ASX Announcement

Resolute

25 June 2026

Ravenswood Vendor Promissory Note Fully Repaid

Resolute Mining Limited (Resolute, the Company or the Group) (ASX/LSE: RSG), the West Africa-focused gold miner, is pleased to advise that it will receive full repayment of the Vendor Financing Promissory Note relating to the sale of the Ravenswood Gold Mine. The payment, comprising the outstanding principal and accrued interest, is expected to be received by 30 June 2026.

The Vendor Financing Promissory Note formed part of the consideration arrangements agreed in connection with Resolute's sale of Ravenswood in 2020.

Resolute will receive a payment of A$77 million (approximately US$54 million), representing full repayment of the outstanding principal and accrued interest under the Vendor Financing Promissory Note.

The repayment is in addition to the previously received Gold Price Contingent Promissory Note of A$50 million in 2024 under the restructured Ravenswood arrangements.

The Upside Sharing Promissory Note linked to the investment outcomes of Ravenswood for EMR Capital remains unchanged.

Chris Eger, Chief Executive Officer, commented,

"The repayment of the Ravenswood Vendor Financing Promissory Note is a positive outcome for Resolute. It realises incremental value from the sale of Ravenswood, further strengthens the cash position on our balance sheet, and provides additional financial flexibility as we continue to focus on our core West African gold portfolio and organic growth opportunities."

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Authorised for release by Chris Eger, Chief Executive Officer

About Resolute

Resolute is an African-focused gold miner with more than 30 years of experience as an explorer, developer and operator. Throughout its history the Company has produced more than 9 million ounces of gold from ten gold mines. The Company is now entering a growth phase through the development of the Doropo project in Côte d'Ivoire which will supplement the existing production from the Syama mine in Mali and Mako mine in Senegal.