ASX ANNOUNCEMENT 1 JULY 2026

ASX:VTX

SHARE PURCHASE PLAN

Highlights

- **Share Purchase Plan to raise a target of A$2.5 million (before costs)**
- **Issue price of $0.10 being 86.7% of the 5-day VWAP before Wednesday 1 July 2026**
- **Record date Tuesday 30 June 2026**

Vertex's Executive Chairman, Bruce McInnes, commented:

"We are pleased to offer Eligible Shareholders with the opportunity to invest in Vertex when in project development and moving towards commercial gold production in October 2026, having transitioned through exploration, development and the initial ramp-up of mining operations. And as we continue to evaluate opportunities to grow the Company."

Details of Invitation to participate in Share Purchase Plan

Vertex Minerals Limited (ACN 650 116 153) (**Company**) intends to conduct a Share Purchase Plan (**Plan**) in order to provide Eligible Shareholders (defined below) with the ability to participate in the Company's capital raising activities.

Eligible Shareholders will each have the opportunity to be issued up to $30,000 worth of Shares at an issue price of $0.10 (**Price**), irrespective of the size of their shareholding in the Company and without incurring brokerage or transaction costs.
The Price is 86.7% of the volume weighted average market price for the Company's fully paid ordinary shares (**Shares**), calculated over the last 5 days on which sales in the Shares were recorded being $0.1154 (**5-day VWAP**); and 83.3% of the last closing price for the Shares $0.12 before Wednesday 1 July 2026.

The offer under the Plan (**Offer**) is intending to raise a maximum of $2,500,000. The Company may elect to accept oversubscriptions or alternatively close the Offer early and/or scale back applications at its absolute discretion.

Shareholders eligible to participate in the Plan

Participation under the Plan is optional and is available exclusively to shareholders of the Company who were registered as holders of Shares as at 5:00pm (AEST) on Tuesday 30 June 2026 (**Record Date**) and whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

Share Purchase Plan

The Plan entitles Eligible Shareholders, irrespective of the size of their shareholding in the Company, to purchase up to $30,000 worth of Shares at an issue price of at an issue price of $0.10 (**Price**).

While the Company intends to raise $2,500,000 under the Plan, the Company reserves the right to accept oversubscriptions at its absolute discretion, subject to shareholder demand and compliance with the ASX Listing Rules. In accordance with the ASX Listing Rules, the maximum number of Shares that can be issued under a share purchase plan is that amount equal to 30% of the Company's existing issued share capital. Accordingly, as at the date of this document the maximum number of Shares which will be issued under this Plan will be 85,982,370 Shares.

In addition, depending on applications received, the Company may, in its absolute discretion, undertake a scale back so that no more than $2,500,000 is raised under the Plan. Scale back decisions are made by the Board and are final.

Any applicable refunds to be made will only be facilitated via electronic funds transfer (EFT) to the Eligible Shareholder's bank account (no refund cheques will be issued).

The Plan will not be underwritten.

The directors of the Company who are Eligible Shareholders may participate under the Plan subject to the Listing Rules.

An application form for the Plan (**Application Form**) will be available online at https://investor.automic.com.au/.

Current activities

Details of the Company's current activities are set out in the announcements made by the Company to the ASX and are available from the ASX platform (ASX:VTX), or the Company's website at https://vertexminerals.com/asx-announcements/.

Use of funds

The funds raised under the Plan will be used to fund ongoing working capital and repay debt.

Indicative Timetable

Event	Date
Record Date for Share Purchase Plan	Tuesday 30 June 2026
Announcement of Share Purchase Plan and lodgement of Appendix 3B	Wednesday 1 July 2026
Market lodgement of a cleansing statement	Tuesday 7 July 2026
Despatch of Share Purchase Plan Offer Booklet to Eligible Shareholders and release	Wednesday 8 July 2026

Event	Date
Share Purchase Plan Offer Booklet on the ASX platform	
Opening Date for Share Purchase Plan	Wednesday 8 July 2026
Closing Date for Share Purchase Plan	Wednesday 22 July 2026
Announcement of results of Share Purchase Plan	Wednesday 29 July 2026
Issue of new Shares under the Share Purchase Plan and lodge Appendix 2A	Wednesday 29 July 2026 (before noon Sydney time)

Note: *The above dates are indicative only. The Company may vary the dates and times of the Offer without notice. Accordingly, Eligible Shareholders are encouraged to submit their Applications as early as possible.*

Should you wish to discuss any information contained in this document further, please do not hesitate to contact the Company on +61 2 7229 4849 or by email at info@vertexminerals.com.au.

About the Reward Gold Mine

Vertex's flagship asset is the 100% owned Reward Gold Mine, located within the historic Hill End goldfield in the Central West of New South Wales. The Company has commenced gold processing at Reward using a gravity gold plant that is achieving a strong recovery rate of 95% and continues to advance underground development works designed to support the Company's ongoing production ramp-up.

- **Mineral Resource Estimate (Reward, Hill End):**
  - ⇒ 419,000t at 16.72 g/t Au for 225,200 oz Au (cut-off 4 g/t).
    - ◊ Of which Indicated: 141,000t at 15.54 g/t Au for 70,500 oz.
    - ◊ Of which Inferred: 278,000t at 17.28 g/t Au for 154,700 oz
- **Global Mineral Resource (all projects):**
  - ⇒ 482 koz Au at 8.7 g/t (Indicated 187 koz; Inferred 296 koz).

The information in this announcement that relates to Mineral Resources is extracted from the Company's ASX Announcement dated **21 June 2023** titled **"Resource Upgrade 225,200oz at 16.72g/t Au for the Reward"**.

JORC Compliance Statement

Where statements in this announcement refer to exploration results which previously been reported, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not materially modified from the original market announcements.

This announcement has been approved by the Board.

Further Information:

Telephone +61 2 7229 4849 or by email at info@vertexminerals.com.au.

Bruce McInnes, Executive Chairman

Roger Jackson, Executive Director

Jim Simpson, Executive Director Operations

Tully Richards, Director

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