ASX Announcement

24 June 2026

Fully Underwritten $10 million Share Purchase Plan

SPP Underwritten

Following strong support from institutions, Acrow Limited (ASX: ACF) ("Acrow" or "the Company") is pleased to announce that the Company's share purchase plan announced on 18 June 2026 to raise $10 million ("SPP") has been underwritten by Morgans Corporate Limited and Shaw and Partners Limited, who acted as joint lead managers and underwriters to the $70.0 million two tranche placement announced on 18 June 2026 ("Placement").

The issue of shares under any shortfall from this underwritten amount of the SPP will be subject to shareholder approval, which will be sought at the Company's upcoming Extraordinary General Meeting, which is presently anticipated to be held on or around Tuesday, 28 July 2026.

SPP Timetable

As previously advised, the SPP will be open to existing eligible shareholders, being shareholders of the Company with a registered address in Australia or New Zealand, recorded on the Company's share register as at 7:00pm (AEST) on 17 June 2026.

The terms and conditions of the SPP will be contained in an offer booklet and application form which will be made available to eligible shareholders and lodged on the ASX on or around 29 June 2026.

Key Dates

Key dates relating to the Placement and SPP are as follows:

Event	Indicative date
Record Date of SPP (7:00pm AEST)	Wednesday, 17 June 2026
Announcment of Placement and SPP	Thursday, 18 June 2026
SPP offer booklet made avaialbe to eligible shareholders	Monday, 29 June 2026
SPP closes (5:00pm AEST)	Thursday, 16 July 2026
Announcement of the results of the SPP and issue of shares under the SPP	Thursday, 23 July 2026
General Meeting to approve the issue of Tranche 2 of the Placement and issue of shortfall shares under SPP	On or around Tuesday, 28 July 2026
Settlement of Shares under Tranche 2 of the Placement and shortfall shares under SPP	Monday, 3 August 2026
Issue of shares under Tranche 2 of the Placement and shortfall shares under SPP	Tuesday, 4 August 2026

Note: The dates in the timetable above are Sydney, Australia time. All dates are indicative only and may change without notice.

This release was approved by the Acrow Board of Directors.

For further information, please contact:

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About Acrow

Acrow Limited (ASX: ACF) is a leading provider of smart integrated construction systems across formwork, industrial access and commercial scaffolding in Australia. Enhancing our portfolio are falsework and shoring, screen solutions, Jacking Systems (also known as Jumpform), and internal engineering capabilities.

With over 80 years of experience, Acrow has grown from a small local business to a national leader in the construction industry. Our journey is marked by continuous innovation, expansion, and a vision to set the national standard in engineered industrial and construction services. We're committed to removing barriers to success for construction and industrial professionals through our smart solutions, can do attitude, and strong partnerships.

Operating in 15 locations with over 60,000 tonnes of equipment, Acrow aims to expand its presence in Australia's civil infrastructure market. Our national network with local expertise ensures efficient project delivery while adhering to best practices. To learn more, please visit: www.acrow.com.au

subject to, the registration requirements of the US Securities Act and applicable US state securities laws.