibility order arrived within weeks of our commercial launch with Media Comunicazione, which tells us that the Accessibility Kiosk has a shorter procurement cycle in the airport category than we had anticipated. Secondly, the ARR structure in the security contract is significant for a different reason: it marks the first time a security engagement has moved from project-based to subscription, which is a meaningful shift in how we are positioning the business going forward."

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a global technology company specialising in Extended Reality (XR) and Artificial Intelligence. We design integrated digital ecosystems that combine XR, AI and 3D data to transform how enterprises train people, design products, support operations and engage customers. Vection's fully-owned product portfolio includes INTEGRATEDXR[®], the Algho AI platform, and the Vection phygital hardware range.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code **VR1**, trades on the U.S. over-the-counter (OTC) markets under the symbol **VCTNY** and is listed on Germany's Frankfurt Stock Exchange under the ticker **S1X**.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These statements are not historical facts but are based on Vection Technologies' current expectations, estimates and projections about the industry in which the Company operates, and on management's beliefs and assumptions. Forward-looking statements can generally be identified by the use of words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and similar expressions. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Vection Technologies. The Company cautions shareholders and prospective investors not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release.

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