ASX Announcement

Strategic Energy Resources

SER SUCCESSFULLY RAISES $1.5M TO UNDERPIN HIGH-IMPACT DRILL PROGRAM AT THE DIAMANTINA COPPER-GOLD PROJECT

Highlights

- **Firm commitments received to raise A$1.25m via a Share Placement and A$0.25m via an SPP expected to be fully underwritten by Leeuwin Wealth at $0.12 per Share.**
- **Strong interest received from new and existing sophisticated and institutional investors with shareholder demand to be accommodated in SPP.**
- **Funds raised to support upcoming high-impact diamond drill program at the large-scale Diamantina Copper-Gold Project in Queensland and new project generation.**
- **Drilling at Diamantina planned to commence immediately after imminent drill program at the Canobie Copper Project in July (FMG Joint Venture).**

Strategic Energy Resources Limited ("**SER**" or "the **Company**") is pleased to announce that it has received firm commitments from sophisticated, experienced and professional investors to raise gross proceeds of $1.5 million (before costs) by way of a Placement and SPP (expected to be underwritten) to underpin upcoming drilling and exploration programs at its 100%-owned Diamantina Copper-Gold Project in Queensland.

The capital raise will be undertaken via a share placement to raise A$1.25 million (**Placement**) via the issue of approximately 10.4m new fully paid ordinary shares in the Company (**New Shares**) and a share purchase plan to raise a further A$0.25m (**SPP**) via the issue of approximately 2.1m New Shares. The Placement and the SPP are being conducted at an issue price of A$0.12 per New Share (**Issue Price**). The Issue Price represents a:

- 17.2% discount to the Company's last traded price of A$0.145 on 24 June 2026; and a
- 18.9% discount to the 10-day volume-weighted average price of the Company's shares up to and including 24 June 2026.

Leeuwin Wealth Pty Ltd (**Leeuwin Wealth**) acted as Lead Manager to the Placement and the SPP. The SPP is expected to be fully underwritten by Leeuwin Wealth, subject to the execution of an underwriting agreement prior to the lodgement of the offer booklet (**Offer Booklet**) which the Company will update the market once executed.

The Placement will be conducted within the Company's available placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A.

The Board of Directors of the Company have provided firm commitments to subscribe for A$100k in the Placement, which is to settle subject to shareholder approval to be sought as soon as practical. The Placement was also supported by the Company's major shareholder, Juel Enterprises Pty Ltd.

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The Proceeds of the Placement and SPP will be used to fund:

- High-impact exploration drilling at the Diamantina Copper-Gold Project;
- Payment of the deferred consideration for acquisition of Diamantina Project to Anglo American Exploration (Australia); and
- Project evaluation, general working capital and costs of the Offer.

Details of the Placement and SPP Offer:

The total number of New Shares to be issued under the Placement are 10,416,667 of which 3,925,522 issued under ASX Listing Rule 7.1, 5,657,812 issued under ASX Listing Rule 7.1A and 833,334 New Shares are to be issued to Directors of the Company subject to receipt of shareholder approval for Director participation in the Placement.

It is anticipated that the New Shares issued under the existing placement capacity will be issued on or around Thursday, 2 July 2026. The Company intends to hold an Extraordinary General Meeting in or about August 2026 to approve the participation of Directors in the Placement.

The SPP is expected to be fully underwritten by Leeuwin Wealth (the **Underwriter**) subject to the execution of an underwriting agreement prior to the lodgement of the Offer Booklet. The Underwriter is expected to be subject to customary conditions precedent and the execution of the underwriting agreement, agreed to underwrite the Offer to an aggregate of A$250,000 at the Issue Price subject to terms and conditions of the underwriting agreement.

The Company will offer Eligible Shareholders (as defined below) who are a registered SER shareholder at 7:00pm (AEST) on Friday, 26 June 2026 (**Record Date**) the opportunity to apply for New Shares under the SPP. The SPP New Shares will be issued out of the Company's existing placement capacity under ASX Listing Rule 7.1.

Under the SPP, Eligible Shareholders (being shareholders whose registered address is in Australia or New Zealand at the Record Date) (**Eligible Shareholders**) will be given the opportunity to apply for up to A$30,000 worth of New Shares at the Issue Price, without incurring brokerage or transaction costs. The Company reserves the right to accept oversubscriptions in the SPP. The Company also reserves the right to reject or scale back applications whole or in part at its absolute discretion as detailed in the Offer Booklet.

Payment of applicable monies must be received by 7:00pm (AEST) on the closing date for the SPP (which is anticipated to be Tuesday, 21 July 2026).

New Shares issued under both the Placement and the SPP will rank equally in all respects with existing shares in the Company.

Leeuwin Wealth Pty Ltd acted as the sole Lead Manager and Bookrunner of the Placement and the SPP and the Underwriter to the SPP. The Lead Manager fees include Management and Selling Fees of total 6% of the proceeds raised.

Dr David DeTata, Managing Director of SER, commented:

"We would like to thank new and existing shareholders for their ongoing support. The funds will underpin drilling at our newly acquired Diamantina Project, where we are very excited about the opportunity to discover a large-scale IOCG discovery – leveraging off the outstanding work completed by Anglo American including multiple wide historical intercepts. Drilling at Diamantina will follow hard on the heels of the imminent drill campaign at our Canobie Project."

Indicative Timetable:

Event	Date
Record Date of the SPP	Friday, 26 June 2026
Trading halt lifts, Announcement Date of SPP & Placement and Appendix 3B	Monday, 29 June 2026
Opening Date SPP, Lodgement of Offer Booklet and despatch to shareholders	Tuesday, 7 July 2026
Closing Date of the SPP	Tuesday, 21 July 2026
Shortfall Notice Deadline Date	Wednesday, 22 July 2026
Shortfall Settlement Date	Monday, 27 July 2026
Last Day to Announce SPP Results & Lodge Appendix 2A	Tuesday, 28 July 2026

The Company and Underwriter reserve the right to alter the above indicative timetable.

This announcement is authorised by the Strategic Energy Resources Limited Board.

For further information please contact:

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About Strategic Energy Resources

Strategic Energy Resources (ASX:SER) is a specialised under-cover explorer focused on the discovery of world-class deposits in Queensland. SER is actively exploring the Canobie Project under a Joint Venture with Fortescue Limited Metals Group, the Bulimba Project under a Joint Venture with Sumitomo Metal Mining, and the recently acquired Diamantina Project where drilling will commence later this year.