VENUS METALS

"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium exploration projects in Western Australia, and being a significant shareholder of Rox Resources Limited."

VENUS METALS CORPORATION LIMITED

Unit 2/8 Alvan St
Subiaco, WA 6008
+61 8 9321 7541
info@venusmetals.com.au
www.venusmetals.com.au
ABN: 99 123 250 582

ASX ANNOUNCEMENT

ASX CODE: VMC

29 June 2026

Exploration Update

Venus Metals Corporation Limited ("Venus" or the "Company") is pleased to provide an update on the results of the recent Auger soil sampling at the Henderson Tenement which covers about 25 km strike length of the highly prospective Mt Ida/Ularring Greenstone Belt in the eastern goldfields of Western Australia.

The auger soil sampling program tested a number of selected key gold targets as well as underexplored areas of extensive cover (Figure 1). The program included infill sampling amongst historical gold anomalies.

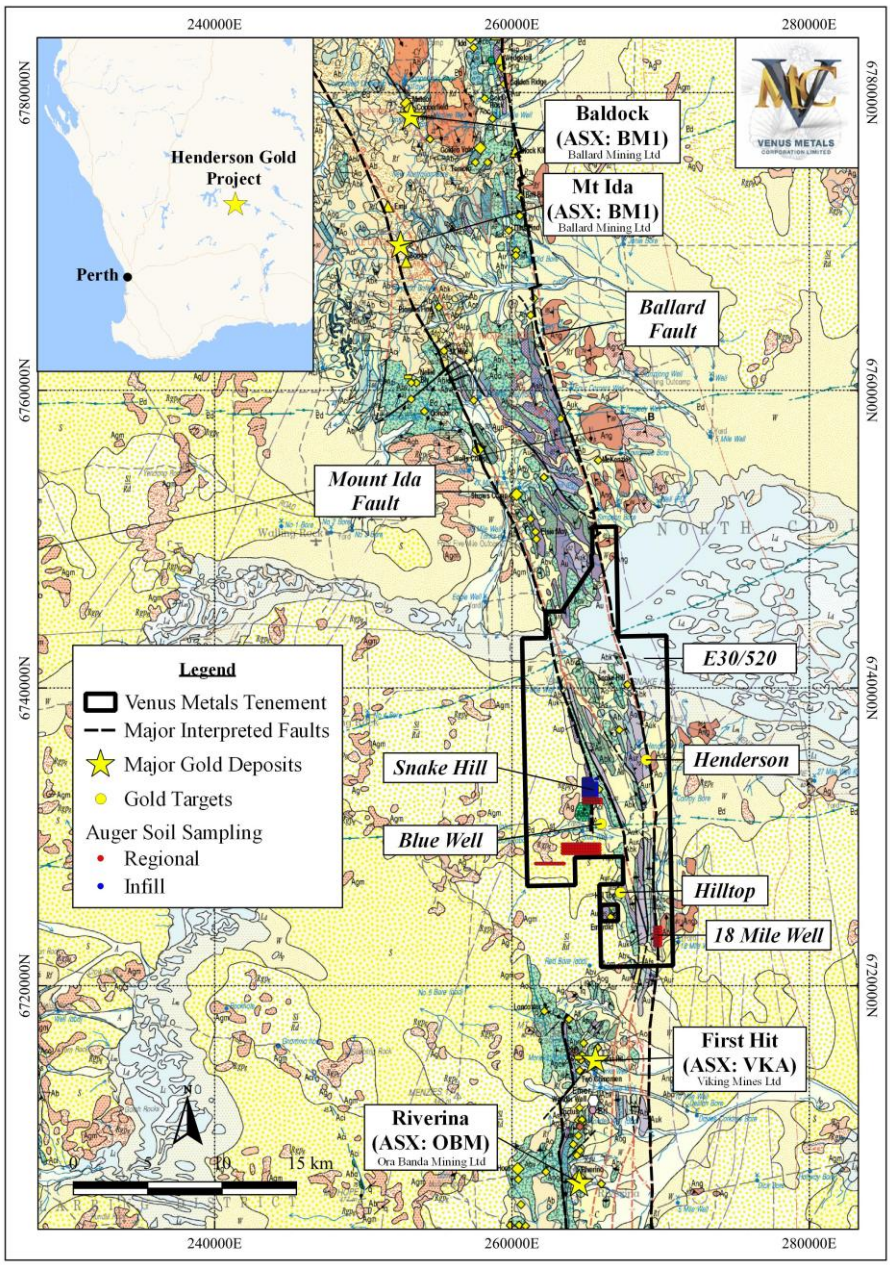

Figure 1. Henderson Gold Project tenement outline and location of recent auger soil samples on GSWA 1:250 000 geology map.

Project Background

The Henderson Gold Project tenement E30/520 covers approximately 202km2 area in the central section of the Western Australian Yilgarn Craton. Two regionally significant fault zones, the Ida Fault and Ballard Fault, transect the project area (Figure 1) and are considered to have played important roles in controlling gold deposition. Significant gold deposits associated with these structures in proximity to the Henderson Gold Project include the historical First Hit Mine (Viking Mines; 7km south), the Riverina Mine (Ora Banda Mining; 15km south), Mt Ida (Ballard Mining; 23km north) and Baldock (Ballard Mining; 30km north).The Company's previous surface sampling (mullock/ rock chip) has highlighted the potential gold mineralisation at Henderson project area (refer ASX releases 9 September 2021, 9 December 2024 and 4 March 2025).

An auger soil sampling up to 1-2m depth has been completed with a total of 466 samples collected at 3 prospects, Snake Hill, Blue Well South and 18 Mile Well (Figure 2). The assay results of 466 soil samples show anomalous gold trends extending areas of interest and linking to previous exploration data.

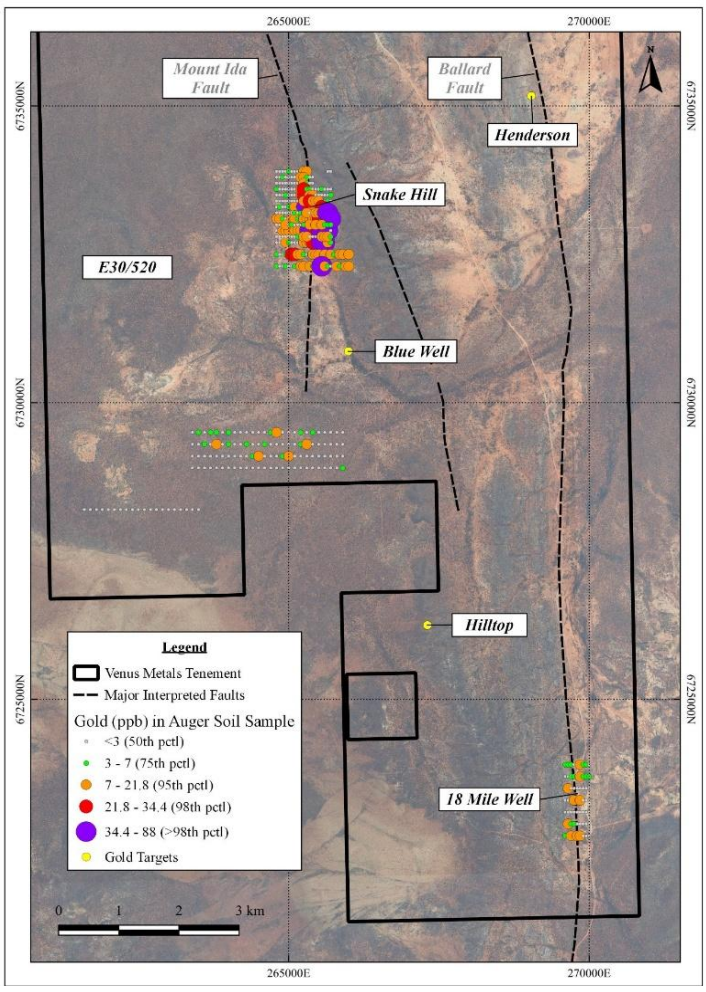

Figure 2. Gold (Au) concentrations (50th, 75th, 95th and 98th percentiles and maximum value) in auger soil samples on satellite image.

The Snake Hill prospect is located 2.5km north from Blue Well and is outlined historically by a WMC lag anomaly (500ppb Au) and anomalous rock chip sample reported by VGS in 2007 (max 5.1g/t Au) from old workings (refer VMC ASX release 9 September 2021). The Snake Hill area is both structurally and geologically prospective, located at a bend in the Ida Fault and centred around a possible felsic intrusive interpreted from aeromagnetic data. Previous anomalous rock chip samples appear to have come from a NW trending gabbro unit that terminates against the Ida Fault (refer VMC ASX release 9 April 2025).

Infill auger soil samples were collected on a nominal 50x100m grid at the historical Snake Hill gold prospect which had previously identified gold anomalies from surface soil samples (by IGO) up to 70ppb Au (refer VMC ASX release 31 October 2024). Results from the recent auger soil program delineated an anomalous target area of 1600m x 450m and returned up to 88ppb gold and are presented in Figures 3a-3b.

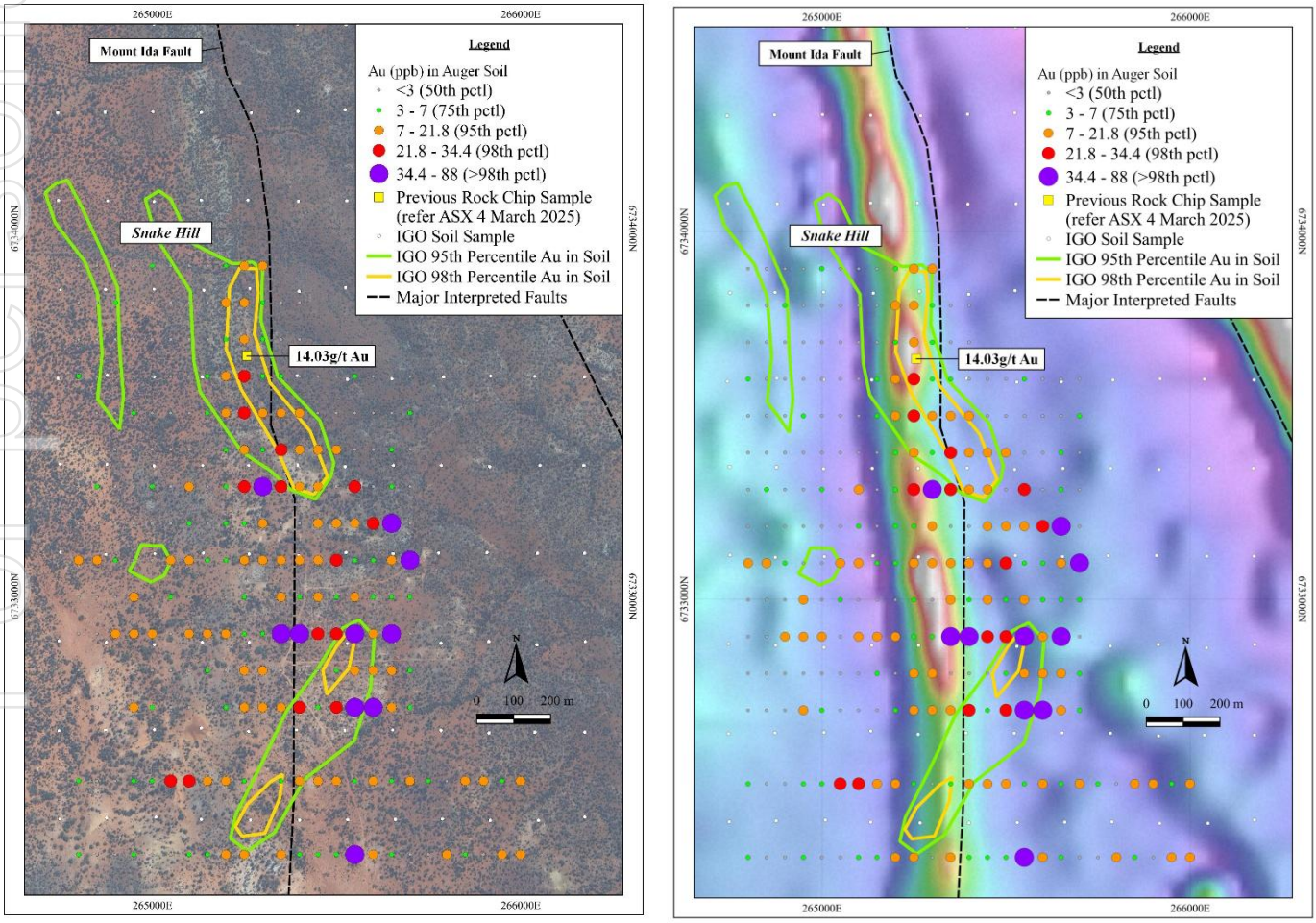

Figure 3a and 3b. Gold (Au) concentrations (50th, 75th, 95th and 98th percentiles and maximum value) in auger soil samples at the Snake Hill prospect.

Wider spaced sampling at 124 locations (100m by 200m) in areas of thick cover south of Blue Well was tested along strike of the Mount Ida fault where access is limited by thick vegetation cover.

The results once again confirm the apparent gold enrichment proximal to major faults and further defines historic areas of gold exploration particularly at Snake Hill. Subtle gold anomalies were detected along the Ballard Fault to the west of 18 Mile Well which is situated several kilometres south along strike from well-defined gold anomalies at the under-explored Henderson Bore Gold Target (refer VMC ASX release 31 October 2024).

A high-resolution drone magnetic survey is planned to target the aeromagnetic features associated with structurally controlled gold mineralisation along sections of both the Mount Ida and Ballard faults within the Henderson Gold Project area followed by drilling.

Youanmi Base Metals Project Update:

The Youanmi Base Metals Project is located about 15 km southwest of the Youanmi Gold Project being developed by Rox Resources and 12 km south of the Venus Titanium-Vanadium-Iron deposit, a JORC 2012 compliant Measured , Indicated and Inferred Mineral Resource estimate of 135 Million Tonnes @ 0.34% V_2O_5, 6.27% Titanium (TiO_2) and 21.33% Fe. (refer VMC, ASX announcement dated 20 March 2019) (Figure 4).

The Youanmi Intrusion contains several prominent vanadiferous titano-magnetite units forming two strong magnetic horizons near the base of the intrusive stratigraphy. The units comprise many individual titano-magnetite bands up to 1m thick, separated by magnetite gabbro. This stratigraphy is well exposed in the northern and western parts of the tenement, forming prominent resistive strike ridges. The tenement is easily accessible to major infrastructures such as gas pipelines, roads, and Geraldton port facilities, making it a prime resource for potential development.

Several geochemical surface sampling programs were completed at the Youanmi Base Metals Project as part of a regional targeted field investigation surrounding the Youanmi greenstone belt that is considered prospective for base metal and gold mineralisation. The recent auger, soil and rock chip sample surveys targeted geophysical anomalies and previously untested areas.

A total of 379 auger soil samples, 13 rock chips and 740 soil samples were collected from various tenements and analysed for a suite of multi elements. The locations of sampling in five tenements and assay results are presented in concentrations representing the 50th, 75th, 95th and 98th percentiles and maximum value.

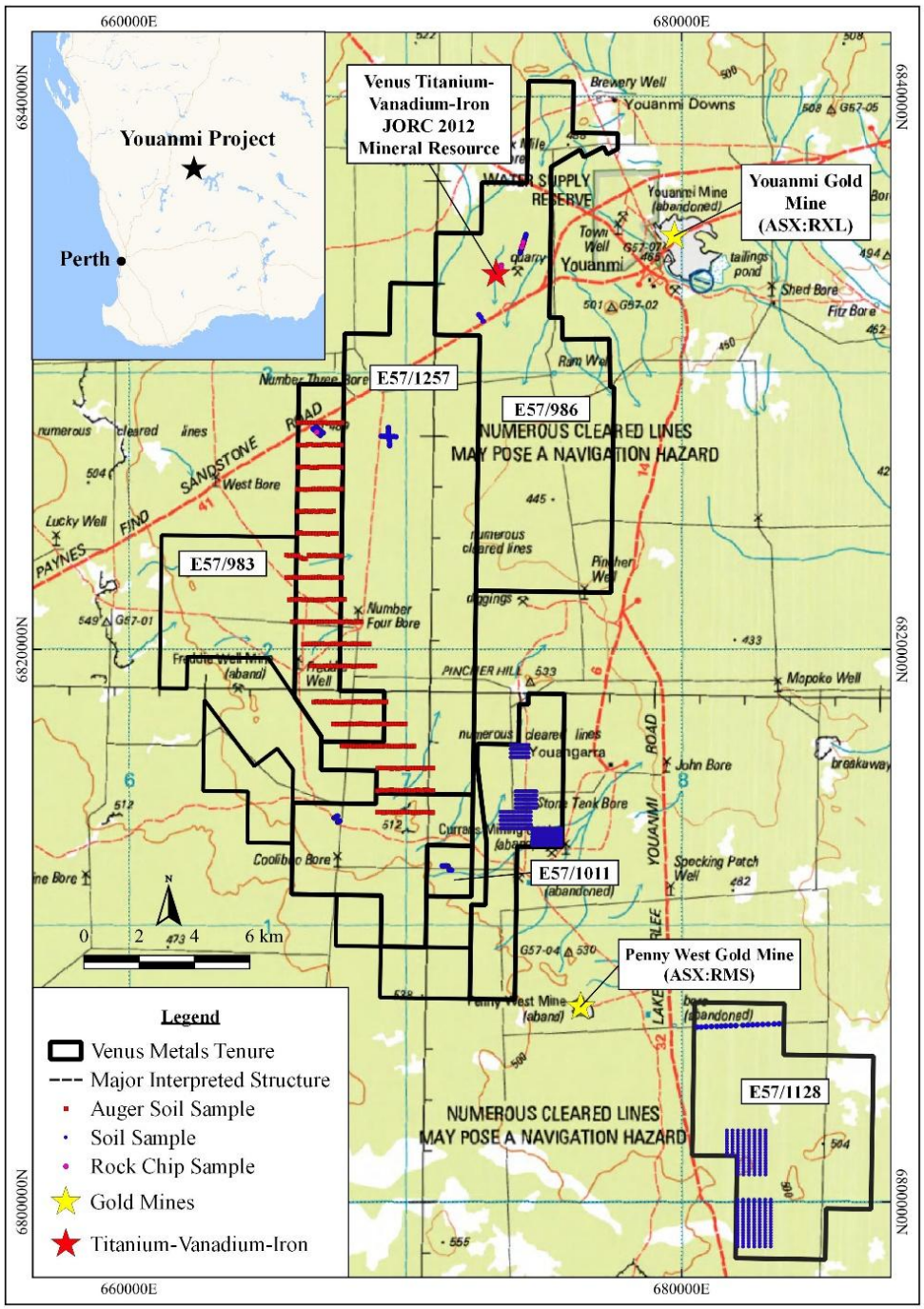

Figure 4. Youanmi Base Metals Project tenement outline and location of recent auger soil samples, surface soil samples and rock chips on GSWA 1:250 000 topography map.

Soil sampling within tenement E57/1257 identified a significant northeast trending Co-Cu-Ni anomaly covering an area approximately 1,200m long and 350m wide (Figures 5a & 6a). The geochemical anomalies overlie subtle north-south trending aeromagnetic highs located a few kilometres northwest of the historical Currans Mining Centre (Figures 5b & 6b).

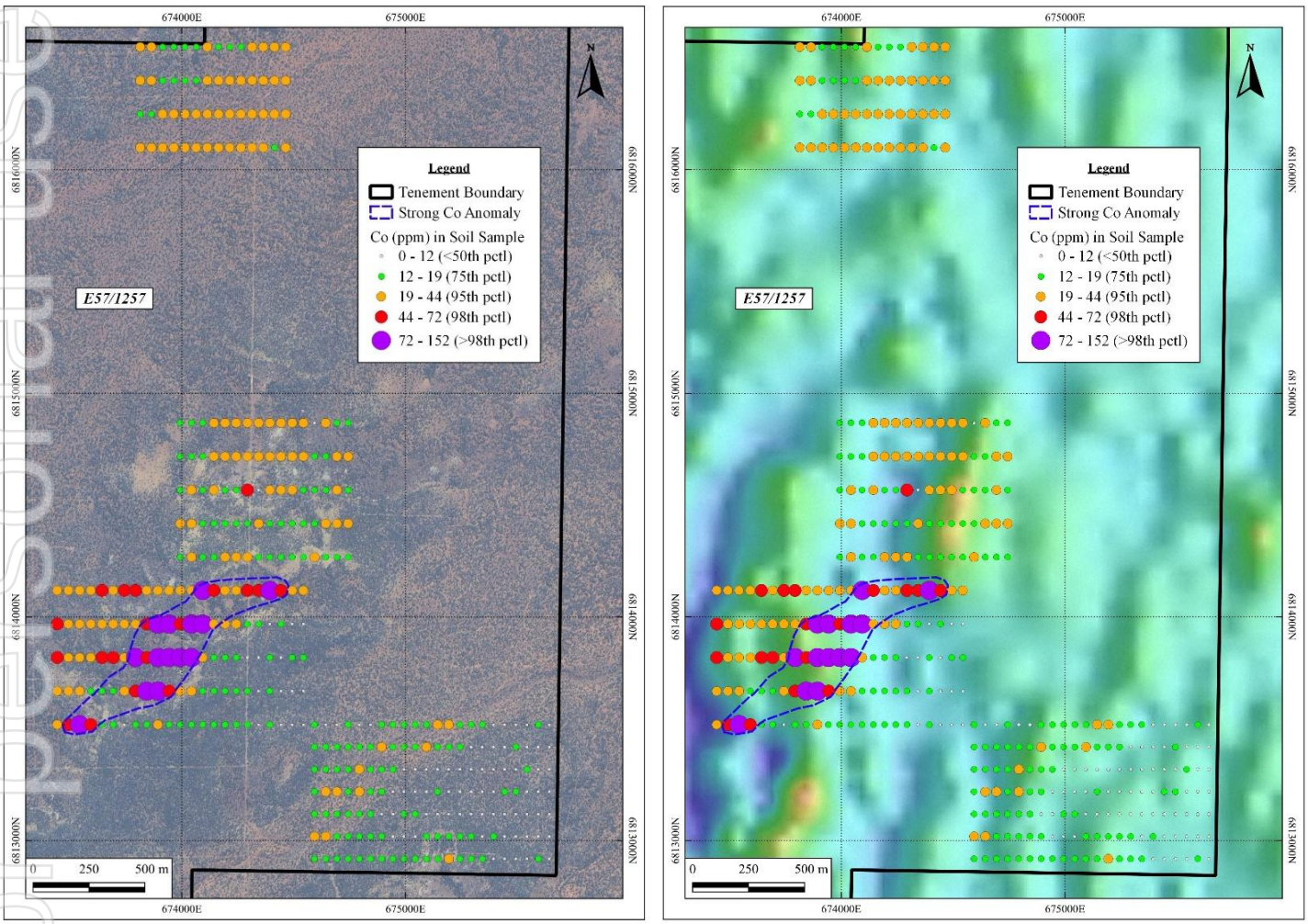

Figure 5a and 5b. Cobalt (Co) concentrations (50th, 75th, 95th and 98th percentiles and maximum value) in surface soil samples within tenement E57/1257.

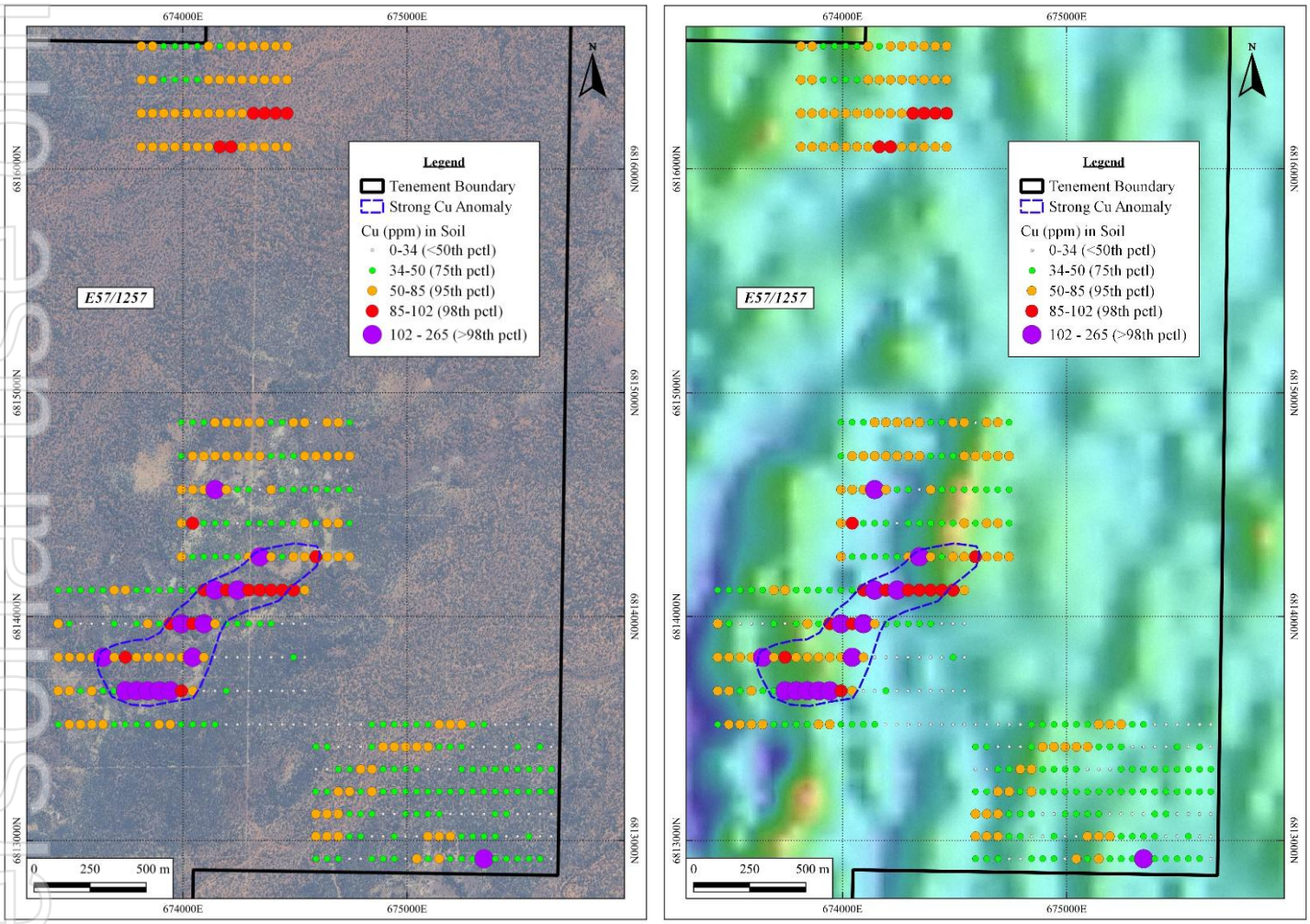

Figure 6a and 6b. Copper (Cu) concentrations (50th, 75th, 95th and 98th percentiles and maximum value) in surface soil samples within tenement E57/1257.

Auger soil sampling along 14km of strike following a regional scale geophysical anomaly representative of the Youanmi Igneous Complex also returned significant Copper concentrations up to 722ppm (L0019), highlighting several key target areas for further investigation (Figure 7).

A follow-up work is planned to investigate the source of the anomalous assays to design an exploration drilling program.

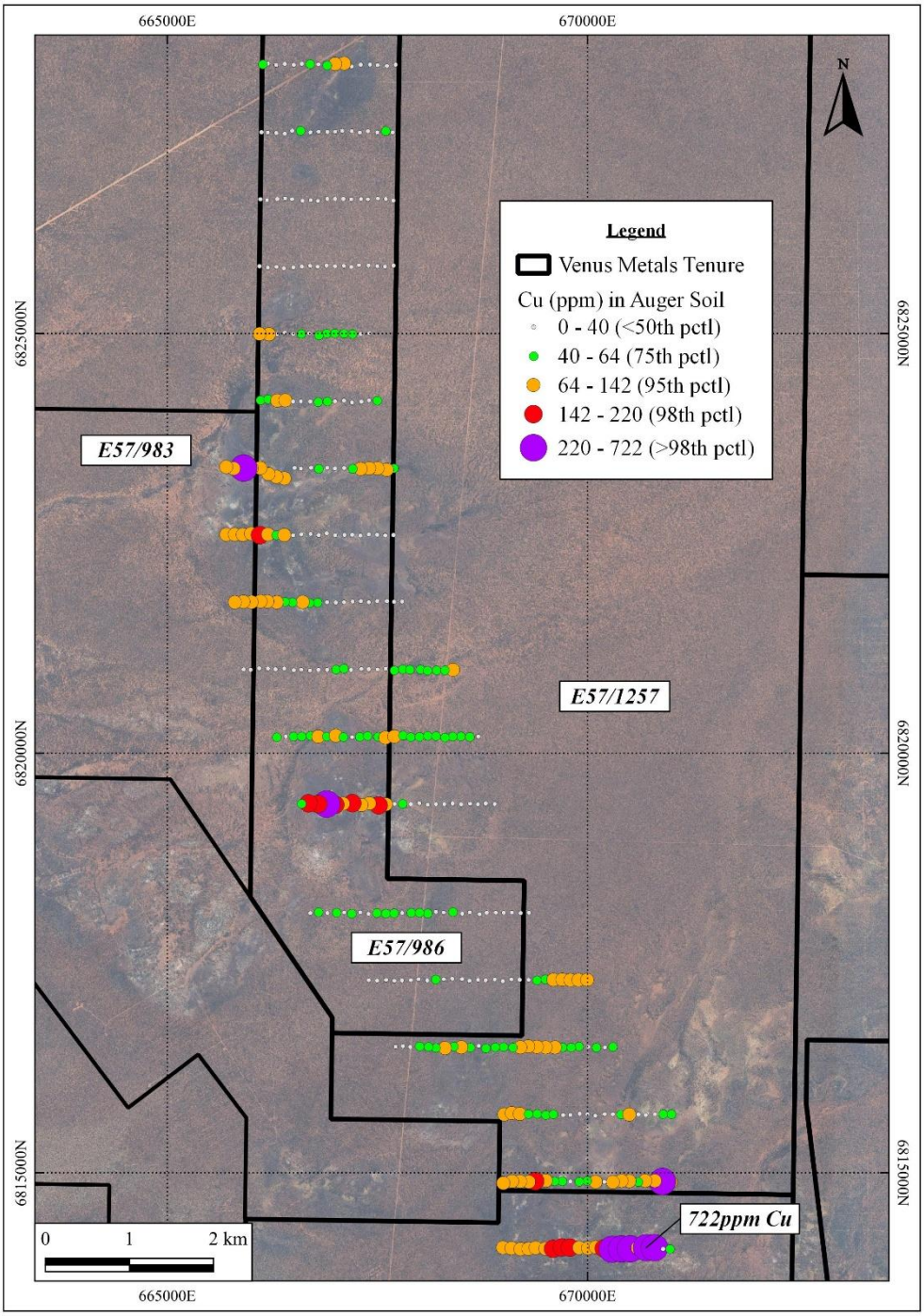

Figure 7. Copper (Cu) concentrations (50th, 75th, 95th and 98th percentiles and maximum value) in auger soil samples along 14km of strike within Youanmi Project tenements.

Research and Development of a Leaching Process for the Extraction of Titanium from Youanmi Titanium- Iron-Vanadium Ore:

The Company has commenced a targeted research and development program with Murdoch University's Extractive Metallurgy Hub, a flagship facility for metallurgical processing technology research and development located at Murdoch's Rockingham Campus.

The principal aim of this project is to assess processing methods for extracting titanium from the Youanmi vanadiferous titano-magnetite resource and to gain a comprehensive understanding of the key process parameters, including the consumption and cost of reagents necessary for leaching, extraction, and recovery of TiO_2. The main goals are to identify and develop a viable processing strategy to achieve these aims, and to use experimental work to determine whether the selected method for extracting and recovering titanium—as well as potentially vanadium and iron from the ore is both economically feasible and innovative.

Led by Professor Aleks Nikoloski, the work will evaluate selected leaching strategies, including acidic chloride systems and reagent recycling, supported by feed characterisation, bench-scale testwork and process modelling. Subject to successful outcomes, the program may identify a cost-effective titanium recovery pathway and support further assessment of integrated critical minerals recovery opportunities from the Youanmi resource.

Sale of Copper Hills (E45/6437) Tenement:

Redscope Enterprises Pty Ltd, a wholly owned subsidiary of Venus Metals Corporation Ltd, has sold its Copper Hills tenement Exploration Licence 45/6437 to a private company for a consideration of $75,000 plus GST and a 1% net smelter royalty (on 13th April 2026). This tenement rationalisation will reduce annual tenement expenditure obligations with a retained upside through the 1% net smelter royalty.

This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:

Venus Metals Corporation Limited

Matthew Hogan
Managing Director

Ph +61 8 93 21 7541
info@venusmetals.com.au

Competent Person's Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Mr. Simon Coxhell (CoxsRocks Pty Ltd), Non-Executive Director of Venus Metals Corporation Ltd, and a Member of the Australian Institute of Mining and Metallurgy. Mr. Coxhell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Coxhell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Vanadium Mineral Resources has been compiled by Mr Lynn Widenbar. Mr Widenbar, who is a Fellow of the Australasian Institute of Mining and Metallurgy, is a full time employee of Widenbar and Associates and produced the Mineral Resource Estimate based on data and geological information supplied by Venus Metals. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Appendix-1

JORC Code, 2012 Edition – Table 1

Henderson Gold Project

Section 1 Sampling Techniques and Data

<table>
<tr><th>Criteria</th><th>Commentary</th></tr>
<tr><td>Sampling techniques</td><td>
<u>Henderson:</u>
• 466 auger soil samples were collected by contractors and VMC geologists within tenement E30/520.
• Approximately 100-200g of composited material over the length of each auger hole was collected for each sample.
• Sampling points were located and collected using a handheld GPS.
<u>Youanmi</u>
• 379 auger soil samples were collected by contractors and VMC geologists within tenements E57/983, E57/986 and E57/1257.
• Approximately 100-200g of composited material over the length of each auger hole was collected for each sample.
• 740 surface soil samples were collected from B-soil horizon at various locations within Venus' tenements E57/986, E57/1011, E57/1128 and E57/1257.
• 13 rockchip samples were collected from surface outcrop near target areas in tenement E57/986.
<table>
<tr><th>Tenement</th><th>Auger Soils</th><th>Soils</th><th>Rock Chips</th></tr>
<tr><td>E57/986</td><td>251</td><td>45</td><td>13</td></tr>
<tr><td>E57/983</td><td>13</td><td>-</td><td>-</td></tr>
<tr><td>E57/1011</td><td>-</td><td>10</td><td>-</td></tr>
<tr><td>E57/1128</td><td>-</td><td>265</td><td>-</td></tr>
<tr><td>E57/1257</td><td>115</td><td>420</td><td>-</td></tr>
</table>
• Sampling points were located and collected using a handheld GPS.
</td></tr>
<tr><td>Drilling techniques</td><td>• No drilling done.</td></tr>
<tr><td>Drill sample recovery</td><td>• No drilling done.</td></tr>
<tr><td>Logging</td><td>• No drilling done.</td></tr>
<tr><td>Sub-sampling techniques and sample preparation</td><td>• Auger soil samples, surface soil samples and rock chip samples were analysed at Jinning Laboratories, Perth for Gold using FA50I/FA30I. A nominal charge sample of 50g/30g is fired and cupelled as per the classical lead collection fire assay process. The noble metal prill is parted with nitric acid, dissolved in aqua regia and diluted for analysis. Multi-element analysis was performed using Mixed Acid Digest ICP-OES/MS 60 Element Scan Analyses (MADIM60).</td></tr>
<tr><td>Quality of assay data and laboratory tests</td><td>• Quality control procedures at Jinning Laboratories include certified reference materials and/or laboratory in-house controls, blanks, splits and replicates.
• All QC results for the samples are satisfactory.</td></tr>
<tr><td>Verification of sampling and assaying</td><td>• No independent verification of auger soil, surface soil or rock chip sampling has been carried out.</td></tr>
</table>

Criteria	Commentary
Location of data points	• All sampling points were located using a handheld GPS with an accuracy of +/- 5m. • The data points were located using standard GPS positioning. • The expected accuracy is +/- 5 metres for eastings and northings, and 10 metres for elevation. **Henderson** • The grid system used is Map Grid of Australia (MGA) GDA94 Zone 51. **Youanmi** • The grid system used is Map Grid of Australia (MGA) GDA94 Zone 50.
Data spacing and distribution	**Henderson** • Auger soil samples were collected from predetermined locations, ranging between 50x100m, 50x200m and 100x200m grid spacings. **Youanmi** • Auger soil samples were collected from predetermined locations spaced 100m along traverses, 800m apart. Sample points were moved several metres to avoid vegetation and steep terrain. • Surface soil samples were collected from predetermined locations, ranging between 50mx150m, 50mx100m and 200x100m grid spacings. • Rock chip samples were reconnaissance in nature with no fixed sample spacing or density.
Orientation of data in relation to geological structure	• Auger soil sampling and surface soil sampling were conducted roughly perpendicular to the strike of underlying basement geology and key structures. • There is no orientation of rock chip data.
Sample security	• All samples were transported directly to a Perth or Kalgoorlie laboratory by VMC staff and contractors.
Audits or reviews	• No audits or reviews have been carried out to date on sampling techniques and data.

Section 2 Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	**Henderson** • E30/520 is 100% held by Redscope Enterprises Pty Ltd (a fully owned subsidiary in the name of Venus Metals Corporation Limited). • To the best of Venus' knowledge, there are no known impediments to operating on the above tenement. **Youanmi** • E57/986 (90% all metals except gold) and E57/1257 (100%) are held by Redscope Enterprises Pty Ltd (a fully owned subsidiary in the name of Venus Metals Corporation Limited). • E57/983 and E57/1128 are 100% held by Venus Metals Corporation Limited. • To the best of Venus' knowledge, there are no known impediments to operating on the above tenements.
Exploration done by other parties	**Henderson** • The area was explored by several exploration companies, including Grant Patch JV (1984), Audax Resources (1987), Western Mining Corporation Limited (1992), Cambrian Resources (1996), Mt Kersey Mining (1997), Legend Mining (1999), and Heron Resources (2010). **Youanmi**

Criteria	Commentary
	• Historically, the areas covering VMC's Youanmi Project tenements have been explored for gold, base metals and other commodities by many companies since the early 60's including Western Mining Corporation Limited, BHP, CRA Exploration Pty Limited, Inca Gold NL, Dalrymple Resources NL, Gold Mines of Australia Limited, Lachlan Resources NL, Ellendale Resources NL and Currans Resources Pty Ltd.
Geology	**Henderson** • Archean lode gold commonly associated with quartz veining and/or sulphides, hosted in shear zones within a structurally controlled setting. **Youanmi** • The Youanmi Project covers part of the Youanmi Greenstone Belt and comprises VHMS-style base metals mineralization within a felsic to intermediate volcano-sedimentary sequence associated with BIF and chert layers.
Drill hole Information	• No drilling.
Data aggregation methods	**Henderson** • Geochemical analyses for Au shown in the figures in the announcement have been aggregated using percentiles calculated for the current and previously reported results (ASX release 31 October 2024). Following substitution of results below the detection limit with a value of half the respective detection limit, the 50th, 75th, 95th and 98th percentiles were calculated for an auger soil sample dataset of c. 466 standard lead collection fire assay analyses. **Youanmi** • Geochemical analyses for Cu and Co are shown in the figures in the announcement. The assay data have been aggregated using percentiles calculated for the currently reported results. Following substitution of results below the detection limit with a value of half the respective detection limit, the 50th, 75th, 95th and 98th percentiles were calculated for an auger soil sample dataset of c. 379 mixed acid digest analyses, and surface soil sample dataset of c. 653 mixed acid digest analyses.
Relationship between mineralization widths and intercept lengths	• No drilling.
Diagrams	• See figures attached to this release.
Balanced reporting	• All auger soil sample, surface soil sample and rock chip sample locations are shown in the figures within this release.
Other substantive exploration data	• To the best of Venus' knowledge there is no substantive other exploration data relevant to the areas shown.
Further work	**Henderson** • Detailed, drone aeromagnetic surveys and drilling are planned. **Youanmi** • Further geochemical surveys and drilling are planned.