CANN GROUP LIMITED

ASX ANNOUNCEMENT

Early Redemption of Convertible Notes

30 JUNE 2026 – Cann Group Limited (ASX: CAN) (**Cann** or the **Company**) refers to its announcement of 16 March 2026 regarding the establishment of a convertible securities facility with Obsidian Global GP, LLC (**Obsidian**), and the terms of that facility.

The Company has agreed with Obsidian to redeem, in full, all 350,000 convertible notes remaining on issue under the facility, on the following key terms:

- the notes will be redeemed at 100% of their aggregate face value of US$402,500, with Obsidian agreeing to waive the additional 5% premium that would otherwise apply on an early redemption; and
- after set-off of amounts payable by Obsidian to the Company in respect of placement shares, the net amount payable by the Company to Obsidian is US$363.704.

The Company has issued a redemption notice to Obsidian on the above terms. Upon payment, all convertible notes will be cancelled and the facility will end.

Authorised for release by the Board of Directors, Cann Group Limited.

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About Cann Group
Cann Group Limited (ABN 25 603 949 739) is enhancing patients' lives by developing, producing, and supplying innovative cannabis medicines. The Company operates a state-of-the-art large-scale cultivation and GMP manufacturing facility, with integrated research capability, near Mildura, Victoria. Through its Botanitech and Mallee Bloom brands, together with bulk and white label, Cann Group supplies a range of dried flower, oil, vape and edible medicinal cannabis products to customers in Australia and around the world.

Learn more at: www.canngrouplimited.com | www.satipharm.com