

## GTN Earnings and Capital Management Update

**Sydney, 25 June 2026 - GTN Limited (ASX: GTN) (Company or GTN)**, provides an update on earnings expectations and capital management initiatives, as foreshowed in the first half FY26 announcement.

### Capital Management

The Board expects to pay a final FY26 dividend of approximately \$10 million, being approximately \$0.05 per share, representing a yield of ~29%. The payment of the dividend will be subject to bank consent and further details including confirmation of the final dividend per share and the record and payment dates will be provided following completion of the annual audit and release of the Company's full year results.

### Balance Sheet

GTN expects closing cash to be in the range of \$28 million to \$32 million (prior to the payment of the FY26 final dividend), compared to \$21.1m as at 30 June 2025. Net debt<sup>1</sup> is expected to be in the range of \$3 million to \$7 million at 30 June 2026. This represents modest gearing, achieved despite returning \$45.8 million to shareholders via the capital return paid in August 2025<sup>2</sup> and the interim dividend paid in March 2026.

The Company's balance sheet reflects positive operating cash flow, an improved working capital position and proceeds from the sale of aviation assets, which are in line with what was announced in the H1 26 results.

### FY26 Earnings (Preliminary)

GTN expects Group revenue for the year ended 30 June 2026 will be in the range of \$150 million to \$155 million, compared to \$180.2 million for the year ending 30 June 2025, which is 17% to 14% down on previous year and consistent with H126 revenue movement of 15% on same previous year corresponding period.

Adjusted EBITDA for the year ended 30 June 2026 is expected to be in the range of \$8 million to \$10 million, compared to \$16.6 million for the year ending 30 June 2025, which is 52% to 40% down on previous year and consistent with H126 Adjusted EBITDA movement of 53% on same previous year corresponding period. The result reflects the challenging trading conditions experienced across GTN's markets during the year.

### FY27 Outlook

During the FY26 year, the company has successfully progressed cost-out initiatives in line with those announced at the H1 26 results. These initiatives are expected to deliver incremental benefits into FY27. The company is forecasting Adjusted EBITDA in the range of \$15m to \$20m for FY27.

Consistent with GTN's disciplined approach to capital management, the Board currently intends to distribute 100% of NPAT to shareholders in FY27.

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<sup>1</sup> Excludes impact of capital leases

<sup>2</sup> The capital return was funded through our \$35 million bank facility negotiated in March 2025 and available cash balances

**Absent a material deviation from the above forecast, the Company does not plan to update its guidance prior to the release of its Appendix 4E/Results for Announcement to the Market.**

*These forecasts and expected distributions are subject to a number of factors including, but not limited to, ultimate foreign exchange rates for the period, actual financial performance revenue and expenses, bank consent and completion of the annual year audit. The board retains its discretion to alter its intention to make distributions to shareholders at any time.*

*Adjusted EBITDA is EBITDA adjusted to include the non-cash interest income arising from the Southern Cross Austereo Affiliate Contract and excluding transaction costs, foreign exchange gains/losses, gains and losses on asset disposing, gains on lease forgiveness and losses on refinancing.*

## **About GTN Limited**

GTN Limited (ASX: GTN) began operations in Australia in 1997 and has grown to become the largest supplier of traffic information reports to radio stations in Australia, United Kingdom, Canada and Brazil (four of the 10 largest advertising markets in the world)<sup>3</sup> and one of the largest broadcast media advertising platforms by audience reach in these operating geographies.

In exchange for providing traffic and information reports, and generally monetary compensation, GTN receives commercial advertising spots adjacent to traffic, news and information reports from its large network of affiliates. These spots are bundled together by GTN and sold to advertisers on a national, regional or specific market basis.

GTN's advertising spots are short in duration, adjacent to engaging information reports and are often read live on the air by well-known radio and television personalities during peak audience hours. GTN's broad audience means it can deliver effective radio advertisements with high frequency and expansive reach, enabling advertisers to communicate with high-value demographics cost effectively.

For more information, visit the Company's website at [www.gtnetwork.com.au](http://www.gtnetwork.com.au).

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***This statement was approved by the Chair of the Board of Directors of GTN Limited***