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ASX Announcement

VRX SILICA

25 June 2026

Results of Renounceable Rights Issue

VRX Silica Limited (**VRX** or **Company**) (ASX: VRX) is pleased to announce that the renounceable rights issue announced on 27 May 2026 (**Rights Issue**) closed on 19 June 2026 (**Closing Date**), raising $2,860,784 (before costs).

The Company will issue 71,519,608 new fully paid ordinary shares (**Shares**) and 35,759,852 new options exercisable at $0.10 each, expiring 30 June 2028 (**Options**).

The Company would like to thank shareholders for their support of the Rights Issue and welcomes new investors to the register.

The final allocations are set out below:

	Funds Raised ($)	No. Shares*	No. Options*
Rights taken up	$1,575,253	39,381,319	19,690,660
Shortfall taken up	$1,285,532	32,138,289	16,069,192
Total	**$2,860,784**	**71,519,608**	**35,759,852**

*The number of new Shares and Options issued was subject to rounding. A further 8,582,353 Options will be issued to the Underwriter as set out in the Rights Issue prospectus.

The net proceeds will enable the Company to undertake early works and finalise detailed engineering at the Arrowsmith North silica sand project, provide funding towards the purchase of Arramall farm, refreshed studies and works at the Muchea silica sand project, working capital and expenses of the Rights Issue.

Mahe Capital Pty Ltd acted as lead manager and partial underwriter to the Rights Issue.

The new Shares and Options are expected to be issued and allotted on 26 June 2026. The Company intends to apply for quotation of the Options subject to meeting ASX requirements.

The Company reserves the right to place any or all of these shortfall securities at its discretion within 3 months of the Closing Date.

This announcement has been approved for release by the Board of Directors.

Further information:

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ASX: VRX

Capital Structure

Shares on Issue:
779 million

Options on issue:
43.4 million

Corporate Directory

Paul Boyatzis
Non-Executive Chairman

Bruce Maluish
Managing Director

Tony Swiericzuk
Chief Executive Officer

Peter Pawlowitsch
Non-Executive Director

David Welch
Non-Executive Director

Ian Hobson
Company Secretary

Silica Sand Projects

***Arrowsmith** Silica Sand Projects, 270km north of Perth, WA.*

***Muchea** Silica Sand Project, 50km north of Perth, WA.*

***Boyatup** Silica Sand Project, 100km east of Esperance, WA.*

The Company is actively assessing other silica sand and downstream processing projects in Australia.

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About VRX Silica Limited

VRX Silica Limited (ASX: VRX) is the most advanced pureplay silica sand company listed on the ASX, developing its 100% owned silica sand projects at Arrowsmith (North, Brand and Central), Muchea and Boyatup in Western Australia.

Silica sand is the most used commodity on the planet after air and water. It is the main ingredient in foundry casting and in all types of glassmaking, including specialty solar panel and high-tech glass. It is a finite resource that is running out, with the Asia-Pacific region experiencing an ever-growing supply shortfall that will drive up prices in the long term.

VRX has significant Resources to underpin very long-life silica sand projects.

Arrowsmith is located 270km north of Perth. Arrowsmith North boasts a minimum 25-year mine life capable of producing more than 2Mt tonnes per year of high-grade (99.7% SiO_2)* silica sand for export to the foundry, container glass and flat glass markets in Asia, with first production planned for late 2027.

Muchea, located 50km north of Perth, is a very high-grade (99.9% SiO_2)* silica sand project capable of producing sand required for ultra-clear glass for solar panels and other high-tech glass applications.

Boyatup, located 100km east of Esperance, is under development and capable of producing sand for the glass market.

*Information relating to grades are extracted from releases to ASX on 27 May 2026 (Arrowsmith North) and 18 October 2019 (Muchea). The Company is not aware of any new information or data that materially affects this information.