

Asset Vision wins new contracts across key infrastructure verticals

Asset Vision Co Limited (ASX:ASV) is pleased to announce that a number of recent contract wins have lifted its FY26 Annual Recurring Revenue (ARR) run rate to approximately \$6.4 million, representing growth of approximately 45% since the start of FY26 (\$4.4 million).

The result is underpinned by multiple new customer wins across Asset Vision's key infrastructure verticals: Transport, Civic & Community and Social Infrastructure. The new customer wins include:

- **NSW Homes**, where Asset Vision's platform will support the planning and management of 150,000 social housing dwellings under an initial three-year agreement, with two 12-month renewal periods. This is a strong strategic win in Asset Vision's new Social Infrastructure vertical;
- **Department of State Growth Tasmania**, where Asset Vision's EAM platform will be implemented for the State Government to support the management of roads and related infrastructure under an initial three-year subscription, which may renew for a further two-year period;
- **Victorian Road Maintenance Contracts**, where Ventia and Fulton Hogan have chosen to implement Asset Vision to support delivery of their newly awarded contracts with four-year base terms commencing 1 July 2026;
- **Marine and Safety Tasmania**, the statutory authority responsible for safe vessel operations and marine facilities in Tasmania, where Asset Vision's EAM platform will be implemented to support the management of its marine assets and infrastructure under an initial three-year subscription; and
- **Central Goldfields Shire Council**, where Asset Vision has been awarded an Enterprise Asset Management contract for an initial three-year term, with a two-year extension option.

Asset Vision Co-Founder & Co-CEO Product and Technology Damian Smith said:

"These recent wins highlight that while Transport continues to be an important part of our past, present and future, our platform and people are well placed to meet the needs of clients across other verticals. Our mission is to make asset management easy and more collaborative by building a platform teams love to use every day, and these customer wins demonstrate that our approach is delivering results."

Asset Vision Co-CEO Growth and Corporate Lucas Murtagh said:

"These wins show our strategy is working. With the executive team now in place to scale, a healthy balance sheet and a strong pipeline, we are well positioned heading into FY27. Our vision is to be a global SaaS leader in enterprise asset management by making critical infrastructure easier to manage, and results like these show we are well on the way."

This announcement has been authorised for release by the Board of Asset Vision Co Limited.

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