

Anson Appoints Baker Hughes to Complete Green River Wellfield Engineering

ASX: **ASN** Announcement

Highlights:

- **Anson appoints Baker Hughes to undertake wellfield engineering for the Green River Lithium Project in Utah, USA.**
- **Baker Hughes to complete engineering studies for the Green River production and reinjection wellfield.**
- **Engineering program to include reservoir modelling, production and injection strategy, artificial lift selection, pipeline gathering systems and wellfield infrastructure design.**
- **Appointment further de-risks a critical component of the Green River Lithium Project and supports the planned development of a 10,000 tonne per annum lithium carbonate operation.**
- **The engineering studies, cost estimate and execution plan to support future project financing and development decisions.**
- **Engagement of Baker Hughes continues Anson's strategy of partnering with globally recognised technical leaders to advance Green River towards commercial production.**

Anson Resources Limited (ASX: **ASN**) ("**Anson**" or the "**Company**") is pleased to announce that it has appointed Baker Hughes, an energy technology company, to undertake the wellfield engineering program for the Company's Green River Lithium Project in Utah, USA.

The appointment represents a significant milestone in the development of the Green River Lithium Project and supports Anson's strategy of collaborating with globally recognised engineering and technology providers as the project advances towards commercial production.

Baker Hughes is one of the world's largest energy technology companies, conducting business in more than 120 countries. The company provides advanced technologies and engineering solutions across well construction, reservoir characterisation, production systems, industrial technologies and energy infrastructure. Baker Hughes supports many of the world's leading energy, industrial and resource companies and is increasingly applying its subsurface, geothermal, production engineering and digital technologies to the development of critical minerals and lithium projects globally.

Under the engagement, Baker Hughes will complete a two-phase wellfield engineering program for the Green River lithium brine production and reinjection wellfield. The program will integrate Anson's geological and reservoir modelling with detailed wellfield design, production and injection strategies, artificial lift selection, pipeline gathering systems, power requirements and execution planning.

The work will be undertaken through Baker Hughes' GaffneyCline™ energy advisory division, which specialises in reservoir engineering, subsurface modelling, production optimisation and energy project development. Baker Hughes has completed thousands of technical studies globally and brings extensive expertise in production and injection wellfields, artificial lift systems, fluid handling infrastructure and reservoir performance modelling. Anson will also install a Baker Hughes ESP pump at the Boysdaba #1 well for the POSCO demonstration plant.

The engineering program has been specifically designed to support Anson's planned 10,000 tonne per annum lithium carbonate development at Green River and will incorporate data from the Company's ongoing exploration and appraisal activities to optimise the production and reinjection wellfield design.

Executive Commentary

Executive Chairman & CEO, Mr. Bruce Richardson commented:

"The appointment of Baker Hughes represents another significant milestone in the development of the Green River Lithium Project and reflects our commitment to engaging world-class technical companies across all aspects of project delivery.

Baker Hughes is one of the world's leading energy technology companies and a recognised leader in reservoir engineering, drilling, production systems and wellfield design.

The wellfield is a critical component of any lithium brine operation and securing a collaboration with Baker Hughes' substantially de-risks this important aspect of the project. Their expertise in reservoir simulation, well modelling, artificial lift systems, drilling technologies and large-scale brine production and reinjection systems is directly applicable to the development of the Green River Lithium Project and will help ensure the project is developed to international best-practice standards.

As demand for domestically produced critical minerals continues to grow in North America, we are pleased to add another globally recognised industry leader to our project team. The appointment further strengthens our confidence in the development pathway for Green River and our objective of becoming a significant supplier of battery-grade lithium carbonate to the North American battery supply chain.

The appointment of Baker Hughes further advances Anson's strategy of engaging industry-leading technical partners across all aspects of project development and supports the Company's objective of

becoming a significant domestic supplier of lithium carbonate to the North American battery materials supply chain.

The Green River Lithium Project is located in Utah, USA, and is being developed by Anson's wholly owned subsidiary, A1 Lithium. The project benefits from established infrastructure, a large defined lithium resource and a strategic location within the rapidly expanding North American battery manufacturing supply chain."

This announcement has been authorized for release by the Executive Chairman of Anson Resources Limited and POSCO Holdings.

ENDs

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources company with a portfolio of minerals projects in key demand-driven commodities. Its core assets are the Green River and Paradox Lithium Project in Utah, in the USA. Anson is focused on developing these assets into a significant lithium producing operations. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.