

30 June 2026

Tivan awards ECI contract for Speewah Fluorite Project access road to MDM Mining & Civil

- Tivan has awarded an Early Contractor Involvement (“ECI”) contract to MDM Mining & Civil supporting access road design for the Speewah Fluorite Project (“Project”) in the East Kimberley region of WA.
- Tivan is progressing a Definitive Feasibility Study (“DFS”) for the Project for an Australian-first mining and processing operation of fluorite ore to produce acid grade fluorspar, in joint venture with Sumitomo Corporation and Japan Organization for Metals and Energy Security.
- MDM Mining & Civil is a Kimberley based Indigenous owned and operated business with extensive experience in earthmoving, mining, civil construction and surveying services across Australia.
- The ECI scope will include assessment of road constructability, materials, hydrology, scheduling and execution strategy in support of finalising DFS design and competitive tendering for the access road.
- Tivan’s objective is to optimise the constructability, capital cost and scheduling of access road delivery through this ECI scope.

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to advise that the Company has awarded an Early Contractor Involvement (“ECI”) contract to MDM Mining & Civil (“MDM”), a Kimberley based Indigenous owned and operated business, to assist with finalisation of the access road design for the Speewah Fluorite Project (“Project”), located in the Kimberley region of north-east Western Australia.

Tivan is progressing a Definitive Feasibility Study (“DFS”) for the Project for a mining and processing operation of fluorite ore to produce acid grade fluorspar, which includes design and competitive tendering for the Project’s access road. The Project is being progressed by way of joint venture with Sumitomo Corporation and Japan Organization for Metals and Energy Security.

MDM has extensive experience in earthmoving, mining, civil construction and surveying services across Australia. MDM has previously been engaged by Tivan to provide civil works for the Project including preparation of access tracks and drill pads, and rehabilitation services, supporting the completed 2025 drilling program, and the 2026 drilling program, which is currently underway.

The Chief Executive Officer and Managing Director of MDM Mining & Civil is Mr Mika McLennon, a Gidja man from the Turkey Creek region of the Kimberley. Mr McLennon participated in the recent visit of the Hon Madeleine King MP, Minister for Resources and Minister for Northern Australia, to the Speewah project site.

Background

Access to the Project is currently via 47km of historical natural terrain tracks connecting to the Great Northern Highway at Doon Doon, a local Aboriginal community with adjoining roadhouse. Once in operation, the Project will be accessed via a proposed 37km access road with a turn-off located 5km south of the existing connection with the Great Northern Highway at Doon Doon.

Tivan appointed engineering and construction company Lycopodium to oversee the DFS including design of the access road. MDM has been engaged under the ECI contract with the objective of working with Tivan and Lycopodium to optimise the constructability, capital cost and scheduling of the access road during delivery.

Specifically, MDM's scope of work will include the review and assessment of several key aspects of the access road design, including constructability, materials, hydrology, wet season access, logistical and laydown requirements during delivery, scheduling, commercial structuring, local content opportunities and execution strategy. The MDM scope will support finalisation of the DFS design and the competitive tendering process to be undertaken for the access road. MDM will be invited to submit a bid as part of the competitive tendering process to construct the access road.

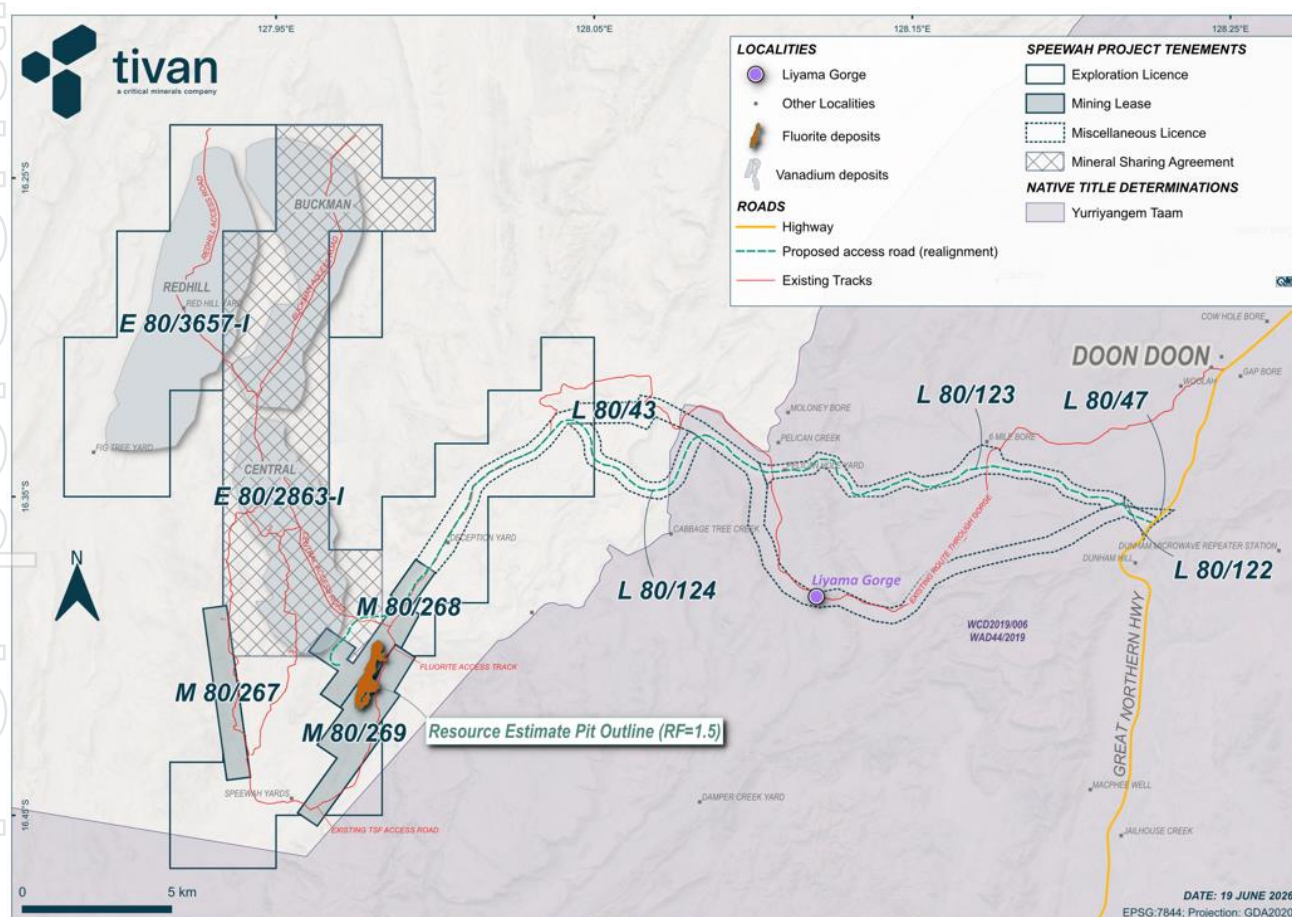


Figure 1: Speewah Fluorite Project map showing existing access track and proposed access road layout

Comment from Executive Chairman of Tivan Limited

Mr Grant Wilson commented:

"Tivan is very pleased to award the ECI contract for the access road at Speewah to MDM Mining & Civil. This is a merit-based award, with MDM having demonstrated outstanding operational capabilities and willing partnership over the past two years.

With Tivan's strong commitment to localisation and the genuine inclusion of Aboriginal Australians, this award is reflective of how we envisage the Speewah Fluorite Project will take shape and meaningfully contribute to the East Kimberley region".

This announcement has been approved by the Board of the Company.

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Forward looking statement

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.