ASX ANNOUNCEMENT
23 June 2026

Hawk Resources Rights Issue Results

HIGHLIGHTS

- **Rights issue raises $1.11 million from shareholders**
- **Funds to be applied to exploration activities at the Olympus Scandium project in Western Australia and the Cactus and Meerkat copper projects in Utah and Arizona, USA**

Hawk Resources Limited (ASX: HWK) (**Hawk** or the **Company**) is pleased to announce the results of its non-renounceable pro-rata entitlement offer (**Rights Issue**) of one (1) new fully paid ordinary share (**New Shares**) for every eight (8) fully paid ordinary shares held at Record Date (25 May 2026) with one (1) attaching option for every two (2) New Shares applied for and issued under the Rights Issue (**New Options**).

The amount of $523,338.60 has been raised by shareholders taking up entitlements. All shareholders who returned valid acceptances will receive New Shares and New Options for their full pro rata entitlement (or such lesser number as they accepted). The Company's directors (or their associated entities) took up their full pro rata entitlements amounting to $53,695, demonstrating their strong commitment and confidence in the Company.

The shortfall offer is a separate offer made pursuant to the prospectus dated 29 May 2026 (**Prospectus**). The Company will refund any additional amounts received to the applicable shareholders who have been scaled back as soon as practicable.

Funds raised under the Rights Issue will be applied to exploration activities at the Olympus Scandium project in Western Australia and the Cactus and Meerkat copper projects in Utah and Arizona, USA.

The Company would like to thank its shareholders for their support of the Rights Issue.

Allocations are set out below:

	Funds Raised	New Shares	New Options
Acceptances of pro-rata rights entitlements by shareholders	$523,338.60	17,444,620	8,722,310
Shortfall placed with shareholders	$587,910.24	19,597,008	9,798,504
Balance to be placed by the lead manager	$855,361.16	28,512,054	14,256,027
Total	**$1,966,610**	**65,553,682**	**32,776,841***

*Number of New Options is subject to rounding

New Shares and New Options are expected to be issued to shareholders on Friday 26 June 2026, in accordance with the timetable in the Rights Issue Prospectus. New Shares and New Options making up the balance of the shortfall will be placed by the Lead Manager, in conjunction with the Company, within 3 months of the closing date.

END

This announcement was authorised for release by the Board of Hawk Resources Limited.

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About Hawk Resources Limited (ASX: HWK)

Hawk Resources (formerly Alderan Resources) is a critical minerals explorer. Near term, Hawk is advancing its Cactus copper project in Utah, USA with drilling underway to drive value. In parallel, the Company is de-risking the Olympus Scandium Project in Western Australia and Meerkat Copper Project in Arizona, USA to add further strategic critical-minerals exposure. It also holds five lithium projects across Minas Gerais and Bahia, Brazil

Led by Managing Director Scott Caithness, a 40-year exploration leader (ex-Rio Tinto; former Exploration Director at Vedanta/Hindustan Zinc; former Senior Trade Commissioner), and Chairman Tom Eadie (ex-Pasminco; founder of the Century Mine), Hawk offers investors immediate copper catalysts, scandium and lithium optionality and ultimately, leverage to long-term demand for critical minerals.

For more information please visit: https://hawkresources.com.au/

Competent Persons Statement

The information contained in this announcement that relates to exploration results is based on, and fairly reflects, information compiled by Mr Scott Caithness, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Caithness is the Managing Director of Hawk Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Caithness consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Mr Caithness holds securities in the Company.