SABRE RESOURCES LTD

DRILLING SET TO COMMENCE TESTING PRIORITY TENNANT CREEK LOOK-ALIKE COPPER-GOLD TARGETS IN EAST TENNANT CORRIDOR

- Drilling contractor secured for maiden 6,000m drilling program at Kurundi North
- Northern Territory Government funding for follow-up diamond drilling of key targets

- **Subject to shareholder approval of the transformative acquisition of 4,000km^2 of tenements within the East Tennant Ridge and North Arunta high-prospectivity areas in the Northern Territory[1], Sabre Resources has secured a drilling contractor and is set to commence an up to 6,000m aircore and reverse circulation (RC) drilling program to test standout Tennant Creek look-alike ironstone-copper-gold targets within a 10km corridor at the Kurundi North Project** (see Figure 1, below)[1].

- **Kurundi North lies 80km southeast, along strike, from the world-class Tennant Creek Mineral Field, which produced 5.5Moz of high-grade gold (6.9 g/t Au) and 700kt of copper (2.8% Cu) historically[2]. Major resource growth is occurring at Tennant Creek, which will only add to this major endowment.**

- **Sabre has identified a 10km strike-length corridor of pronounced magnetic and gravity anomalies at Kurundi North, which show the pattern of Tennant Creek style mineralised ironstones lying under shallow cover. Strongly anomalous copper (+/- Bi, Ag, Au) soil results overly these ironstone Cu-Au targets and show Tennant Creek geochemical 'fingerprint' leakage in areas of transported cover.**

- **Preparations are already underway for this maiden drilling program, and, subject to approval of the acquisition, up to 6,000m of aircore and selected deeper (up to 200m) RC drilling, will commence testing priority ironstone copper-gold targets under shallow cover within the coming weeks.**

- **The Company has also been awarded exploration grant co-funding from the Northern Territory Government under its Geophysics and Drilling Collaborations Program, for follow-up diamond drilling of priority targets outlined by the aircore/RC program.**

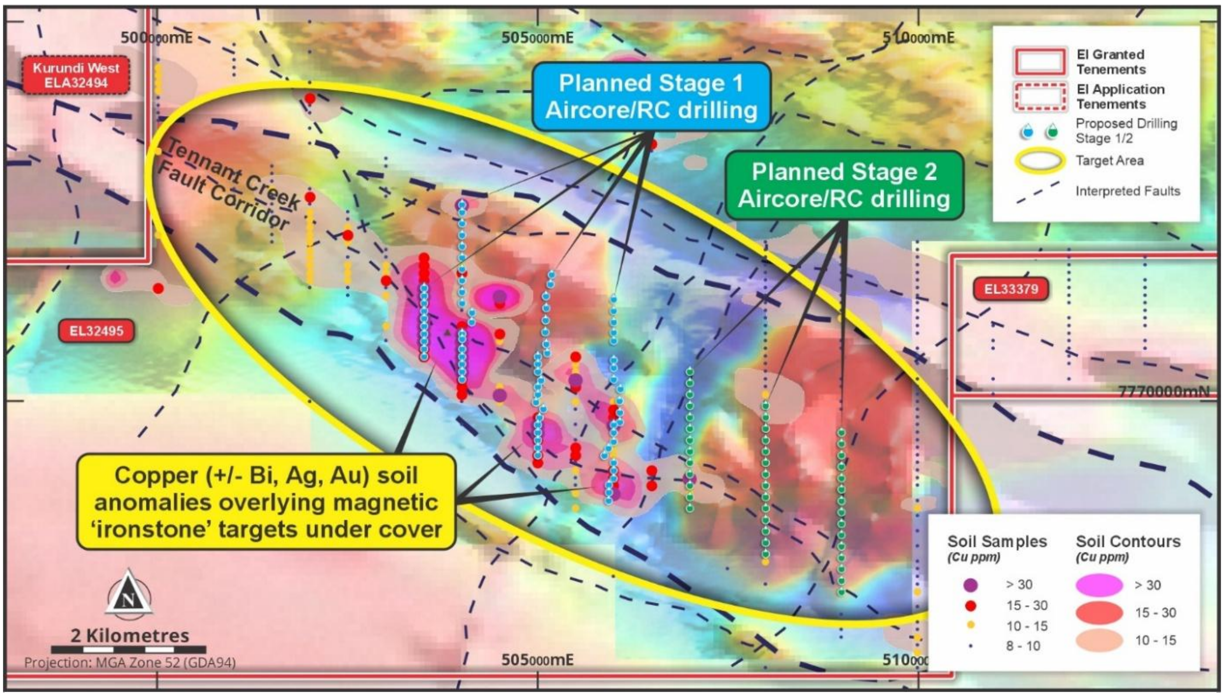

Figure 1: Kurundi North magnetic 'ironstone' targets and copper soil anomalies with planned Aircore/RC drilling

Sabre Resources CEO, Jon Dugdale, commented:

"Sabre is very pleased to have secured a drilling contractor to carry out this maiden 6,000m drilling program, testing priority Tennant Creek look-alike targets at its Kurundi North project along strike from Tennant Creek.

Kurundi North is just one of a number of target areas to be acquired in this highly prospective region – which has received very little previous testing in areas of shallow cover, despite geophysical evidence that ironstone-copper-gold bearing rock units at Tennant Creek continue under cover into this area.

Preparations for the program are underway and drilling is expected to commence within a few weeks of the upcoming shareholders meeting, subject to approval of this transformational acquisition of over 4,000km^2 of project areas in the Tennant Creek region.

The grant of NT government co-funding for follow-up diamond drilling of these standout copper-gold targets shows confidence in the prospectivity of this area for greenfields discoveries".

Sabre Resources (**ASX:SBR**), is pleased to announce that it has secured the services of a drilling contractor to carry out up to 6,000m of aircore and slime-line RC drilling at its Kurundi North Project, in the world-class Tennant Creek copper-gold region of the Northern Territory (see Figure 2, below).

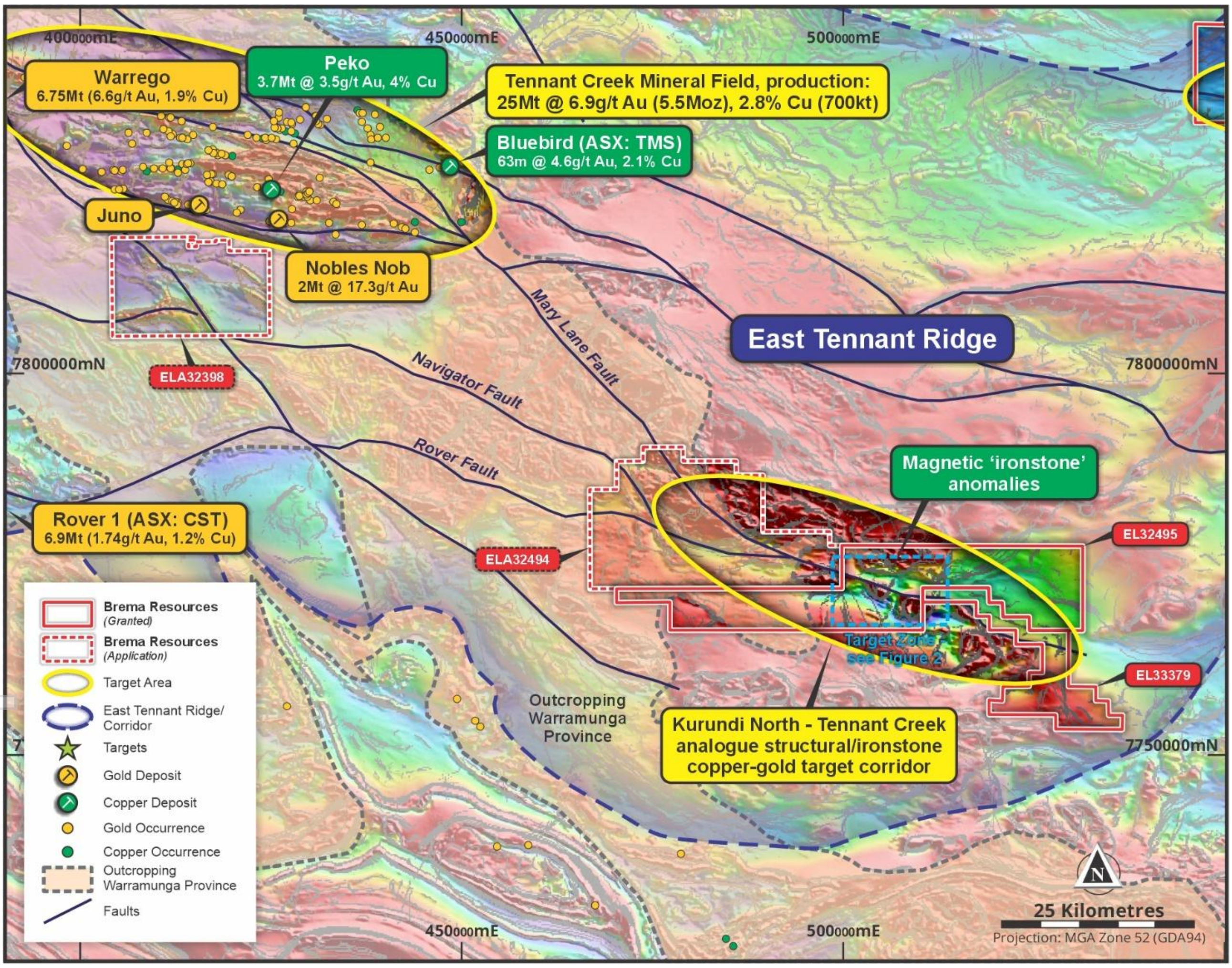

Figure 2: Kurundi Project on-strike from Tennant Creek with magnetic anomalies and ironstone copper-gold targets

The Kurundi North project is located 80km southeast of the Tennant Creek Mineral Field, within the highly prospective **East Tennant Ridge Iron-Oxide-Copper-Gold (IOCG) Corridor**[3] (see Figure 2).

The project is part of the transformative, 4,000km^2 acquisition of Brema Resources Pty Ltd (Brema), the owner of the **East Tennant Ridge Iron-Oxide-Copper-Gold (IOCG) projects**, and North Tennant Minerals Pty Ltd (North Tennant, or, NTM) the owner of the **North Arunta Gold Project**[1]. The acquisition of these projects is subject to shareholder approval at the upcoming General Meeting (GM) to be held on 30 June.

The **Kurundi North Project** lies directly along strike from Tennant Creek, within a structural corridor bounded by the Navigator and Mary Lane Faults – which are important controls on the major deposits of Tennant Creek, including the high-grade **Warrego** gold-copper deposit (**6.76Mt @ 6.6g/t Au, 1.9% Cu** produced[2]) and **Nobles Nob** gold deposit (**2Mt @ 17.3 g/t Au** produced[2]) (see Figure 2).

The Kurundi North Tennant Creek look-alike targets were initially identified from regional scale magnetics imagery which showed three distinct positive magnetic anomalies, indicative of ironstone, within a >10km strike-length, northwest-southeast trending structural corridor under shallow cover (see Figure 2).

Detailed drone magnetics at Kurundi North defined the magnetic anomalies and showed distinct 'breaks' in the magnetic pattern, indicative of (IOCG) mineralisation related hydrothermal alteration within interpreted fault zones (see Figure 3, below). Detailed gravity survey imagery shows a 10km strike-length gravity high zone which indicates that the coincident but variably magnetic anomalies are associated with a dense 'ironstone' corridor, and that the fault-associated magnetic lows and remnant negatives are potentially associated with hematite and re-crystallised magnetite – **a signature indicative of iron-oxide copper-gold mineralization at new discoveries at Tennant Creek** such as the White Devil gold deposit of Emmerson Resources (ASX:EME)[4] and the Bluebird Cu-Au discovery of Tennant Minerals (ASX:TMS)[5].

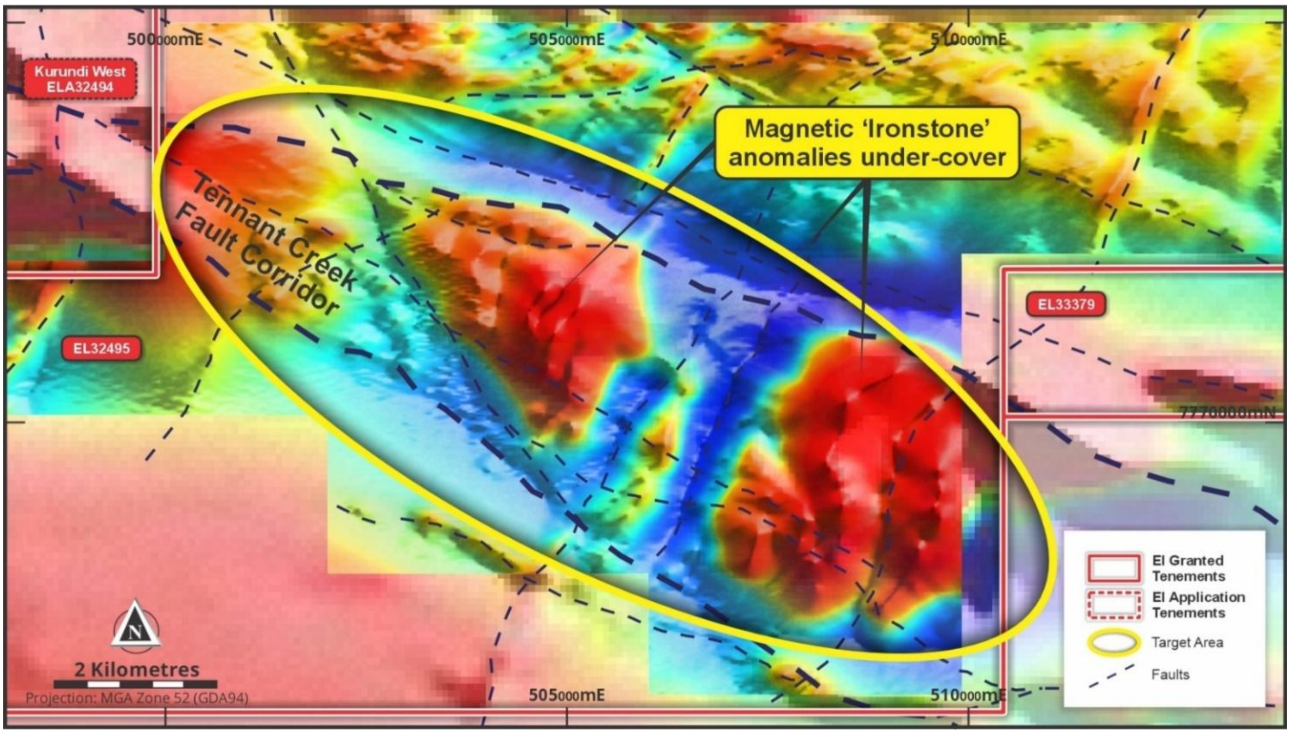

Figure 3: Kurundi North magnetic imagery showing buried 'ironstone' magnetic anomalies and 'altered' fault zones

Auger soil sampling across the geophysical anomalies produced highly anomalous copper with bismuth and gold anomalies overlying northwest trending magnetic low/remanent negative zones interpreted to be hydrothermally altered ironstone (see Figures 1 and 3). This **geophysical and geochemical fingerprint indicates that an un-tested Tennant Creek style ironstone-copper-gold system lies under shallow cover.**

The new aircore/RC drilling program at Kurundi North will include up to 6,000m of angled aircore drilling and selective deeper RC drilling on one-kilometre spaced sections across the soil geochemistry and underlying magnetic and gravity anomalies.

Access agreements are in place and site preparation will commence immediately following, and subject to, approval of the acquisition at the 30 June shareholders meeting. The drilling program will commence immediately following site preparation within a few weeks of the meeting.

The **Company has also been awarded Northern Territory Government co-funding of $80,000 under its Geophysics and Drilling Collaborations Program** for two diamond drillholes to test the Kurundi north ironstone-copper-gold targets. This drilling will follow the aircore/RC program and will test the strongest anomalies identified during this program.

About Sabre Resources Proposed Acquisitions and Existing Northern Territory Projects

East Tennant and North Arunta Project Acquisitions:

The Company recently announced that it had entered into binding agreements to acquire 80% of two companies holding extensive gold and copper-gold project areas within the **East Tennant** Iron-Oxide-Copper-Gold (IOCG) corridor[3] and the **North Arunta** Gold Project, located in the World-class Tennant Creek Copper-Gold Region of the Northern Territory (see Figure 4, below, for locations)[1].

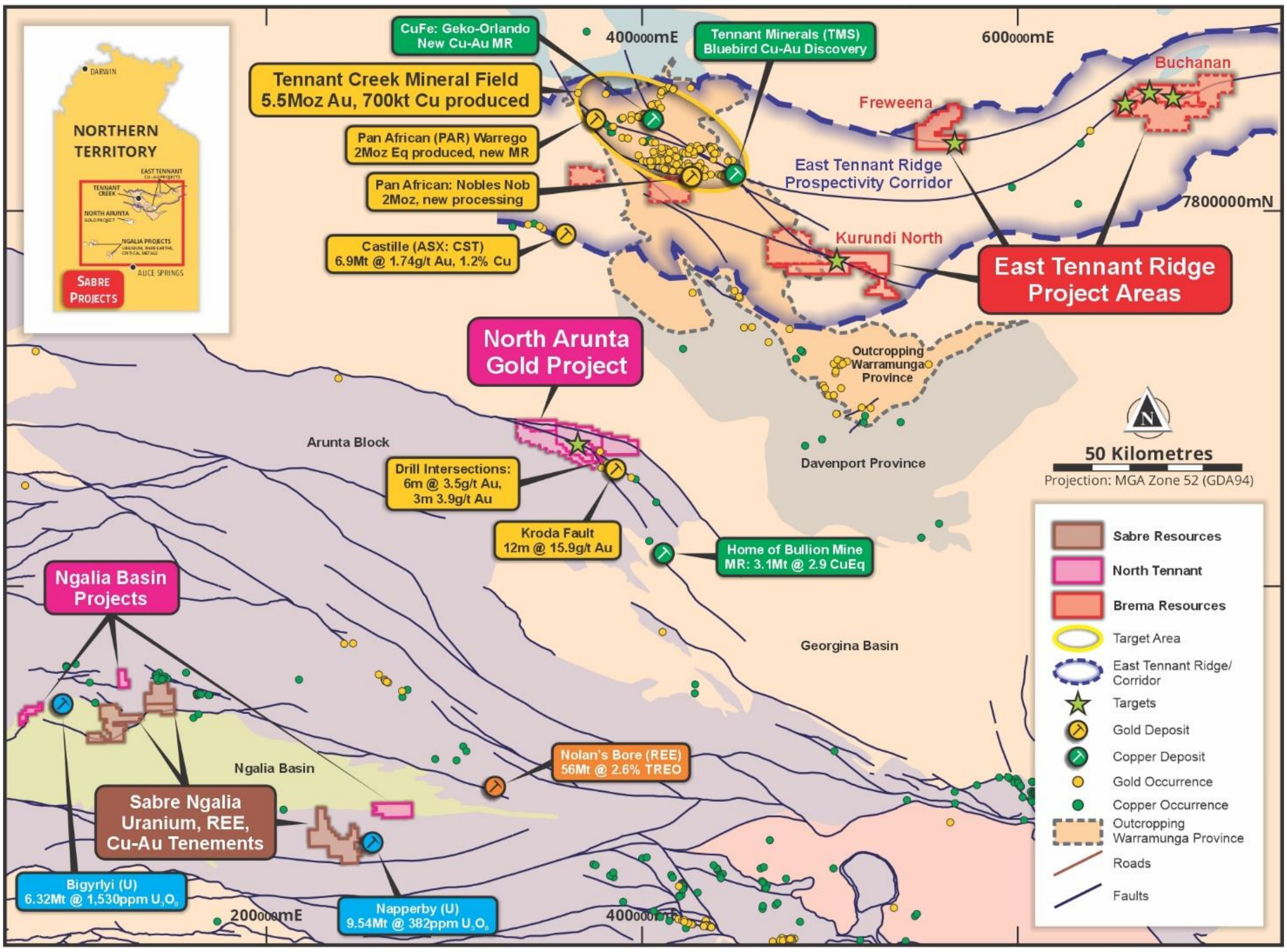

Figure 4: Location of the East Tennant Ridge (Brema) and North Arunta Project (NTM) Gold &Copper-Gold Project Areas

These highly prospective projects include 4,000km^2 of tenements on potential extensions or repeats of major mineralised corridors which have produced over 5.5Moz of gold and 700kt of copper historically[2].

Multiple, drill-ready, gold and copper-gold targets within these key projects areas include:

1. <u>**The East Tennant Ridge IOCG Projects**</u>: 2,800km² portfolio on extensions of East Tennant Ridge IOCG corridor, with major, untested gravity and magnetic anomalies analogous to the Tennant Creek Mineral Field footprint. Key targets include:
   - **Kurundi North,** gravity-magnetic signature of 'Tennant-Creek' ironstone-copper-gold system, along strike from this major mineral field. Drill-ready targets under copper-gold-bismuth soil anomalies overlying covered targets.
   - **Buchanan Prospect:** large un-tested gravity-magnetic IOCG geophysical signature in major fault zone at "spine" of East Tennant Ridge. Olympic Dam scale untested target.
   - **Frewena Dam Cu Prospect**: strong copper mineralisation at surface overlying gravity-magnetic structures in basement. Possible copper leakage from a buried IOCG system.
2. <u>**The North Arunta Gold Project**</u>: 1,000km² tenements on extensions of Kroda Gold Trend, along-strike from high-grade gold intersections such as 12m @ 15.7 g/t Au (Kroda 3)[1] with:

- Significant historical gold intersections from the Kroda 2 Shear-zone structure including **6m @ 3.5 g/t Au**[1] from 24m in KPD-028 and **3m @ 3.9 g/t Au**[1] from 9m in KPD-035, and,
- broad gold intersections up to **18m @ 0.32 g/t Au** incl. **3m @ 0.79 g/t Au**[1] from Kroda 1,
- Un-tested extensions of these gold-bearing structures at depth and along strike, with multiple, drill-ready targets indicated by magnetics and anomalous soil geochemistry.

3. Other tenements in **Ngalia Basin/Arunta Block** margin, near Sabre's existing projects, on extensions of substantial uranium, critical metals and Rare Earth Elements (REE) projects.

Sabre Existing Northern Territory Projects – Ngalia Basin and South Arunta:

Sabre's existing projects in the Northern Territory include an extensive, >1,000km^2 tenement package in the Ngalia Basin Uranium Province and southern Arunta Block, 300km north-west of Alice Springs in the Northern Territory (see Figure 4).

The Company is primarily targeting roll-front/tabular sandstone-hosted deposits at Dingo within the Carboniferous-aged Mt Eclipse Sandstone (MES), similar to other uranium resources in the region such as the Bigrlyi uranium deposit (Mineral Resource: 6.32Mt @ 1,530ppm U_3O_8, 960ppm V_2O_5[6]).

Highly anomalous REE and critical and precious metals results have also been produced in three new target areas at Dingo - Dingo East, Rankins North and Roadside[7,8] (see Figure 5, below) – highlighting potential for these types of deposits which occur in the region (e.g. Nolans Bore REE deposit, resource 56Mt @ 2.6% TREO including 26.4% NdPr/TREO[9], see Figure 4).

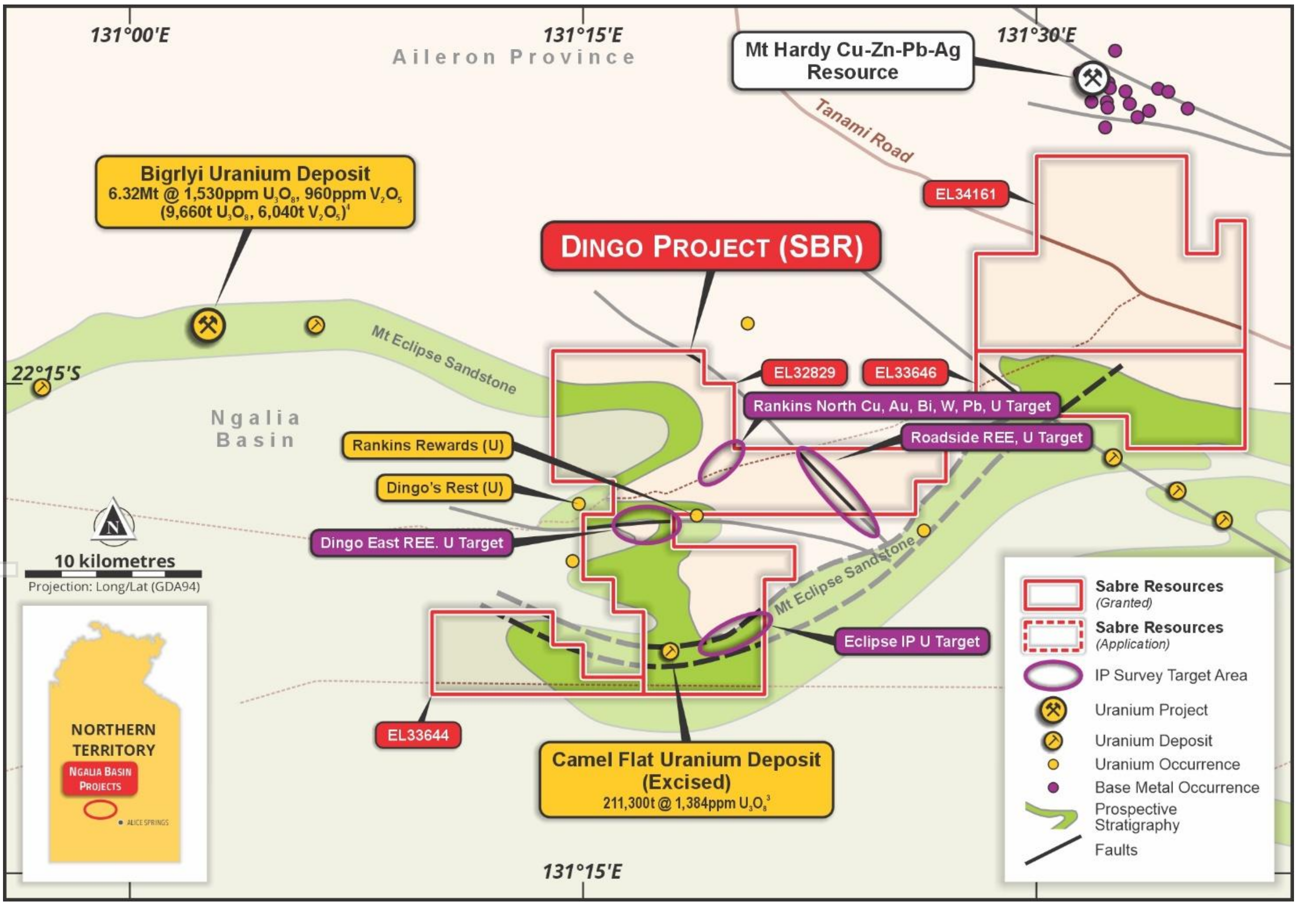

Figure 5: Ngalia Basin / South Arunta Tenements showing uranium, REE and critical/precious metals prospects

Further work on the existing projects will include aircore drilling to follow-up the high REE results from Dingo East and Roadside and high-grade critical and precious metals-bearing skarns at Rankins North.

Aircore and/or RC drilling is also planned to test soil covered IP chargeability anomalies at Eclipse 1[10].

References

[1] *Sabre Resources Ltd, 27 April 2026. Transformational Copper-Gold Acquisition and $2M Placement.*
[2] *Portergeo.com.au/database/mineinfo. Tennant Creek - Gecko, Warrego, White Devil, Nobles Nob, Juno, Peko, Argo*
[3] *Clark, A. D., Morrissey, L. J., Doublier, M. P., Kositcin, N., Schofield, A., & Skirrow, R. G. (2022). A newly recognised 1860–1840 Ma tectono-magmatic domain in the North Australia Craton.*
[4] *Emmerson Resources Ltd (AX:EMR) – 15 April 2025 – White Devil Mineral Resource Grows by 25% to 611 K Oz.*
[5] *Tennant Minerals Ltd (ASX: TMS), 28 October 2025 "Maiden Bluebird Cu-Au Mineral Resource Plus Extensions".*
[6] *Energy Metals Ltd, 01 August 2024, Resource Update - Bigrlyi Project.*
[7] *Sabre Resources Ltd, 30 July 2025. Uranium Critical Metals REE Rockchip Results from Dingo.*
[8] *Sabre Resources Ltd, 28 November 2025. Rare Earth Element, Critical Metals and Gold Results, Dingo Project*
[9] *Arafura Rare Earths Ltd (ASX:ARU) 7 June 2017: Detailed Resource Assessment Completed (Nolans)*
[10] *Sabre Resources Ltd, 22 January 2025. Imaging of IP data Highlights Uranium Targets at Dingo.*
[11] *Energy Metals Ltd, 13 February 2014, 626 Tonnes U_3O_8 Combined Maiden Resource Bigrlyi Satellite Deposits*
[12] *Core Lithium Ltd (ASX: CXO), 12 October 2018: Napperby Uranium Resource Update and Increase.*
[13] *Castille Resources Ltd,(ASX:CSE), 14 November 2022. Rover 4 Maiden Resource Added to Rover 1*

This announcement has been authorised for release by the Board of Directors.

*****ENDS*****

For background, please refer to the Company's website or contact:

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Cautionary Statement regarding Forward-Looking information

This document contains forward-looking statements concerning Sabre Resources Ltd. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties, and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political, and social uncertainties, and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Sabre Resources Ltd as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

Competent Person Statements

The information in this report that relates to exploration results, metallurgy and mining reports and Mineral Resource Estimates has been reviewed, compiled, and fairly represented by Mr Jonathon Dugdale. Mr Dugdale is the Chief Executive Officer of Sabre Resources Ltd and a Fellow of the Australian Institute of Mining and Metallurgy ('FAusIMM'). Mr Dugdale has sufficient experience, including over 38 years' experience in exploration, resource evaluation, mine geology, development studies and finance, relevant to the style of mineralisation and type of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ('JORC') Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Dugdale consents to the inclusion in this report of the matters based on this information in the form & context in which it appears.

ASX Listing Rules Compliance

In preparing this announcement the Company has relied on the announcements previously made by the Company as listed under "References". The Company confirms that it is not aware of any new information or data that materially affects those announcements previously made, or that would materially affect the Company from relying on those announcements for the purpose of this announcement.