Pure One

ASX Announcement

Pure One receives $3.5 million following completion of first Tranche of Turquoise Group Sale

Sydney, 29 June 2026: Australian clean technology company Pure One Corporation Limited (ASX: P1E) ("Pure One" or "the Company") is pleased to announce to announce that it has received $3.5 million in proceeds following the successful completion of the first tranche of the sale of the Turquoise Group. The transaction was approved by shareholders at the Company's General Meeting held on 24 June 2026. The Turquoise Group sale was originally announced on 22 December 2025.

Completion of the first tranche is a significant milestone in the transaction and represents an important step in the Company's strategy to strengthen its balance sheet and provide additional capital to accelerate the growth of its clean technology electric vehicle business.

Under the terms of the transaction, Pure One has received the first cash payment of $3.5 million. The Company is entitled to receive the remaining balance of $1.5 million in accordance with the transaction agreement.

The sale of Pure One's 40% interest in Turquoise Group is expected to generate an estimated profit on disposal of approximately $3.4 million, which will be recognised by the Company subject to completion of the transaction and final accounting adjustments.

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This announcement has been authorised by the Managing Director of Pure One, Mr Scott Brown

About Pure One Corporation Limited

Pure One Corporation Limited (ASX: P1E) is a clean technology company focused on delivering zero-emission mobility and energy solutions. Building on its legacy in hydrogen technologies, Pure One has expanded into battery-electric vehicles and battery-swap solutions, creating commercial and sustainable value for customers across Australia and beyond.

The Company continues to support hydrogen fuel as a domestically sourced clean energy option while offering innovative multi-technology solutions that enable commercial fleets to transition to zero-emission operations.

Concurrently, the Company is developing natural gas projects in Australia through Eastern Gas Corporation Limited (ASX: EGA) and indirectly in Botswana through its strategic investment in Botala Energy (ASX: BTE), a Botswana-focused energy company listed on the ASX.

Strategically, Pure One will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further information, see www.pure1corp.com.

Forward-Looking Statements This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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