TOUBANI RESOURCES

ASX ANNOUNCEMENT 1 JULY 2026

TOUBANI APPOINTS CORICA MINING SERVICES AS THE MINING CONTRACTOR FOR KOBADA

HIGHLIGHTS

- **Corica Mining Services S.A has been awarded the contract for the provision of mining services at the Kobada Gold Project**
- **Corica is a highly experienced West African mining contractor and was appointed following completion of a detailed and extensive tender process**
- **Ordering of equipment has commenced with mobilisation scheduled for Q4 2026 and first ore to ROM scheduled for Q2 2027**

Toubani Resources Limited (ASX: TRE) ("Toubani Resources" or the "Company") is pleased to announce the appointment of Corica Mining Services S.A ("Corica") as the mining contractor for the Kobada Gold Project ("Kobada" or the "Project").

Following completion of a comprehensive tender process, Corica has been awarded the contract for the provision of mining services at Kobada for an initial contract term of five years. The parties are currently finalising long-form documentation with initial equipment orders now placed. Mobilisation of the mining fleet is scheduled for Q4 2027 with first ore anticipated in Q1 2027, ahead of commencement of commissioning of the processing plant.

Toubani Managing Director, Phil Russo, commented: *"The appointment of Corica marks another major step forward as Kobada moves closer to operations. Partnering with a highly experienced and proven mining contractor like Corica strengthens Kobada's path to production, and we look forward to building a long-term relationship together. With mobilisation of the mining fleet underway, the Project remains on track to meet its development schedule."*

About Corica

Corica has an extensive track record operating in the West African region for over 20 years and are currently providing large-scale mining services to leading ASX and TSX listed mining companies across seven West Africa countries. Corica currently has over 3,500 employees and a fleet of 1,250 units. In Mali, Corica operates through a well-established Malian entity in full compliance with Malian regulations and maintains a strong local content presence in its activities. Corica is currently providing mining service to the Goulamina Lithium Project and the Baboto Operations (including Loulo) in Mali.

ASX:TRE

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About Toubani Resources

Toubani Resources (ASX: TRE) is a development Company with a focus on advancing Africa's next large gold development project with its oxide-dominant Kobada Gold Project in southern Mali. The Kobada Project hosts 2.2 Moz[1] in Mineral Resources, which occurs over a 4.5km strike length and is predominantly oxide and open pittable. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources, visit our website at www.toubaniresources.com.

This announcement has been authorised for release by the Board of Toubani Resources Limited.

For more information:

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[1] Combined Indicated and Inferred Mineral Resource of 78Mt at 0.88g/t. Refer to ASX Announcement dated 2 July 2024

Cautionary statements

This announcement contains “forward-looking statements” and "forward-looking information" (together, "forward-looking statements"). Forward-looking statements include, but are not limited to, statements regarding the expansion of mineral resources and ore reserves, and drilling and exploration plans of the Company. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: receipt of necessary approvals from Australian regulatory authorities; general business, economic, competitive, political and social uncertainties; future prices of mineral prices; accidents, labour disputes and shortages; available infrastructure and supplies; pandemics and other risks of the mining industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable laws.

Competent Person’s Statement

The information in this announcement relating to Exploration Results and Mineral Resources is based on information compiled, reviewed and assessed by Mr. Kerry Griffin. Mr Griffin is an employee of the Company, a Member of the Australian Institute of Geoscientists, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**). Mr Griffin consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.