

ASX ANNOUNCEMENT

Thursday, 25 June 2026

High-grade Resource Extension intercepts at Oizon

29Metals Limited ('29Metals' or, the 'Company') today announce results from the 2026 drill program at Golden Grove in Western Australia, which includes Resource Extension, and Resource Conversion drilling¹. The drilling results reported in this release have been prepared and are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves² (2012 Edition) (the 'JORC Code').

Highlights¹:

- Drilling continues to indicate extensions to existing Mineral Resource estimates² at Oizon, a high-grade copper Ore Reserve² within the Gossan Hill Mine Project Area at Golden Grove.
- Drilling included a zone of high-grade copper, gold and silver, with a Resource Extension intercept of:
 - **2.2m @ 5.1% Cu, 17.7g/t Au, 126g/t Ag**, from 402.4m in hole G26/525A
- High-grade copper Resource Extension drilling included:
 - **13.7m @ 1.6% Cu, 0.1g/t Au, 9g/t Ag**, from 347.6m in hole G26/524 including:
 - **4.8m @ 2.4% Cu, 14g/t Ag**, from 348.2m
- High-grade zinc Resource Extension drilling included:
 - **29.8m @ 16.9% Zn, 0.1% Cu, 1.2g/t Au, 16g/t Ag, 0.1% Pb**, from 456.5m in hole G26/526
 - **22.3m @ 13.5% Zn, 0.2% Cu, 1.0g/t Au, 81g/t Ag, 1.6% Pb**, from 412.2 in hole G26/525A including:
 - **3.8m @ 21.7% Zn, 0.4% Cu, 0.8g/t Au, 78g/t Ag, 1.6% Pb**, from 412.2
- Development to Oizon is progressing to plan, with first ore expected by the end of 2026.
- These initial results from the 2026 program build on the results from the 2025 program, which converged Hougoumont Extended & Oizon as a single large mineralised system at depth.
- Results from drilling at Amity are also included in this release, which remains a focus area for Resource Conversion and Resource Extension drilling, intercepts included:
 - **1.3m @ 24.3% Zn, 0.1g/t Au, 297g/t Ag, 6.2% Pb**, from 402.9m in hole G26/535
- Exploration activities have recommenced at Capricorn Copper with the Geology team re-established and surface drilling planned during Sep-Qtr-2026.

The results reported today are not included in 29Metals' updated Mineral Resources and Ore Reserves estimates² at 31 December 2025 (reported on 26 February 2026).

Commenting on the drilling results, Chief Executive Officer, James Palmer, said:

"The 2026 drill program continues to highlight significant ongoing growth potential at Oizon. As an additional fresh ore source, Oizon is expected to enhance mine plan flexibility at Golden Grove, with development to the orebody progressing to plan and first ore expected by the end of 2026.

These results build on the outcomes of the 2025 drill program that revealed Oizon and Hougoumont Extended as a single large mineralised system at depth, which is expected to enable future mining cost efficiencies via shared infrastructure as mining progresses in this area."

¹ Refer to Appendix 1 for full detail of drilling results. In this release, all drilling result lengths cited are down-hole lengths unless otherwise stated.

² References to Mineral Resources and Ore Reserves estimates are references to those estimates contained in 29Metals' 31 December 2025 Mineral Resources and Ore Reserves estimates, including Competent Person's statements and JORC Code Table 1 disclosures, released to the ASX announcements platform on 26 February 2026.

Drill program summary

The Exploration strategy at Golden Grove aims to maintain Mineral Resources and Ore Reserves estimates² post depletion from production activities. To deliver on this, the focus areas of the 2026 exploration drilling program at Golden Grove are two-fold:

1. Growth and expansion of Inferred Mineral Resources² through targeted drill programs testing along strike and down plunge of existing Inferred material.
2. Upgrading and increasing Indicated and Measured Mineral Resources² through conversion of existing Inferred material.

Resource Conversion and Resource Extension drilling plans to build upon drilling success during the 2025 program, which highlighted Amity, Hougoumont Extended and Oizon as priority target areas.

The results reported today deliver against the strategic objectives of the 2026 exploration drilling program. In particular, the results continue to highlight the potential for additional growth and expansion of the current Mineral Resources estimates² at Hougoumont Extended and Oizon down plunge and along strike to the south.

Figure 1 shows a long-section of Golden Grove, illustrating the boundary of 29Metals' Mineral Resources estimates², and highlights the target areas for the drilling results reported in this release. Holes reported in this release were drilled from underground drill platforms.

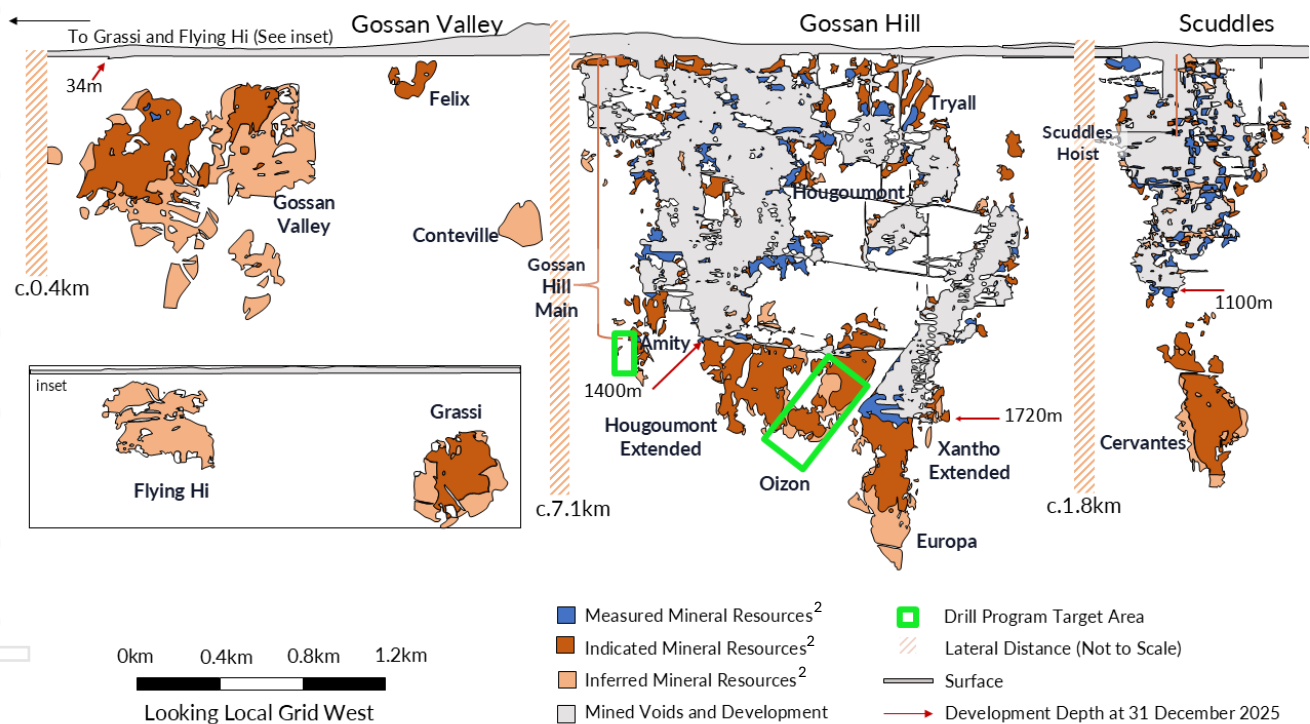


Figure 1: Golden Grove long-section highlighting Amity and Oizon drilling target areas.

Oizon drilling results

Resource Extension and Conversion drilling results have returned from 20 holes at Oizon. The Resource Conversion holes were designed to test around positive results intersected in drill holes of the 2025 exploration program, with the aim of increasing geological understanding and confidence of the mineralisation in the area. Mineralisation intercepted is made up of stringer to semi-massive pyrite and chalcopyrite and aligns with current geological models and understanding of the area.

The Resource Extension holes were designed to test down plunge of the existing mineral resources estimates, with the aim of delivering additional growth in the target area. Mineralisation intercepted is made up of stringer to semi-massive pyrite and chalcopyrite transitioning into semi-massive to massive sphalerite. The most significant Resource Extension intervals were **2.2m @ 5.1% Cu, 17.7g/t Au, 126g/t Ag¹**, and **13.7m @ 1.6% Cu, 0.1g/t Au, 9g/t Ag¹** including **4.8m @ 2.4% Cu, 14g/t Ag¹**, and **29.8m @ 16.9% Zn, 0.1% Cu, 1.2g/t Au, 16g/t Ag, 0.1% Pb¹**.

The relationships between the intersected mineralisation zones and the existing Hougomont Extended and Oizon Mineral Resource estimates² are shown in Figures 2 and 3.

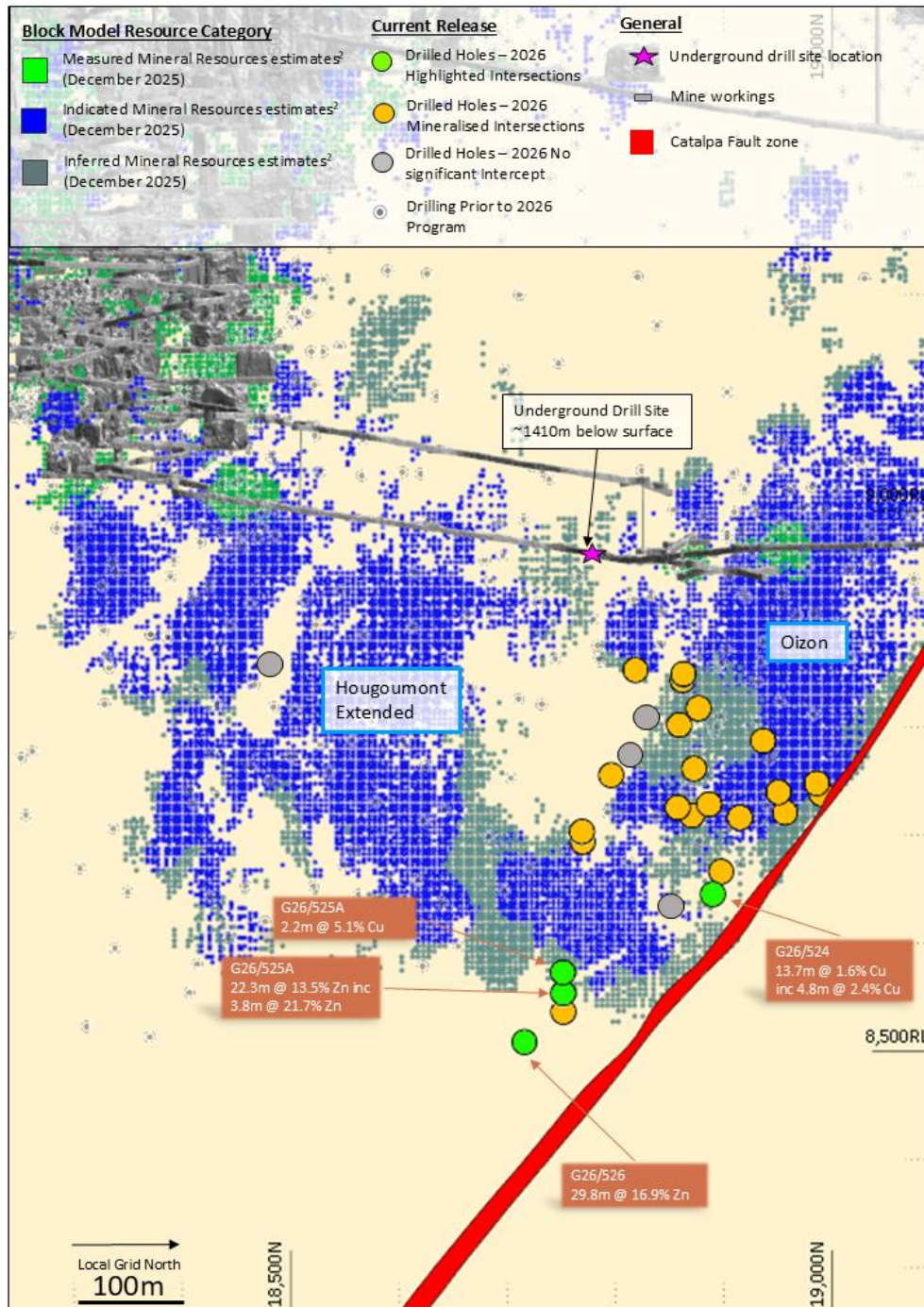


Figure 2: Long-section of Oizon and Hougomont Extended showing pierce points of assay results from holes reported in this release as well as the pierce points locations of historic drilling in relation to existing Mineral Resources estimates² and mining voids. Image is orientated to look mine grid west.

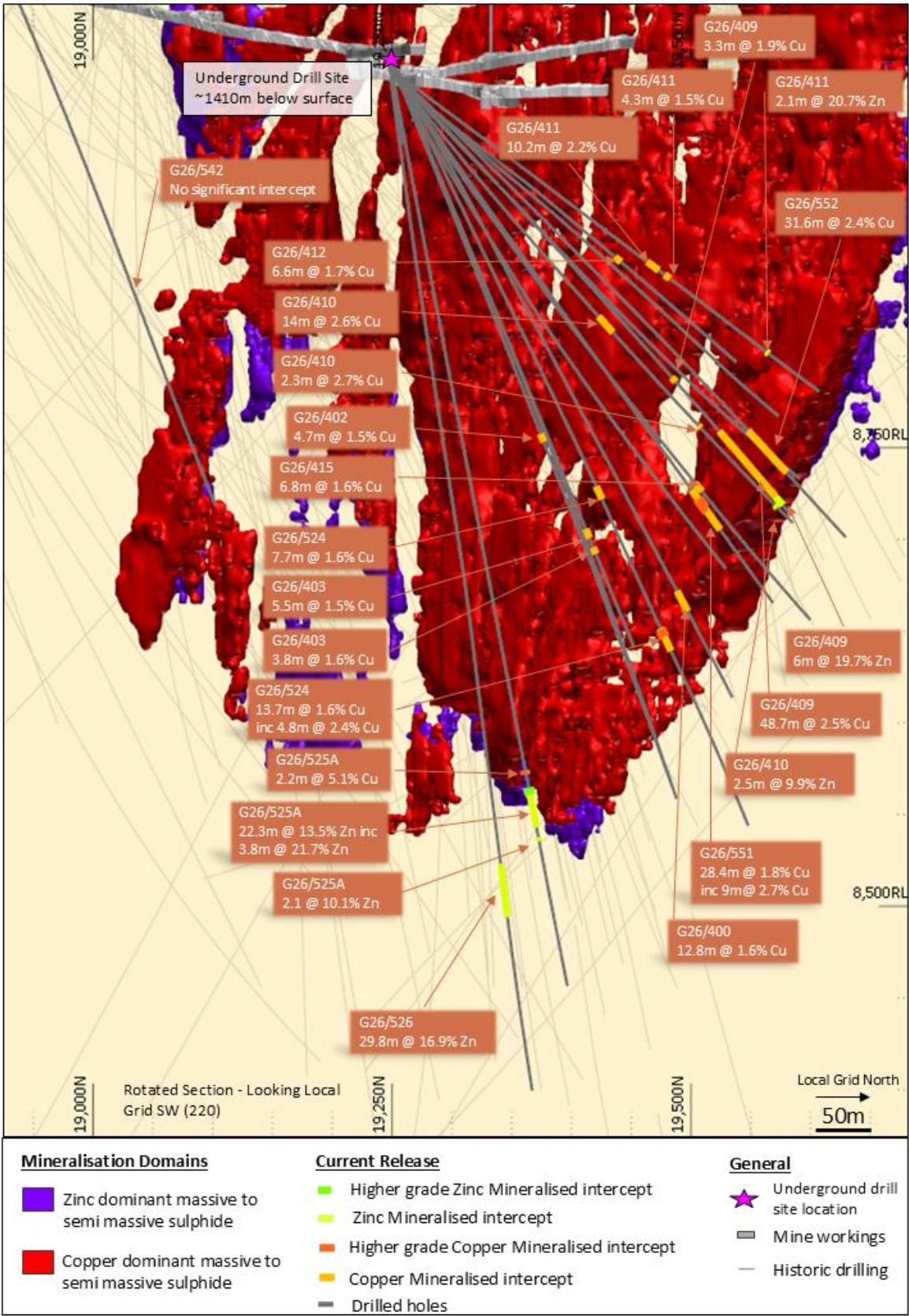


Figure 3: Rotated-section looking local grid southwest displaying Oizon and Hougomont Extended, sulphide lenses, and mining voids. Highlighted drill hole traces reported in this release and historic drilling.

A summary of the drilling results from Figures 2 and 3 are set out in Table 1 below. Full details of the reported drilling results are included in Appendix 1 and JORC Code Table 1 disclosures are set out in Appendix 2.

Table 1: Summary of Oizon/Hougoumont Extended drilling results

Hole ID	Drilling Type	Orebody	Depth From	Depth To	Downhole Length	Cu	Zn	Au	Ag	Pb
			m	m	m	%	%	g/t	g/t	%
G26/401	Resource Extension	Oizon	No Significant Intercept							
G26/402	Resource Extension	Oizon	222.3	227	4.7	1.5	0.0	0.1	11	0.0
G26/403	Resource Extension	Oizon	289	294.5	5.5	1.5	0.2	0.1	11	0.0
			300.2	304	3.8	1.6	0.0	0.1	9	0.0
G26/524	Resource Extension	Oizon	262	269.7	7.7	1.6	0.0	0.1	13	0.0
			347.6	361.3	13.7	1.6	0.0	0.1	9	0.0
		including	348.2	353	4.8	2.4	0.1	0.0	14	0.0
G26/525	Resource Extension	Oizon	Hole terminated early due to incorrect set up							
G26/525A	Resource Extension	Oizon	402.4	404.6	2.2	5.1	0.1	17.7	126	0.0
			412.2	434.5	22.3	0.2	13.5	1.0	81	1.6
		including	412.2	416	3.8	0.4	21.7	0.8	78	1.6
			440	442.1	2.1	0.2	10.1	0.7	28	0.1
G26/526	Resource Extension	Oizon	456.5	486.3	29.8	0.1	16.9	1.2	16	0.1
G26/542	Resource Extension	Hougoumont Extended	No Significant Intercept							
G26/550	Resource Extension	Oizon	No Significant Intercept							
G26/400	Resource Conversion	Oizon	334.5	347.3	12.8	1.6	0.1	0.1	9	0.0
G26/406	Resource Conversion	Oizon	Hole terminated early due excessive deviation							
G26/409	Resource Conversion	Oizon	241.5	244.8	3.3	1.9	0.0	0.1	15	0.0
			282.1	330.8	48.7	2.5	0.1	0.5	26	0.0
			330.8	336.8	6	1.1	19.7	0.4	47	2.6
G26/410	Resource Conversion	Oizon	215.1	229.1	14	2.6	0.0	0.2	14	0.0
			311.4	313.7	2.3	2.7	0.0	0.2	14	0.0
			382.7	385.2	2.5	0.4	9.9	5.7	123	2.0
G26/411	Resource Conversion	Oizon	240.2	250.4	10.2	2.2	0.1	0.2	12	0.0
			255.5	259.8	4.3	1.5	0.0	0.1	10	0.0
			342.1	344.2	2.1	0.6	20.7	5.6	353	3.6
G26/412	Resource Conversion	Oizon	261.4	268	6.6	1.7	0.0	0.1	9	0.0
G26/413	Resource Conversion	Oizon	No Significant Intercept							
G26/414	Resource Conversion	Oizon	No Significant Intercept							
G26/415	Resource Conversion	Oizon	320.9	327.7	6.8	1.6	0.1	0.3	9	0.0
G26/551	Resource Conversion	Oizon	306.6	335	28.4	1.8	0.0	0.2	12	0.0
		including	313	322	9	2.7	0.0	0.2	17	0.0
G26/552	Resource Conversion	Oizon	283.2	314.8	31.6	2.4	1.1	0.4	19	0.0

Amity drilling results

Resource Extension and Conversion drilling results have returned from the first half of the planned program targeting the area to the South of Amity Mineral Resource estimate². Drillholes intercepted stringer sphalerite and

chalcopyrite style mineralisation which aligns with current geological understanding of the target area. Further drilling is planned for late Sep-Qtr-2026, after additional work is completed on multielement geochemistry assessment along with updates to current geological models. The area is also being assessed for a possible downhole electromagnetic survey.

The most significant Resource Extension interval was **1.3m @ 24.3% Zn, 0.1g/t Au, 297g/t Ag, 6.2%Pb¹**.

The relationships between the mineralisation zone and between the existing Amity Mineral Resource estimate² are shown in Figures 4 and 5.

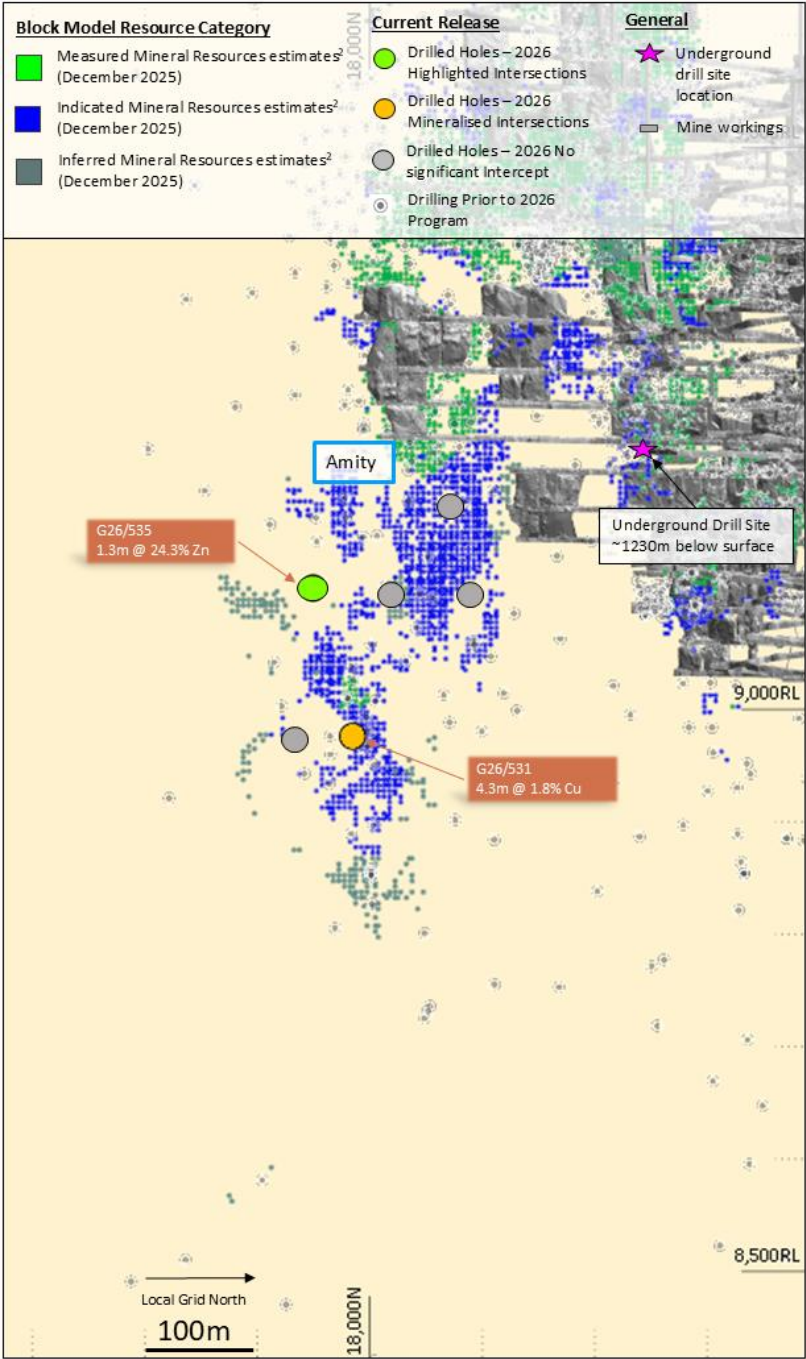


Figure 4: Long-section of Amity showing pierce points of assay results from holes reported in this release as well as the pierce points locations of historic drilling in relation to existing Mineral Resources estimates² and mining voids. Image is orientated to look mine grid west.

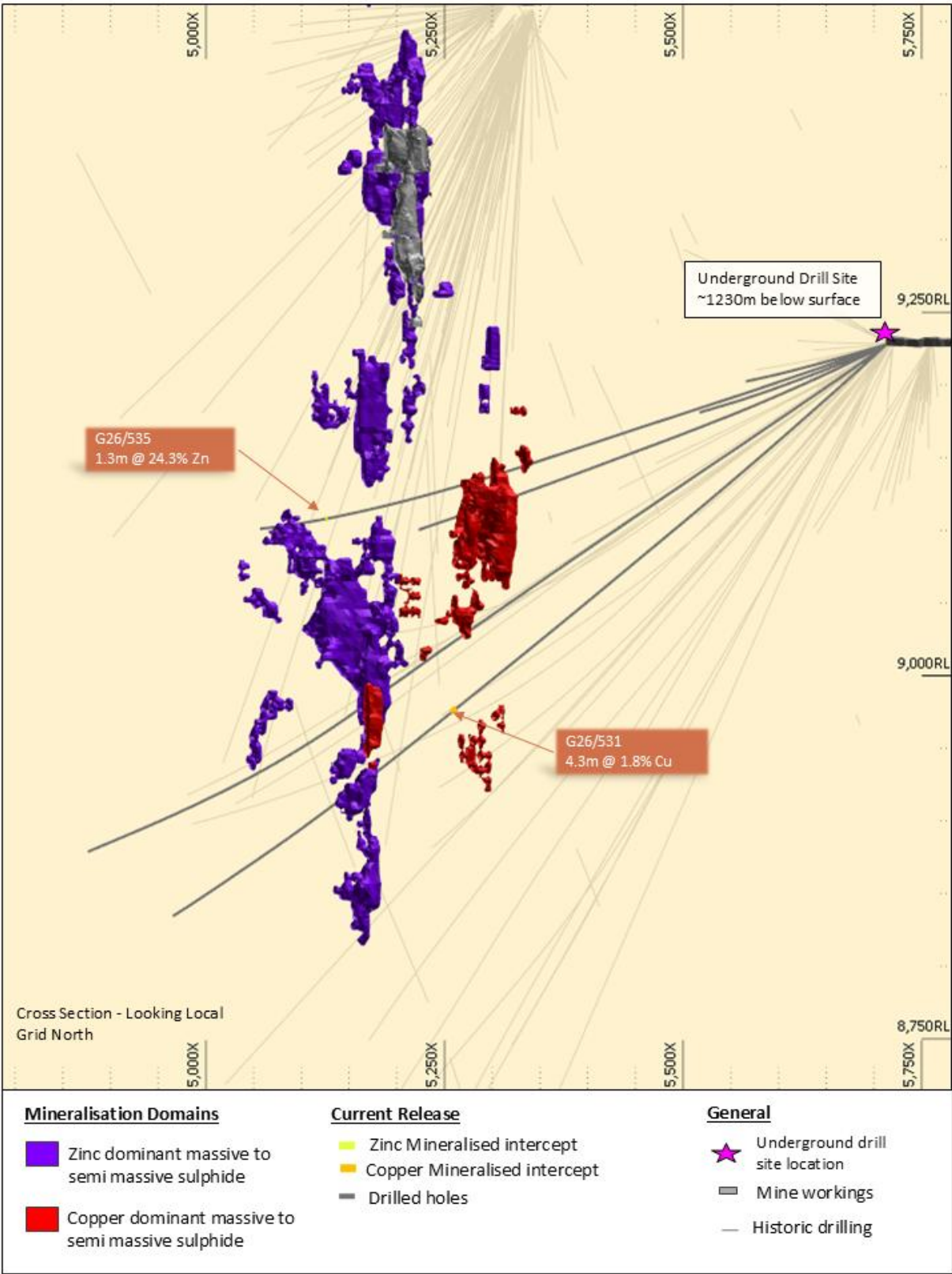


Figure 5: Cross-section view looking local grid north displaying Amity, sulphide lenses, and mining voids. Highlighted drill hole traces reported in this release and historic drilling.

A summary of the drilling results from Figures 4 and 5 are set out in Table 2 below. Full details of the reported drilling results are included in Appendix 1 and JORC Code Table 1 disclosures are set out in Appendix 2.

Table 2: Summary of Amity drilling results

Hole ID	Drilling Type	Orebody	Depth From	Depth To	Downhole Length	Cu	Zn	Au	Ag	Pb
			m	m	m	%	%	g/t	g/t	%
G25/570	Resource Extension	Amity				No Significant Intercept				
G26/531	Resource Extension	Amity	390.3	394.6	4.3	1.8	1.7	0.4	24	0.0
G26/533	Resource Extension	Amity				No Significant Intercept				
G26/535	Resource Extension	Amity	402.9	404.2	1.3	0.0	24.3	0.1	297	6.2
G26/436	Resource Conversion	Amity				No Significant Intercept				
G26/437	Resource Conversion	Amity				No Significant Intercept				

Future work

Exploration activities will continue at Golden Grove throughout 2026 with the focus on drill testing in-mine growth targets along with resource conversion across the Gossan Hill and Gossan Valley Deposits.

Exploration activities have recommenced at Capricorn Copper, with the Geology team re-established and surface drilling planned to commence during Sep-Qtr-2026. The drill programs aim to test priority in-mine and near-mine targets across Esperanza South and Mammoth.

- ENDS -

Authorised for release by the Chief Executive Officer, James Palmer

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Competent Person Statement

The information regarding exploration results in this release is based on and fairly represents information and supporting documentation compiled by Mr Lucas Williams.

Mr Williams is Group Executive, Geology & Exploration and a full-time employee of 29Metals Limited. Mr Williams is a member of the Australian Institute of Geoscientists and has sufficient experience that is relevant to this style of mineralisation and type of deposit under consideration, and to the activity being reported on, in this release to qualify as a Competent Person as defined in the JORC Code.

Mr Williams has consented to the inclusion in this release of the information regarding exploration results in the form and context in which it appears.

Forward-looking statements

This document contains certain forward-looking statements and comments about future events, including in relation to 29Metals' businesses, plans and strategies and expected trends in the industry in which 29Metals currently operates. Forward-looking statements can generally be identified by the use of words such as, **"expect", "anticipate", "likely", "intend", "should", "could", "may", "plan", "predict", "plan", "propose", "will", "believe", "forecast", "outlook", "estimate", "target"** and other similar words. Indications of, and guidance or outlook on future earnings or financial position or performance are also forward-looking statements. Forward-looking statements involve inherent risks, assumptions and uncertainties, both general and specific, and there is a risk that predictions, forecasts, projections and other forward-looking statements will not be achieved. A number of important factors could cause 29Metals' actual results to differ materially from the plans, objectives, expectations, estimates, targets and intentions expressed in such forward-looking statements, and many of these factors are beyond the control of 29Metals, its Directors and Management. Statements or assumptions in this document may prove to be incorrect, and circumstances may change, and the contents of this document may become outdated as a result. This includes statements about market and industry trends, which are based on interpretations of current market conditions.

Forward-looking statements are based on 29Metals' good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect 29Metals' business and operations in the future. 29Metals does not give any assurance that the assumptions will prove to be correct. There may be other factors that could cause actual results or events not to be as anticipated, many of which are beyond 29Metals' reasonable control, and 29Metals does not give any assurance that the assumptions will prove to be correct.

Readers are cautioned not to place undue reliance on forward-looking statements.

Forward-looking statements speak only as of the date of this document, and except where required by law, 29Metals does not intend to update or revise any forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this document.

Nothing in this document is a promise or representation as to the future, and past performance is not a guarantee of future performance. 29Metals nor its Directors make any representation or warranty as to the accuracy of such statements or assumptions.

Appendix 1: Drilling Results

All drilling results for activities covered in this announcement have been reported in this Appendix 1.

Hole ID	Drilling Type	Orebody	Easting	Northing	RL	Azi	Dip	Total Depth	Depth From	Depth To	Downhole Length	Cu	Zn	Au	Ag	Pb	
			Local	Local	Local	Local		m	m	m	m	%	%	g/t	g/t	%	
G25/570	Resource Extension	Amity	5158	18241	9227	211	-36	654.7				No Significant Intercept					
G26/531	Resource Extension	Amity	5158	18241	9227	210	-42	632.8	390.3	394.6	4.3	1.8	1.7	0.4	24	0.0	
G26/533	Resource Extension	Amity	5158	18241	9227	222	-27	435.2				No Significant Intercept					
G26/535	Resource Extension	Amity	5158	18241	9228	216	-20	450.1	402.9	404.2	1.3	0.0	24.3	0.1	297	6.2	
G26/401	Resource Extension	Oizon	5074	18757	8963	314	-67	425.8				No Significant Intercept					
G26/402	Resource Extension	Oizon	5074	18757	8963	295	-68	435	222.3	227	4.7	1.5	0.0	0.1	11	0.0	
G26/403	Resource Extension	Oizon	5074	18757	8963	271	-63	360	289	294.5	5.5	1.5	0.2	0.1	11	0.0	
									300.2	304	3.8	1.6	0.0	0.1	9	0.0	
G26/524	Resource Extension	Oizon	5074	18757	8963	327	-64	466.52	262	269.7	7.7	1.6	0.0	0.1	13	0.0	
									347.6	361.3	13.7	1.6	0.0	0.1	9	0.0	
									including	348.2	353	4.8	2.4	0.1	0.0	14	0.0
G26/525	Resource Extension	Oizon	5074	18757	8963	258	-74	1.3				Hole terminated early due to incorrect set up					
G26/525A	Resource Extension	Oizon	5074	18757	8963	260	-74	523.5	402.4	404.6	2.2	5.1	0.1	17.7	126	0.0	
									412.2	434.5	22.3	0.2	13.5	1.0	81	1.6	
									including	412.2	416	3.8	0.4	21.7	0.8	78	1.6
									440	442.1	2.1	0.2	10.1	0.7	28	0.1	
G26/526	Resource Extension	Oizon	5075	18756	8963	244	-73	583.6	456.5	486.3	29.8	0.1	16.9	1.2	16	0.1	
G26/542	Resource Extension	Hougoumont Extended	5076	18438	9010	285	-65	317.9				No Significant Intercept					
G26/550	Resource Extension	Oizon	5193	18896	8957	260	-33	363.6				No Significant Intercept					

G26/436	Resource Conversion	Amity	5159	18240	9227	231	-23	315.2	No Significant Intercept							
G26/437	Resource Conversion	Amity	5159	18240	9228	234	-16	422	No Significant Intercept							
G26/400	Resource Conversion	Oizon	5074	18757	8963	318	-60	401.8	334.5	347.3	12.8	1.6	0.1	0.1	9	0.0
G26/406	Resource Conversion	Oizon	5074	18756	8963	237	-65	52	Hole terminated early due excessive deviation							
G26/409	Resource Conversion	Oizon	5193	18896	8957	280	-43	344.7	241.5	244.8	3.3	1.9	0.0	0.1	15	0.0
									282.1	330.8	48.7	2.5	0.1	0.5	26	0.0
									330.8	336.8	6	1.1	19.7	0.4	47	2.6
G26/410	Resource Conversion	Oizon	5193	18896	8957	259	-42	399.5	215.1	229.1	14	2.6	0.0	0.2	14	0.0
									311.4	313.7	2.3	2.7	0.0	0.2	14	0.0
									382.7	385.2	2.5	0.4	9.9	5.7	123	2.0
G26/411	Resource Conversion	Oizon	5193	18896	8957	258	-26	386	240.2	250.4	10.2	2.2	0.1	0.2	12	0.0
									255.5	259.8	4.3	1.5	0.0	0.1	10	0.0
									342.1	344.2	2.1	0.6	20.7	5.6	353	3.6
G26/412	Resource Conversion	Oizon	5193	18896	8957	247	-27	400	261.4	268	6.6	1.7	0.0	0.1	9	0.0
G26/413	Resource Conversion	Oizon	5193	18896	8957	254	-32	416.5	No Significant Intercept							
G26/414	Resource Conversion	Oizon	5193	18896	8957	248	-40	441.6	No Significant Intercept							
G26/415	Resource Conversion	Oizon	5193	18896	8957	261	-46	430.6	320.9	327.7	6.8	1.6	0.1	0.3	9	0.0
G26/551	Resource Conversion	Oizon	5193	18896	8957	270	-48	387	306.6	335	28.4	1.8	0.0	0.2	12	0.0
								including	313	322	9	2.7	0.0	0.2	17	0.0
G26/552	Resource Conversion	Oizon	5193	18896	8957	292	-43	363.1	283.2	314.8	31.6	2.4	1.1	0.4	19	0.0

Appendix 2: JORC Code Table 1 disclosures

Section 1 - Sampling Techniques and Data

CRITERIA	COMMENTARY
Sampling techniques	- Samples have been collected through diamond drilling ("DD"), from underground and surface. - Sample length is preferentially set to 1m and ranges from 0.5m to 1.0m of half core. Sample intervals do not cross geological boundaries; this ensures samples were representative of the lithological unit without mixing of grade at lithological boundaries. There is no limit for shortest sample interval in the database controls currently, though Geologists are recommended to not sample intervals shorter than 0.5m. - Entire half core samples are crushed and pulverised to 85% passing 75µm. - Measures taken to ensure sample consistency and representativity include the collection and analysis of field and coarse crush duplicates.
Drilling techniques	- Underground DD diameter drilled NQ2 - Surface DD diameter drilled PQ3, HQ3, NQ2 - The Reflex Act II™ tool is used for core orientation marks on all DD holes.
Drill sample recovery	- Recoveries of DD core are recorded as percentages calculated from measured core versus drilled metres. The intervals are logged and recorded in the database. - The rocks are very competent, and recoveries are very high with average core recovery greater than 99.0% for both mineralised and non-mineralised material. - Drilling process was controlled by the drill crew and geological supervision provides a means for maximising sample recovery and ensures suitable core presentation. Drilled core is reconstructed into a continuous run on an angled iron cradle for orientation marking. Depth is checked against depth provided on core blocks. No other measures are taken to maximise core recovery.
Logging	- All (100%) drill core are logged geologically using codes set up for direct computer input into the Micromine Geobank™ database software package. - All (100%) DD cores are geotechnically logged to record recovery, RQD, Structural logging is recorded for all oriented core. DD cores are photographed wet. - Logging is both qualitative and quantitative (percentage of sulphide minerals present). - All drill holes (100%) are logged in full detail from start to finish using laptop computers directly into the drillhole (Geobank) database. - Standard mineralised rock codes used. Standard weathering, alteration and appropriate geological comments entered.
Sub-sampling techniques and sample preparation	- All DD core sample intervals are, half-cut onsite using an automatic core saw with samples always taken from the same side. Half core is used for routine sampling. Current sample length ranges between 0.5 and 1m (historically this can have been from 0.2m to 1.5m) and is adjusted to geological boundaries. - The sample preparation DD core adheres to industry best practice. A commercial laboratory is used which involves: - Weighing - Oven drying at 105° C

- o Coarse crushing using a jaw crusher to 70% passing 6mm
- o Samples > 3kg crushed to 2mm and split using a rotary splitter (this represents < 0.01% of total sample used for Mineral Resource estimation).
- o Pulverising in an LM5 to a grind size of 85% passing 75µm.
- o Collection of 400g pulp from each sample; rejects kept or discarded depending on drilling programme.
- Currently, duplicates are taken after coarse crushing and pulverisation of the standard half core sample at a rate of 1:20 alternating between the two. These are subject to the same assay process as routine samples.

Quality of assay data and laboratory tests

- A four acid “near-total” digestion is used to determine concentrations for silver, copper, iron, lead, sulphur and zinc. Following extensive test work this method underwent a change in October 2014 to make it consistent with other projects. Previously it used a 0.4g sample in a HF-HNO₃-HClO₄ digestion, with HCl leach and finished using ICP-AES. Since October 2014, the sample charge weight is 0.2g in the same acid digestion maintaining the sample/solution ratio as the previous method. This ore grade method is suitable for use in VHMS deposits and the change from 0.4g to 0.2g is not believed to have a material impact to historical, current, or future results.
- A 30g fire assay with ICP-AES finish is used to determine the gold concentration in DD core samples. This method was considered most suitable for determining gold concentrations in rock with sulphide rich material and is a total digest method. Grades above 10g/t are then determined using AAS.
- No geophysical tools, spectrometers or handheld XRF instruments have been used.
- Matrix-matched certified reference materials (sourced from Golden Grove and prepared by Ore Research Pty. Ltd.) with a wide range of values are inserted at a rate of 1:20 into every DD to assess laboratory accuracy, precision and possible contamination. A certified blank (prepared by Geostats Pty. Ltd.) is inserted at a rate of 1:50. Four Quartz flushes are inserted at the end of any significant mineralised horizon.
- QAQC data returned are checked against pass/fail limits once the results have been loaded into the database. QAQC data is reported quarterly and demonstrates sufficient levels of accuracy and precision.
- Sizing tests ensure the grind size of 85% passing 75µm is achieved.
- The laboratory performs internal QC including standards, blanks, repeats and checks.

Verification of sampling and assaying

- Significant intersections are reviewed by a senior geologist and other site geologists.
- No specific twinned holes have been drilled as a part of this program, as all core is diamond and has been orientated. However nearby drill holes show compatible geology and results.
- Assay data is retained in text files (.SIF) and stored once loaded into the database.
- All drill core is stored for posterity at the onsite core farm.
- The database has grown as each previous owner added data to it. During the 1990’s the database was in Explorer III, a Microsoft Access™-based application. In 2008 the data was migrated to a Micromine Geobank™ database. Validation of data has been performed during each migration and is periodically reviewed against hardcopy records.
- An additional field in the results table is used to ensure all data is displayed in the appropriate units. This allows comparison of the data in standard units and aids in calculating Mineral Resource models.
- Matrix-matched Certified Reference Material (CRM’s) is used to test the accuracy of the laboratory analysis and evaluated when the sampling data is returned. The mineral suite that is tested includes: Cu, Zn, Au, Ag, Pb, Fe and S. Any samples that have values falling outside of the acceptable range are issued for re-assay.

- All re-assayed data that passes QAQC will replace original results that failed QAQC; both results are retained in the database, with the results that failed QC being excluded from general use and export.
- All assay data remains in its original state and has not been adjusted.

Location of data points

- All underground drillhole collars are picked up by 29Metals surveyors using a Leica TS-15 (total station) with an expected accuracy of 10mm. Surface exploration drillhole collars are picked up by company surveyors using a Trimble R10/R12 GPS with an expected accuracy of 25mm.
- Before 2016 all drillholes were down hole surveyed gyroscopically by the drilling companies (currently Swick for Underground and TopDrill for surface) once each drillhole was completed. This was tied into a starting azimuth and dip picked up off the rod string by our onsite survey department while the rig was drilling. Surveys were also carried out every 30m using an Eastman single shot camera while the hole is in progress in order to track deviation.
- From 2016 to March 2023 the Champ and Reflex north seeking tools have been utilised for both our rig alignment and surveying. Holes outside of 20 degrees dip are surveyed every 12m using the north seeking function while holes inside +/- 20 degrees are surveyed using the gyroscopic components of the tool every 30m while drilling and then at end of hole every 10m.
- From 2023 the Minnovare Azi Aligner tool has been used for rig alignment. From 2023 to present, holes outside of +/-20 degrees dip have been surveyed every 30m during drilling, then every 3m at the end of hole. Holes inside +/- 20 degrees are surveyed using the gyroscopic components of the tool every 30m while drilling and then at end of hole every 3m.
- The accuracy and quality of historic (pre-1992) surveys is generally unknown.
- A local grid system (GGMINE) is used. It is rotated 52.4 degrees west of MGA94 zone 50. The two-point conversion is as follows:
 - 10,000m is added to elevation in order to obtain Local RL
 - Local Mine Grid to MGA94 Two-Point Conversion

Point	GGMINE East	GGMINE North	MGA East	MGA North
1	3644.47	10108.13	502093.5	6810260.7
2	9343.2	29162.02	490480.1	6826394.2

- Topographic measurement on most of the leases is by 1m contour generated from aerial photography, however topographic measurement within the active mine areas is by GPS with surface control point with an accuracy of 10mm.

Data spacing and distribution

- The diamond drill hole spacing for the exploration results in this release is variable, given the early stage of resource extension drilling which is the subject of this release. Further exploration drilling is required to reduce data spacing and increase geological confidence and grade continuity. Target spacing for Resource Conversion drilling is 40m x 40m.
- Drill data spacing ranges from less than 10m x 10m in the active mining areas to greater 80m x 80m in exploration areas.
- Data spacing is sufficient to establish geological and grade continuity for the appropriate classification of the Mineral Resources.
- Drill holes greater than 60m x 60m may not necessarily be classified as Mineral Resources. This will be dependent on the geometry of the drill holes and the ore body under study.
- DD samples are not composited prior to being sent to the laboratory however the sample lengths taken by Geologists currently range from 0.5m to 1.0m.
- Underground drive mapping below the surface deposits supports understanding of geological structure and strike continuity and this data is incorporated into the wireframes and domains modelled for the Golden Grove Mineral Resource estimates.

Orientation of data in relation to geological structure

- Drilling has mostly been oriented on sections that are orthogonal to the strike of mineralisation. Drill holes frequently overlap and are scissored as drilling is oriented from both footwall and hanging-wall directions.
- Drill holes targeting Oizon and Hougomont, have been drilled from the footwall. Drill holes targeting Amity, have been drilled from the footwall.
- No significant sampling bias has been recognised due to orientation of the drilling in regard to mineralised structures.

Sample security

- Measures to provide sample security included:
 - Adequately trained and supervised sampling personnel.
 - Half-core samples placed in a numbered and tied calico sample bags.
 - Bag and sample numbers are entered into Geobank database.
 - Samples are couriered to assay laboratory via truck in plastic bulker containers.
 - Assay laboratory checks off sample dispatch numbers against submission documents and reports any inconsistencies.
- Remaining DD core is stored within the Golden Grove core yard.

Audits or reviews

- The most recent laboratory audit was completed on 20 October 2025, while the previous one was conducted on 17 December 2024. No major concerns were raised.
- An internal review of RC and DD core sampling procedures were completed in 2014. The sampling procedures were found to meet industry standards.
- In 2012 Paul Blackney and David Gray of Optiro completed a review of the Gossan Hill gold oxide data. The review found there was no historic QAQC data (1990 to 2000) around Gossan Hill. This has now been rectified.

Section 2 – Reporting of Exploration Results

CRITERIA	COMMENTARY		
Mineral tenement and land tenure status	The mineral tenement and land tenure status of the Golden Grove operations are listed in the below table.		
	TENEMENT NO.	PROSPECT NAME	EXPIRY DATE
	M59/03	Scuddles	08/12/2025*
	M59/88	Chellews	18/05/2030
	M59/89	Coorinja	18/05/2030
	M59/90	Cattle Well	18/05/2030
	M59/91	Cullens	18/05/2030
	M59/92	Felix	18/05/2030
	M59/93	Flying Hi	18/05/2030
	M59/94	Bassendean	18/05/2030
	M59/95	Thundelarra	18/05/2030
	M59/143	Bassendean	09/05/2031
	M59/195	Gossan Hill	17/05/2032
	M59/227	Crescent	07/05/2033
	M59/361	Badja	01/03/2037
	M59/362	Badja	01/03/2037
	M59/363	Badja	01/03/2037
	M59/543	Walgardy	04/02/2044
	M59/480	Marloo	01/07/2029
	- Renewal application for M59/03 has been submitted to the Department of Mines, Petroleum and Exploration. - There are no known impediments to operating in the area, but the operation is subjected to environmental conditions pertaining to land and water management, as well as adherence to cultural sensitivity pertaining to the local indigenous people. - All tenements are 100% owned by Golden Grove Operations Pty Ltd (a wholly owned subsidiary of 29Metals Limited)		

Exploration done by other parties	• Original definition and exploration drilling was performed by Joshua Pitt, of Aztec Exploration, in 1971. • From 1971 until 1992 multiple joint ventures continued the definition of the Mineral Resource, with highlights being the Scuddles, A Panel Zn, B Panel Zn, C Panel Zn and Cu discoveries. Parties involved include Amax Exploration, Esso Exploration, Australian Consolidated Minerals and Exxon. • Exploration and drilling within the Golden Grove leases have been conducted on a near-continuous basis since 1991 by successive owners of Golden Grove Operations Pty Ltd – including, Newmont, Normandy, Oxiana, OZ Minerals, MMG, EMR Capital, and, most recently, 29Metals. • Exploration of the Golden Grove Tenements is ongoing and being conducted by Golden Grove Operation Pty Ltd (a wholly owned subsidiary of 29Metals Limited).
Geology	• The mineralisation style is volcanogenic hosted massive sulphide (VHMS) which occurs as sub-vertical lenses within layered sediments and volcanics. • The Golden Grove deposits are located in the Murchison Province in the north-western part of the Achaean Yilgarn Craton in Western Australia, within the Yalgoo Greenstone Belt. Mineralisation occurs at the base of the Warriedar Fold Belt (“WFB”) within a sequence of felsic to intermediate volcanoclastic sediments, lavas and associated autoclastic breccias. • The Golden Grove Domain that hosts the Gossan Hill and Scuddles deposits lies along the northeast flank of the WFB. The Mougooderra Fault (west), recrystallised monzogranite (east) and post folding granites (north and south) bound the domain. The current interpretation of the structure places the Golden Grove Domain on the eastern limb of a syncline. The stratigraphy has a westerly younging direction and dips steeply west.
Drill hole Information	• Complete table of drill hole information for this announcement is listed in appendix 1 of this document.
Data aggregation methods	• Assay results are exported from the Geobank Database by Senior Geologists. The results are pasted into a weighted average excel spreadsheet to generate downhole grade intervals. General guidelines for weighted averages as follows: ○ Copper intersections • Trigger value: 0.4% Cu • Minimum Interval length 4m • Minimum grade of final composite 1.5% Cu • Maximum total length of waste 3m • Maximum consecutive length of waste 3m • Short high-grade intervals can only be included if they exceed a minimum grade x length of 6%$\cdot$m ○ Zinc intersections • Trigger value: 2% Zn • Minimum Interval length 4m • Minimum grade of final composite 5% Zn • Maximum total length of waste 3m • Maximum consecutive length of waste 3m • Short high-grade intervals can only be included if they exceed a minimum grade x length of 20%$\cdot$m • Intervals with lower minimum final grades may be included in the results should they contain other base metals or precious metals in significant quantity. • No top-cut value has been applied to any element.

Relationship between mineralisation widths and intercept lengths	• All drilling reported as downhole length, true widths are estimated to range between 35-60% of down hole lengths. • Host horizons are well understood with two underground mines in operation. • District drilling confirms mineralisation is hosted within the same stratigraphic sequence as the operating mines and no fundamental change has occurred to the structural framework of the host sequence. • Orebodies tend to strike between 0-10 degrees in mine local grid and dip between 70-90 degrees to local grid west.
Diagrams	• See diagrams within the body of this report
Balanced reporting	• All drilling results for activities covered in this announcement have been reported without exception within Appendix 1.
Other substantive exploration data	• Geological framework for the broader leases has been developed through applying the geological model of the active mining areas along with surface mapping, and systematic diamond drilling. • Sedimentary facies south of the active mines are consistent with the Golden Grove stratigraphy present at Gossan Hill and Scuddles Mines.
Further work	• Future work will entail continued diamond drilling across all areas discussed in this report.