ASX Announcement

1 July 2026

KINETIKO ENERGY LTD

KINETIKO TRANSITIONING TO GAS PRODUCER ADOPTS FIELD DEVELOPMENT PLAN

HIGHLIGHTS

- **Kinetiko has approved a Field Development Plan (FDP) representing a strategic pivot that bridges the gap between exploration and production by detailing a staged development approach commencing with Phase 1 of the Brakfontein cluster of existing wells.**

- **It represents a major milestone which transitions KKO's gas discovery into producing assets with commercial viability as well as securing regulatory approvals. The FDP is based on existing producing wells with high quality, high methane gas and minimal impurities, streamlining processing and enabling a simplified and accelerated start up.**

- **The FDP supports the phased development of the discovered resource through the Rolling Cluster Strategy (**ASX Announcement dated 20 April 2026**) which is a risk managed, incremental capital program that enables staged scale up and expedited gas production.**

- **The adoption of the FDP facilitates access to strategic partner funding in South Africa and project debt enabling Kinetiko to optimise capital efficiency and ensure financial resilience.**

- **The Company is now expediting permitting applications for a Bulk Sampling Permit and Production Right.**

Kinetiko Energy Ltd (ASX:KKO and OTCQB:KKOBF) (**Kinetiko** or the **Company**) is focused on commercialising its 100% owned shallow conventional gas projects in South Africa. Kinetiko advises that it has adopted a Field Development Plan (**FDP**). This represents a major milestone as a comprehensive strategic plan to develop the Company's gas resources and reserves to producing assets.

Kinetiko Executive Chairman Adam Sierakowski commented:

"The adoption of the FDP represents months of rigorous and robust assessment and technical refinement to establish a strategic context, technical approach and commercial rationale to execute on Phase 1 of the Rolling Cluster Development Strategy.

This milestone is a significant advancement towards Kinetiko becoming a South African onshore gas producer and will enable engagement with numerous South African government entities, domestic energy utilities and institutional investors.

The Company is now poised to expedite its vision to become a validated energy solution to the major supply cliff facing the Country as Mozambique linked gas volumes rapidly decline with the Rolling Cluster Development Strategy enabling a significant advantage in engaging multiple customers with the greatest demand."

Field Development Plan

The FDP, for Phase 1 of the Brakfontein Rolling Cluster, comprises a comprehensive strategic blueprint that outlines the technical, commercial, and environmental steps to extract natural gas from the company's significant contingent resources safely and efficiently. The key elements of the FDP are as follows:

- Field Description and Geological Overview;
- Reservoir Management;
- Drilling & Completion Plan;
- Production & Processing Facilities;
- Project Execution & Management;
- Regulatory & permitting;
- Environmental & Social Impact Assessment;
- Technology & Innovation;
- Logistics & Supply Chain Management;
- Human Resources & Workforce Development;
- Risk & Uncertainty Management; and
- Project Monitoring & Control

Consistent with industry practice, the FDP is the foundation ensuring the onshore gas assets are developed in a manner that maximizes recovery, optimises returns and aligns with government and environmental regulations. The robust and rigorous assessment undertaken in the FDP facilitates engagement with South African capital partners such as institutional financiers, government utilities and development funds.

Further access to South African strategic partner funding and project debt along with the ability to grow incremental cash flow provides Kinetiko with the opportunity to optimise capital efficiency and ensure financial resilience.

Next Steps

With the approved FDP, Kinetiko will immediately commence gas production permitting applications including a Bulk Sampling Permit (a faster permitting process to enable a limited amount of gas production before a Production Right is granted) and a Production Right over Exploration Right 271.

- ENDS -

Authorised for release by the Board of Kinetiko Energy Limited

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About Kinetiko Energy

Kinetiko Energy (ASX: KKO | OTCQB: KKOBF) is a gas field developer focused on commercialising its 100%-owned shallow conventional gas projects in South Africa. The Company's flagship Brakfontein project holds independently certified 2P reserves. The broader Mpumalanga project holds a 2C contingent resource of approximately 6 trillion cubic feet (Tcf), underpinning a staged development programme from initial CNG production through to full-field LNG at scale. Kinetiko's projects are located in South Africa's primary power-producing region, where gas is expected to play a central role in base load energy supply and the country's long-term energy transition.

Competent Persons and Compliance Statements

Unless otherwise specified, information in this report relating to operations, exploration, and related technical comments has been compiled by registered Petroleum Geologist, Mr Paul Tromp, who has over 40 years of onshore oil and gas field experience. Mr Tromp consents to the inclusion of this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affect the information included in the relevant market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Refer to the Company's announcement dated 21 August 2023 titled 'Maiden Gas Reserves & Major Increase in Contingent Resource Confirms Positive Economics & Enormous Scalability'. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters continue to apply and have not materially changed.