Continued Growth at the Spur Gold Zone

Waratah Minerals Limited (ASX: **WTM**) ("**Waratah**" or "the **Company**") delivers further results from its 80,000m growth and extensional drilling program at the Spur Zone, Spur Project (EL5238, GL5828, ML960, ML1092, GL3694), New South Wales — confirming the Spur Project's emergence as a district-scale gold system in one of Australia's premier gold-copper districts.

HIGHLIGHTS

SPUR GOLD ZONE DEFINITION & EXPANSION DRILLING

- Results from the Spur Zone continue to define shallow **high-grade mineralisation**, including;

SPD058 extends significant near surface high-grade mineralisation 40m north along the Tywi Fault.

SPD058 55.9 m @ 2.63 g/t Au from 3.1 m
inc. 31.9 m @ 4.45 g/t Au from 12.1 m
inc. 1 m @ 108 g/t Au from 43 m
inc. 10 m @ 1.61 g/t Au from 84 m
and 28 m @ 0.7 g/t Au from 71 m

SPD063 expands high-grade mineralisation 180m below previous drill holes.

SPD063 25 m @ 2.05 g/t Au from 359 m
inc. **9 m @ 4.55 g/t Au from 374 m**
inc. **2 m @ 16.68 g/t Au from 378 m**
inc. 13 m @ 1.17 g/t Au from 439 m
inc. 3 m @ 3 g/t Au from 442 m

SPD039 adds a significant width of shallow grade between Spur and the Essex Fault.

SPD039 22.5m @ 0.81 g/t Au from 12m
Inc 14.5 m @ 1.04 g/t Au from 20m
and 7m @1.90 g/t Au from 168m
inc. 1m @12.29 g/t Au from 174m
and 2m @ 2.66g/t Au from 186m
and 5m @ 1.09g/t Au from 199m
and 102.9 m @ 0.73 g/t Au from 210m
inc. 13 m @ 1.19 g/t Au from 266m
and 12.2 m @ 2.65 g/t Au from 295.5m
inc. 2 m @ 8.38 g/t Au from 305m

SPD040 expands the Spur footprint to the east and encounters broad gold intercepts 300m below the Essex workings.

SPD040 30.28 m @ 0.99 g/t Au from 393m
inc. 21 m @ 1.32 g/t Au from 393m
inc. 2 m @ 6.06 g/t Au from 401m

SPD043 encounters broad zones of shallow gold in central Spur better than previous drilling.

SPD043	**56 m @ 0.75 g/t Au from 0m**
Inc.	**3 m @ 8.12 g/t Au from 43m**
and	**7 m @ 3.85 g/t Au from 93m**
inc	**5 m @ 5.05 g/t Au from 95m**
and	**1 m @ 7.76 g/t Au from 129m**

SPD057 expands Spur mineralisation to the west and encounters high-grade 100m below previous drilling.

SPD057	**26 m @ 1.23 g/t Au from 290m**
Inc.	**13 m @ 2.36 g/t Au from 302m**
Inc.	**1 m @ 22.17 g/t Au from 313m**

SPD059 encounters broad zones of mineralisation in central spur better than surrounding drilling.

SPD059	**117 m @ 0.69 g/t Au from 101 m**
Inc.	**17 m @ 1.85 g/t Au from 128 m**
Inc.	**10 m @ 2.78 g/t Au from 130 m**
Inc	**4 m @ 4.97 g/t Au from 130 m**
Inc	3 m @ 2.6 g/t Au from 281 m

SPD061 expands Spur to the east with shallow broad zones of moderate grade mineralisation.

SPD061	103 m @ 0.42 g/t Au from 132m
Inc.	**8 m @ 3.2 g/t Au from 132m**
Inc.	**2 m @ 10.37 g/t Au from 134m**

SPD064 expands Spur to the east with broad shallow gold and narrow high-grade zones.

SPD064	67.79 m @ 0.55 g/t Au from 124.28 m
Inc	9.45 m @ 1.2 g/t Au from 145 m
Inc	3 m @ 3.28 g/t Au from 145 m
And	7 m @ 1.73 g/t Au from 207 m
Inc	1 m @ 11.43 g/t Au from 210 m

WARATAH MANAGING DIRECTOR, PETER DUERDEN, SAID:

"Drilling continues across multiple targets at the Spur Project, with rigs turning at Spur, Consols, Ironclad and Gazzards. These results from Spur have extended shallow mineralisation defining a 500m wide corridor south of the Essex Fault within the wider 6km long priority target zone at the margin of the Cargo Intrusive Complex.

We remain focussed on systematically exploring across multiple priority targets and expect to provide an update from our drilling at Consols and initial RC results from Gazzards later this month."

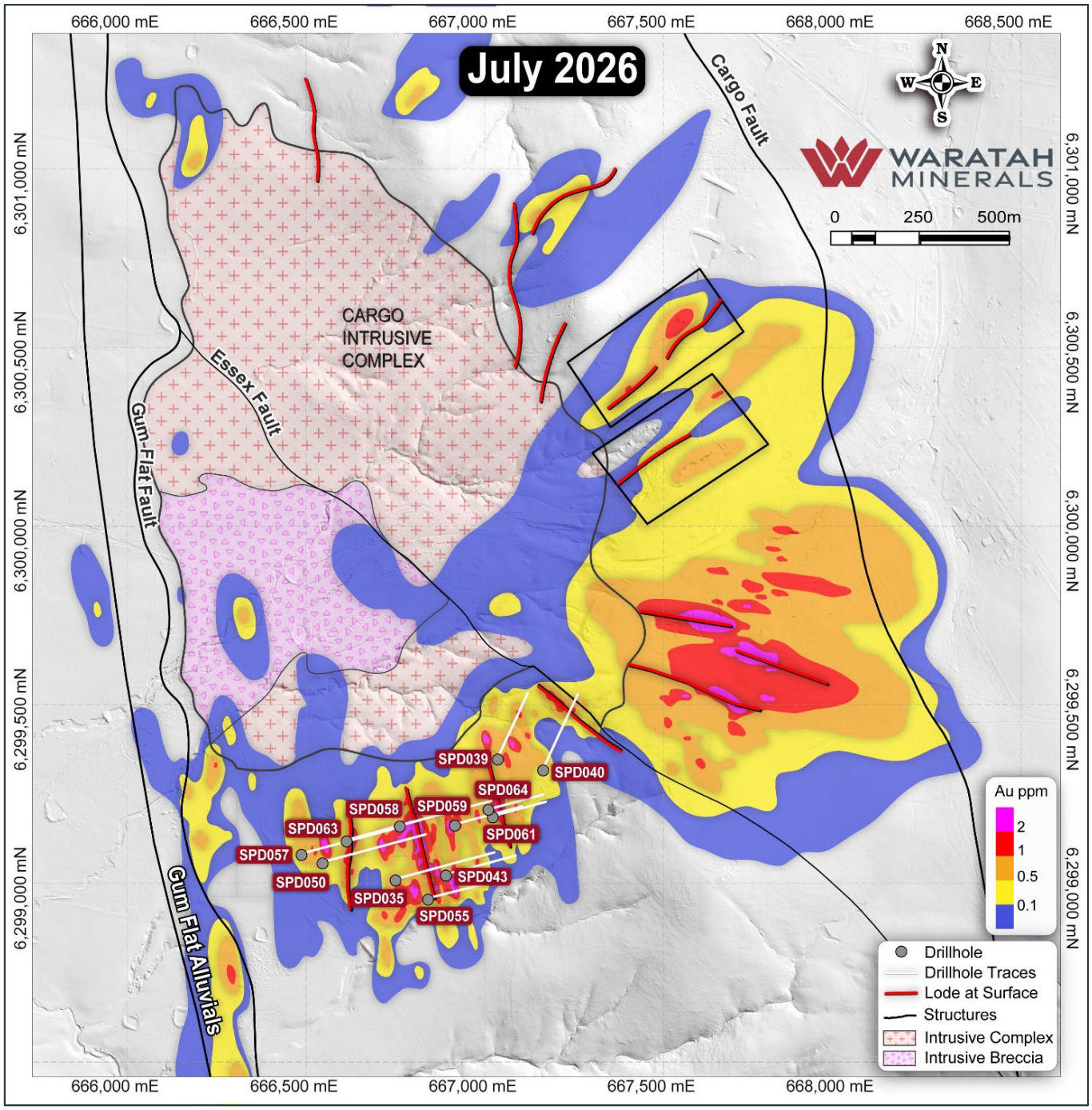

***Figure 1**: Spur Project, showing reported drilling results. Gold mineralisation contours projected to surface.*

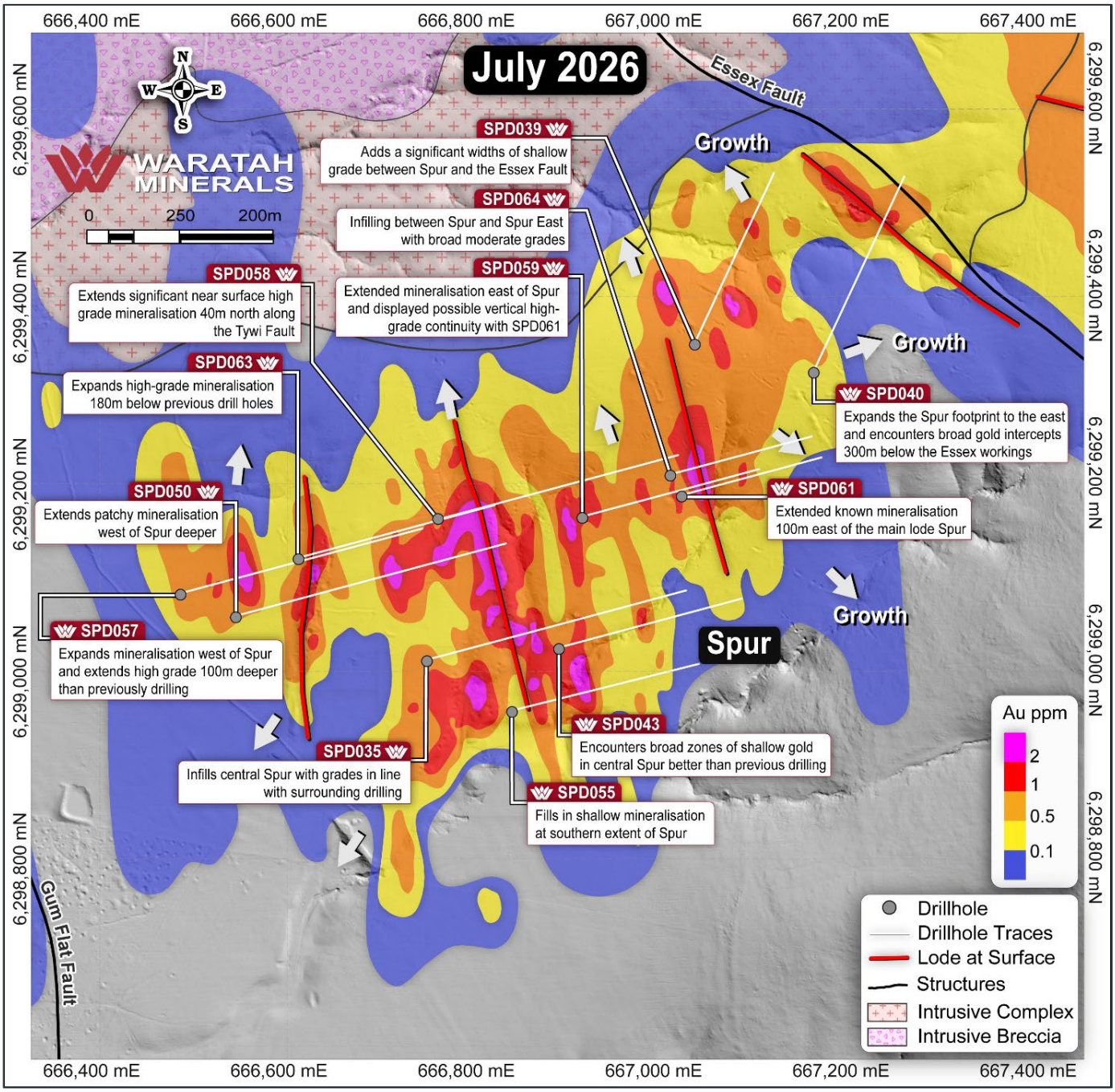

Figure 2: *Spur Project, Spur Zone, showing reported drilling results. Gold mineralisation contours projected to surface.*

SPUR – DEFINITION AND EXPANSION DRILLING

The company presents results from another 12 holes from the Spur Zone which includes seven holes from central Spur, two holes connecting Spur to Spur East and two holes from Spur East (Figure 2). Holes **SPD035**, **SPD043** and **SPD055** were drilled at the southern end of the of the Spur Zone. Holes **SPD058, SPD057**, **SPD050** and **SPD063** were drilled to expand Spur mineralisation to the north-west towards the margin of the Cargo Intrusive Complex. Drill holes **SPD059, SPD064,** and **SPD061** were completed on the eastern edge of the main Spur zone, to connect mineralisation through to the growing zone of mineralisation at Spur East, where holes **SPD039** and **SPD040** have been completed and extend mineralisation toward the Essex Fault.

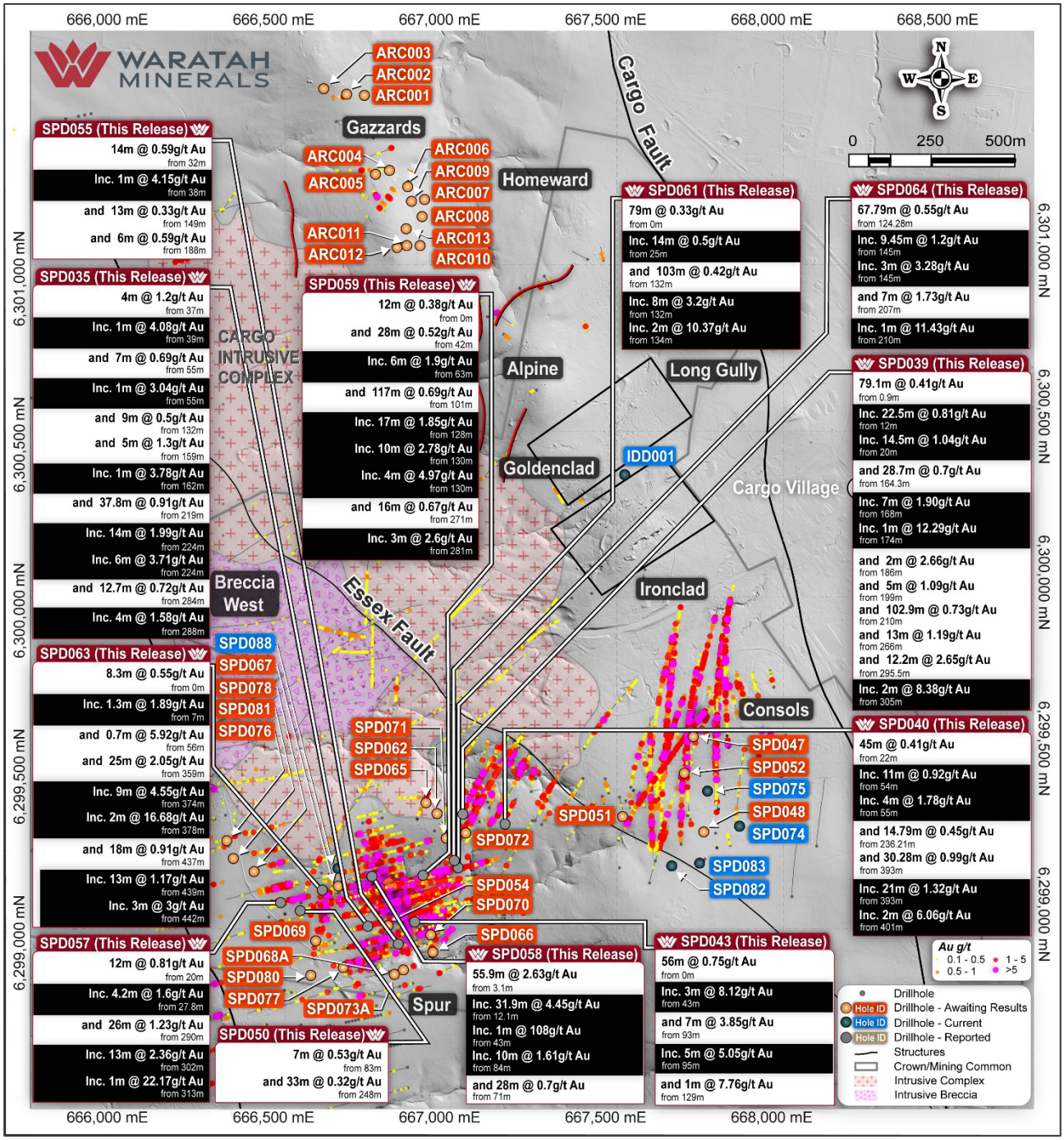

Figure 3 : *Plan view map showing drill results throughout Spur*

Spur infill hole **SPD035** was drilled above the previously reported **SPD041** (ASX WTM 1/5/26**)** and below **SPD038** (ASX WTM 1/5/26**)**. The shallow portion of the hole intercepted a thick package of basalt with a low-grade halo and occasional high-grade veins spatially associated with a series of west-dipping monzonite dykes. The hole then intercepted the Tywi fault at 219m with 34.8m @ 0.91 g/t Au, with mineralisation predominately hosted in basalt associate with veining and sulphides. A second zone of mineralisation at 284m (12.7m @ 0.72 g/t Au from 284m) is associated with sulphide veinlets with a monzonite or in the adjacent basalt. The hole continues to show the Tywi Fault hosts shallow high-grade mineralisation.

SPD035 -	4m @ 1.2 g/t Au from 37m
inc.	1m @4.08 g/t Au from 39m
and	7m @ 0.69 g/t Au from 55m
inc	1m @ 3.04 g/t Au from 55m
and	9m @ 0.5 g/t Au from 132m
and	5 m @ 1.3g/t Au from 159 m
inc.	1m @ 3.78 g/t Au from 162m
and	37.8m @ 0.91 g/t Au from 219m
inc.	**14m @1.99 g/t Au from 224m**
inc.	**6m @ 3.71 g/t Au from 224m**
and	12.7m @ 0.72 g/t Au from 284m
inc.	4m @1.58 g/t Au from 288m

SPD043 was drilled above SPD044 (ASX WTM 11/06/2026) and below SPD042 (ASX WTM 1/05/2026) on the eastern side of Spur. The hole was mineralised from surface with sulphide veinlets and quartz-pyrite veins within saprock. High-grade mineralisation from 93m is hosted in quartz-carbonate-pyrite-chalcopyrite veins in a monzonite dyke. The hole continues to outline the wide east-west halo of gold near surface.

SPD043 -	**56 m @ 0.75 g/t Au from 0m**
inc.	**3 m @ 8.12 g/t Au from 43m**
and	**7 m @ 3.85 g/t Au from 93m**
inc	**5 m @ 5.05 g/t Au from 95m**
and	**1 m @ 7.76 g/t Au from 129m**

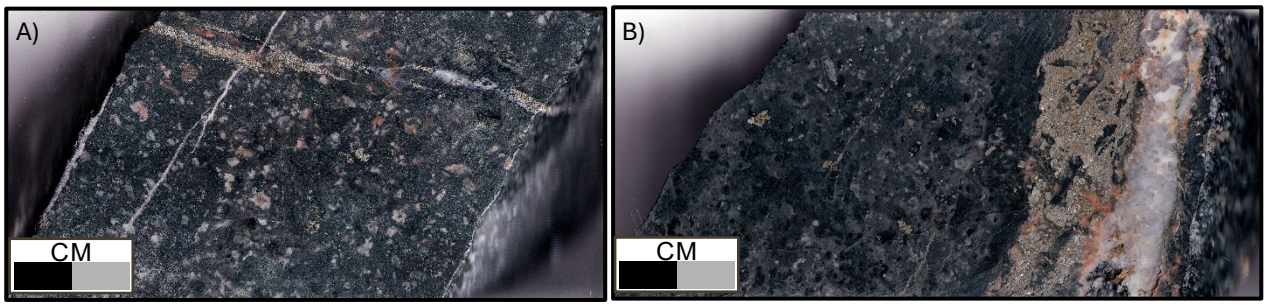

Figure 4: A) *SPD043 – 94m,* ***1.57 g/t Au****. Pyrite-carbonate vein with potassic selvage and disseminated pyrite in Andesite.* ***B)*** *SPD043 – 94m,* ***10.84 g/t Au****. Quartz-carbonate vein reactivated by pyrite vein with potassic selvage in andesite*

SPD055 is the furthest south diamond hole the company has drilled at Spur. The hole was drilled above SPD012 (ASX WTM 22/12/2026) and below SPD053 (ASX WTM 11/06/2026) a shallow zone of mineralisation was hosted in the footwall of a steeply dipping north-south fault zone with pyrite-chalcopyrite veinlets and fracture infill.

SPD055	14 m @ 0.59 g/t Au from 32 m
inc.	1 m @ 4.15 g/t Au from 38 m
and	13 m @ 0.33 g/t Au from 149 m

and 6 m @ 0.59 g/t Au from 188 m

SPD058 collared 40m north of SPD022 and drilled 50 East of SPD016. The hole intersected mineralisation from 3.1m host in basalt and albitised andesite. Mineralisation is dominantly hosted in quartz veins containing significant visible gold and bismuthinite at 44m at the intersection with pyrite sulphide veinlet. The hole continues through low grade mineralisation to depth with a second zone hosted as sulphide veinlets in basalt and andesite.

SPD058 55.9 m @ 2.63 g/t Au from 3.1 m
inc. 31.9 m @ 4.45 g/t Au from 12.1 m
inc. 1 m @ 108 g/t Au from 43 m
inc. 10 m @ 1.61 g/t Au from 84 m
and 28 m @ 0.7 g/t Au from 71 m
and 83.8 m @ 0.33 g/t Au from 355.2 m
inc. 20 m @ 0.51 g/t Au from 374 m
and 7 m @ 0.8 g/t Au from 407 m

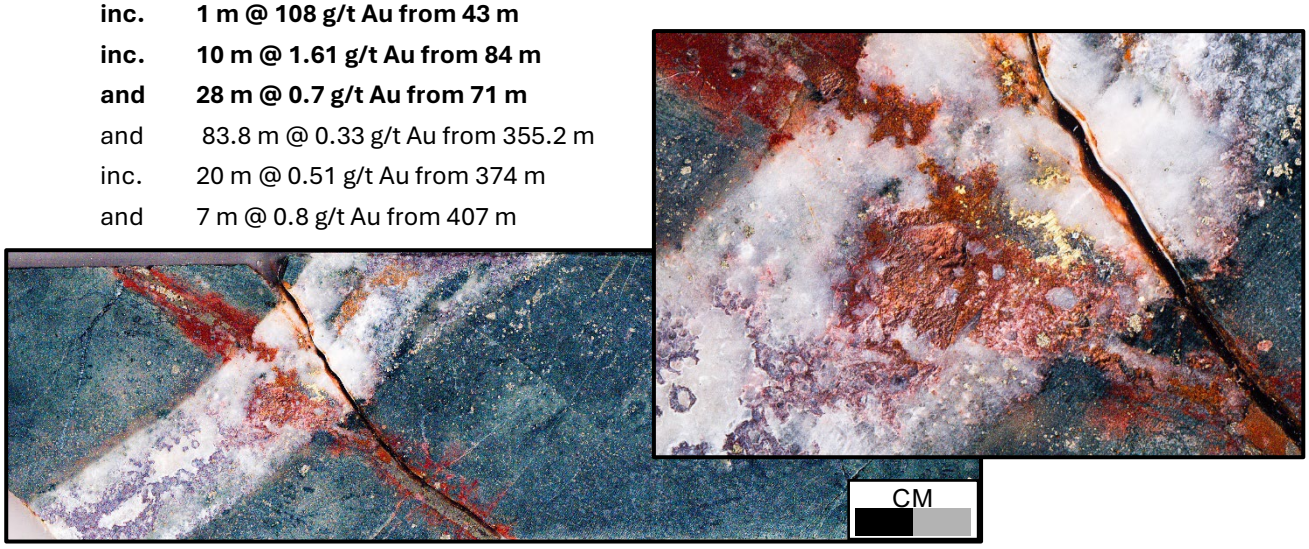

Figure 5: *SPD058 – 43m,* ***108 g/t Au****. Basalt with quartz-carbonate-gold-bismuthinite vein overprinting pyrite-Fe-oxide vein with Au-Bi mineralisation at the intersection of the two vein sets*

SPD063 was collared 110m behind SPD016 (ASX WTM 2/02/26). The hole intersected two zone of mineralisation, the shallower zone of 25 m @ 2.05 g/t Au from 359 m is hosted in andesite adjacent to a monzodiorite with higher grades approaching the intrusive contact, 9 m @ 4.55 g/t Au from 374 m, associated with an increase in sulphide content and sulphide veinlet density. The deeper zone of mineralisation has formed around a fault zone with pyrite and chalcopyrite fracture and crackle breccia infill.

SPD063 8.3m @ 0.55 g/t Au from 0m
Inc. 1.3m @ 1.89 g/t Au from 7m
and 0.7m @ 5.92 g/t Au from 56m
and **25 m @ 2.05 g/t Au from 359 m**
inc. **9 m @ 4.55 g/t Au from 374 m**
inc. **2 m @ 16.68 g/t Au from 378 m**
and 18 m @ 0.91 g/t Au from 437 m
inc. 13 m @ 1.17 g/t Au from 439 m
inc. 3 m @ 3 g/t Au from 442 m

SPD057 high-grade zone well outside of previous drilling to the northwest of the main Spur lode. Near surface 12m @ 0.81 /t Au from 20m was hosted in monzonite saprock. The hole then encountered a broad zone of unmineralized basalt and andesite intruded by post mineral monzonite. The hole re-entered mineralisation at 290m depth (26 m @ 1.23 g/t Au) characterised by quartz-pyrite-chalcopyrite veins with potassic selvages. SPD057 helps extend mineralisation north-west of the main spur lode.

SPD057 12m @ 0.81 /t Au from 20m
inc. 4.2m @ 1.6 g/t Au from 27.8m

and	**26 m @ 1.23 g/t Au from 290m**
inc.	**13 m @ 2.36 g/t Au from 302m**
inc.	**1 m @ 22.17 g/t Au from 313m**

Figure 6: *SPD057 – 313.3m,* ***22.17 g/t Au****. Basalt with quartz-chlorite-pyrite veins reactivated by pyrite-chalcopyrite-gold veins and pyrite veinlets*

Figure 7: *SPD057 – 305.6m,* ***2.42 g/t Au****. Basalt with quartz-chlorite-pyrite veins reactivated by pyrite-chalcopyrite-carbonate veins with potassic selvages*

SPD050 collared 45m south-west of SPD013. The hole encountered basalt and andesite intruded by post-mineral monzonite dykes.

SPD050	7 m @ 0.53 g/t Au from 83 m
and	33 m @ 0.32 g/t Au from 248 m

Holes **SPD059** and **SPD061** extend mineralisation 130m east along section from SPD020 (ASX WTM 2/02/2026). These holes along with **SPD064** help extend mineralisation from the main Spur lode toward the Essex Fault.

SPD059 drilled above SPD020 and intersected mineralisation from surface. The hole intersected a thick mineralised monzonite dyke hosting 28m @ 0.52 g/t Au from 42 m. The lower contact of the dyke starts a broad moderate grade zone of 117 m @ 0.69 g/t Au from 101 m hosted in albitised-andesite with chlorite-pyrite crackle breccia and sulphide veinlets very similar to the main spur lode. SPD059 extends Spur mineralisation east and provides good grade continuity to SPD020 below it.

SPD059	12m @ 0.38 g/t Au from 0m
and	28m @ 0.52 g/t Au from 42 m
inc	6m @ 1.9 g/t Au from 63m
and	**117 m @ 0.69 g/t Au from 101 m**
Inc.	**17 m @ 1.85 g/t Au from 128 m**
Inc.	**10 m @ 2.78 g/t Au from 130 m**
Inc	**4 m @ 4.97 g/t Au from 130 m**
And	16 m @ 0.67 g/t Au from 271 m
Inc	3 m @ 2.6 g/t Au from 281 m

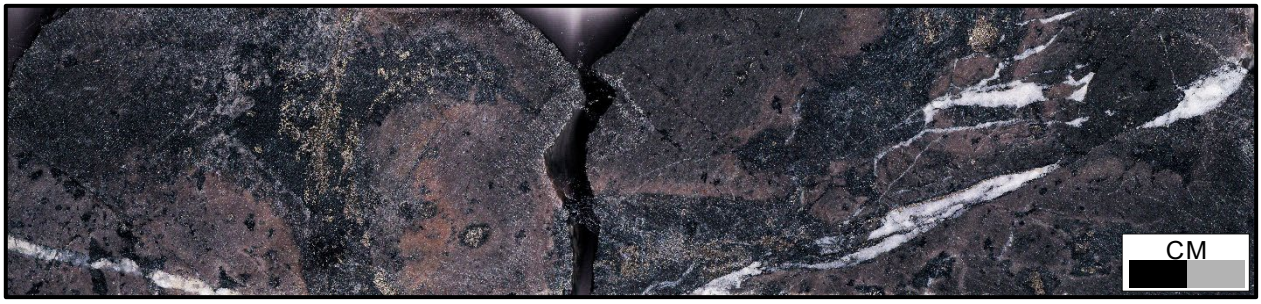

Figure 8: *SPD059 – 281m,* ***4.88 g/t Au****. Albitised basalt-andesite with chlorite-chalcopyrite-pyrite crackle breccia infill with potassic selvages and late carbonate veining*

Figure 9: *SPD059 – 174.2m,* ***1.5 g/t Au****. Albitised basalt-andesite with disseminated pyrite and pyrite-carbonate veinlet with strong potassic-chlorite selvage overprinted by quartz-carbonate vein*

SPD061 extended the **SPD020-SPD059** drill section another 100m to the east. As with **SPD059**, **SPD061** intersected two broad zones of low-grade mineralisation. From surface the hole intersected 79 m @ 0.33 g/t Au hosted in andesite with patchy calc-potassic and chlorite-pyrite alteration. The intercept from 132m, 103 m @ 0.42 g/t Au, is primarily hosted in the footwall of a steeply east dipping north-south fault. The high-grade 8 m @ 3.2 g/t Au from 132m at the top of this intercept is hosted in moderately albitised andesite with pyrite-chlorite crackle breccia and chalcopyrite-pyrite veinlets. The hole pushes spur mineralisation significantly further east than previously drilling.

SPD061	79 m @ 0.33 g/t Au from 0m
Inc.	14 m @ 0.5 g/t Au from 25m
And	103 m @ 0.42 g/t Au from 132m
Inc.	**8 m @ 3.2 g/t Au from 132m**
Inc.	**2 m @ 10.37 g/t Au from 134m**

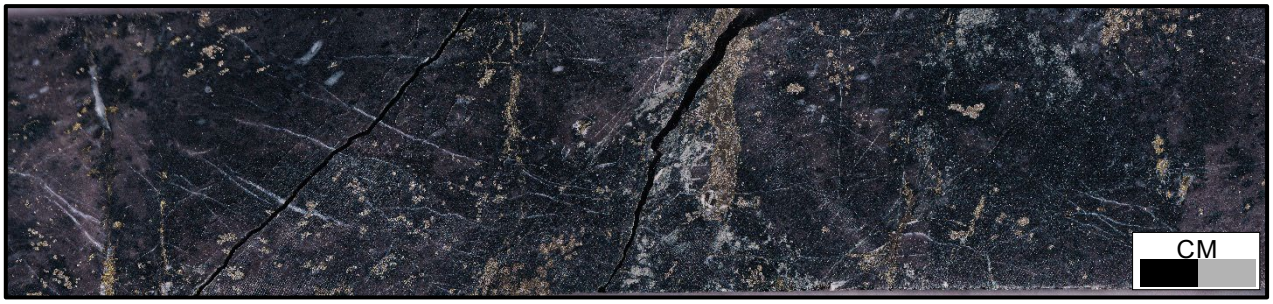

Figure 10: *SPD061 – 135.5m,* ***17.16 g/t Au****. Basalt with pyrite veinlets reactivated by pyrite-chalcopyrite-carbonate veinlets and disseminated blebby pyrite*

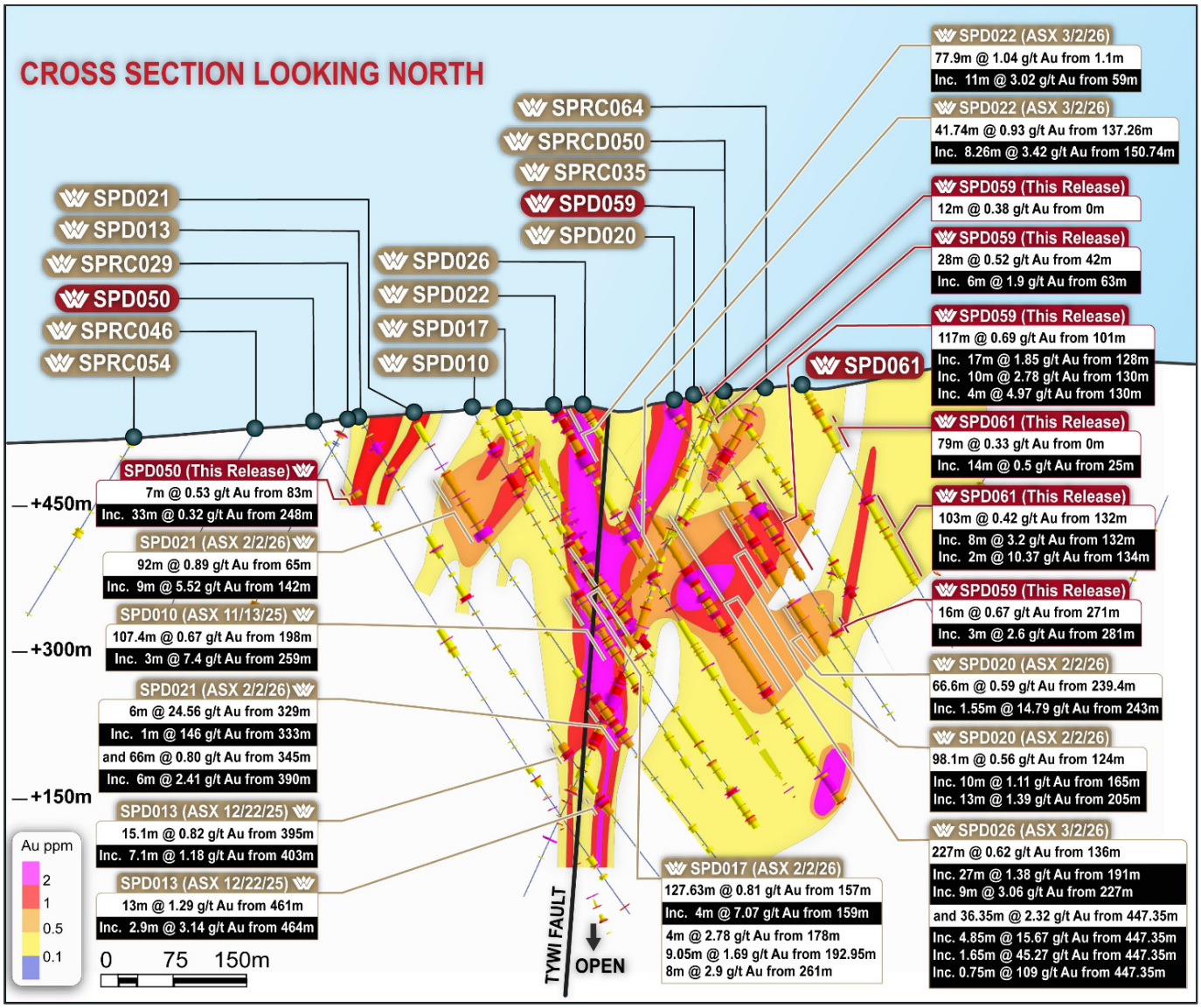

Figure 11: *Cross section at Spur showing SPD050, SPD059, and SPD061*

SPD064 was drilled 40m north of **SPD061** and 50m south of **SPRCD036** (ASX WTM 20/01/25). The hole encountered a thick package of post-mineral syenite from surface before intersecting 67.79 m @ 0.55 g/t Au from 124.28 m. The higher-grade section of this intercept is again hosted in potassic altered basaltic-andesite with pyrite-chlorite crackle-breccia infill. The hole pushes mineralisation north from SPD061 and toward Spur East.

SPD064	67.79 m @ 0.55 g/t Au from 124.28 m
Inc	9.45 m @ 1.2 g/t Au from 145 m
Inc	3 m @ 3.28 g/t Au from 145 m
And	6m @ 1.36 g/t Au from 173m
And	7 m @ 1.73 g/t Au from 207 m
Inc	1 m @ 11.43 g/t Au from 210 m

SPD039 infilled Spur East 40m west of **SPD018** (ASX WTM 2/03/2026) and 50m east of **SPD033** (ASX WTM 15/04/2026). The hole intersected broad zones of mineralisation from 0.9m with mineralisation hosted in basalt

or monzodiorite as pyrite -chalcopyrite stringers. A second broad zone of mineralisation of 102.9 m @ 0.73 g/t Au from 210m has a high-grade core with pyrite-chalcopyrite veinlets in patchy calc-potassic altered basalt. **SPD039** adds broad zones of shallow mineralisation between Spur and Consols.

SPD039	79.1m @ 0.41g/t Au from 0.9 m
Inc.	22.5m @ 0.81 g/t Au from 12m
Inc	**14.5 m @ 1.04 g/t Au from 20m**
and	28.7m @ 0.7g/t Au from 164.3m
inc.	**7m @1.90 g/t Au from 168m**
inc.	1m @12.29 g/t Au from 174m
and	2m @ 2.66g/t Au from 186m
and	5m @ 1.09g/t Au from 199m
and	**102.9 m @ 0.73 g/t Au from 210m**
and	**13 m @ 1.19 g/t Au from 266m**
and	**12.2 m @ 2.65 g/t Au from 295.5m**
inc.	**2 m @ 8.38 g/t Au from 305m**

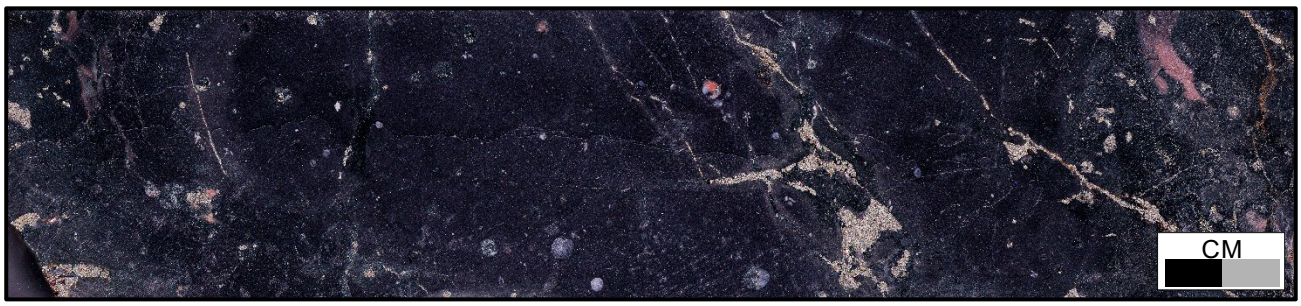

Figure 12: *SPD039 - 33m, 2.49 g/t Au. Basalt with pyrite-chalcopyrite veinlets and crackle-breccia infill*

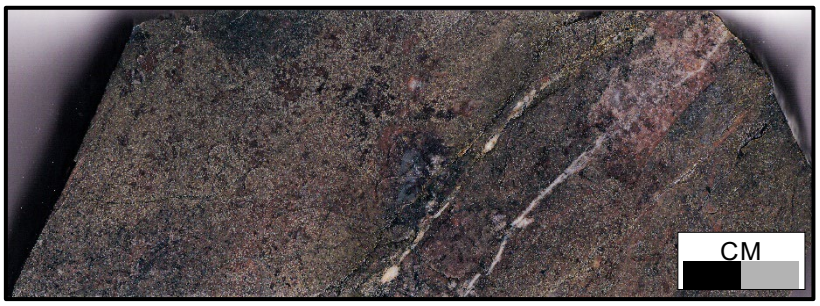

Figure 13: *SPD039 – 306.1m,* ***14.38 g/t Au****. Variolitic basalt with chlorite alteration overprinted by potassic alteration with carbonate-pyrite-chalcopyrite-gold veins*

SPD040 was drilled 100m east of SPD018 and is the most easterly hole drilled at the Spur Zone. The drillhole encountered a shallow zone of mineralisation of 45 m @ 0.41 g/t Au from 22m is hosted in albitised andesite with pyrite stringers. The deeper zone of mineralisation sits in the damage zone in the footwall of a fault with pyrite-chalcopyrite infilling potassic altered basalt. This intercept broadens the zone of mineralisation between Spur Central and the Essex Fault and closes the gap between Spur and Consols.

SPD040	45 m @ 0.41 g/t Au from 22m
Inc.	11 m @ 0.92 g/t Au from 54m
Inc.	**4 m @ 1.78 g/t Au from 55m**
and	14.79 m @ 0.45 g/t Au from 236.21m
and	**30.28 m @ 0.99 g/t Au from 393m**

inc. **21 m @ 1.32 g/t Au from 393m**

inc. **2 m @ 6.06 g/t Au from 401m**

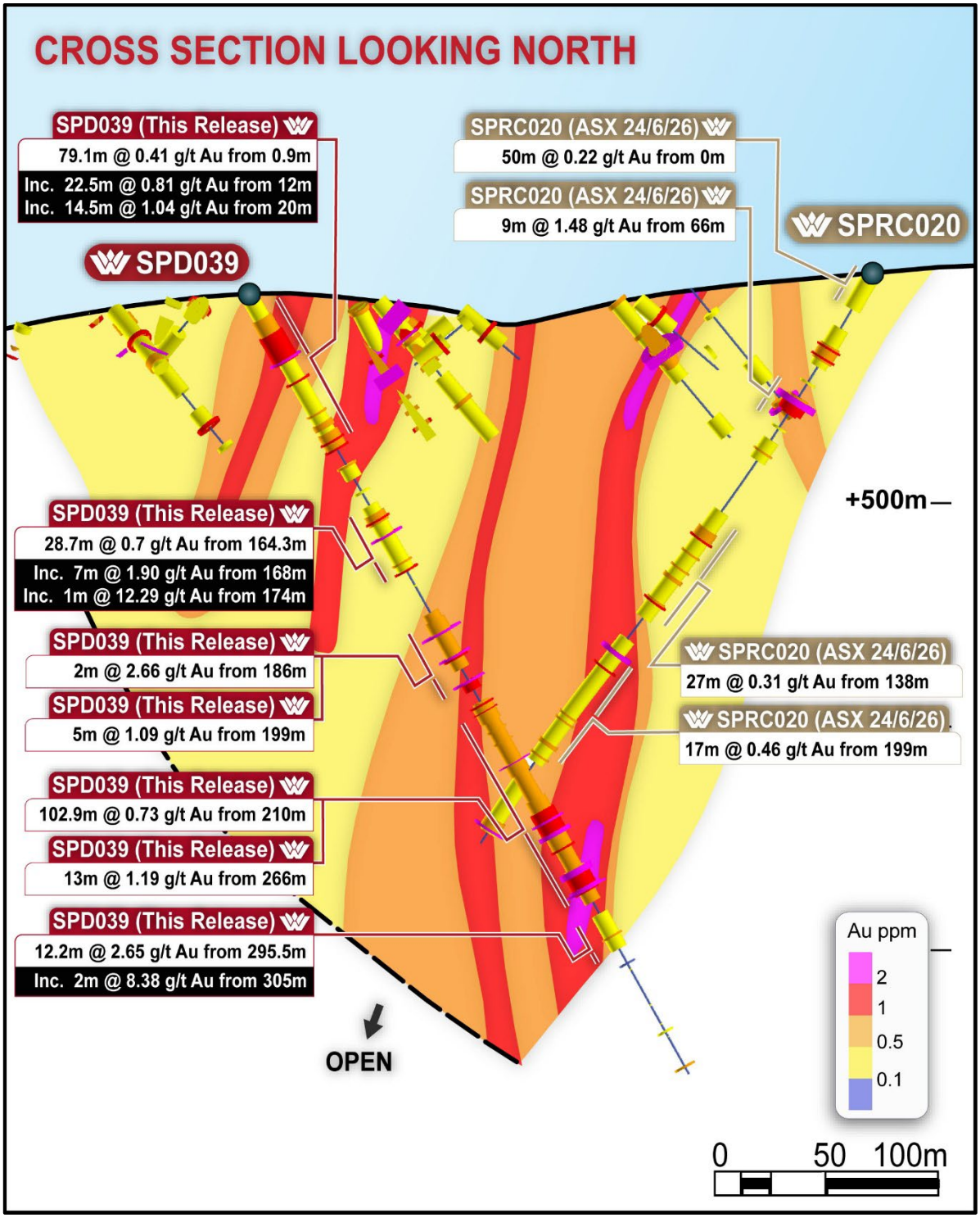

Figure 14: *Cross section at Spur east showing the broad near surface mineralisation from SPD039 and SPRC020 (ASX WTM 24/09/2024)*

Table 1: *Spur Project, drilling summary, DD=diamond drilling, RC = reverse circulation, SO = sonic*

Hole ID	Hole Type	Prospect	Easting GDA	Northing GDA	RL	Dip	Azimuth (Grid)	Current Depth (m)	Comments
ARC001	RC	Gazzards	666738	6301512	586	-55	270	198	Completed, pending assays.
ARC002	RC	Gazzards	666685	6301518	591	-55	270	180	Completed, pending assays.
ARC003	RC	Gazzards	666616	6301535	593	-55	270	114	Completed, pending assays.
ARC004	RC	Gazzards	666814	6301289	597	-55	270	300	Completed, pending assays.
ARC005	RC	Gazzards	666772	6301277	598	-55	270	209	Completed, pending assays.
ARC006	RC	Gazzards	666869	6301240	598	-55	270	246	Completed, pending assays.
ARC007	RC	Gazzards	666920	6301201	598	-55	270	270	Completed, pending assays.
ARC008	RC	Gazzards	666912	6301150	604	-55	270	258	Completed, pending assays.
ARC009	RC	Gazzards	666880	6301196	603	-55	270	226	Completed, pending assays.
ARC010	RC	Gazzards	666906	6301062	613	-55	270	318	Completed, pending assays.
ARC011	RC	Gazzards	666866	6301062	619	-55	270	279	Completed, pending assays.
ARC012	RC	Gazzards	666837	6301057	622	-55	270	289	Completed, pending assays.
ARC013	RC	Gazzards	666864	6301113	616	-55	90	210	Completed, pending assays.
GFS001	SO	Gum Flat	666127	6299106	514	-90	0	66	Completed, pending assays.
GFS002	SO	Gum Flat	666148	6299111	515	-90	0	114	Completed, pending assays.
IDD001	DD	Ironclad	667522	6300372	628	-60	160	570	Active, planned depth 850m.
SPD035	DD	Spur	666749	6299012	542	-61	75	591	Reported.
SPD039	DD	Spur	667035	6299350	593	-60	25	401	Reported.
SPD040	DD	Spur	667162	6299320	604	-60	25	459	Reported.
SPD043	DD	Spur	666890	6299025	546	-61	75	418	Reported.
SPD047	DD	Consols	667729	6299583	635	-60	0	386	Completed, pending assays.
SPD048	DD	Consols	667760	6299296	620	-55	354	684	Completed, pending assays.
SPD050	DD	Spur	666545	6299059	536	-60	75	597	Reported.
SPD051	DD	Consols	667516	6299342	624	-60	0	799	Completed, pending assays.
SPD052	DD	Consols	667702	6299473	627	-55	0	789	Completed, pending assays.
SPD054	DD	Spur	666810	6299014	540	-58	79	190	Completed, pending assays.
SPD055	DD	Spur	666840	6298958	538	-60	76	412	Reported.
SPD057	DD	Spur	666486	6299083	534	-61	75	552	Reported.
SPD058	DD	Spur	666761	6299162	555	-60	75	531	Reported.
SPD059	DD	Spur	666915	6299165	560	-60	75	391	Reported.
SPD061	DD	Spur	667021	6299188	574	-60	75	310	Reported.
SPD062	DD	Spur	666957	6299351	588	-60	24	322	Completed, pending assays.
SPD063	DD	Spur	666612	6299121	549	-62	75	462	Reported.
SPD064	DD	Spur	667009	6299210	576	-60	75	312	Reported.
SPD065	DD	Spur	666924	6299384	585	-60	25	368	Completed, pending assays.
SPD066	DD	Spur	666945	6298934	543	-60	75	418	Completed, pending assays.
SPD067	DD	Spur	666660	6299133	555	-62	75	435	Completed, pending assays.
SPD068A	DD	Spur	666829	6298867	536	-60	75	279	Completed, pending assays.
SPD069	DD	Spur	666592	6298968	530	-60	75	395	Completed, pending assays.

Hole ID	Hole Type	Prospect	Easting GDA	Northing GDA	RL	Dip	Azimuth (Grid)	Current Depth (m)	Comments
SPD070	DD	Spur	666938	6298986	546	-60	75	390	Completed, pending assays.
SPD071	DD	Spur	666985	6299277	584	-60	75	358	Completed, pending assays.
SPD072	DD	Spur	667044	6299293	592	-60	75	360	Completed, pending assays.
SPD073A	DD	Spur	666856	6298880	538	-60	75	244	Completed, pending assays.
SPD074	DD	Consols	667868	6299313	614	-60	0	787	Active, planned depth 900m.
SPD075	DD	Consols	667772	6299419	618	-55	0	330	Active, planned depth 750m.
SPD076	DD	Spur	666324	6299270	527	-60	75	577	Completed, pending assays.
SPD077	DD	Spur	666675	6298888	529	-60	75	462	Completed, pending assays.
SPD078	DD	Spur	666406	6299177	531	-60	75	422	Completed, pending assays.
SPD080	DD	Spur	666577	6298864	524	-60	75	534	Completed, pending assays.
SPD081	DD	Spur	666344	6299216	527	-60	75	669	Completed, pending assays.
SPD082	DD	Consols	667664	6299194	624	-55	0	0	Active, planned depth 875m.
SPD083	DD	Consols	667748	6299202	625	-55	0	217	Active, planned depth 850m.
SPD088	DD	Spur	666659	6299186	561	-60	75	291	Active, planned depth 650m.

Table 2: *Spur Project, significant drilling results, intercepts calculated at > 0.1 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD035	Spur	0.0	7.0	7.00	0.29
SPD035	Spur	19.0	20.0	1.00	0.18
SPD035	Spur	37.0	41.0	4.00	1.20
SPD035	Spur	47.0	48.0	1.00	1.18
SPD035	Spur	55.0	77.0	22.00	0.29
SPD035	Spur	89.0	93.0	4.00	0.17
SPD035	Spur	101.0	103.7	2.70	0.24
SPD035	Spur	109.0	115.0	6.00	0.22
SPD035	Spur	132.0	141.0	9.00	0.51
SPD035	Spur	159.0	164.0	5.00	1.30
SPD035	Spur	178.0	182.0	4.00	0.30
SPD035	Spur	188.0	190.0	2.00	0.42
SPD035	Spur	206.0	207.0	1.00	0.10
SPD035	Spur	212.0	213.0	1.00	0.15
SPD035	Spur	219.0	256.8	37.80	0.91
SPD035	Spur	284.0	296.7	12.70	0.72
SPD035	Spur	302.2	305.0	2.80	0.23
SPD035	Spur	332.0	335.0	3.00	0.17
SPD035	Spur	344.0	344.85	0.85	0.10
SPD035	Spur	366.0	367.0	1.00	0.20
SPD035	Spur	477.0	478.0	1.00	0.14
SPD035	Spur	491.0	492.0	1.00	0.10

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD035	Spur	504.0	507.0	3.00	0.11
SPD035	Spur	527.0	530.0	3.00	0.10
SPD035	Spur	543.0	544.0	1.00	0.14
SPD039	Spur	0.9	80.0	79.10	0.41
SPD039	Spur	88.0	95.0	7.00	0.39
SPD039	Spur	101.65	102.65	1.00	0.39
SPD039	Spur	109.0	143.0	34.00	0.43
SPD039	Spur	150.0	150.9	0.90	0.12
SPD039	Spur	164.3	193.0	28.70	0.70
SPD039	Spur	199.0	204.0	5.00	1.09
SPD039	Spur	210.0	312.9	102.90	0.73
SPD039	Spur	319.0	337.0	18.00	0.18
SPD039	Spur	344.0	345.0	1.00	0.10
SPD039	Spur	347.26	348.0	0.74	0.13
SPD039	Spur	365.51	366.1	0.59	0.35
SPD039	Spur	375.3	375.96	0.66	0.18
SPD039	Spur	379.0	380.0	1.00	0.15
SPD039	Spur	382.0	382.4	0.40	0.14
SPD039	Spur	397.0	398.0	1.00	0.60
SPD040	Spur	0.0	1.0	1.00	0.17
SPD040	Spur	4.0	4.8	0.80	0.10
SPD040	Spur	22.0	67.0	45.00	0.41
SPD040	Spur	75.0	99.0	24.00	0.25
SPD040	Spur	105.0	107.0	2.00	0.16
SPD040	Spur	115.0	118.0	3.00	0.11
SPD040	Spur	126.0	127.0	1.00	0.16
SPD040	Spur	135.0	145.0	10.00	0.10
SPD040	Spur	152.0	155.0	3.00	0.11
SPD040	Spur	165.0	171.0	6.00	0.12
SPD040	Spur	177.0	178.0	1.00	0.33
SPD040	Spur	200.0	202.0	2.00	0.24
SPD040	Spur	226.0	227.0	1.00	0.11
SPD040	Spur	236.21	251.0	14.79	0.45
SPD040	Spur	264.0	288.0	24.00	0.32
SPD040	Spur	294.05	322.25	28.20	0.10
SPD040	Spur	333.0	343.5	10.50	0.16
SPD040	Spur	358.0	358.7	0.70	0.13
SPD040	Spur	384.0	386.0	2.00	0.38
SPD040	Spur	393.0	423.28	30.28	0.99
SPD040	Spur	431.0	450.0	19.00	0.12

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD043	Spur	0.0	56.0	56.00	0.75
SPD043	Spur	64.0	77.0	13.00	0.16
SPD043	Spur	86.0	87.0	1.00	0.16
SPD043	Spur	93.0	100.0	7.00	3.85
SPD043	Spur	115.0	116.0	1.00	0.33
SPD043	Spur	129.0	130.0	1.00	7.76
SPD043	Spur	140.0	145.0	5.00	0.14
SPD043	Spur	163.0	165.4	2.40	0.12
SPD043	Spur	172.0	177.0	5.00	0.12
SPD043	Spur	242.0	242.4	0.40	0.14
SPD043	Spur	331.0	332.0	1.00	0.10
SPD043	Spur	365.0	366.0	1.00	0.10
SPD050	Spur	0.0	0.8	0.80	0.18
SPD050	Spur	1.6	6.4	4.80	0.10
SPD050	Spur	26.0	28.7	2.70	0.10
SPD050	Spur	40.0	41.0	1.00	0.12
SPD050	Spur	58.0	58.6	0.60	0.28
SPD050	Spur	62.0	62.5	0.50	0.18
SPD050	Spur	83.0	90.0	7.00	0.53
SPD050	Spur	121.0	130.0	9.00	0.32
SPD050	Spur	248.0	281.0	33.00	0.32
SPD050	Spur	295.0	296.0	1.00	0.13
SPD050	Spur	297.0	297.45	0.45	0.15
SPD050	Spur	300.71	303.0	2.29	0.18
SPD050	Spur	332.0	333.0	1.00	0.12
SPD050	Spur	352.0	353.0	1.00	0.18
SPD050	Spur	383.0	384.0	1.00	0.37
SPD050	Spur	390.0	391.0	1.00	0.38
SPD050	Spur	409.0	409.46	0.46	0.20
SPD050	Spur	415.0	422.0	7.00	0.11
SPD050	Spur	428.7	438.0	9.30	0.23
SPD050	Spur	450.0	451.0	1.00	0.19
SPD050	Spur	506.0	507.0	1.00	0.13
SPD050	Spur	526.0	536.0	10.00	0.14
SPD050	Spur	538.0	539.0	1.00	0.12
SPD050	Spur	548.0	553.0	5.00	0.27
SPD050	Spur	588.0	589.0	1.00	1.55
SPD055	Spur	2.8	12.0	9.20	0.14
SPD055	Spur	25.0	26.0	1.00	0.28
SPD055	Spur	32.0	46.0	14.00	0.59

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD055	Spur	82.0	83.0	1.00	0.13
SPD055	Spur	103.0	107.0	4.00	0.12
SPD055	Spur	110.0	111.0	1.00	0.10
SPD055	Spur	130.0	131.0	1.00	0.47
SPD055	Spur	137.0	138.0	1.00	0.15
SPD055	Spur	149.0	162.0	13.00	0.33
SPD055	Spur	169.27	169.91	0.64	0.34
SPD055	Spur	178.0	178.92	0.92	0.16
SPD055	Spur	181.0	182.0	1.00	0.10
SPD055	Spur	188.0	194.0	6.00	0.59
SPD055	Spur	205.5	210.0	4.50	0.28
SPD055	Spur	217.0	218.0	1.00	0.10
SPD055	Spur	264.0	265.0	1.00	0.16
SPD055	Spur	291.0	292.0	1.00	0.13
SPD055	Spur	302.0	304.0	2.00	0.20
SPD055	Spur	354.0	355.0	1.00	0.28
SPD055	Spur	378.0	379.0	1.00	0.78
SPD057	Spur	0.0	4.7	4.70	0.17
SPD057	Spur	19.0	33.2	14.20	0.72
SPD057	Spur	38.6	61.0	22.40	0.14
SPD057	Spur	67.0	68.0	1.00	0.21
SPD057	Spur	84.0	85.0	1.00	0.11
SPD057	Spur	88.4	89.0	0.60	0.12
SPD057	Spur	91.0	92.6	1.60	0.16
SPD057	Spur	116.0	123.0	7.00	0.30
SPD057	Spur	158.0	175.0	17.00	0.14
SPD057	Spur	186.0	201.35	15.35	0.31
SPD057	Spur	210.0	211.0	1.00	0.16
SPD057	Spur	246.0	247.0	1.00	0.11
SPD057	Spur	256.0	257.0	1.00	0.12
SPD057	Spur	280.0	281.0	1.00	1.13
SPD057	Spur	290.0	316.0	26.00	1.23
SPD057	Spur	344.0	345.0	1.00	3.06
SPD057	Spur	426.0	427.0	1.00	0.11
SPD057	Spur	473.0	474.0	1.00	0.35
SPD057	Spur	532.0	533.0	1.00	2.03
SPD057	Spur	540.0	541.0	1.00	0.12
SPD058	Spur	3.1	59.0	55.90	2.63
SPD058	Spur	71.0	99.0	28.00	0.70
SPD058	Spur	105.0	170.0	65.00	0.18

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD058	Spur	186.0	194.0	8.00	0.24
SPD058	Spur	203.0	204.0	1.00	0.13
SPD058	Spur	240.0	251.0	11.00	0.37
SPD058	Spur	257.0	286.0	29.00	0.22
SPD058	Spur	294.0	295.34	1.34	0.21
SPD058	Spur	307.0	308.0	1.00	0.13
SPD058	Spur	355.2	439.0	83.80	0.33
SPD058	Spur	447.0	449.6	2.60	1.32
SPD058	Spur	457.0	526.0	69.00	0.14
SPD059	Spur	0.0	12.0	12.00	0.38
SPD059	Spur	20.0	33.0	13.00	0.33
SPD059	Spur	42.0	70.0	28.00	0.52
SPD059	Spur	77.8	80.0	2.20	0.18
SPD059	Spur	101.0	218.0	117.00	0.69
SPD059	Spur	250.0	253.0	3.00	0.15
SPD059	Spur	256.0	257.0	1.00	0.14
SPD059	Spur	260.0	261.1	1.10	0.12
SPD059	Spur	271.0	287.0	16.00	0.67
SPD059	Spur	300.0	301.0	1.00	0.11
SPD059	Spur	371.0	372.0	1.00	0.43
SPD059	Spur	381.0	382.0	1.00	0.16
SPD061	Spur	0.0	79.0	79.00	0.33
SPD061	Spur	102.0	104.0	2.00	0.18
SPD061	Spur	132.0	235.0	103.00	0.42
SPD063	Spur	0.0	8.3	8.30	0.55
SPD063	Spur	15.0	20.0	5.00	0.30
SPD063	Spur	37.0	38.0	1.00	0.25
SPD063	Spur	43.6	47.0	3.40	0.24
SPD063	Spur	56.0	56.7	0.70	5.92
SPD063	Spur	70.0	72.0	2.00	0.18
SPD063	Spur	82.0	83.0	1.00	0.16
SPD063	Spur	92.0	93.0	1.00	0.22
SPD063	Spur	124.0	135.0	11.00	0.30
SPD063	Spur	141.0	142.0	1.00	0.26
SPD063	Spur	146.0	149.9	3.90	0.20
SPD063	Spur	155.0	156.0	1.00	0.16
SPD063	Spur	158.0	159.0	1.00	0.18
SPD063	Spur	160.0	161.0	1.00	0.13
SPD063	Spur	179.0	180.0	1.00	0.20
SPD063	Spur	186.0	193.0	7.00	0.20

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD063	Spur	249.6	250.9	1.30	0.23
SPD063	Spur	256.0	257.0	1.00	0.10
SPD063	Spur	276.0	276.8	0.80	0.15
SPD063	Spur	289.0	290.0	1.00	0.10
SPD063	Spur	292.0	293.0	1.00	0.13
SPD063	Spur	359.0	384.0	25.00	2.05
SPD063	Spur	392.0	401.0	9.00	0.18
SPD063	Spur	413.0	416.0	3.00	0.30
SPD063	Spur	437.0	455.0	18.00	0.91
SPD064	Spur	0.0	1.0	1.00	0.29
SPD064	Spur	124.28	192.07	67.79	0.55
SPD064	Spur	207.0	214.0	7.00	1.73
SPD064	Spur	222.0	245.0	23.00	0.10

Table 3: *Spur Project, significant drilling results, intercepts calculated at > 0.5 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD035	Spur	0.0	1.2	1.20	0.52
SPD035	Spur	2.3	3.0	0.70	0.53
SPD035	Spur	5.0	6.0	1.00	0.54
SPD035	Spur	39.0	40.0	1.00	4.08
SPD035	Spur	47.0	48.0	1.00	1.18
SPD035	Spur	55.0	62.0	7.00	0.69
SPD035	Spur	114.0	115.0	1.00	0.82
SPD035	Spur	139.0	140.0	1.00	3.21
SPD035	Spur	160.0	163.0	3.00	1.91
SPD035	Spur	180.0	181.0	1.00	0.77
SPD035	Spur	224.0	238.0	14.00	1.99
SPD035	Spur	245.0	248.9	3.90	0.72
SPD035	Spur	253.0	254.0	1.00	0.68
SPD035	Spur	288.0	296.7	8.70	0.95
SPD039	Spur	12.0	34.5	22.50	0.81
SPD039	Spur	44.0	45.0	1.00	1.06
SPD039	Spur	61.0	62.0	1.00	0.50
SPD039	Spur	66.0	69.0	3.00	0.58
SPD039	Spur	71.0	80.0	9.00	0.53
SPD039	Spur	88.0	89.0	1.00	0.94
SPD039	Spur	113.0	118.0	5.00	0.65
SPD039	Spur	124.0	125.0	1.00	6.24

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD039	Spur	138.0	139.0	1.00	0.73
SPD039	Spur	142.0	143.0	1.00	1.15
SPD039	Spur	168.0	175.0	7.00	1.90
SPD039	Spur	186.0	188.0	2.00	2.66
SPD039	Spur	199.0	200.0	1.00	4.69
SPD039	Spur	211.0	220.0	9.00	0.67
SPD039	Spur	224.0	225.0	1.00	0.60
SPD039	Spur	230.0	231.0	1.00	0.62
SPD039	Spur	241.0	247.0	6.00	0.72
SPD039	Spur	260.0	286.0	26.00	0.79
SPD039	Spur	295.5	307.7	12.20	2.65
SPD039	Spur	330.0	331.0	1.00	0.95
SPD039	Spur	334.04	335.0	0.96	0.62
SPD039	Spur	397.0	398.0	1.00	0.60
SPD040	Spur	22.0	23.0	1.00	2.69
SPD040	Spur	36.72	39.0	2.28	0.59
SPD040	Spur	54.0	65.0	11.00	0.92
SPD040	Spur	78.0	78.9	0.90	0.69
SPD040	Spur	88.0	90.0	2.00	1.10
SPD040	Spur	241.0	246.0	5.00	1.00
SPD040	Spur	264.0	265.0	1.00	0.61
SPD040	Spur	273.0	276.0	3.00	0.76
SPD040	Spur	281.0	284.0	3.00	0.54
SPD040	Spur	286.0	287.0	1.00	0.59
SPD040	Spur	393.0	414.0	21.00	1.32
SPD043	Spur	3.1	9.0	5.90	0.83
SPD043	Spur	23.0	35.0	12.00	0.68
SPD043	Spur	43.0	46.0	3.00	8.12
SPD043	Spur	75.0	77.0	2.00	0.56
SPD043	Spur	94.0	100.0	6.00	4.47
SPD043	Spur	129.0	130.0	1.00	7.76
SPD050	Spur	83.0	90.0	7.00	0.53
SPD050	Spur	122.0	123.0	1.00	0.50
SPD050	Spur	127.0	128.0	1.00	1.18
SPD050	Spur	261.0	262.1	1.10	3.92
SPD050	Spur	271.0	274.0	3.00	0.73
SPD050	Spur	428.7	430.0	1.30	1.07
SPD050	Spur	526.0	527.0	1.00	0.52
SPD050	Spur	550.0	551.0	1.00	0.61
SPD050	Spur	588.0	589.0	1.00	1.55

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD055	Spur	7.0	7.5	0.50	0.55
SPD055	Spur	32.0	44.0	12.00	0.65
SPD055	Spur	152.0	153.0	1.00	0.60
SPD055	Spur	157.0	160.0	3.00	0.57
SPD055	Spur	188.0	191.0	3.00	0.98
SPD055	Spur	205.5	206.6	1.10	0.98
SPD055	Spur	378.0	379.0	1.00	0.78
SPD057	Spur	20.0	32.0	12.00	0.81
SPD057	Spur	38.6	39.4	0.80	0.58
SPD057	Spur	45.0	46.0	1.00	0.71
SPD057	Spur	117.0	118.0	1.00	1.76
SPD057	Spur	173.0	173.6	0.60	0.60
SPD057	Spur	187.0	188.0	1.00	0.76
SPD057	Spur	190.0	191.0	1.00	0.75
SPD057	Spur	195.0	198.0	3.00	0.54
SPD057	Spur	280.0	281.0	1.00	1.13
SPD057	Spur	302.0	315.0	13.00	2.36
SPD057	Spur	344.0	345.0	1.00	3.06
SPD057	Spur	532.0	533.0	1.00	2.03
SPD058	Spur	3.1	3.9	0.80	0.67
SPD058	Spur	7.5	8.0	0.50	0.64
SPD058	Spur	12.1	44.0	31.90	4.45
SPD058	Spur	58.0	59.0	1.00	0.58
SPD058	Spur	80.0	94.0	14.00	1.26
SPD058	Spur	108.0	111.0	3.00	1.04
SPD058	Spur	122.0	123.0	1.00	0.64
SPD058	Spur	148.0	149.0	1.00	0.54
SPD058	Spur	167.0	168.0	1.00	0.63
SPD058	Spur	186.0	187.0	1.00	0.89
SPD058	Spur	241.0	242.55	1.55	1.78
SPD058	Spur	268.0	270.0	2.00	0.96
SPD058	Spur	273.0	279.0	6.00	0.53
SPD058	Spur	360.0	361.0	1.00	0.84
SPD058	Spur	367.0	368.0	1.00	0.68
SPD058	Spur	374.0	394.0	20.00	0.51
SPD058	Spur	397.0	398.0	1.00	0.83
SPD058	Spur	399.0	400.0	1.00	0.52
SPD058	Spur	407.0	414.0	7.00	0.80
SPD058	Spur	424.75	426.0	1.25	0.62
SPD058	Spur	433.0	434.0	1.00	2.33

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD058	Spur	447.8	448.33	0.53	6.00
SPD058	Spur	480.0	480.88	0.88	1.11
SPD058	Spur	502.0	503.0	1.00	1.20
SPD059	Spur	6.3	8.3	2.00	1.46
SPD059	Spur	21.0	22.0	1.00	1.75
SPD059	Spur	31.0	33.0	2.00	0.73
SPD059	Spur	59.0	69.0	10.00	1.24
SPD059	Spur	101.0	105.0	4.00	2.54
SPD059	Spur	115.0	122.0	7.00	0.80
SPD059	Spur	128.0	145.0	17.00	1.85
SPD059	Spur	154.0	185.0	31.00	0.69
SPD059	Spur	200.0	200.45	0.45	3.17
SPD059	Spur	207.0	210.0	3.00	0.56
SPD059	Spur	211.0	214.0	3.00	0.51
SPD059	Spur	279.3	286.0	6.70	1.40
SPD061	Spur	13.0	14.0	1.00	0.52
SPD061	Spur	15.0	16.0	1.00	0.55
SPD061	Spur	19.0	22.0	3.00	0.58
SPD061	Spur	25.0	39.0	14.00	0.50
SPD061	Spur	50.0	55.0	5.00	0.72
SPD061	Spur	70.0	72.0	2.00	0.75
SPD061	Spur	77.0	78.0	1.00	0.65
SPD061	Spur	132.0	140.0	8.00	3.20
SPD061	Spur	158.0	161.0	3.00	0.52
SPD061	Spur	163.45	164.0	0.55	0.73
SPD061	Spur	170.0	171.0	1.00	1.61
SPD061	Spur	177.0	180.0	3.00	0.64
SPD061	Spur	191.0	192.0	1.00	0.52
SPD061	Spur	223.0	224.0	1.00	0.52
SPD061	Spur	230.0	231.0	1.00	0.51
SPD063	Spur	4.0	8.3	4.30	0.88
SPD063	Spur	19.0	20.0	1.00	0.57
SPD063	Spur	43.6	44.0	0.40	1.01
SPD063	Spur	56.0	56.7	0.70	5.92
SPD063	Spur	124.0	125.0	1.00	0.75
SPD063	Spur	129.0	130.0	1.00	1.57
SPD063	Spur	149.0	149.9	0.90	0.55
SPD063	Spur	359.0	368.0	9.00	1.10
SPD063	Spur	374.0	383.0	9.00	4.55
SPD063	Spur	394.0	395.0	1.00	1.15

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD063	Spur	414.0	415.0	1.00	0.53
SPD063	Spur	439.0	452.0	13.00	1.17
SPD064	Spur	127.0	128.0	1.00	0.50
SPD064	Spur	132.0	133.0	1.00	1.03
SPD064	Spur	138.0	139.0	1.00	0.99
SPD064	Spur	145.0	154.45	9.45	1.20
SPD064	Spur	165.0	167.0	2.00	1.08
SPD064	Spur	173.0	192.07	19.07	0.79
SPD064	Spur	210.0	211.0	1.00	11.43

Table 4: *Spur Project, significant drilling results, intercepts calculated at > 1 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD035	Spur	39.0	40.0	1.00	4.08
SPD035	Spur	47.0	48.0	1.00	1.18
SPD035	Spur	55.0	56.0	1.00	3.04
SPD035	Spur	61.0	62.0	1.00	1.55
SPD035	Spur	139.0	140.0	1.00	3.21
SPD035	Spur	161.4	163.0	1.60	3.12
SPD035	Spur	224.0	230.0	6.00	3.71
SPD035	Spur	236.0	238.0	2.00	1.86
SPD035	Spur	245.0	246.0	1.00	1.17
SPD035	Spur	248.0	248.9	0.90	1.33
SPD035	Spur	288.0	292.0	4.00	1.58
SPD039	Spur	20.0	34.5	14.50	1.04
SPD039	Spur	44.0	45.0	1.00	1.06
SPD039	Spur	75.0	76.0	1.00	1.21
SPD039	Spur	79.0	80.0	1.00	1.31
SPD039	Spur	116.0	117.0	1.00	1.50
SPD039	Spur	124.0	125.0	1.00	6.24
SPD039	Spur	142.0	143.0	1.00	1.15
SPD039	Spur	174.0	175.0	1.00	12.29
SPD039	Spur	186.0	188.0	2.00	2.66
SPD039	Spur	199.0	200.0	1.00	4.69
SPD039	Spur	211.0	212.0	1.00	1.55
SPD039	Spur	214.5	215.0	0.50	2.60
SPD039	Spur	241.0	241.5	0.50	7.10
SPD039	Spur	266.0	279.0	13.00	1.19
SPD039	Spur	285.0	286.0	1.00	1.23

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD039	Spur	296.0	307.7	11.70	2.73
SPD040	Spur	22.0	23.0	1.00	2.69
SPD040	Spur	55.0	59.0	4.00	1.78
SPD040	Spur	64.0	65.0	1.00	1.54
SPD040	Spur	89.0	90.0	1.00	1.21
SPD040	Spur	243.0	246.0	3.00	1.36
SPD040	Spur	273.0	274.29	1.29	1.28
SPD040	Spur	394.0	414.0	20.00	1.34
SPD043	Spur	4.0	6.0	2.00	1.67
SPD043	Spur	23.0	24.0	1.00	1.22
SPD043	Spur	32.0	34.0	2.00	2.30
SPD043	Spur	43.0	46.0	3.00	8.12
SPD043	Spur	94.0	100.0	6.00	4.47
SPD043	Spur	129.0	130.0	1.00	7.76
SPD050	Spur	83.0	84.0	1.00	2.78
SPD050	Spur	127.0	127.5	0.50	1.60
SPD050	Spur	261.0	262.1	1.10	3.92
SPD050	Spur	428.7	430.0	1.30	1.07
SPD050	Spur	588.0	589.0	1.00	1.55
SPD055	Spur	38.0	39.0	1.00	4.15
SPD055	Spur	190.0	191.0	1.00	1.81
SPD057	Spur	27.8	32.0	4.20	1.63
SPD057	Spur	117.0	118.0	1.00	1.76
SPD057	Spur	280.0	281.0	1.00	1.13
SPD057	Spur	305.0	315.0	10.00	2.95
SPD057	Spur	344.0	345.0	1.00	3.06
SPD057	Spur	532.0	533.0	1.00	2.03
SPD058	Spur	14.4	26.0	11.60	1.36
SPD058	Spur	34.0	37.0	3.00	3.86
SPD058	Spur	43.0	44.0	1.00	108.00
SPD058	Spur	84.0	94.0	10.00	1.61
SPD058	Spur	109.0	110.0	1.00	1.51
SPD058	Spur	241.0	242.0	1.00	2.42
SPD058	Spur	269.0	270.0	1.00	1.19
SPD058	Spur	277.0	278.0	1.00	1.34
SPD058	Spur	379.0	380.0	1.00	2.21
SPD058	Spur	387.0	388.0	1.00	1.04
SPD058	Spur	407.0	408.3	1.30	1.09
SPD058	Spur	413.0	414.0	1.00	3.53
SPD058	Spur	433.0	434.0	1.00	2.33

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD058	Spur	447.8	448.33	0.53	6.00
SPD058	Spur	480.0	480.88	0.88	1.11
SPD058	Spur	502.0	503.0	1.00	1.20
SPD059	Spur	6.9	7.8	0.90	2.49
SPD059	Spur	21.0	22.0	1.00	1.75
SPD059	Spur	63.0	69.0	6.00	1.91
SPD059	Spur	104.0	105.0	1.00	8.44
SPD059	Spur	117.0	119.0	2.00	1.51
SPD059	Spur	128.0	145.0	17.00	1.85
SPD059	Spur	154.0	155.0	1.00	2.94
SPD059	Spur	165.0	169.0	4.00	1.00
SPD059	Spur	172.0	175.0	3.00	1.05
SPD059	Spur	184.0	185.0	1.00	1.50
SPD059	Spur	200.0	200.45	0.45	3.17
SPD059	Spur	281.0	284.0	3.00	2.60
SPD061	Spur	32.0	33.0	1.00	1.52
SPD061	Spur	52.0	53.0	1.00	1.35
SPD061	Spur	132.0	140.0	8.00	3.20
SPD061	Spur	170.0	171.0	1.00	1.61
SPD063	Spur	7.0	8.3	1.30	1.89
SPD063	Spur	43.6	44.0	0.40	1.01
SPD063	Spur	56.0	56.7	0.70	5.92
SPD063	Spur	129.0	130.0	1.00	1.57
SPD063	Spur	365.0	368.0	3.00	2.91
SPD063	Spur	374.0	383.0	9.00	4.55
SPD063	Spur	394.0	395.0	1.00	1.15
SPD063	Spur	439.0	446.0	7.00	1.79
SPD064	Spur	132.0	133.0	1.00	1.03
SPD064	Spur	145.0	148.0	3.00	3.28
SPD064	Spur	165.0	166.0	1.00	1.62
SPD064	Spur	173.0	179.0	6.00	1.36
SPD064	Spur	187.0	188.0	1.00	2.22
SPD064	Spur	210.0	211.0	1.00	11.43

Table 5: *Spur Project, significant drilling results, intercepts calculated at > 2 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD035	Spur	39.0	40.0	1.00	4.08
SPD035	Spur	55.0	56.0	1.00	3.04
SPD035	Spur	139.0	140.0	1.00	3.21

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD035	Spur	161.4	163.0	1.60	3.12
SPD035	Spur	224.0	227.63	3.63	5.43
SPD035	Spur	237.1	238.0	0.90	2.19
SPD035	Spur	291.16	292.0	0.84	3.58
SPD039	Spur	33.0	34.0	1.00	2.49
SPD039	Spur	124.0	125.0	1.00	6.24
SPD039	Spur	174.0	175.0	1.00	12.29
SPD039	Spur	186.0	187.0	1.00	3.69
SPD039	Spur	199.0	200.0	1.00	4.69
SPD039	Spur	214.5	215.0	0.50	2.60
SPD039	Spur	241.0	241.5	0.50	7.10
SPD039	Spur	271.0	272.0	1.00	2.34
SPD039	Spur	277.0	279.0	2.00	3.56
SPD039	Spur	296.0	299.0	3.00	3.05
SPD039	Spur	305.0	307.0	2.00	8.38
SPD040	Spur	22.0	23.0	1.00	2.69
SPD040	Spur	56.0	57.0	1.00	3.01
SPD040	Spur	245.0	246.0	1.00	2.23
SPD040	Spur	394.0	395.0	1.00	2.23
SPD040	Spur	401.0	403.0	2.00	6.06
SPD043	Spur	32.0	34.0	2.00	2.30
SPD043	Spur	43.0	46.0	3.00	8.12
SPD043	Spur	95.0	100.0	5.00	5.05
SPD043	Spur	129.0	130.0	1.00	7.76
SPD050	Spur	83.0	84.0	1.00	2.78
SPD050	Spur	261.0	262.1	1.10	3.92
SPD055	Spur	38.0	39.0	1.00	4.15
SPD057	Spur	27.8	28.4	0.60	2.26
SPD057	Spur	31.0	32.0	1.00	2.39
SPD057	Spur	305.0	306.1	1.10	2.42
SPD057	Spur	313.0	314.0	1.00	22.17
SPD057	Spur	344.0	345.0	1.00	3.06
SPD057	Spur	532.0	533.0	1.00	2.03
SPD058	Spur	14.4	15.0	0.60	6.07
SPD058	Spur	19.0	19.7	0.70	2.82
SPD058	Spur	24.0	25.0	1.00	3.48
SPD058	Spur	34.0	36.6	2.60	4.17
SPD058	Spur	43.0	44.0	1.00	108.00
SPD058	Spur	84.0	86.0	2.00	3.09
SPD058	Spur	89.7	91.0	1.30	2.07

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD058	Spur	241.0	242.0	1.00	2.42
SPD058	Spur	379.0	380.0	1.00	2.21
SPD058	Spur	413.0	414.0	1.00	3.53
SPD058	Spur	433.0	434.0	1.00	2.33
SPD058	Spur	447.8	448.33	0.53	6.00
SPD059	Spur	6.9	7.8	0.90	2.49
SPD059	Spur	63.0	64.0	1.00	4.74
SPD059	Spur	68.0	69.0	1.00	6.50
SPD059	Spur	104.0	105.0	1.00	8.44
SPD059	Spur	130.0	140.0	10.00	2.78
SPD059	Spur	154.0	155.0	1.00	2.94
SPD059	Spur	165.0	166.0	1.00	2.01
SPD059	Spur	200.0	200.45	0.45	3.17
SPD059	Spur	281.0	282.0	1.00	4.88
SPD061	Spur	134.0	136.0	2.00	10.37
SPD063	Spur	56.0	56.7	0.70	5.92
SPD063	Spur	365.0	368.0	3.00	2.91
SPD063	Spur	378.0	380.0	2.00	16.68
SPD063	Spur	442.0	445.0	3.00	3.00
SPD064	Spur	145.0	148.0	3.00	3.28
SPD064	Spur	187.0	188.0	1.00	2.22
SPD064	Spur	210.0	211.0	1.00	11.43

Table 6: *Spur Project, significant drilling results, intercepts calculated at > 3 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD035	Spur	39.0	40.0	1.00	4.08
SPD035	Spur	55.0	56.0	1.00	3.04
SPD035	Spur	139.0	140.0	1.00	3.21
SPD035	Spur	162.0	163.0	1.00	3.78
SPD035	Spur	224.0	227.63	3.63	5.43
SPD035	Spur	291.16	292.0	0.84	3.58
SPD039	Spur	124.0	125.0	1.00	6.24
SPD039	Spur	174.0	175.0	1.00	12.29
SPD039	Spur	186.0	187.0	1.00	3.69
SPD039	Spur	199.0	200.0	1.00	4.69
SPD039	Spur	241.0	241.5	0.50	7.10
SPD039	Spur	278.0	279.0	1.00	4.59
SPD039	Spur	296.0	297.0	1.00	5.85

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD039	Spur	306.0	307.0	1.00	14.38
SPD040	Spur	56.0	57.0	1.00	3.01
SPD040	Spur	401.0	403.0	2.00	6.06
SPD043	Spur	43.0	46.0	3.00	8.12
SPD043	Spur	95.0	100.0	5.00	5.05
SPD043	Spur	129.0	130.0	1.00	7.76
SPD050	Spur	261.0	262.1	1.10	3.92
SPD055	Spur	38.0	39.0	1.00	4.15
SPD057	Spur	313.0	314.0	1.00	22.17
SPD057	Spur	344.0	345.0	1.00	3.06
SPD058	Spur	14.4	15.0	0.60	6.07
SPD058	Spur	24.0	25.0	1.00	3.48
SPD058	Spur	34.0	36.6	2.60	4.17
SPD058	Spur	43.0	44.0	1.00	108.00
SPD058	Spur	85.0	86.0	1.00	3.65
SPD058	Spur	413.0	414.0	1.00	3.53
SPD058	Spur	447.8	448.33	0.53	6.00
SPD059	Spur	63.0	64.0	1.00	4.74
SPD059	Spur	68.0	69.0	1.00	6.50
SPD059	Spur	104.0	105.0	1.00	8.44
SPD059	Spur	130.0	134.0	4.00	4.97
SPD059	Spur	139.0	140.0	1.00	5.62
SPD059	Spur	200.0	200.45	0.45	3.17
SPD059	Spur	281.0	282.0	1.00	4.88
SPD061	Spur	134.0	136.0	2.00	10.37
SPD063	Spur	56.0	56.7	0.70	5.92
SPD063	Spur	365.0	366.0	1.00	3.34
SPD063	Spur	367.0	368.0	1.00	4.13
SPD063	Spur	378.0	380.0	2.00	16.68
SPD063	Spur	443.0	444.0	1.00	3.50
SPD064	Spur	145.0	148.0	3.00	3.28
SPD064	Spur	210.0	211.0	1.00	11.43

This release has been approved by the Board.

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ABOUT WARATAH MINERALS (ASX:WTM)

Waratah Minerals is focused on its flagship Spur Gold and Copper Project in the East Lachlan region of New South Wales, Australia. The project is considered highly prospective for epithermal-porphyry gold and copper mineralisation and is located in Australia's premier gold-copper porphyry district.

The Company also holds tenure in western Victoria (Stavely-Stawell Gold Project) with the combined tenure representing a highly prospective target portfolio.

Waratah Minerals' Competent Person's Statement

The information in this announcement that relates to Exploration Targets, Exploration Results or Mineral Resources is based on information compiled by Mr Peter Duerden who is a Registered Professional Geoscientist (RPGeo) and member of the Australian Institute of Geoscientists. Mr Duerden is a full-time employee of Waratah Minerals Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Duerden consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. The information in this report on the Spur Project that relates to Waratah Minerals' prior Exploration Results is a compilation of previously released to ASX by the Company (see ASX announcements dated: 10 April 2024, 22 May 2024, 17 June 2024, 2 July 2024, 30 July 2024, 24 September 2024, 19 November 2024, 20 January 2025, 24 March 2025, 28 April 2025, 5 May 2025, 18 June 2025, 4 August 2025, 10 September 2025, 14 October 2025, 22 December 2025, 2 February 2026, 2 March 2026, 26 March 2026, 15 April 2026, 1 May 2026, 11 June 2026). Mr Duerden consents to the inclusion of these Results in this report. Mr Duerden has advised that this consent remains in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Important Notice

This ASX Announcement does not constitute an offer to acquire or sell or a solicitation of an offer to sell or purchase any securities in any jurisdiction. In particular, this ASX Announcement does not constitute an offer, solicitation or sale to any U.S. person or in the United States or any state or jurisdiction in which such an offer, tender offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and neither such securities nor any interest or participation therein may not be offered, or sold, pledged or otherwise transferred, directly or indirectly, in the United States or to any U.S. person absent registration or an available exemption from, or a transaction not subject to, registration under the United States Securities Act of 1933.

Forward-Looking Statements

This announcement contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Waratah Minerals and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Waratah Minerals assumes no obligation to update such information.

Appendix 1 – JORC Code, 2012 Edition – Table 1

Criteria	JORC Code Explanation	Commentary
Section 1 Sampling Techniques and Data – Spur Project – Drilling		
Sampling techniques	*Nature and quality of sampling (egg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling*	• Diamond drilling (DD) was conducted by Durock Drilling Pty Ltd, Ophir Drilling Pty Ltd, Titeline Drilling Pty Ltd and Mitchell Services Ltd. • DD sample intervals were defined by geologist at nominal 1m intervals during logging to geologically selected intervals, cut in half using a Corewise or Almonte diamond saw and submitted to either SGS or ALS Laboratories in Orange for analysis. • All diamond drill core is being cut, sampled, and assayed. • Soil geochemistry in Figure 1 is a subset of 1250 samples collected by Waratah Minerals since October 2025. Soil samples were collected in a 100x100m grid over the Cargo Intrusive Complex and 200x200m grid regionally. 250g samples were collected by hand augur from the B horizon at depths of 10cm to 100cm and sieved to <2mm. Location data was collected by handheld GPS with accuracy of ±3m.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	• Sampling and QAQC procedures are carried out using Waratah protocols as per industry best practice • Diamond drill core was systematically orientated with a core orientation tool for each drill run. using a REFLEX or AXIS MINING TECHNOLOGY, Integrated Core Orientation tool
	Aspects of the determination of mineralisation that are Material to the Public Report. *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Sampling and QAQC procedures are carried out using Waratah protocols as per industry best practice • Core was laid out in labelled core trays. A core marker (core block) was placed at the end of each drilled run (nominally 3m) and labelled with the hole number, down hole depth, length and return of drill run. Core was aligned and measured by tape, with core recovery recorded consistent with industry standards • Diamond drill core was systematically sawn in half to obtain a nominal sample length of 1m, from which an approximate 3kg sample was obtained • All drill results reported were assayed using photon assay (PA) (SGS PAAU02) with nominal sample weight of 500g.

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		• Any samples undergoing PA with high Ba, U, or Th assays will also undergo screen-fire assay • Multielement suite was determined by multi-acid digest with ICP Mass Spectrometry analytical finish (ALS labs ME-MS61). • Soil samples collected by Waratah Minerals were analysed at LabWest (Perth) using Ultra Fine Fraction (UFF-PE https://labwest.net/ultrafine/) separation (<2µm) and analysis of 53 elements by Aqua Regia ICP-MS & ICP-OES.
Drilling techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Diamond drilling was undertaken as triple tube diamond drilling with PQ3/HQ3 wireline bit producing 83mm diameter (PQ3), 61.1mm diameter (HQ3) and 45mm diameter (NQ3) sized orientated core • At the core processing facility core was orientated where possible between orientation marks and metre depth marks correlated against core blocks based on drillers downhole rod count/measurement
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.*	• Diamond drill core was logged for core loss and correlated against core blocks identifying core recovery and core barrel drill depth. Core loss was recorded in the geological database.
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	• Diamond drill collars of PQ or HQ diameter were drilled to competent ground before reducing to either HQ or NQ using triple tube as required to maximise sample recovery
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• Core samples do not cross core-loss. • There is no known relationship between sample recovery and grade.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	• Systematic geological and geotechnical logging was undertaken. • Each nominal one metre interval is geologically logged for characteristics such as lithology, weathering, alteration (type, character and intensity), veining (type, character and intensity) and mineralisation (type, character and volume percentage) • Location, extent and nature of structures such as bedding, cleavage, veins, faults etc. Structural data (dip and dip direction using a Core Orientation Device -Rocket Launcher) are recorded for orientated core. • Geotechnical data such as recovery and RQD. Additional fracture frequency, qualitative IRS,

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		microfractures, veinlets and number of defect sets if required. • Bulk density by Archimedes principle at regular intervals. • Magnetic susceptibility recorded at 1m intervals
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	• Qualitative geological logging of diamond core included lithology, mineralogy, structure, veins and alteration • Diamond drill core was colour photographed in the core tray
	The total length and percentage of the relevant intersections logged.	• 100% of drill core and RC metres were geologically logged
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.*	• Diamond core was sawn in half using an Almonte or Core-wise core saw. Half core was taken for analysis.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	• Not applicable
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	• ME samples were crushed with 70% <2mm (ALS CRU-31), split by riffle splitter (ALS SPL-21), and pulverised to 85% <75% (ALS PUL-32). Crushers and pulverisers are washed with QAQC tests undertaken (ALS: CRU-QC, PUL-QC) • PA samples undergo crushing to <2mm (SGS G_CRU_KG). Crushers and pulverisers are washed with QAQC tests undertaken (SGS G_SCR_D)
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	• Internal QAQC system in place to determine accuracy and precision of assays maintaining industry standard of minimum 5% of assayed samples. • All assayed samples above reporting cut-offs between failed CRM's are re-assayed. • Duplicate half core, blank sand, and OREAS Certified Reference Materials, were inserted into the sample stream at geologically relevant intervals for quality control • Sand blanks were input after samples containing visible gold or massive sulphides to ensure non-contamination during preparation.
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	• Diamond core was sawn in half slightly to the right of the orientation line to establish a vertical downhole duplicate sample to represent the in-situ material.

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	Whether sample sizes are appropriate to the grain size of the material being sampled.	• Samples are of appropriate size
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	• PA's have been conducted using the Chrysos Photon Assay machine hosted at SGS Laboratories in Orange. • The Photon Assay technique was developed by CSIRO and Chrysos Corporation and is a fast, chemical free non-destructive, alternative to traditional Fire Assay, using high-energy X-rays with a significantly larger sample size (500g v's 50g for Fire Assay). This technique is accredited by the National Association of Testing Authorities (NATA). PhotonAssay tests a much larger sample (500g vs. 50g) and so when coarse gold is present, has the potential to provide a more robust quantification of Au within a sample relative to Fire Assay. • Gold determined by photon assay uses a crushed sample <2mm sample. • After ME data is returned samples with high BA, U and Th grades are reassessed using screen fire assays. • A multielement assay suite was determined by multi-acid digest with ICP Mass Spectrometry analytical finish • Screen Fire Assays were conducted routinely in the case of visible gold or original gold fire assays (Au_SCR24)
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	• No geophysical tools were used to determine any element concentrations
	Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	• QAQC system in place, including duplicate half core, blank sand samples, and OREAS Certified Reference Materials
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.*	• Drill data is compiled and reviewed by senior staff. External consultants do not routinely verify exploration data until resource estimation procedures are underway
	The use of twinned holes.	• No twinned holes have been drilled at this early stage of exploration
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	• The geological database is maintained in MX Deposit

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		• All drill hole logging and sampling data is entered directly into ready for loading into the database, where it is loaded with verification protocols in place • All primary assay data is received from the laboratory as electronic data files which are imported into sampling database with verification procedures in place. QAQC analysis is undertaken for each laboratory report
	Discuss any adjustment to assay data.	• Assay data has not been adjusted
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	• Drill hole collars were laid out using handheld GPS (accuracy ±2m). • Collars are DGPS surveyed upon completion (±0.1m) • Downhole survey measurements including depth, dip and azimuth were taken at regular intervals during the drilling cycle along with a continuation multishot at end of hole.
	Specification of the grid system used.	• Geodetic Datum of Australia 1994, MGA (Zone 55)
	Quality and adequacy of topographic control.	• Collars are DGPS surveyed upon completion (±0.1m)
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	• At the exploration stage, data spacing is variable and designed to understand the nature and controls on mineralisation
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	• Results are considered early stage, with the nature and controls on mineralisation still being established • No Mineral Resource estimation procedure and classifications apply to the exploration data being reported.
	Whether sample compositing has been applied.	• Sample compositing has not been applied
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*	• The angled drill holes were directed as best as possible to assess multiple exploration targets and considering the wide variety of mineralisation geometries expected in an epithermal porphyry setting • Available data suggest broad subvertical geometries to epithermal veining/stringers • Mineralised zones encountered at the Spur Zone are likely >75% of the downhole intervals

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	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• The relationship between drilling orientation and key mineralised structures is under review as more oriented core is acquired, available information does not suggest a material sampling bias • Mineralised zones encountered at the Spur and Consols Zones are likely >80% of the downhole intervals
Sample security	*The measures taken to ensure sample security.*	• Core was regularly returned from the drill site to a secured storage facility • All samples are bagged into tied calico bags, before being transported to either the ALS Minerals Laboratory or SGS Laboratory facilities in Orange • All sample submissions are documented via the ALS and SGS tracking systems with results reported via email • Sample pulps and coarse reject material are retained and stored for a minimum of 3 years
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	• No audits or reviews have been conducted at this stage.
Section 2 Reporting of Exploration Results		
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	• The exploration activity is located on tenement EL5238, in central western New South Wales, which is 100% owned by Waratah Minerals through its subsidiary Deep Ore Discovery Pty Ltd • 2.5% net smelter royalty exists via the purchase agreement in 2023 • Land Access Agreement in place with NSW Crown Lands and Common Trust. • Community Consultation Management Plan will be developed as appropriate and in-line with proposed exploration activity. Waratah Minerals signed a binding agreement (ASX:WTM 16 February 2026) to acquire 100% of Mining Lease GL5828. • Waratah Minerals signed a binding option deed (ASX:WTM 2 June 2026) to acquire 100% of the shares in the holder of Mining Leases ML960, ML1092 and GL 3694
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	• EL5238 anniversary is 20 February 2031

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		• Renewal of the licence has recently been granted for 6 years
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	• Previous explorers over parts of EL5238 include: • Billiton (Shell Metals) and Cyprus Gold, active in 1970s and 1980s. • Golden Cross Resources (GCR) (1997 – 2016) – with drilling results provided in ASX releases - 7 February 2012, 10 February 2012, 16 March 2012, 3 April 2012, 16 March 2012, 21 May 2012, 29 January 2013 • GCR had multiple JV partners, including Imperial Mining, RGC, Newcrest, Falcon Minerals, Cybele, and Calibre Resources. • Deep Ore Discovery P/L purchased the project in 2018 – completed potential field geophysics/ interp, some limited drilling activity.
Geology	*Deposit type, geological setting and style of mineralisation.*	• EL5238 has potential to host a range of styles of mineralisation as indicated by examples in the eastern Lachlan Orogen. Mineralisation styles include: • Alkalic porphyry (Wallrock-hosted) gold-copper deposits (e.g. Ridgeway, Cadia East) • Alkalic porphyry (Intrusion-hosted) gold-copper deposits (e.g. Cadia Hill) • Epithermal-porphyry gold deposits (e.g. Cowal, Boda) • Skarn (oxidised) gold-copper deposits (e.g. Big Cadia/Little Cadia)
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.*	• See body of announcement.
	If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the	• See body of announcement.

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	understanding of the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*	• Exploration results reported for uncut gold grades, grades calculated by length weighted average • Length weighted averages are used for any non-uniform intersection sample lengths. Length weighted average is (sum product of interval x corresponding interval assay grade), divided by sum of interval lengths and rounded to one decimal place
	Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	• Reported intercepts are calculated in leapfrog using 2way compositing with lower cut off grades of 0.1, 0.5, 1, 2 and 3 g/t Au, each with maximum continuous internal dilution of 5m. No top cut has been used.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	• Early metalogical results from Spur (reported ASX 10/02/2026) indicate Au recoveries of >90% by gravity (15-45%) and conventional leaching (51-74%).
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.*	• The broad geometry of the mineralisation zones is subvertical. More drilling is required to better define geometries. • True intervals are likely to be >75% of downhole lengths.
	If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.	• See body of announcement.
	If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• Significant assay results are calculated as length weighted downhole grade and are not reported as true width.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• See figures in body of report for drill hole locations.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to*	• See body of announcement.

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	avoid misleading reporting of Exploration Results.	
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Key exploration datasets include: • 3D IP Geophysics: reprocessing of a historic induced polarisation (IP) geophysical survey, including modern 3D inversions of the data, defines a strongly resistive target zone at the Spur-Spur South Target. The survey was originally completed in 2002 by Fugro Geophysics where a total of 6 arrays were completed, using 200m spaced dipoles along 200m spaced east-west oriented lines. Reprocessing and the production of 2D and 3D inversions of the data have greatly assisted interpretation. The major feature within the dataset, is the southerly plunging zone of resistivity beneath the Spur Zone, interpreted to represent a core within the system (e.g. epithermal core or proximal alkalic porphyry alteration) ASX WTM 5 December 2023 • ANT Geophysics: defines broad intrusive/porphyry complexes ASX WTM 24 May 2024 • Ground Magnetic Geophysics: reveals a structurally complicated architecture with several possible faulted extensions to mineralised zones and a main area of strong magnetite alteration centred on the Main Intrusive Complex
Further work	*The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).*	• See body of report. Further exploration drilling is warranted to determine the extent of mineralisation and fully investigate a link between epithermal and porphyry mineralisation
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• See figures in body of report