Citigold Corporation Limited

30 June 2026

ASX Listings Compliance (Sydney)
ASX Compliance Pty Ltd
39 Martin Place
SYDNEY NSW 2000

By email to: ListingsComplianceSydney@asx.com.au

Dear Sir/Madam

Citigold Corporation Limited ('CTO'): ASX Aware Letter

Citigold Corporation Limited (the "Company", "Citigold" or "CTO") refers to ASX letter dated 25 June 2026 with reference #11102850v3 entitled "Citigold Corporation Limited ('CTO'): ASX Aware Letter".
The Company's responses are in 'italics'.

1. **Does CTO consider the following information, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?**

1.1. **That CTO has received a notice of default in relation to the Secured Loan Facility from the Lender.**

No. The Company's assessment was made having regard to all of the surrounding circumstances at the time. The notice related to an existing secured loan facility and did not create any new financial obligation or alter the Company's underlying assets.

The Company sought extension of the facility, engaged with the Lender and its solicitors, and was progressing funding initiatives to settle the facility. The Company also provided the Lender's solicitors with corroborative evidence of funding and investor interest in support of its repayment proposal.

In those circumstances, the Company considered the notice of default formed part of an ongoing commercial financing and repayment process and did not, of itself, constitute information that a reasonable person would expect to have a material effect on the price or value of the Company's securities.

1.2. **That the Lender has exercised its rights to remove the directors of CTO's wholly owned subsidiary, Charters Towers Gold Pty Ltd.**

No. The change related to the board of Charters Towers Gold Pty Ltd, a wholly owned subsidiary of the Company. The subsidiary currently has limited operational activity whilst the Company is not in gold production.

As disclosed in the Company's announcement dated 23 June 2026, Charters Towers Gold Pty Ltd does not hold any mining titles at Charters Towers. There was no change to the board of Citigold Corporation Limited, no change to the ownership of the Company's principal assets, and no changes to the Company's exploration or mine development activities.

Accordingly, the Company did not consider the change in directors of Charters Towers Gold Pty Ltd, of itself, to be information that a reasonable person would expect to have a material effect on the price or value of the Company's securities.

2. If the answer to any part of question 1 is "no", please advise the basis for that view.

    Please see question 1 above.

3. When did CTO first become aware of the information referred to in question 1 above? Please answer separately for each of the items in question 1 above.

    Question 3.1

    The Company first became aware of the notice of default on 6 June 2026.

    Following receipt of the notice, the Company engaged with the Lender and its solicitors regarding repayment of the secured debt, sought extension, and progressed funding initiatives to settle the facility.

    Question 3.2

    The Company's officers first became aware that the Lender had exercised its rights to remove the directors of Charters Towers Gold Pty Ltd on the morning of 23 June 2026 following an enquiry from ASX.

    Although the Lender sent information regarding the removal of the directors of Charters Towers Gold Pty Ltd outside normal business hours on 22 June 2026, it had not come to the attention of the Company's officers before ASX's enquiry on the morning of 23 June 2026.

4. If CTO first became aware of the information referred to in question 1 before the date of the Announcement, did CTO make any announcement prior to that date which disclosed the information? If not, please explain why the information was not released to the market at an earlier time, commenting specifically on when you believe CTO was obliged to release the information under Listing Rules 3.1 and 3.1A and what steps CTO took to ensure that the information was released promptly and without delay.

    Please answer separately for each of the items in question 1 above and provide details of the prior announcement if applicable.

    Question 4.1:

    No. The Company did not release an announcement prior to 23 June 2026 because it did not consider the receipt of the notice of default, of itself, to be information that a reasonable person would expect to have a material effect on the price or value of the Company's securities under Listing Rule 3.1.

    The Company's assessment was made in the context of the surrounding circumstances at the time. The Company engaged with the Lender and its solicitors regarding repayment of the secured debt, sought extension of the facility, and progressed funding initiatives to settle the facility. The Company also provided the Lender's solicitors with corroborative evidence of funding and investor interest in support of its repayment proposal. In those circumstances, the Company considered the notice of default formed part of an ongoing commercial financing and repayment process and did not, of itself, require disclosure under Listing Rule 3.1.

    Question 4.2:

    No. The Company did not release an announcement prior to 23 June 2026 because it did not consider the change in directors of Charters Towers Gold Pty Ltd, of itself, to be information that a reasonable person would expect to have a material effect on the price or value of the Company's securities under Listing Rule 3.1.

    The change related to the board of a wholly owned subsidiary with limited operational activity. As disclosed in the Company's announcement dated 23 June 2026, Charters Towers Gold Pty Ltd does not hold any mining titles at Charters Towers. There was no change to the board of Citigold Corporation Limited, no change to ownership of the Company's principal assets and no changes to the Company's exploration or mine development activities. In those circumstances, the Company did not consider the change in directors of Charters Towers Gold Pty Ltd, of itself, to require disclosure under Listing Rule 3.1.

5. **Please confirm that CTO is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

   CTO confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1

6. **Please confirm that CTO's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of CTO with delegated authority from the board to respond to ASX on disclosure matters.**

   CTO confirms that CTO's responses to the questions above has been authorised and approved by an officer of CTO with delegated authority from the Board to respond to ASX on disclosure matters.

We trust that the above addresses all the ASX's questions.

Yours sincerely

Niall Nand
Company Secretary

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Authorised for release: by Mark Lynch, Chairman, Citigold Corporation Limited.

Cautionary Note: This release may contain forward-looking statements that are based upon management's expectations and beliefs in regards to future events. These statements are subject to risk and uncertainties that might be out of the control of Citigold Corporation Limited and may cause actual results to differ from the release. Citigold Corporation Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

25 June 2026

Mr Niall Nand
Company Secretary
Citigold Corporation Limited
Level 1
1024 Ann Street
Fortitude Valley QLD 4006

By email: nnand@citigold.com

Dear Mr Nand

Citigold Corporation Limited ('CTO'): ASX Aware Letter

ASX refers to the following:

A. CTO's announcement titled "Update on Secured Loan Facility" (the 'Announcement') released on the ASX Market Announcements Platform at 11:39AM AEST on 23 June 2026 disclosing the following:

   1.1 That CTO has received a notice of default in relation to its secured loan facility of approximately $1.7 million (the 'Secured Loan Facility') from DEP Nominees Pty Ltd in its capacity as trustee for the Carmen Trust (the 'Lender').

   1.2 The Lender has exercised its rights to remove the directors of CTO's wholly owned subsidiary, Charters Towers Gold Pty Ltd.

B. The definition of "aware" in Chapter 19 of the Listing Rules, which states that:

   an entity becomes aware of information if, and as soon as, an officer of the entity (or, in the case of a trust, an officer of the responsible entity) has, or ought reasonably to have, come into possession of the information in the course of the performance of their duties as an officer of that entity.

C. Section 4.4 in *Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B* titled "When does an entity become aware of information?"

D. Listing Rule 3.1A, which sets out exceptions from the requirement to make immediate disclosure as follows.

   3.1A Listing rule 3.1 does not apply to particular information while each of the following is satisfied in relation to the information:

   3.1A.1 One or more of the following 5 situations applies:

   - *It would be a breach of a law to disclose the information;*
   - *The information concerns an incomplete proposal or negotiation;*
   - *The information comprises matters of supposition or is insufficiently definite to warrant disclosure;*
   - *The information is generated for the internal management purposes of the entity; or*
   - *The information is a trade secret; and*

   3.1A.2 The information is confidential and ASX has not formed the view that the information has ceased to be confidential; and

3.1A.3 A reasonable person would not expect the information to be disclosed.

E. The concept of "confidentiality" detailed in section 5.8 of Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. In particular, the Guidance Note states that:

> *Whether information has the quality of being confidential is a question of fact, not one of the intention or desire of the entity. Accordingly, even though an entity may consider information to be confidential and its disclosure to be a breach of confidence, if it is in fact disclosed by those who know it, then it is no longer a secret and it ceases to be confidential information for the purposes of this rule.*

Request for information

Having regard to the above, ASX asks CTO to respond separately to each of the following questions:

1. Does CTO consider the following information, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

   1.1 That CTO has received a notice of default in relation to the Secured Loan Facility from the Lender.

   1.2 That the Lender has exercised its rights to remove the directors of CTO's wholly owned subsidiary, Charters Towers Gold Pty Ltd.

   Please answer separately for each of the above.

2. If the answer to any part of question 1 is "no", please advise the basis for that view.

   Please answer separately for each of the items in question 1 above.

3. When did CTO first become aware of the information referred to in question 1 above?

   Please answer separately for each of the items in question 1 above.

4. If CTO first became aware of the information referred to in question 1 before the date of the Announcement, did CTO make any announcement prior to that date which disclosed the information? If not, please explain why the information was not released to the market at an earlier time, commenting specifically on when you believe CTO was obliged to release the information under Listing Rules 3.1 and 3.1A and what steps CTO took to ensure that the information was released promptly and without delay.

   Please answer separately for each of the items in question 1 above and provide details of the prior announcement if applicable.

5. Please confirm that CTO is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

6. Please confirm that CTO's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of CTO with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:30 PM AEST Tuesday, 30 June 2026** .

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CTO's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out above and may require CTO to request a trading halt immediately if trading in CTO's securities is not already halted or suspended.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in CTO's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to CTO's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that CTO's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for the correspondence to be released to the market.

Kind regards

ASX Supervision