

23 June 2026

MALAYSIAN EIA PROCESS

Lynas Rare Earths Ltd (ASX: LYC, OTCQX: LYSDY, LYSCF) ("Lynas") refers to recent media articles regarding an environmental impact assessment (EIA) report for a proposed expansion of its operations in Malaysia. Lynas' EIA report has undergone a technical review in accordance with the Malaysian regulatory assessment process. The Malaysian Department of Environment has requested that Lynas submit an updated EIA following that technical review process. Lynas will submit an updated EIA as requested.

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Important Information

Future performance

This announcement contains certain "forward-looking statements". The words "expect", "should", "could", "may", "will", "predict", "plan", "scenario", "forecasts", "anticipates" "estimates" and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Such forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements.