ASX/MEDIA RELEASE

1 July 2026

IMPLEMENTATION OF SCHEME

Australian mid-tier copper and gold producer, Aeris Resources Limited (ASX: AIS)(Aeris or the Company) is pleased to provide this further update on the acquisition of Peel Mining Limited (Peel).

The scheme of arrangement to effect the acquisition of 100% of the shares in Peel by Aeris, has been implemented today and all Peel shares have now been transferred to Aeris. All Peel shareholders (other than Ineligible Foreign Shareholders and Non-electing Small Shareholders) have now been issued new Aeris shares comprising the Scheme Consideration of 0.3363 Aeris shares for every one Peel share[1].

Aeris has also today issued the new Aeris shares[1] due to Ineligible Foreign Shareholders and Non-electing Small Shareholders to a sale agent who has been appointed to sell those Aeris shares so that the net proceeds of sale can be distributed to Ineligible Foreign Shareholders and Non-electing Small Shareholders in accordance with the process set out in the scheme of arrangement.

Aeris Executive Chairman, Andre Labuschagne said "Completing the acquisition of Peel today marks a major milestone for Aeris. It strengthens the future of our Tritton Copper Operations and supports our long-term growth platform.

We thank Peel shareholders for their overwhelming support of this transaction and warmly welcome them onto the Aeris register as we continue to grow the business, expand our production profile and create long term value for all shareholders."

This announcement is authorised for lodgement by:
Andre Labuschagne
Executive Chairman

ENDS

Investor enquiries: Stefan Edelman, General Manager Corporate Development investorrelations@aerisresources.com.au

Follow Aeris Resources: Subscribe to email announcements and join our Investor Hub to stay up to date and connect to Aeris leaders.

About Aeris

Aeris Resources Limited (ASX:AIS) is an Australian mid-tier copper and gold producer. Aeris owns and operates two producing assets, Tritton Copper Operations (NSW) and Cracow Gold Operations (Qld), along with a strong pipeline of growth projects and a highly prospective exploration portfolio. Its experienced board and management have significant corporate and technical expertise to drive an efficient operating model. Aeris continues to investigate strategic mergers and acquisitions to build value for its stakeholders. Find out more at www.aerisresources.com.au and follow Aeris on LinkedIn.

[1] If you have any queries about your entitlement under the Scheme, please contact Automic on 1300 288 664 (within Australia) or +61 2 2968 5414 (outside Australia) between the hours of 8:30am to 7:00pm (Sydney time), Monday to Friday (excluding public holidays) or by email at hello@automicgroup.com.au.