KKR CREDIT INCOME FUND

Perpetual

The Trust Company (RE Services) Limited
ABN 45 003 278 831, AFSL 235150

29 June 2026

The Manager
ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

KKR CREDIT INCOME FUND (ASX:KKC)
Distribution Guidance for FY2027

Distribution Guidance FY2027

The Manager and Responsible Entity are pleased to provide guidance on the targeted distribution for the KKR Credit Income Fund for the Financial Year ending 30 June 2027.

The targeted distribution is 1.67 cents per unit per month, or 20.04 cents per annum for the ensuing 12-month period. This distribution amount is the same income provided to investors for FY2026.

This represents an annualized distribution yield of:

- 8.62% based on the NTA of $2.3236 as at 31 May 2026.
- 9.73% based on the Unit Price of $2.06 as at 29 May 2026.

The Manager expects KKC to continue to benefit from attractive yields in global credit markets, which is reflected in the Fund keeping its income target for FY2027 consistent with what it paid last year.

The targeted distribution assumes income levels based on current and future cash flow from the portfolio of assets and fees and costs related to managing KKC. The income forecasts have been derived using the Manager's expectations of future market conditions, including interest rates, spreads, and currency hedging costs.

The Manager is confident that KKC is well positioned to benefit from current opportunities in credit markets. The underlying high conviction traded credit investment strategy (GCOF), which represents approximately 57% of the portfolio, has a long track record of outperformance across different market environments. The European direct lending strategy (EDL), which accounts for the remaining 43% of the portfolio, is expected to continue to provide portfolio diversification, exhibit lower volatility and contribute to KKC's attractive income profile.

Contact Details

Unit Registry - Boardroom Pty Ltd

Telephone: 1300 737 760 (within Australia)
+61 2 9290 9600 (outside Australia)

Email: enquiries@boardroomlimited.com.au

Website: www.kkcaustralia.com.au

This announcement has been authorised for release by The Trust Company (RE Services) Limited as Responsible Entity of the KKR Credit Income Fund (ARSN 634 082 107).

Important Information

This information has been prepared by KKR Australia Investment Management Pty Ltd ABN 42 146 164 454, AFSL 420 085 ("KKR", "Manager") and issued by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 ("TTCRESL", "Responsible Entity"). TTCRESL is the responsible entity and issuer of the KKR Credit Income Fund ARSN 634 082 107 ("Trust"). TTCRESL has appointed KKR to act as the manager of the Trust.

This update is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Past performance is not indicative of future performance. This information is believed to be accurate at the time of compilation and is provided in good faith. This information may contain information contributed by third parties. KKR and TTCRESL do not warrant the accuracy or completeness of any information contributed by a third party. Any opinions, forecasts, estimates or projections reflect the judgments of KKR Australia Investment Management Pty Ltd as at the date of this announcement and are subject to change without notice. Rates of return cannot be guaranteed and any forecasts, estimates or projections as to future returns should not be relied on, as they are based on assumptions which may or may not ultimately prove to be correct. Actual returns could differ significantly from any forecasts, estimates or projections provided. Past performance is not a reliable indicator of future performance. The targeted distribution yield is subject to significant economic, market and other uncertainties that may adversely affect the performance of KKC and is not guaranteed.

Before making any investment decisions you should consider the Product Disclosure Statement (PDS) and Target Market Determination (TMD) for the Trust issued by TTCRESL and the Trust's other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange (ASX), which are available at www.kkcaustralia.com.au or can be obtained by calling 1300-131-856 within Australia).

None of KKR, its affiliates or its related bodies corporate, or any company in the Perpetual Group (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of the Trust or the return of an investor's capital. This information does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of the Trust's units.

Any term not defined in the document has the same meaning as defined in the PDS.