

ENTITLEMENT OFFER

Constellation Resources Limited (the “**Company**” or “**Constellation**”) advises that it will undertake a non-renounceable entitlement offer (“**Entitlement Offer**”) to raise approximately \$3.22 million (before costs) via the issue of up to 26,798,149 new fully paid ordinary shares in Constellation Resources Limited (“**New Shares**”).

Directors and Officers of the Company intend to take up 3,348,144 New Shares to raise approximately \$0.40 million under the Entitlement Offer. Furthermore, directors Messrs Ian Middlemas and Mark Pearce both intend to apply for up to 1,000,000 Shortfall Shares each (as outlined below), subject to Shareholder approval.

Under the Entitlement Offer, eligible shareholders will be offered the opportunity to purchase one (1) New Share for every three (3) fully paid ordinary shares held in Constellation Resources Limited (“**Shares**”) at the Record Date (defined below), at an issue price of \$0.12 per New Share.

Shareholders with a registered address in Australia, New Zealand, Germany or the United Kingdom as at 5:00pm (AWST) on Monday, 29 June 2026 (“**Record Date**”) will be eligible to participate in the Entitlement Offer (“**Eligible Shareholders**”). Further details of the Entitlement Offer will be provided in the Offer Document and accompanying personalised entitlement and acceptance form.

The Directors reserve the right for up to 3 months after the closing date of the Entitlement Offer to place any shortfall under the Entitlement Offer (if any) at a price no less than \$0.12 per Share (“**Shortfall Shares**”).

Funds received from the Entitlement Offer are proposed to be used to advance exploration activities at the Company’s projects in Western Australia, business development activities and for general working capital purposes including corporate and administrative costs.

Entitlement Offer - Timetable

Key dates for the Entitlement Offer are detailed below, which are currently indicative and subject to change.

Event	Date
Lodgement of Offer Document and Appendix 3B with ASX	Wednesday, 24 June 2026
Shares quoted on an "Ex" basis	Friday, 26 June 2026
Record Date for determining Entitlements (5:00pm AWST)	Monday, 29 June 2026
Offer Document and Application Forms despatched to Eligible Shareholders	Thursday, 2 July 2026
Delivery of letter to ineligible shareholders	
Opening Date of Entitlement Offer	Thursday, 2 July 2026
Last day to extend the Closing Date*	Before noon on Monday, 20 July 2026
Closing Date of Entitlement Offer (5:00pm AWST)	Thursday, 23 July 2026
Securities quoted on a deferred settlement basis	Friday, 24 July 2026
Notification of Shortfall	Thursday, 30 July 2026
Anticipated date for issue of the New Shares and Deferred Settlement Trading Ends	Thursday, 30 July 2026
Anticipated date for dispatch of holding statements and lodgement of Appendix 2A	Thursday, 30 July 2026

This ASX Announcement has been authorised for release by the Company's Board of Directors.