DALAROO METALS

ASX ANNOUNCEMENT

23 June 2026

Mobilisation Underway for Expanded 2026 Exploration Campaign at Blue Lagoon REE Project

Highlights

- Mobilisation in Progress: Fleet transport and logistics are actively underway to move camp infrastructure, auger drilling rigs, and marine sampling equipment to the project area.
- Operational Partnership Active: Xploration Services Greenland has deployed local logistical support and vessels to manage the complex Arctic transit through the fjords.
- On-Schedule Deployment: Camp establishment and initial field setup are on track to support the scheduled June launch of the 2026 field season.
- Dual-Track Readiness: Equipment for both onshore auger drilling and offshore Van Veen seabed grab sampling is in transit, preparing the team for Dalaroo's most comprehensive campaign to date.
- Follow-Up to Discovery Program: 2026 field activities will expand upon the 2025 maiden program, which identified a **2.7km mineralised corridor** with peak results of **4.42% ZrO_2, 99ppm Hf** and **0.81% TREO**.
- Recent approval of licences M-516 and M-517 expands Dalaroo's footprint within the prospective Gardar Alkaline Province.

Dalaroo Metals Ltd (**ASX: DAL; OTCQB: DALMF**) is pleased to announce mobilisation has commenced for its 2026 exploration program at the Blue Lagoon Critical Minerals Project in southern Greenland. The program is designed to significantly expand upon the 2025 discovery of a **2.7km** mineralised corridor containing elevated rare earth elements, zirconium (Zr) and hafnium (Hf), and will include the Company's first integrated onshore and offshore exploration campaign.

Following the recent finalisation of project planning, the logistics phase has successfully commenced. In partnership with Xploration Services Greenland, heavy equipment, field camp infrastructure, and initial provisions are currently being loaded and transported via barge through local fjords toward the main project landing site.

Field personnel, led by CEO John Morgan and Exploration Manager Trystan Hughes, are transitioning to the project area. On-site deployment and camp setup are tracking precisely on schedule, positioning the Company to commence active field exploration in the coming days.

For more information on this release and the Blue Lagoon REE Project, **Click Here**

Dalaroo's CEO, John Morgan, commented:

"Getting our mobilisation underway is always an exciting milestone when operating in Greenland. Moving heavy equipment, camp infrastructure, and scientific gear through these icy fjords requires meticulous planning, and our logistics partners at Xploration Services Greenland are doing a phenomenal job ensuring everything moves safely and efficiently.

Importantly, this program is designed to build upon the encouraging results from our maiden 2025 field season, which confirmed a large-scale critical minerals system extending over at least 2.7 kilometres. The integration of onshore auger drilling and offshore seabed sampling provides an exciting opportunity to test whether heavy mineral concentrations extend beyond the shoreline and potentially increase the overall scale of the system."

Figure 1. Barge and equipment being mobilised to site.

Advancing the "Source-to-Sink" Exploration Model

The active mobilisation marks the transition into a high-impact, month-long field campaign designed to systematically test the broader scale of the Blue Lagoon mineral system across both onshore and offshore environments. Operations will immediately target the extensions of the **2.7-kilometre strike** anomaly identified during the 2025 maiden program, which yielded peak values of up to **4.42% ZrO2**, **99ppm hafnium (Hf)**, and **0.81% TREO** (Total Rare Earth Oxides)[1].

Once the barge arrives and the field camp is fully operational, the technical team will immediately deploy across two primary focuses:

- Onshore Targets: Commencement of detailed geological and structural mapping, surface sampling, sediment characterisation and grain-size analysis, systematic auger drilling and Ground Penetrating Radar (GPR) across prospective sedimentary environments to track heavy mineral distribution pathways.
- Offshore Targets: Launching nearshore geochemical sampling, bathymetric profiling and Van Veen seabed grab sampling from local marine vessels to evaluate potential hydraulic concentration zones where sediment transport may have accumulated zircon-rich mineral assemblages.

Geological Setting

The Project lies within the Paleoproterozoic rift province of South Greenland, which comprises sedimentary sequences intruded by a variety of alkaline volcanic and plutonic igneous rocks. This rift setting was subsequently intruded by Mesoproterozoic Gardar-age alkaline intrusive complexes, which are recognised globally for their association with critical mineral systems.

Blue Lagoon is located within the Helene alkaline granite, forming the westernmost exposure of the Nunarsuit Complex. The Nunarsuit Complex is the largest, and among the youngest, of the Gardar-age intrusions in South Greenland and is comprised predominantly of alkaline syenitic and granitic units. The Project area is bounded to the east by extensive alkalic syenite, further reinforcing the prospectivity of the geological setting for zirconium, niobium and rare earth element enrichment.

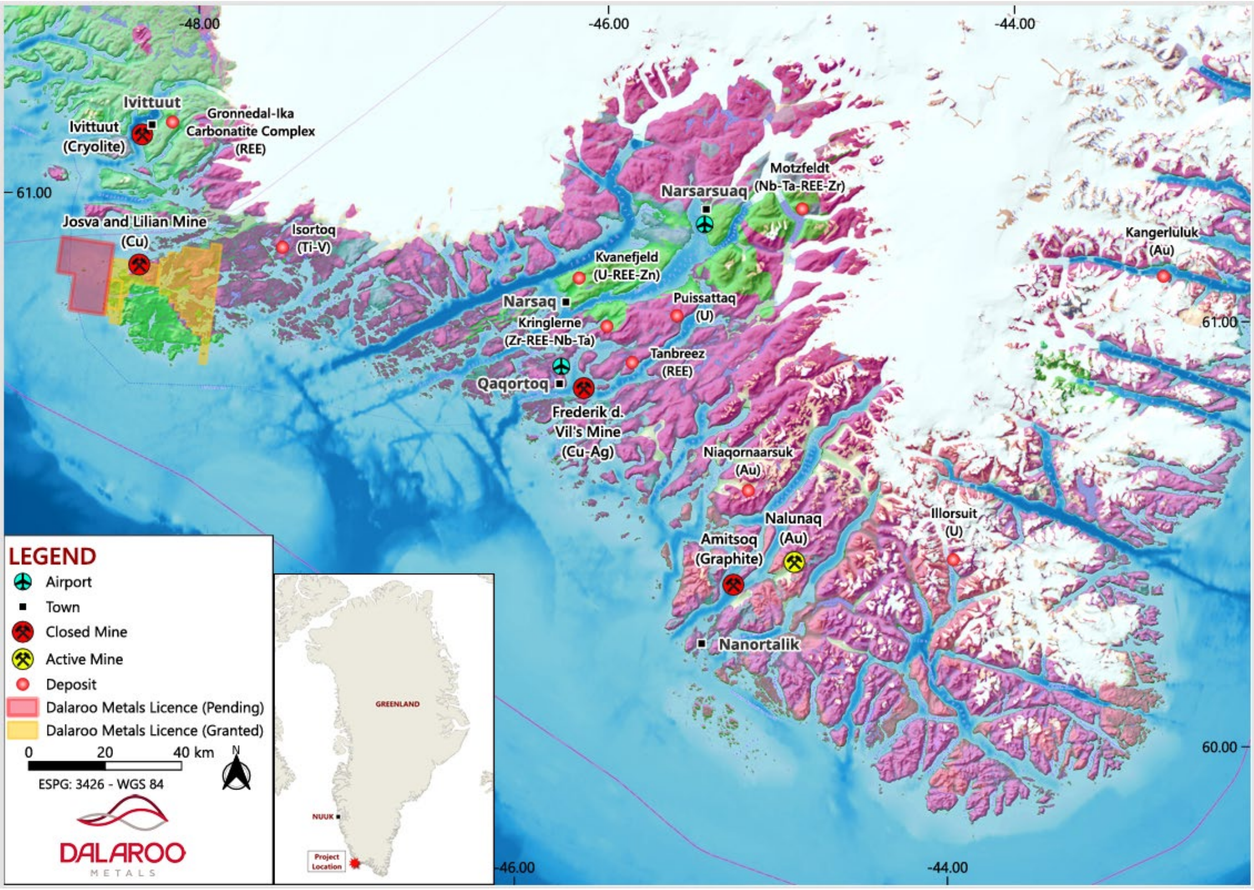

Figure 2. Location of the Blue Lagoon project in South-West Greenland.

Upcoming Catalysts

- Camp establishment and mobilisation completion
- Commencement of auger drilling
- Initial offshore seabed sampling
- Geological mapping and sampling
- GPR results
- Metallurgical test work
- Auger drilling results

Management Commentary

Exploration Manager – Greenland and Western Australia, Trystan Hughes, commented:

"Initiating this mobilisation is a major milestone for our technical team. Operating in Greenland demands absolute logistical precision, and hitting our shipping window means we are perfectly positioned to capitalise on this high-impact summer field season. This year, we are transitioning from a purely onshore focus to a fully integrated 'source-to-sink' campaign. Our 2025 program proved the baseline fertility of the project, tracking a 2.7-kilometre strike anomaly with peak values up to 4.42% ZrO_2 and encouraging rare earth enrichment.

"The 2026 campaign allows us to track these high-grade sediments from their upstream intrusive source rocks down into the nearshore environments. By deploying Van Veen grab samplers alongside onshore auger drilling, we are actively testing whether natural tidal action has created high-grade hydraulic concentrations of zircon-rich minerals on the seabed. We are eager to establish camp and get this comprehensive program underway."

Reference:

1. Refer to ASX Announcement (DAL), "Sampling Reveals District Scale Critical Minerals – Greenland", 16 January 2026.

This announcement has been authorised for release to the ASX by the Company's Board of Directors.

ENDS

For more Information:

Please visit our website for more information: Dalaroo Metals Website

John Morgan
Chief Executive Officer

T: +61 410 774 319
E: info@dalaroometals.com.au

About Dalaroo Metals

Dalaroo Metals Limited is an ASX-listed exploration company focused on the discovery and development of high-quality gold and critical minerals projects across Australia and international jurisdictions.

The Company's portfolio includes the **Blue Lagoon Project** in south-west **Greenland**, prospective for rare earth elements (REE), zirconium and niobium, a rapidly growing portfolio of gold exploration assets in **Côte d'Ivoire**, including the **Bondoukou** and **Bongouanou Gold Projects** within the highly endowed **Birimian Greenstone Belt** of West Africa, and the **Lyons River** and **Watheroo Projects** in Western Australia.

Dalaroo's strategy is to systematically advance its projects through modern exploration techniques, resource definition and strategic partnerships, with a strong focus on value creation for shareholders. The Company is committed to responsible exploration, strong corporate governance and building long-term stakeholder relationships in the regions in which it operates.

dalaroometals.com.au | ASX: DAL

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by John Morgan, a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and the CEO of Dalaroo Metals Ltd. Mr Morgan has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Morgan consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Forward Looking Statements

This announcement contains forward-looking statements which are based on current expectations, assumptions, estimates and projections. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied. These risks include, but are not limited to, exploration success, geological interpretation, commodity price fluctuations, regulatory approvals, permitting timelines, operational risks and market conditions.

Any statements regarding potential mineralisation, exploration targets, grades, scale or development concepts are conceptual in nature and based on early-stage surface sampling only. These statements do not constitute, and should not be construed as, a Mineral Resource or Ore Reserve estimate as defined under the JORC Code. References to peer projects, market pricing, strategic significance or potential future development pathways are provided for contextual purposes only and should not be interpreted as a forecast of future performance or valuation. Dalaroo Metals Limited undertakes no obligation to update or revise any forward-looking statements, except as required by law.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the referenced market announcements and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.